

**APPORTIONMENT SCHEDULES FOR TAXPAYERS ELECTING TO REPORT NET WORTH ON A CONSOLIDATED BASIS  
IN ACCORDANCE WITH PUBLIC CHAPTER 932 OF 2004. USE WITH SEPARATE ENTITY RETURN ON FORM FAE 170.**

Franchise tax ratio is obtained by using the arithmetical average of the following ratios. Any factor with a zero denominator must be eliminated. Use Schedule N, O, P, or R for Excise Tax purposes.

<b>SCHEDULE 170NC - APPORTIONMENT – FRANCHISE TAX (Consolidated net worth)</b>				
<b>This apportionment schedule is to be used by affiliated group members who are not financial institutions and are not members of a financial institution affiliated group. T.C.A. 67-4-2111</b>				
Property	In Tennessee (Single Entity)		Total Everywhere (Consolidated)	
	a. Beginning of Taxable year	b. End of Taxable year	a. Beginning of Taxable year	b. End of Taxable year
<b>NOTE: USE ORIGINAL COST OF ASSETS</b>				
1. Land, buildings, leaseholds, and improvements .....				
2. Machinery, equipment, furniture, and fixtures .....				
3. Automobiles and trucks .....				
4. Inventories and work in progress .....				
5. Prepaid supplies and other property .....				
6. Share of partnership property (if partnership is not taxable) .....				
7. Less exempt inventory (see §67-4-2111(b)(1)) .....				
8. Franchise tax total (Lines 1 through 6 minus Line 7) .....				
9. Franchise tax average value (add Line 8(a) & (b) divide by 2) .....				
10. Add: Rented property (rent paid X 8) .....				
<b>NOTE: Double Weighted Sales Factor</b>		<b>a. In Tennessee</b>	<b>b. Total Everywhere</b>	<b>c. Franchise Ratio (Col. a ÷ Col. b)</b>
11. Franchise Tax property factor (Line 9 plus Line 10) .....				
12. Payroll factor .....				
13. Sales factor - (Business Gross Receipts) .....				
Sales factor - (Business Gross Receipts) .....				
14. Total Ratios .....				
15. Apportionment Ratio (Line 14 divided by 4) (Enter Franchise Ratio on Line 2, Schedule F2) .....				

<b>Schedule 170 SF Financial Institution Non-Unitary Group Member Apportionment Schedule for Franchise Tax Purposes</b>		
<b>This apportionment schedule is to be used by non-unitary group members of a financial institution affiliated group.</b>		
TYPE OF RECEIPTS AS DEFINED IN T.C.A. 67-4-2118 (Lines 1 through 10)	In Tennessee (Single Entity)	Everywhere (Consolidated)
1. Receipts from leases of real property .....	XXXXXXXXXXXXXXXXXX	
2. Interest income and other receipts from loans or installment sales secured by real or tangible personal property .....	XXXXXXXXXXXXXXXXXX	
3. Interest income and other receipts from consumer loans which are not secured .....	XXXXXXXXXXXXXXXXXX	
4. Interest income and receipts from commercial and installment loans which are not secured by real or tangible property .....	XXXXXXXXXXXXXXXXXX	
5. Receipts and fee income from letters of credit, acceptance of drafts, and other devices for guaranteeing loans or credit .....	XXXXXXXXXXXXXXXXXX	
6. Interest income, merchant discount, and other receipts including service charges from credit card and travel and entertainment credit cards, and credit card holders' fees .....	XXXXXXXXXXXXXXXXXX	
7. Sales of an intangible or tangible asset .....	XXXXXXXXXXXXXXXXXX	
8. Receipts from fiduciary and other services .....	XXXXXXXXXXXXXXXXXX	
9. Receipts from the issuance of travelers checks, money orders and U.S. Savings Bonds .....	XXXXXXXXXXXXXXXXXX	
10. Interest income and other receipts from participation loans .....	XXXXXXXXXXXXXXXXXX	
11. Total receipts as defined in T.C.A. 67-4-2118 (Add lines 1 through 10) .....	XXXXXXXXXXXXXXXXXX	
12. Receipts of affiliated group member that is not a Financial Institution (T.C.A. Section 67-4-2111 (h)-(k)) .....		
13. Total receipts (Add lines 11 and 12) .....		
14. Divide Total Tennessee receipts by Total Everywhere receipts and enter ratio on Line 2, Schedule F2 .....		