BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE OF THE STATE OF TENNESSEE

IN THE MATTER OF:	)	
	)	
	)	**No.: 08-109**
PREMIER GROUP INSURANCE COMPANY	)	

ORDER ADOPTING EXAMINATION REPORT WITH DIRECTIVE

Pursuant to Tenn. Code Ann. §§ 56-1-401, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Premier Group Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 31st day of December, 2006, the examiner-in-charge filed with the Division, on the 2nd day of June, 2008, a verified, written report on the examination, and a copy of that report has been sent to Premier Group Insurance Company (The Report on Examination of Premier Group Insurance Company is attached hereto as Exhibit A). The Division received no written rebuttal to said examination report from the Company.

Pursuant to Tenn. Code Ann. § 56-1-411, said examination report regarding the affairs of Premier Group Insurance Company filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 2nd day of June, 2008, is hereby **ADOPTED** as filed with the following **DIRECTIVE:**

The Company is **DIRECTED** to comply with Tenn. Code Ann. §§ 56-1-405 and 56-3-115 by ensuring that funds deposited under trust agreement for the benefit of reinsurers to secure the payment of assumed losses are not reported in the Company's financial statements as admitted assets in excess of the amount permitted by statute.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Premier Group Insurance Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 24th day of June, 2008.

Leslie A. Newman

Leslie A. Newman, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report with Directive has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, Rhonda Bowling-Black, Insurance Examiner, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to Premier Group Insurance Company, at the address of P.O. Box 112, Murfreesboro, Tennessee, 37133; on this the 26th day of June, 2008.

Karen L. Heidel
Certifying Attorney