

STATE OF TENNESSEE
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1998
 (With comparative totals for the fiscal year ended June 30, 1997)

(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES				FIDUCIARY
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FUND TYPES EXPENDABLE TRUST
REVENUES:					
TAXES	\$ 2,876,096	\$ 3,468,602	\$ 211,687		\$ 279,983
LICENSES, FINES, FEES, AND PERMITS	82,029	90,425	2,300		
INTEREST ON INVESTMENTS	27,082	8,895			60,907
FEDERAL	3,883,093	941,092		\$ 7,014	28,093
DEPARTMENTAL SERVICES	1,084,725	38,073		7,061	
OTHER	39,502	8,035			8,863
TOTAL REVENUES	7,992,527	4,555,122	213,987	14,075	377,846
EXPENDITURES:					
CURRENT:					
GENERAL GOVERNMENT	278,872	10,322			6,229
EDUCATION		2,731,599			
HEALTH AND SOCIAL SERVICES	6,094,595				331,855
LAW, JUSTICE AND PUBLIC SAFETY	739,251	3,463			
RECREATION AND RESOURCES DEVELOPMENT	245,626	126,493			
REGULATION OF BUSINESS AND PROFESSIONS	41,284	118			
TRANSPORTATION		1,145,536			
DEBT SERVICE			100,556		
CAPITAL OUTLAY				121,651	
TOTAL EXPENDITURES	7,399,628	4,017,531	100,556	121,651	338,084
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	592,899	537,591	113,431	(107,576)	39,762
OTHER FINANCING SOURCES(USES):					
CAPITALIZED LEASE					
BOND AND NOTE PROCEEDS				171,600	
BOND ANTICIPATION NOTES REDEEMED				(62,000)	
PREMIUM ON BOND SALES			2,124		
OPERATING TRANSFERS FROM:					
OTHER FUNDS	36,198	440,543		25,141	428
PRIMARY GOVERNMENT COMPONENT UNITS	43,000				
OPERATING TRANSFERS TO:					
OTHER FUNDS	(395,266)	(1,778)	(115,730)		(385)
COMPONENT UNITS	(38,524)	(907,021)		(95,691)	
TOTAL OTHER FINANCING SOURCES(USES)	(354,592)	(468,256)	(113,606)	39,050	43
EXCESS OF REVENUES AND OTHER SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	238,307	69,335	(175)	(68,526)	39,805
FUND BALANCE, JULY 1	348,047	418,792	4,531	148,203	915,108
EQUITY TRANSFERS TO OTHER FUNDS	(9,064)	(21)			
EQUITY TRANSFERS FROM OTHER FUNDS	550				
EQUITY TRANSFERS FROM COMPONENT UNITS					
EQUITY TRANSFERS TO PRIMARY GOVERNMENT					
FUND BALANCE, JUNE 30 (Note 2)	\$ 577,840	\$ 488,106	\$ 4,356	\$ 79,677	\$ 954,913

See accompanying Notes to the Financial Statements

(MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY FOR THE YEAR ENDED	
		JUNE 30, 1998	JUNE 30, 1997
\$ 6,836,368		\$ 6,836,368	\$ 6,482,642
174,754	\$ 77	174,831	169,873
96,884	3,117	100,001	78,416
4,859,292	1,046	4,860,338	4,660,302
1,129,859	20,526	1,150,385	1,055,263
56,400	273	56,673	26,543
<u>13,153,557</u>	<u>25,039</u>	<u>13,178,596</u>	<u>12,473,039</u>
295,423	388	295,811	296,109
2,731,599	32,177	2,763,776	2,564,805
6,426,450	41,203	6,467,653	6,202,070
742,714		742,714	694,610
372,119		372,119	385,673
41,402		41,402	41,598
1,145,536		1,145,536	1,079,683
100,556		100,556	92,286
121,651		121,651	79,769
<u>11,977,450</u>	<u>73,768</u>	<u>12,051,218</u>	<u>11,436,603</u>
<u>1,176,107</u>	<u>(48,729)</u>	<u>1,127,378</u>	<u>1,036,436</u>
171,600		171,600	661
(62,000)		(62,000)	355,429
2,124		2,124	(122,800)
502,310		502,310	579,008
43,000	59,593	59,593	58,728
(513,159)	(349)	(513,508)	(579,882)
<u>(1,041,236)</u>	<u></u>	<u>(1,041,236)</u>	<u>(1,066,264)</u>
<u>(897,361)</u>	<u>59,244</u>	<u>(838,117)</u>	<u>(775,120)</u>
278,746	10,515	289,261	261,316
1,834,681	69,082	1,903,763	1,646,507
(9,085)		(9,085)	(5,661)
550		550	1,461
			149
			(9)
<u>\$ 2,104,892</u>	<u>\$ 79,597</u>	<u>\$ 2,184,489</u>	<u>\$ 1,903,763</u>