

## **Budget and Audit Committee Report**

Executive Director Watts reported that the Budget and Audit committee met on January 29, 2014 to present the Commission's budget and issues and the committee talked about

the audit. Dennis Blackman is in the audience from state audit. There are four auditors here doing a performance audit on the Commission. We shared information to the committee about that.

When the Commission initially submitted the budget, there were \$86,000 in proposed cuts

that ended up being \$30,000. The Commission has received a \$50,000 grant from NCRC

and that will be limited to the fair lending project.

Commissioner Martin moved the adoption of the report and it was seconded by Commissioner Horne. A vote was taken and passed.

Executive Director Watts noted that she was going to introduce the new Title VI Director this morning but that Matthew Stephenson was unable to be at the meeting. He was appointed to the Title VI Director position on March 2, 2014