

STATE OF TENNESSEE
 COMBINED STATEMENT OF CHANGES IN FUND BALANCES
 COMPONENT UNITS
 ALL COLLEGE AND UNIVERSITY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1997
 (With comparative totals for the fiscal year ended June 30, 1996)

(Expressed in Thousands)

| | CURRENT FUNDS | | LOAN FUNDS | ENDOWMENT AND SIMILAR FUNDS | LIFE INCOME FUNDS |
|--|---------------|------------|------------|--------------------------------|----------------------|
| | UNRESTRICTED | RESTRICTED | | | |
| REVENUES AND OTHER ADDITIONS: | | | | | |
| EDUCATIONAL AND GENERAL REVENUES | \$ 516,442 | \$ 440 | | | |
| AUXILIARY ENTERPRISES AND HOSPITALS | 500,650 | | | | |
| GRANTS AND CONTRACTS - RESTRICTED | | 158,121 | \$ 703 | | |
| GIFTS AND BEQUESTS - RESTRICTED | | 258,380 | 696 | \$ 13,682 | \$ 6,337 |
| ADVANCES FROM OTHER COMPONENT UNITS | | | | | |
| INTEREST INCOME - RESTRICTED | | | 1,573 | | |
| INVESTMENT INCOME - RESTRICTED | | 338 | 315 | 24,344 | 3,243 |
| ENDOWMENT INCOME | | 11,068 | 114 | 601 | |
| BONDS AND NOTES RETIRED | | | | | |
| EQUIPMENT USE CHARGES | | | | | |
| STUDENT DEBT SERVICE FEES | | | | | |
| EXPENDED FOR PLANT FACILITIES | | | | | |
| OTHER | 5 | 137 | 310 | 142 | |
| | 1,017,097 | 428,484 | 3,711 | 38,769 | 9,580 |
| TOTAL REVENUES AND OTHER ADDITIONS | | | | | |
| EXPENDITURES AND OTHER DEDUCTIONS: | | | | | |
| EDUCATIONAL AND GENERAL EXPENDITURES | 1,369,693 | 406,387 | | | |
| AUXILIARY ENTERPRISE EXPENDITURES | 456,376 | 4,311 | | | |
| INDIRECT COST RECOVERED | | 25,649 | | | |
| REFUNDED TO GRANTORS | | 1,098 | 35 | | |
| LOAN CANCELLATIONS AND WRITE-OFFS | | | 811 | | |
| ADMINISTRATIVE AND COLLECTION COST | | | 478 | | |
| EXPENDED FOR PLANT FACILITIES | | | | | |
| EXPENDED FOR NON CAPITAL ITEMS | | | | | |
| RETIREMENT OF INDEBTEDNESS | | | | | |
| INTEREST ON INDEBTEDNESS | | | | | |
| DISPOSAL OF PLANT FACILITIES | | | | | |
| PAYMENTS TO BENEFICIARIES | | | | | 2,381 |
| BONDS AND NOTES ISSUED | | | | | |
| OTHER | 1,062 | 822 | 733 | 207 | 3 |
| | 1,827,131 | 438,267 | 2,057 | 207 | 2,384 |
| TOTAL EXPENDITURES AND OTHER DEDUCTIONS | | | | | |
| TRANSFERS AMONG FUNDS ADDITIONS(DEDUCTIONS): | | | | | |
| MANDATORY: | | | | | |
| PRINCIPAL AND INTEREST | (30,894) | | | | |
| LOAN FUND MATCHING GRANT | (167) | | 167 | | |
| ENDOWMENT AND SIMILAR FUNDS | | | | 818 | (818) |
| RENEWALS AND REPLACEMENTS | | | | | |
| NON-MANDATORY: | | | | | |
| RESTRICTED CURRENT FUNDS | (597) | (343) | (24) | (1,082) | |
| ENDOWMENT AND SIMILAR FUNDS | 1,292 | (22) | | (1,270) | |
| LOAN FUNDS | | (15) | 17 | (2) | |
| UNEXPENDED PLANT | (10,114) | (18) | | (250) | |
| RENEWALS AND REPLACEMENTS | (8,954) | | | | |
| RETIREMENT OF INDEBTEDNESS | (18,283) | | | (540) | |
| PRIMARY GOVERNMENT | 870,582 | 18,874 | | | |
| | 802,865 | 18,476 | 160 | (2,326) | (818) |
| TOTAL TRANSFERS AMONG FUNDS | | | | | |
| NET INCREASE(DECREASE) FOR THE YEAR | (7,169) | 8,693 | 1,814 | 36,236 | 6,378 |
| FUND BALANCE, JULY 1 | 128,580 | 88,979 | 59,517 | 206,505 | 30,540 |
| PRIOR PERIOD ADJUSTMENT | | | | | |
| FUND BALANCE(Restated),JULY 1 | 128,580 | 88,979 | 59,517 | 206,505 | 30,540 |
| FUND BALANCE, JUNE 30 | \$ 121,411 | \$ 97,672 | \$ 61,331 | \$ 242,741 | \$ 36,918 |

See accompanying Notes to the Financial Statements

| PLANT FUNDS | | | | TOTALS (MEMORANDUM ONLY) FOR THE YEAR ENDED | |
|-------------|------------------------------|-------------------------------|------------------------|---|---------------|
| UNEXPENDED | RENEWALS AND REPLACEMENTS | RETIREMENT OF INDEBTEDNESS | INVESTMENT IN PLANT | JUNE 30, 1997 | JUNE 30, 1996 |
| | | | | \$ 516,882 | \$ 487,316 |
| | | | | 500,650 | 483,901 |
| \$ 1,813 | | \$ 296 | | 160,933 | 152,554 |
| 4,741 | | 50 | \$ 9,668 | 293,554 | 267,432 |
| 40,037 | | 1,237 | | 41,274 | 46,675 |
| | \$ 2 | | | 1,575 | 1,565 |
| 2,084 | 2,868 | 5,846 | | 39,038 | 21,834 |
| | | | 86,955 | 11,783 | 11,475 |
| | 4,324 | | | 86,955 | 17,820 |
| | | 9,311 | | 4,324 | 6,078 |
| | | | 266,212 | 9,311 | 8,457 |
| 109 | 35 | 782 | 162,164 | 266,212 | 237,761 |
| 48,784 | 7,229 | 17,522 | 524,999 | 163,684 | 4,873 |
| | | | | 1,776,080 | 1,734,540 |
| | | | | 460,687 | 440,663 |
| | | | | 25,649 | 25,276 |
| | | | | 1,133 | 308 |
| 17 | | | | 828 | 1,151 |
| | | 61 | | 539 | 379 |
| 181,293 | 7,920 | 796 | | 190,009 | 162,068 |
| 11,595 | 4,440 | | | 16,035 | 11,829 |
| | | 28,699 | | 28,699 | 17,557 |
| | | 19,401 | | 19,401 | 17,434 |
| | | | 21,047 | 21,047 | 43,438 |
| | | | | 2,381 | 1,773 |
| | | | 109,657 | 109,657 | 45,739 |
| 8,079 | | | 6,693 | 17,599 | 15,023 |
| 200,984 | 12,360 | 48,957 | 137,397 | 2,669,744 | 2,517,178 |
| (8) | | 30,902 | | | |
| 2,121 | | (75) | | | |
| 35,319 | (10,033) | (14,904) | | | |
| (702) | 10,181 | (525) | | | |
| | | 18,823 | | | |
| 117,478 | | 599 | | 1,007,533 | 973,151 |
| 154,208 | 148 | 34,820 | | 1,007,533 | 973,151 |
| 2,008 | (4,983) | 3,385 | 387,602 | 433,964 | 203,714 |
| 42,922 | 67,323 | 105,393 | 2,725,604 | 3,455,363 | 3,251,649 |
| | | | 83,588 | 83,588 | |
| 42,922 | 67,323 | 105,393 | 2,809,192 | 3,538,951 | 3,251,649 |
| \$ 44,930 | \$ 62,340 | \$ 108,778 | \$ 3,196,794 | \$ 3,972,915 | \$ 3,455,363 |