POLICY NO. 37

EXPENDITURES OF FINANCIALLY DISTRESSED DISTRICTS

Financially distressed districts must request and obtain Tennessee Emergency Communications Board ("TECB") approval before authorizing, making, or entering a firm obligation to obtain goods or services with a cost in excess of five thousand dollars ($5,000). This requirement applies to purchases and expenditures involving partial payments of less than $5,000, provided the payments total more than $5,000 over time. Subject to the provisions of Tennessee Code Annotated § 7-86-306, the TECB Executive Director is authorized to approve or deny such requests. If denied, the district may appeal the decision to the TECB members at a TECB meeting.[1]

Adopted 6-22-06

[1] To be considered at a particular meeting of the TECB, the request for appeal must be received no later than two (2) weeks before the meeting.