

**BEFORE THE COMMISSIONER OF
THE DEPARTMENT OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

IN THE MATTER OF:

**PARATRANSIT INSURANCE COMPANY, A
MUTUAL RISK RETENTION GROUP**

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TID No.: 24-021

ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of Paratransit Insurance Company, A Mutual Risk Retention Group (“Company”), an insurance company domiciled in the state of Tennessee. As a result of an examination conducted as of December 31, 2022, the examiner-in-charge filed a verified, written report on the examination with the Division on May 22, 2024. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).


The Division received a response regarding the report from the Company dated June 12, 2024. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company is hereby **ADOPTED** as filed.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED AND EXECUTED June 21, 2024.


Carter Lawrence (Jun 21, 2024 15:06 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance
State of Tennessee

PREPARED FOR ENTRY:


Jenny Taylor (Jun 18, 2024 08:55 CDT)

Jenny Taylor (BPR# 027264)
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to Paratransit Insurance Company, A Mutual Risk Retention Group, 1669 Kirby Parkway, Suite 201, Memphis, Tennessee 38120, on June 24, 2024.

Jenny Taylor

Jenny Taylor (Jun 18, 2024 08:55 CDT)

Jenny Taylor
Associate General Counsel