# **THREESTAR**

## **COMMUNITY SNAPSHOT**

## **LAKE COUNTY**

Cities:

Ridgely, Tiptonville\*

### From 2015 to 2018, TNECD has made

18

Investments through
Community and Rural Development
Grants and Consulting Services
valued at:

\$6,833,272

Mayor Denny Johnson <a href="https://www.lakecountyecd.com">www.lakecountyecd.com</a>

### **LABOR AND WORKFORCE**

Labor Force (2017):	1,859	Population (2012)	7,720
Employment (2017):	1,754	Population (2017):	7,468
Unemployment Rate (2017):	5.6%	Population Percent Change (2012-2017):	-3.3%
Labor Force Participation Rate (2017):	32.5%	Median Age:	40.2

#### **ENTREPRENEURSHIP AND SMALL BUSINESS**

Dyersburg Small Business Development Center SBDC is located at: Dyersburg State Community College Guide for entrepreneurs starting a business: <a href="https://www.tnsmartstart.com/">https://www.tnsmartstart.com/</a>

#### **ECONOMIC STATUS**

**DEMOGRAPHICS** 

County Economic Status (FY 2019):	Distressed
Personal Income Per Capita (2017):	\$23,175
Market Income Per Capita (2017):	\$11,413
Median Household Income (2017):	\$31,993
Poverty Rate (2017):	29.9%

#### **EDUCATION**

Average ACT Score (2018):	18.4
High School Graduation Rate (2018):	91.0%
College Going-Rate (2017):	45.1%
Age 25-64 with High School Degree or Higher:	76.8%
Age 25-64 with Associates Degree or Higher:	11.5%
Age 25-64 with Bachelor's Degree or Higher:	7.6%

#### TAX STRUCTURE AND REVENUES

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State Debt Per Capita (2015):	\$913
County Debt Per Capita (FY 2017):	\$1,277
Local Sales Tax Collections (FY 2017):	\$702,149
Local Sales Tax Collections (FY 2018):	\$730,065
Local Sales Tax Collections Percent Change	4.0%
(FY 2017 to FY 2018):	4.0%

#### **SAFETY**

Crime Rate Per 1,000 People (2017): 34.7

Located in TNECD Northwest Region - Director of Business Development: Blake.Swaggart@tn.gov

TNECD - 312 Rosa L Parks Blvd, 27th Floor, Nashville TN, 37243 - <a href="https://tn.gov/ecd/threestar">https://tn.gov/ecd/threestar</a>
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