AMENDED POLICY NO. 3

AUTHORIZATION TO EXECUTIVE DIRECTOR ON CONTRACTUAL MATTERS

Subject to the provisions of T.C.A. Title 12, and T.C.A. §7-86-306, and after review and approval by the Board's legal counsel and a designated member of the Board (the Comptroller of the Treasury or the Comptroller's designee), the Board's Executive Director is authorized to enter into contracts in order to assist the Board in performing its statutory duties.

Adopted 12-15-98; amended 5-27-04