

Premium News

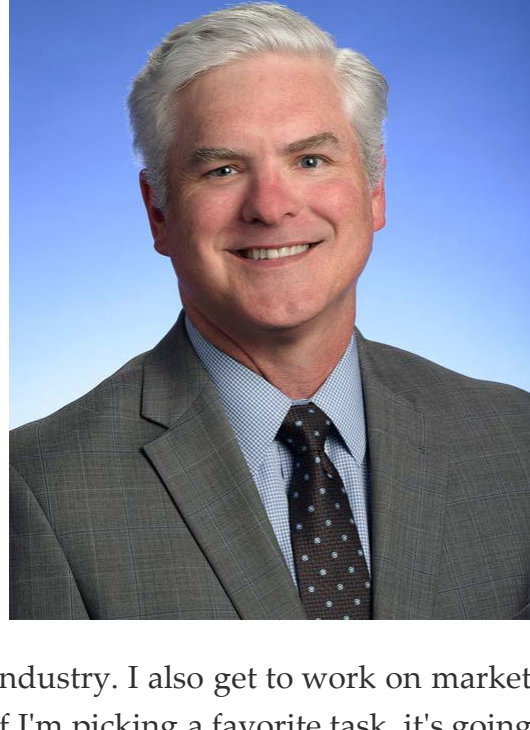
A NEWSLETTER FROM THE TENNESSEE DEPARTMENT OF COMMERCE & INSURANCE



Department of
Commerce &
Insurance

Insurance Division

REGULATOR SPOTLIGHT



Hello and thanks for reading the summer edition of *Premium News*!

I am Michael Schulz, and I have served as the Business Development Director for the Insurance Division of TDCI for two years. Prior to this role, I spent two years in the Regulatory Boards Division as Executive Director for six regulatory programs.

This role primarily focuses on promoting Tennessee as a premier domicile for a wide variety of companies, directly and indirectly related to the captive insurance

industry. I also get to work on marketing material and media placement. But if I'm picking a favorite task, it's going to a large expo or trade show of about 15,000 people where I get to do all the aforementioned items at the same time.

I'm bullish on Tennessee and the captive space. We have seen year-over-year growth in the years since I joined and before. From 2022-2023, our captive premiums paid grew just over \$500 million – from \$2.41 billion in 2022 to \$2.94 billion at the end of 2023.

We have an outstanding, highly-educated and responsive captive team lead by Director Mark Wiedeman. His team of 15 all hold the Associates of Captive Insurance designation offered by the International Center for Captive Insurance Education (ICCIE) or are in the process of obtaining it. I believe this leadership and the team are precisely why we continue to grow.

If you want to reach out, you can contact me at Michael.Schulz@tn.gov or 615-532-8382. Thank you!

WHAT'S NEW AT TDCI

TDCI Learns from State Leaders

Commissioner Carter Lawrence and the TDCI leadership team learned valuable insights earlier this month from Senator Paul Bailey, State of Tennessee Chief

Operating Officer Brandon Gibson, and Tennessee Department of Tourist Development Commissioner Mark Ezell to help focus on the Department's mission: Protecting Tennesseans, empowering professionals.



TDCI Meets Consumers at Expos

TDCI's Education and Outreach Specialist and Director of Consumer Insurance Services have been busy traveling across the state to help spread the word about how TDCI can help consumers. If your community is having an expo or health fair and needs vendors, reach out to Jennifer Ramcharan at jennifer.ramcharan@tn.gov.

Image 1: PNA Senior Expo

Image 2: A Morning in the Garden Senior Expo

Image 3: Tennessee Jump\$tart Personal Finance Education Conference

Tornado Outreach Events in Columbia

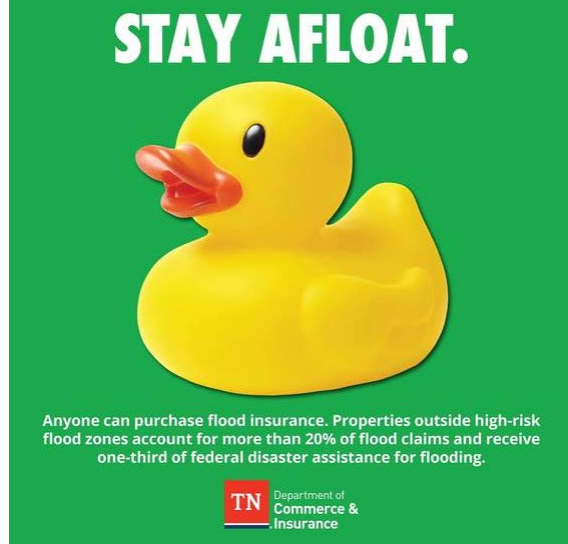
TDCI Consumer Insurance Services team members will be attending two upcoming community outreach events for consumers who were affected by the tornado that struck Maury County on May 8, 2024.

Our team members will be available to help answer questions at the following events:

- 5pm-7pm Sunday, July 21, 2024 at Puckett's in Columbia (15 Public Square, Columbia)
- 2pm-4pm Sunday, July 28, 2024 at Lasea Church of Christ (1570 Lasea Rd, Columbia)

Questions? Call (615) 741-2218 or 1-800-342-4029 or [file a complaint online](#).

[File A Complaint](#)



Be Flood Aware

TDCI joined TEMA in May to discuss the importance of flood preparedness and flood insurance.

"We commemorate the lives that have been lost to severe weather and continue to dedicate ourselves to making strides toward greater preparedness when it comes to flooding," said TDCI Commissioner Carter Lawrence.

[TDCI, TEMA on Flood Insurance Awareness](#)

NAIC UPDATE

NAIC Tips for Getting Health Insurance

The National Association of Insurance Commissioners (NAIC) published an article with helpful information for consumers aging out of their parents' health insurance. The article "[What Should I Do When I Turn 26 and Need My Own Health Insurance?](#)" shares helpful information regarding young adults' options for obtaining health insurance on their own.

[What Should I Do When I Need My Own Health Insurance?](#)

INFORMATION FOR YOUR CLIENTS

The Insurance Division has a multitude of materials, including brochures, booklets, magnets and more for consumers to learn additional information about insurance and the Department. If your agency is interested in receiving free materials to offer to your clients, contact Education and Outreach Specialist Jennifer Ramcharan at jennifer.ramcharan@tn.gov.

[TDCI Consumer Education](#)

MEET AND GREET

Would your agency or company like to have a Meet and Greet with the Insurance Division? Contact Education and Outreach Specialist Jennifer Ramcharan at jennifer.ramcharan@tn.gov.

SPREAD THE NEWS

Premium News is the Insurance Division's quarterly newsletter for insurance professionals in Tennessee. If you know someone who would like to be on our email list, please direct them to sign up by clicking [here](#).



tn.gov/commerce

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