

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE  
OF THE STATE OF TENNESSEE**

<b>IN THE MATTER OF:</b>	)	
	)	
<b>TENNESSEE INDEPENDENT COLLEGES</b>	)	<b>TID No.: 18-077</b>
<b>AND UNIVERSITIES ASSOCIATION BENEFIT</b>	)	
<b>CONSORTIUM, INC.</b>	)	
	)	

---

**ORDER ADOPTING EXAMINATION REPORT**

---

Pursuant to Tenn. Code Ann. §§ 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. (“Consortium”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2016, the examiner-in-charge filed a verified, written report on the examination with the Division on May 8, 2018. A copy of that report was sent to the Consortium. (The Report on Examination of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Consortium dated June 25, 2018. (The written response submitted by the Consortium is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Consortium filed with the Division on May 8, 2018, is hereby **ADOPTED** as filed with the following **DIRECTIVE**:

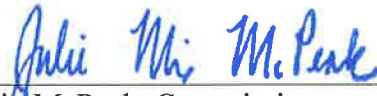
1. The Consortium is **DIRECTED** to amend its plan document to incorporate language that is in accordance with Tenn. Code Ann. § 56-7-2302(c)(2) and Tenn. Comp. R. & Regs. 0780-01-34-.04.

The Consortium shall comply with the Directives contained in this Order within thirty (30) days of its entry.


The adoption of this examination report shall not preclude the Department from imposing sanctions against the Consortium for potential violations of the Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED** this the 27 day of June, 2018.

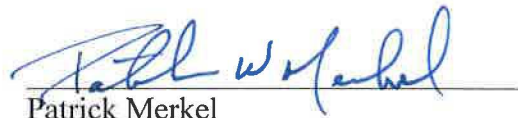
  
\_\_\_\_\_  
Julie Mix McPeak, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

**PREPARED FOR ENTRY:**

  
\_\_\_\_\_  
Patrick Merkel, BPR # 022191  
Assistant General Counsel for Insurance  
Tennessee Department of Commerce and Insurance  
500 James Robertson Parkway  
Davy Crockett Tower, 8<sup>th</sup> Floor  
Nashville, Tennessee 37243

## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Lorrie K. Brouse, Deputy Commissioner and General Counsel, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc., 1031 17<sup>th</sup> Avenue South, Nashville, Tennessee 37212, on this the 28<sup>th</sup> day of June 2018.

  
Patrick Merkel