

Participating Experience by Coverage (Incurred Basis)
Policy Number: 34294
For the Period January 1, 2014 through December 31, 2014

Coverage	Maximum Premium	Incurred Claims	Loss Ratio
Basic Life	\$5,803,703	\$5,587,259	96.3%
Spouse and Child Life	299,631	323,444	107.9%
Child Life	34,277	65,199	190.2%
Basic AD&D - Employee	1,557,091	835,812	53.7%
Basic AD&D - Dependent	297,977	278,557	93.5%
Total Participating Coverages	\$7,992,679	\$7,090,271	88.7%

Incurred Claims = Paid Claims + Interest
+ Current Pending Claims - Prior Pending Claims
+ Current Reported Waiver Reserve - Prior Reported Waiver Reserve
+ Current IBNR Reserve - Prior IBNR Reserve
+ Conversion Charges

Summary of Waiver of Premium Claims**For the Period January 1, 2014 through December 31, 2014**

Claim Status	Number of Claims*	Amount of Insurance	Reserve
Approved**	0	\$0	\$0
Pending	5	234,500	84,066
Total	5	\$234,500	\$84,066

* Waiver claims as of 12/31/2014

** Only approved waiver claims are included on the monthly invoice

Summary of Conversion Charges**For the Period January 1, 2014 through December 31, 2014**

Number of Conversions	Amount Converted	Conversion Charge
30	\$744,500	\$63,283

Summary of Claim Turnaround Time**For the Period January 1, 2014 through December 31, 2014**

Average Number of Days from Receipt of Needed Information to Claim Payment:
6 Days

Claim Statistics by Coverage

**For the Period January 1, 2014 through December 31, 2014
Based on the Number of Paid Claims in the Period**

Coverage	Average Claim Amount	Number Of Claims	Average Age At Claim
Basic Life	\$38,362	111	58
Spouse and Child Life	3,000	91	58
Child Life	3,000	20	14
Basic AD&D - Employee	106,250	4	54
Basic AD&D - Dependent	7,800	5	17
Voluntary AD&D - Employee	60,000	2	47
Voluntary AD&D - Dependent	15,333	6	35

Participating Experience by Coverage (Incurred Basis)
Policy Number: 34294
For the Period January 1, 2015 through December 31, 2015

Coverage	Maximum Premium	Incurred Claims	Loss Ratio
Basic Life	\$5,746,559	\$5,357,770	93.2%
Spouse and Child Life	294,904	374,955	127.1%
Child Life	33,873	53,894	159.1%
Basic AD&D - Employee	1,541,768	712,928	46.2%
Basic AD&D - Dependent	294,870	97,460	33.1%
Total Participating Coverages	\$7,911,974	\$6,597,007	83.4%

Incurred Claims = Paid Claims + Interest
+ Current Pending Claims - Prior Pending Claims
+ Current Reported Waiver Reserve - Prior Reported Waiver Reserve
+ Current IBNR Reserve - Prior IBNR Reserve
+ Conversion Charges

Summary of Waiver of Premium Claims

For the Period January 1, 2015 through December 31, 2015

Claim Status	Number of Claims*	Amount of Insurance	Reserve
Approved	7	\$286,500	\$114,600
Pending	2	94,000	37,600
Total	9	\$380,500	\$152,200

* Waiver claims as of 12/31/2015

Summary of Conversion Charges

For the Period January 1, 2015 through December 31, 2015

Number of Conversions	Amount Converted	Conversion Charge
67	\$1,503,800	\$127,823

Summary of Claim Turnaround Time

For the Period January 1, 2015 through December 31, 2015

Average Number of Days from Receipt of Needed Information to Claim Payment:
4 Days

Claim Statistics by Coverage

**For the Period January 1, 2015 through December 31, 2015
Based on the Number of Paid Claims in the Period**

Coverage	Average Claim Amount	Number Of Claims	Average Age At Claim
Basic Life	\$37,591	141	58
Spouse and Child Life	3,000	127	58
Child Life	3,000	18	17
Basic AD&D - Employee	87,900	10	43
Basic AD&D - Dependent	19,462	13	29
Voluntary AD&D - Employee	60,000	4	41
Voluntary AD&D - Dependent	7,857	7	24

Lives and Volume by Coverage
Policy Number: 34294
For the Period January 1, 2016 through December 31, 2016
Estimate

Coverage	Lives	Volume
Basic Life	69,431	2,953,297,075
Spouse & Child Life	26,512	N/A
Child Life	8,966	N/A
Total Life Coverages	104,909	2,953,297,075
Basic AD&D - Employee	69,431	5,906,594,150
Basic AD&D - Dependent	35,478	1,633,108,150
Total AD&D Coverages	104,909	7,539,702,300

Participating Experience by Coverage (Incurred Basis)
Policy Number: 34294
For the Period January 1, 2016 through December 31, 2016

Coverage	Maximum Premium	Incurred Claims	Loss Ratio
Basic Life	\$5,700,388	\$5,792,849	101.6%
Spouse and Child Life	289,627	303,940	104.9%
Child Life	33,083	54,172	163.7%
Basic AD&D - Employee	1,529,372	1,136,001	74.3%
Basic AD&D - Dependent	291,831	312,027	106.9%
Total Participating Coverages	\$7,844,301	\$7,598,989	96.9%

Incurred Claims = Paid Claims + Interest
+ Current Pending Claims - Prior Pending Claims
+ Current Reported Waiver Reserve - Prior Reported Waiver Reserve
+ Current IBNR Reserve - Prior IBNR Reserve
+ Conversion Charges

Summary of Waiver of Premium Claims**For the Period January 1, 2016 through December 31, 2016**

Claim Status	Number of Claims*	Amount of Insurance	Reserve
Approved	11	\$478,000	\$191,200
Pending	2	100,000	30,400
Total	13	\$578,000	\$221,600

* Waiver claims as of 12/31/2016

Summary of Conversion Charges**For the Period January 1, 2016 through December 31, 2016**

Number of Conversions	Amount Converted	Conversion Charge
36	\$809,875	\$68,839

Summary of Claim Turnaround Time**For the Period January 1, 2016 through December 31, 2016**

Average Number of Days from Receipt of Needed Information to Claim Payment:
4 Days

Claim Statistics by Coverage

**For the Period January 1, 2016 through December 31, 2016
Based on the Number of Paid Claims in the Period**

<u>Coverage</u>	<u>Average Claim Amount</u>	<u>Number Of Claims</u>	<u>Average Age At Claim</u>
Basic Life	\$40,054	134	57
Spouse and Child Life	3,000	97	61
Child Life	3,000	16	17
Basic AD&D - Employee	85,936	11	54
Basic AD&D - Dependent	40,111	9	41
Voluntary AD&D - Employee	60,000	4	55
Voluntary AD&D - Dependent	20,500	2	40

Participating Experience by Coverage**For the Period January 1, 2017 through January 31, 2017**

Coverage	Remitted Premium	Claim Charges	Loss Ratio	Number of Approved Waiver Claims	Number of Paid Claims
Basic Life	\$290,745	\$284,070	97.7%	11	6
Spouse and Child Life	21,686	21,352	98.5%	0	7
Child Life	6,083	6,044	99.4%	0	2
Basic AD&D - Employee	83,708	81,918	97.9%	0	1
Basic AD&D - Dependent	10,719	10,380	96.8%	0	1
Total Participating Coverages	\$412,941	\$403,764	97.8%	11	17

Claim Charges = Paid Claims + Interest
+ Current Approved Waiver Reserve - Prior Approved Waiver Reserve
+ Current IBNR Reserve - Prior IBNR Reserve
+ Conversion Charges

Participating Cumulative Experience by Coverage

	Remitted Premium	Claim Charges	Loss Ratio
Basic Life			
01/01/17 - 01/31/17	\$290,745	\$284,070	97.7%
01/01/16 - 12/31/16	5,571,479	5,492,383	98.6%
01/01/15 - 12/31/15	5,653,843	5,573,736	98.6%
01/01/14 - 12/31/14	5,256,575	5,175,693	98.5%
Total	\$16,772,642	\$16,525,882	98.5%
Spouse and Child Life			
01/01/17 - 01/31/17	\$21,686	\$21,352	98.5%
01/01/16 - 12/31/16	295,959	291,939	98.6%
01/01/15 - 12/31/15	385,066	380,954	98.9%
01/01/14 - 12/31/14	321,623	317,444	98.7%
Total	\$1,024,334	\$1,011,689	98.8%
Child Life			
01/01/17 - 01/31/17	\$6,083	\$6,044	99.4%
01/01/16 - 12/31/16	48,629	48,171	99.1%
01/01/15 - 12/31/15	54,367	53,895	99.1%
01/01/14 - 12/31/14	65,677	65,199	99.3%
Total	\$174,756	\$173,309	99.2%
Basic AD&D - Employee			
01/01/17 - 01/31/17	\$83,708	\$81,918	97.9%
01/01/16 - 12/31/16	923,223	902,002	97.7%
01/01/15 - 12/31/15	794,422	772,929	97.3%
01/01/14 - 12/31/14	676,504	654,812	96.8%
Total	\$2,477,857	\$2,411,661	97.3%
Basic AD&D - Dependent			
01/01/17 - 01/31/17	\$10,719	\$10,380	96.8%
01/01/16 - 12/31/16	366,075	362,027	98.9%
01/01/15 - 12/31/15	247,571	243,460	98.3%
01/01/14 - 12/31/14	86,697	82,557	95.2%
Total	\$711,062	\$698,424	98.2%

Summary of Waiver of Premium Claims

For the Period January 1, 2017 through January 31, 2017

	Number of Claims*	Amount of Insurance	Reserve
Approved**	11	\$478,000	\$191,200
Pending	1	50,000	10,400
Total	12	\$528,000	\$201,600

* Waiver claims as of 1/31/2017

** Only approved waiver claims are included on the monthly invoice

Summary of Conversion Charges

For the Period January 1, 2017 through January 31, 2017

Number of Conversions	Amount Converted	Conversion Charge
2	\$57,500	\$4,488

Summary of Claim Turnaround Time

For the Period January 1, 2017 through January 31, 2017

Average Number of Days from Receipt of Needed Information to Claim Payment	4
--	---

Claim Statistics by Coverage

**For the Period January 1, 2017 through January 31, 2017
Based on the Number of Paid Claims in the Period**

Coverage	Average Claim Amount*	Number Of Claims	Average Age At Claim
Basic Life	\$39,342	7	55
Spouse and Child Life	3,000	7	52
Child Life	3,000	2	11
Basic AD&D - Employee	81,000	1	44
Basic AD&D - Dependent	10,000	1	0
Voluntary AD&D - Employee	0	0	0
Voluntary AD&D - Dependent	0	0	0

*The Average Paid Claim Amount is the average face amount of insurance for claims which had a final claim payment in the reporting period.