



**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE  
FOR THE STATE OF TENNESSEE**

TENNESSEE INSURANCE DIVISION, )  
)  
Petitioner, )  
)  
v. )  
)  
VICTOR DAMONE INMAN, )  
)  
Respondent. )

**APD Case No.: 12.01-224293J  
MATTER No.: 19-00418**

---

**AGREED ORDER**

---

The Insurance Division of the Tennessee Department of Commerce and Insurance (“Division”) and Victor Damone Inman (“Respondent”) hereby stipulate and agree to the entry and execution of this Agreed Order, subject to the approval of the Commissioner of the Tennessee Department of Commerce and Insurance (“Commissioner”) as follows:

**GENERAL STIPULATIONS**

1. It is expressly understood that this Agreed Order is subject to the Commissioner’s acceptance and has no force and effect until such acceptance is evidenced by the entry and execution of this Agreed Order by the Commissioner.

2. This Agreed Order is executed by the parties for the purpose of avoiding further administrative action with respect to this cause. Furthermore, should this Agreed Order not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Order by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation or resolution of these proceedings.

3. The Respondent fully understands that this Agreed Order will in no way preclude additional proceedings by the Commissioner against the Respondent for acts or omissions not specifically addressed in this Agreed Order or for facts and/or omissions that do not arise from the facts or transactions herein addressed.

4. The Respondent fully understands that this Agreed Order will in no way preclude proceedings by state government representatives, other than the Commissioner, for alleged violations of the law addressed specifically in this Agreed Order, violations of law under statutes, rules, or regulations of the State of Tennessee, which may arise out of the facts, acts, or omissions contained in the Findings of Fact and Conclusions of Law stated herein, or which may arise as a result of the entry and execution of this Agreed Order by the Respondent.

5. The Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Agreed Order, the stipulations and imposition of discipline contained herein, and the consideration and entry and execution of said Agreed Order by the Commissioner.

#### **AUTHORITY AND JURISDICTION**

6. The Commissioner has jurisdiction of this action pursuant to the Tennessee insurance law, Title 56 of the Tennessee Code Annotated (“Tenn. Code Ann.”) specifically Tenn. Code Ann. §§ 56-6-112 and 56-6-119 (the “Law”). The Division is the lawful agent through which the Commissioner discharges this responsibility.

#### **PARTIES**

7. The Commissioner administers the Law through the Division and authorizes the Division to bring this action for the protection of the public.

8. The Respondent was at all relevant times, a licensee of the Division. The

Respondent was responsible for complying with the insurance laws and regulations of the State of Tennessee.

9. The Respondent is a Nevada resident.

10. The Respondent held Tennessee non-resident insurance producer license number 2408866, from August 3, 2018, until October 31, 2020.

11. The Respondent was assigned National Insurance Producer Number 18864647 by the National Insurance Producer Registry (“NIPR”), a service of the National Association of Insurance Commissioners (“NAIC”).

### **FINDINGS OF FACT**

12. On or about September 25, 2018, the Financial Services Investigation Unit (“FSIU”) received a letter from Amica Mutual Insurance Company (“Amica”) stating that it had terminated the Respondent’s employment effective August 10, 2018. Amica informed FSIU that it terminated the Respondent’s employment “for cause” after he breached its ethics policy. As a result, on December 28, 2018, the Division issued Inquisitorial Order 18-055.

13. The Respondent joined Amica on or about June 20, 2018. Amica issued and mailed a check in the Respondent’s name for the July 6, 2018, pay date. The check, in the amount of one thousand, nine dollars and eleven cents (\$1,009.11), ended in the numbers \*92429.

14. On or about July 13, 2018, the Respondent informed Amica that he had not received, or lost, his check for the July 6, 2018, pay date. As a result, on or about July 16, 2018, Amica asked Santander Bank (“Santander”) to stop the payment on the check ending in \*92429.

15. On or about July 16, 2018, Amica issued a new check, ending in the numbers \*10841, in the Respondent’s name. That check, also in the amount of one thousand, nine dollars and eleven cents (\$1,009.11), was marked “**REPLACEMENT FOR LOST CK ISSUED 7/6/18 #92429**” and sent to the Respondent via mail.

16. On or about or about July 24, 2018, the Respondent cashed the check ending in \*92429 at Moneytree Inc. (“Moneytree”). On or about July 25, 2018, the Respondent went back to Moneytree and cashed the check ending in \*10841.

17. Santander rejected the check ending in \*92429, and sent back to Moneytree unpaid. On or about July 31, 2018, Moneytree telephoned the Respondent seeking to resolve the issue with the checks. The Respondent did not return Moneytree’s telephone calls.

18. On or about August 3, 2018, Moneytree sent a letter to Amica seeking restitution in the amount of one thousand, nine dollars and eleven cents (\$1,009.11), the value of the check ending in \*92429. Following an investigation, Moneytree sought restitution from the Respondent instead.

19. Subsequently, the Respondent paid restitution to Moneytree in the amount of one thousand, nine dollars and eleven cents (\$1,009.11).

20. On or about August 10, 2018, Amica launched an internal investigation and interviewed the Respondent. Amica was not satisfied with the Respondent’s answers, and it the terminated the Respondent’s employment.

**CONCLUSIONS OF LAW**

21. At all times relevant hereto, Tenn. Code Ann. § 56-6-112 has provided that:

(a) The [C]ommissioner may place on probation, suspend, revoke, or refuse to issue or renew a license issued under [T]itle 56, [P]art 6, [C]hapter 1, or issue a civil penalty for any one (1) or more of the following causes:

...

(8) Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere[.]

...

(e) The commissioner shall retain the authority to enforce this part and impose any penalty or remedy authorized by this part and this title

against any person who is under investigation for or charged with a violation of this part or this title, even if the person's license has been surrendered or has lapsed by operation of law.

...

- (g) If . . . the [C]ommissioner finds that any person required to be licensed, permitted, or authorized by the division of insurance pursuant to this chapter has violated any statute, rule or order, the [C]ommissioner may, at the [C]ommissioner's discretion, order:
  - (1) The person to cease and desist from engaging in the act or practice giving rise to the violation;
  - (3) The suspension or revocation of the person's license.
- (h) In determining the amount of penalty to assess under this section, the commissioner shall consider:
  - (1) Whether the person could reasonably have interpreted such person's actions to be in compliance with the obligations required by a statute, rule or order;
  - (2) Whether the amount imposed will be a substantial economic deterrent to the violator;
  - (3) The circumstances leading to the violation;
  - (4) The severity of the violation and the risk of harm to the public;
  - (5) The economic benefits gained by the violator as a result of noncompliance;
  - (6) The interest of the public; and
  - (7) The person's efforts to cure the violation.

22. In being dishonest about the checks ending in the numbers \*10841 and \*92429, the Respondent violated Tenn. Code Ann. § 56-6-112(a)(8).

23. The Respondent admits to the Findings of Fact and Conclusions of Law stated herein, and consents to entry of this Order.

## ORDER

**NOW THEREFORE**, on the basis of the foregoing and the waiver by the Respondent of his right to a hearing and appeal under Tennessee insurance law and Tennessee's Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101 *et seq.*, and the Respondent's admission of the jurisdiction of the Commissioner, the Commissioner finds that the Respondent, for the purpose of settling this matter, admits the Findings of Fact and Conclusions of Law, agrees to the entry of this Order and agrees that this Order is in the public interest, consistent with the purposes fairly intended by the law.

**IT IS THEREFORE ORDERED**, pursuant to Tenn. Code Ann. § 56-6-112, that:


1. The Respondent's Tennessee non-resident insurance producer license number 2408866 is **REVOKED**.
2. The Respondent is **BARRED** from re-applying for an insurance producer license in Tennessee and is barred from engaging in the business of insurance in Tennessee.
3. **IT IS FURTHER ORDERED** that this Order represents the complete and final resolution of, and discharge with respect to all administrative and civil claims, demands, actions, and causes of action by the Commissioner against Respondent for violations of Tenn. Code Ann. § 56-6-112(a)(8), alleged by the Insurance Division to have occurred with respect to the facts contained herein.

This Order is in the public interest and in the best interests of the parties, and represents a compromise and settlement of the controversy between the parties and is for settlement purposes only. By the signatures affixed below, the Respondent affirmatively states that he has freely agreed to the entry of this Order, that he waives the right to a hearing on the matters underlying this Order and to a review of the Findings of Fact and Conclusions of Law contained herein, and that no threats or promises of any kind have been made to him by the Commissioner, the Insurance

Division, or any agent or representative thereof. The parties, by signing the Order, affirmatively state their agreement to be bound by the terms of this Order and aver that no promises or offers relating to the circumstances described herein, other than the terms of settlement as set forth in this Order, are binding upon them.

This Order may be executed in two (2) or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same document. The facsimile, email, or other electronically delivered signatures of the parties shall be deemed to constitute original signatures, and facsimile or electronic copies shall be deemed to constitute duplicate originals.

**ENTERED AND EXECUTED** this 3rd day of February 2023.

  
Carter Lawrence (Feb 3, 2023 10:09 CST)

\_\_\_\_\_  
Carter Lawrence, Commissioner  
Department of Commerce and Insurance

This Agreed Order is entered and effective this 6th day of February 2023. Once signed by the Administrative Law Judge presiding over this matter, this matter will be **DISMISSED WITH PREJUDICE** as there are no issues remaining to be resolved.

It is so **ORDERED**.



Elizabeth D. Cambron  
Administrative Judge  
Administrative Procedures Division  
Office of the Secretary of State

TN SOS-APD Fri, Feb 03, 2023 04:45 PM : 8 of 9 pages received



**APPROVED FOR ENTRY AND EXECUTION:**



Victor Damone Inman  
Respondent



Bill Huddleston (Jan 23, 2023 11:09 CST)

Bill Huddleston  
Assistant Commissioner for Insurance  
Department of Commerce and Insurance

By: *Lovemore N Gororo*

Lovemore N. Gororo (BPR # 036386)  
Associate General Counsel  
Department of Commerce and Insurance  
500 James Robertson Parkway, 12<sup>th</sup> Floor  
Nashville, Tennessee 37243  
615.253.5506  
lovemore.n.gororo@tn.gov

TN SOS-APD Fri, Feb 03, 2023 04:45 PM : 9 of 9 pages received