

BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE

RECEIVED

IN THE MATTER OF:)

GOLDEN SECURITY INSURANCE COMPANY)

No.: 11-022

APR 12 2011

Dept. of Commerce & Insurance
Company Examinations

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. §§ 56-1-401, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Golden Security Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 31st day of December 2009, the examiner-in-charge filed with the Division, on the 11th day of March 2011, a verified written report on examination, and a copy of that report has been sent to Golden Security Insurance Company. (The Report on Examination of Golden Security Insurance Company is attached hereto and marked as Exhibit A). The Division received no written rebuttal to said examination report, but the Company did submit written comments to the examination report. (The comments to the Report on Examination of Golden Security Insurance Company are attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, said examination report regarding the affairs of Golden Security Insurance Company which was filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 11th day of March 2011 is hereby **ADOPTED** as filed with the recommendation that the Company seeks Division approval prior to making future filings of Articles of Amendment to the Charter with the Tennessee Department of State.

The adoption of this examination report shall not preclude the Division from imposing sanctions against Golden Security Insurance Company for potential violations of the Tennessee

Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the 8th day of April, 2011.

Julie Mix McPeak
Julie Mix McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as Filed has been messenger mailed to: Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance; Horace Gaddis, Insurance Examinations Director, Department of Commerce and Insurance; and Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Golden Security Insurance Company, 1 Cameron Hill Circle, Chattanooga, Tennessee 37402, on this the 13th day of April, 2011.

Sharon K Hawkins
Sharon K. Hawkins, Certifying Attorney