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Statement from Tennessee Attorney General Herbert H. Slatery III regarding settlement framework with Opioid maker Purdue Pharma

For several years Tennessee has been one of the leaders in the multi-state investigation into opioid manufacturers and distributors and today, along with a bipartisan group of 27 attorneys general, agreed to a framework to resolve claims against Purdue Pharma and the Sackler family for their role in fueling the opioid crisis.

This plan, if approved in a structured bankruptcy proceeding for Purdue Pharma, would secure billions of dollars nationwide to go toward addressing the devastating effects of the opioid epidemic and will result in the Sackler family divesting themselves of their business interests in the pharmaceutical industry forever.

This is the most significant step to date in a multi-year investigation and negotiation to obtain meaningful relief to address the opioid addiction crisis.

