

CDBG-CV Addressing Food Insecurity Grant Assistance Agreement

WHEREAS, the undersigned is a eligible participating partner agency of one of the regional Tennessee Food Banks located in _____, Tennessee, and

WHEREAS, _____, Tennessee has been authorized to purchase eligible supplies and equipment for the above mentioned partner agency under a Community Development Block Grant CARES Act Program (CDBG-CV) through the State of Tennessee, and

WHEREAS, the partner agency will retain ownership of the supplies and equipment purchased through the CDBG-CV grant for the useful life of the supplies and equipment, and

WHEREAS, said grant is to be repaid to _____, Tennessee or the Tennessee Department of Economic and Community Development under following conditions.

1. If the partner agency sells or disposes of equipment with an individual value of \$5,000 or greater at the time of purchase within 5 years, the partner agency shall repay the amount of based of the schedule below.

- Within 1 year of purchase: 100% of the purchase value
- Within 2 years of purchase: 80% of the purchase value
- Within 3 years of purchase: 60% of the purchase value
- Within 4 years of purchase: 40% of the purchase value
- Within 5 years of purchase: 20% of the purchase value

Partner Agency Name

Executive Director (Printed)

Executive Director (Signed)

Date