



TIBRS TRAINING TIPS

CLASSIFYING LOTTERY TICKETS





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How are lottery tickets
classified in the Property segment?

IT DEPENDS ON THE TICKET





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If the ticket has not been scratched off, classify it as:

NON-NEGOTIABLE INSTRUMENT





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If the ticket has been scratched off
and is not a winning ticket, classify it as:

NON-NEGOTIABLE INSTRUMENT





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If the ticket has been scratched off and is a winning ticket in the amount of \$600.00 or more, classify it as:

NON-NEGOTIABLE INSTRUMENT

Why? Because winning tickets with a value of \$600.00 or more require a signature when cashing.





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If the ticket has been scratched off and is a winning ticket in the amount of \$599.99 or less, classify it as:

NEGOTIABLE INSTRUMENT

