INSURANCE VERIFICATION SYSTEMS
BEST PRACTICES

BASED ON 20 YEARS AS AN ADMINISTRATOR AND 10 YEARS IN THE PRIVATE SECTOR

G. BART BLACKSTOCK
BEST PRACTICE

• FULL BOOK DOWNLOAD TWICE A MONTH OR MORE

• IICMVA MODEL WITH VIN ONLY (aka broadcast or unknown carrier) VERIFICATION
  – Best of both worlds, a reliable (95% or better) database is created allowing for proactive enforcement
  – Real time check to fill in the gaps between full book downloads
NEXT BEST

• Full book only
  – The advantage is a database that is better than 95% accurate is created allowing for proactive enforcement
  – The only thing missing is a real time check
THIRD BEST

• Add/delete with or without IICMVA MODEL with VIN ONLY (aka broadcast or unknown carrier) verification
  – Advantage is you can create a database that allows the system to be both proactive and reactive
  – Disadvantage is there is so much cross traffic they are very difficult to manage. Most of the programs that still show high uninsured rates are add/delete systems
LAST

- IICMVA MODEL ONLY
  - This system is designed to be reactive only
  - Verification requires data entry by requestor
  - The policy number on the insurance card may not be the number the company will confirm coverage on.