

STATE OF TENNESSEE
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 FOR FISCAL YEAR ENDED JUNE 30, 2000
 (With comparative totals for the fiscal year ended June 30, 1999)

(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST
CASH FLOWS FROM OPERATING ACTIVITIES:			
OPERATING INCOME (LOSS)	\$ 13,995	\$ (14,561)	\$ 5,588
ADJUSTMENTS TO RECONCILE OPERATING INCOME(LOSS)			
TO NET CASH FROM OPERATING ACTIVITIES:			
DEPRECIATION AND AMORTIZATION	10	27,719	
LOSS ON DISPOSAL OF FIXED ASSETS	2	1,239	
INVESTMENT INCOME	(6,603)		(12,095)
CHARGES FOR SERVICES	(11,089)		
INTEREST INCOME			(241)
INTEREST EXPENSE	1,102		
CHANGES IN ASSETS AND LIABILITIES:			
(INCREASE)DECREASE IN ACCOUNTS RECEIVABLE	865	2,323	
(INCREASE)DECREASE IN DUE FROM OTHER FUNDS		(83)	
(INCREASE)DECREASE IN DUE FROM PRIMARY GOVERNMENT			
(INCREASE)DECREASE IN DUE FROM COMPONENT UNITS	(19)	383	(209)
(INCREASE)DECREASE IN INVENTORIES		(605)	
(INCREASE)DECREASE IN PREPAID EXPENSES		354	
(INCREASE)DECREASE IN DEFERRED CHARGES			
INCREASE(DECREASE) IN WARRANTS PAYABLE	(336)	(1,046)	(3)
INCREASE(DECREASE) IN ACCOUNTS PAYABLE	2,989	2,520	2
INCREASE(DECREASE) IN DUE TO OTHER FUNDS	(1)	7	
INCREASE(DECREASE) IN DUE TO PRIMARY GOVERNMENT			
INCREASE(DECREASE) IN DUE TO COMPONENT UNITS	(5)		(650)
INCREASE(DECREASE) IN DEFERRED REVENUE	112	(935)	
INCREASE(DECREASE) IN OTHER			
TOTAL ADJUSTMENTS	(12,973)	31,876	(13,196)
NET CASH FROM(USED FOR) OPERATING ACTIVITIES	1,022	17,315	(7,608)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
OPERATING GRANTS RECEIVED	2,871		
OPERATING GRANTS PAID	(1,272)		
NEGATIVE CASH BALANCE IMPLICITLY FINANCED			
NEGATIVE CASH BALANCE IMPLICITLY REPAID		(156)	(11)
PROCEEDS FROM SALE OF NOTES AND BONDS			
PROCEEDS FROM SALE OF COMMERCIAL PAPER			
BOND ISSUANCE COST			
CALL PREMIUMS PAID			
PAYMENTS TO REFUNDING ESCROW			
OPERATING TRANSFERS FROM OTHER FUNDS	2,880	22,918	252
OPERATING TRANSFERS FROM PRIMARY GOVERNMENT			
OPERATING TRANSFERS TO COMPONENT UNITS	(25)		
EQUITY TRANSFERS IN	6,352	2,330	
EQUITY TRANSFERS OUT			
TAX REVENUES RECEIVED		3	
COLLECTION OF LOAN PRINCIPAL			
INTEREST RECEIVED			
PRINCIPAL PAYMENTS	(3,195)		
INTEREST PAID	(1,164)		
CAPITAL CONTRIBUTIONS	16,235		
NET CASH FROM (USED FOR) NONCAPITAL FINANCING ACTIVITIES	22,682	25,095	241

See accompanying Notes to the Financial Statements

TOTALS (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
		FOR THE YEAR ENDED	
		JUNE 30, 2000	JUNE 30, 1999
\$ 5,022	\$ 22,325	\$ 27,347	\$ 19,231
27,729	1,568	29,297	41,398
1,241	3	1,244	3,175
(18,698)	(35,403)	(54,101)	(64,364)
(11,089)	(4,968)	(16,057)	(16,219)
(241)	(16,581)	(16,822)	(20,932)
1,102	125,445	126,547	129,664
3,188	(284,634)	(281,446)	(36,033)
(83)		(83)	(459)
			11
155	96	251	173
(605)	6	(599)	(1,009)
354	8	362	353
	107	107	(109)
(1,385)	305	(1,080)	(101)
5,511	(3,221)	2,290	9,032
6		6	21
	(106)	(106)	493
(655)		(655)	853
(823)	1,084	261	(7)
	23	23	(17)
5,707	(216,268)	(210,561)	45,923
10,729	(193,943)	(183,214)	65,154
2,871	39,101	41,972	40,423
(1,272)	(52,096)	(53,368)	(51,822)
			6,901
(167)	(5,254)	(5,421)	(129)
	595,730	595,730	597,371
	37,050	37,050	117,600
	(1,132)	(1,132)	(1,180)
	(65)	(65)	
	(5,996)	(5,996)	(142,306)
26,050		26,050	21,776
	25	25	25
(25)		(25)	(25)
8,682		8,682	18,638
			(55)
3		3	18,588
	69	69	
	12	12	
(3,195)	(514,208)	(517,403)	(522,229)
(1,164)	(110,347)	(111,511)	(123,725)
16,235		16,235	20,574
48,018	(17,111)	30,907	425

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FOR FISCAL YEAR ENDED JUNE 30, 2000
(With comparative totals for fiscal year ended June 30, 1999)

(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
PURCHASE OF FIXED ASSETS		(40,954)	
PAYMENTS TO REFUNDING ESCROW			
BOND, NOTE AND COMMERCIAL PAPER PROCEEDS		38,754	
PROCEEDS FROM SALE OF FIXED ASSETS		1,104	
BOND ISSUANCE COST			
PRINCIPAL PAYMENTS		(41,712)	
INTEREST PAID		(8,301)	
NET CASH FROM (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES		(51,109)	
CASH FLOWS FROM INVESTING ACTIVITIES:			
LOANS ISSUED	(60,302)		
COLLECTION OF LOAN PRINCIPAL	16,637		
PURCHASE OF INVESTMENTS			(162,119)
PROCEEDS FROM INVESTMENTS			159,993
INVESTMENT INCOME RECEIVED			9,249
INTEREST RECEIVED	19,546	11,511	241
NET CASH FROM(USED FOR) INVESTING ACTIVITIES	(24,119)	11,511	7,364
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	(415)	2,812	(3)
CASH AND CASH EQUIVALENTS, JULY 1	151,509	272,348	9
PRIOR PERIOD ADJUSTMENT			
CASH AND CASH EQUIVALENTS (Restated), JULY 1	151,509	272,348	9
CASH AND CASH EQUIVALENTS, JUNE 30	\$ 151,094	\$ 275,160	\$ 6
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
BOND ISSUANCE COST			
DISPOSAL OF FIXED ASSETS			
CONTRIBUTED FIXED ASSETS		\$ 769	
DEFEASANCE OF BONDS BY THIRD PARTY			
DEEP DISCOUNT ACCRETION			
TOTAL NONCASH CAPITAL AND FINANCING ACTIVITIES		\$ 769	
	TRUST AND AGENCY FUND	COMPONENT UNITS	
RECONCILIATION OF CASH AND CASH EQUIVALENTS, JUNE 30, 2000			
CASH AND CASH EQUIVALENTS PER BALANCE SHEET	\$ 1,392,760	\$ 845,142	
CASH ON DEPOSIT WITH FISCAL AGENT	937,105	1,037	
LESS: EXPENDABLE TRUST FUND	(937,528)		
AGENCY FUND	(476,961)		
PENSION FUND	(16,190)		
INVESTMENT TRUST FUND	(899,180)		
GOVERNMENTAL TYPE COMPONENT UNITS		(75,219)	
COLLEGE AND UNIVERSITY COMPONENT UNITS		(591,079)	
CASH AND CASH EQUIVALENTS PER CASH FLOW STATEMENT	\$ 6	\$ 179,881	

See accompanying Notes to the Financial Statements

TOTALS (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
		FOR THE YEAR ENDED	
		JUNE 30, 2000	JUNE 30, 1999
(40,954)	(55)	(41,009)	(41,401)
			(50,493)
38,754		38,754	64,821
1,104		1,104	1,301
			(243)
(41,712)	(155)	(41,867)	(33,076)
<u>(8,301)</u>	<u>(355)</u>	<u>(8,656)</u>	<u>(8,820)</u>
<u>(51,109)</u>	<u>(565)</u>	<u>(51,674)</u>	<u>(67,911)</u>
(60,302)	(62,832)	(123,134)	(157,091)
16,637	122,857	139,494	52,862
(162,119)	(321,088)	(483,207)	(863,944)
159,993	264,767	424,760	949,992
9,249		9,249	8,439
<u>31,298</u>	<u>59,357</u>	<u>90,655</u>	<u>91,649</u>
<u>(5,244)</u>	<u>63,061</u>	<u>57,817</u>	<u>81,907</u>
<u>2,394</u>	<u>(148,558)</u>	<u>(146,164)</u>	<u>79,575</u>
423,866	328,439	752,305	667,230
 			5,500
<u>423,866</u>	<u>328,439</u>	<u>752,305</u>	<u>672,730</u>
<u>\$ 426,260</u>	<u>\$ 179,881</u>	<u>\$ 606,141</u>	<u>\$ 752,305</u>
	\$ 2,392	\$ 2,392	\$ 720
			96
\$ 769		769	1,125
	52,850	52,850	
	<u>7,228</u>	<u>7,228</u>	<u>8,079</u>
<u>\$ 769</u>	<u>\$ 62,470</u>	<u>\$ 63,239</u>	<u>\$ 10,020</u>