



# FINANCIAL STIMULUS ACCOUNTABILITY GROUP

July 2, 2024



# FSAG Agenda- July 2, 2024

- Overview of U.S. Treasury Updates
- Current Status of All Approved Programs
- Estimated Residual Funds
- Recommendations for Residual Funds
- Next Steps



## Tennessee Resiliency Plan

Recovery Plan Performance Report

Version 1.9 Updated May 10, 2024



# Overview of U.S. Treasury Updates

March 29, 2024- Updated guidance provides for **increased flexibility** around the obligation of State and Local Fiscal Recovery Funds (SLFRF)- *All good news for Tennessee.*

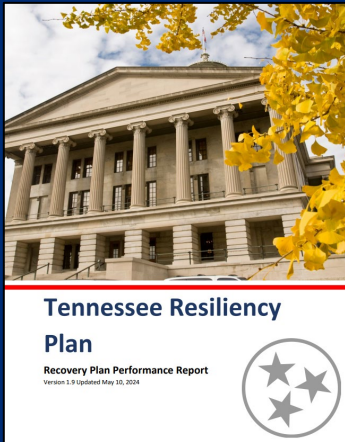
## Two main points

1. Projects may be obligated through interagency agreements, including a Memorandum of Understanding (MOU) that meets certain requirements. *We will meet Treasury's obligation requirement by having F&A enter MOUs with each agency administering an FSAG-approved project before 12/31/24.*
2. Recipients may reclassify SLFRF funds from an original project to another project after the obligation date provided the project would be eligible under SLFRF guidance AND was properly obligated by 12/31/24. *We will be able to make any necessary re-allocations between 1/1/25 and 12/31/26.*



# Current Status of All Approved Programs

# Tennessee Resiliency Plan (TRP)



## Reminders regarding current status of all projects-

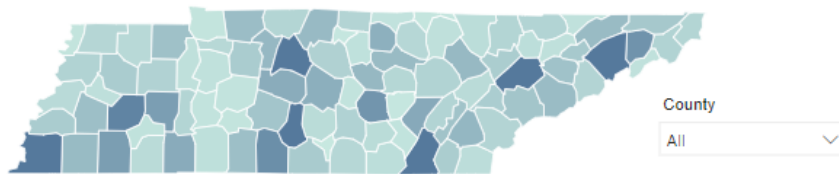
- \$3.7 Billion SLFRF allocation
- 44 projects approved across 16 agencies
- Current status can be viewed on the dashboard found on F&A's FSAG web page- [Tennessee Resiliency Plan \(tn.gov\)](https://www.tn.gov) *(updated quarterly to agree with most recent Treasury reporting)*
- As shared in the latest FSAG email update as of 3/31/24, we reported:  
\$2,629,962,301 obligations  
\$ 390,246,619 expenditures
- June 30,2024 Treasury reporting is due July 31, 2024, and updated numbers will be shared at that time

# Tennessee Resiliency Plan Data Dashboard

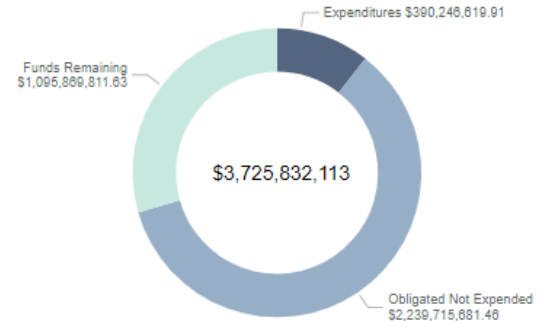
## ARPA State Fiscal Recovery Funds

Data current as of 3/31/2024

Award Amount and Awards by County



### Funding Overview



State Agency	Statewide Budgeted Amount	Obligations	Expenditures	Expended %
<b>Agriculture</b>	<b>\$149,872,600.00</b>	<b>\$127,918,519.16</b>	<b>\$6,792,268.18</b>	<b>4.53%</b>
Ag Veterinary Lab	\$5,122,600.00	\$4,340,947.50	\$2,589,782.37	50.17%
Commercial Agriculture & Forestry Supply Chain Enhancements	\$50,000,000.00	\$28,827,571.66	\$532,120.00	1.06%
TSU - Ag Research and Education	\$32,250,000.00	\$32,250,000.00	\$0.00	0.00%
UT - Ag Research and Education	\$50,000,000.00	\$50,000,000.00	\$3,690,365.81	7.38%
UT - Meat Industry Workforce Training Facility	\$12,500,000.00	\$12,500,000.00	\$0.00	0.00%
<b>Arts Commission</b>	<b>\$80,000,000.00</b>	<b>\$80,000,000.00</b>	<b>\$61,859,168.01</b>	<b>77.32%</b>
Support for TN Arts Organizations	\$80,000,000.00	\$80,000,000.00	\$61,859,168.01	77.32%
<b>Children's Services</b>	<b>\$62,000,000.00</b>	<b>\$1,541,550.00</b>	<b>\$1,541,550.00</b>	<b>2.49%</b>
TFACTS Replacement	\$62,000,000.00	\$1,541,550.00	\$1,541,550.00	2.49%
<b>Correction</b>	<b>\$13,050,000.00</b>	<b>\$5,252,518.58</b>	<b>\$586,469.64</b>	<b>4.49%</b>
Electronic Health Records Project and Supporting Infrastructure	\$13,050,000.00	\$5,252,518.58	\$586,469.64	4.49%
<b>Economic and Community Development</b>	<b>\$500,000,000.00</b>	<b>\$451,035,772.97</b>	<b>\$44,640,753.24</b>	<b>8.93%</b>
Broadband Infrastructure	\$500,000,000.00	\$451,035,772.97	\$44,640,753.24	8.93%
<b>Education</b>	<b>\$107,830,000.00</b>	<b>\$3,886,700.00</b>	<b>\$2,957,579.12</b>	<b>2.74%</b>
Learning Loss Remediation Camps	\$102,000,000.00			
Teach for America	\$5,830,000.00	\$3,886,700.00	\$2,957,579.12	50.73%
<b>Environment and Conservation</b>	<b>\$1,351,922,145.00</b>	<b>\$1,080,966,134.19</b>	<b>\$36,095,998.03</b>	<b>2.67%</b>
Enhancements to Water and Wastewater Infrastructure	\$1,351,922,145.00	\$1,080,966,134.19	\$36,095,998.03	2.67%
<b>Finance and Administration</b>	<b>\$60,474,057.00</b>	<b>\$16,528,953.46</b>	<b>\$16,528,953.46</b>	<b>27.33%</b>
Administrative Costs	\$19,680,000.00	\$2,734,896.00	\$2,734,896.00	13.90%
Goodwill Excel Center	\$12,000,000.00			
Habitat for Humanity	\$15,000,000.00			
Local Government Plan COVID Claim Offset	\$13,794,057.00	\$13,794,057.46	\$13,794,057.46	100.00%
Finance and Administration - Internal Audit	\$1,333,943.00	\$1,307,445.71	\$1,307,445.71	98.01%
Electronic Workpapers for Remote Workforce	\$1,333,943.00	\$1,307,445.71	\$1,307,445.71	98.01%
<b>Total</b>	<b>\$3,725,832,113.00</b>	<b>\$2,629,962,301.37</b>	<b>\$390,246,619.91</b>	<b>10.47%</b>

County	Award Amount	Awards
<b>Statewide</b>	<b>\$273,697,546.35</b>	<b>378</b>
Accelerating Project Inventory	\$1,670,899.33	2
Administrative Costs	\$2,734,896.00	2
Ag Veterinary Lab	\$557,722.98	1
Broadband Infrastructure	\$40,072,216.04	13
Business Process Automation	\$13,834,734.72	6
Commercial Agriculture & Forestry Supply Chain Enhancements	\$532,120.00	2
Cybersecurity	\$21,831,298.25	23
DIDD Regional Seating and Positioning Grid Replacements	\$1,207,458.55	5
Electronic Health Records Project and Supporting Infrastructure	\$5,252,518.58	3
Electronic Workpapers for Remote Workforce	\$1,307,445.71	1
Enhancements to Water and Wastewater Infrastructure	\$6,992,483.41	212
Enterprise Data Analytics	\$4,253,842.82	5
Healthcare Facility Staffing Assistance Grants	\$19,939,399.81	18
Information Technology - Infrastructure	\$1,169,816.52	3
Information Technology - Operational Technologies	\$78,895.14	1
<b>Total</b>	<b>\$2,629,962,301.37</b>	<b>2,272</b>





# Estimated Residual Funds

<b>Estimated Residual SLFRF Funds:</b>		
<b>Agency</b>	<b>Project Name</b>	<b>Projected Amount</b>
Health	Healthcare Facility Staffing Assistance Grants (Long Term Care Facilities)	\$21,401,699.00
Health	Healthcare Resiliency - Capital Investments	\$3,707,800.00
Health	Healthcare Resiliency - Workforce Transformation	\$1,636,100.00
Health	Local Health Department Capital Investment	\$440,500.00
F&A	Accelerating Program Inventory	\$224,062.00
F&A	Administrative Costs	\$2,700,000.00
	<b>Projected Funds Available for Reallocation</b>	<b>\$30,110,161.00</b>







# Recommendations for Residual Funds

**Recommendations:****Potential Projects for Residual SLFRF funds****Projected Amount**

From last FSAG meeting July 2023 it was determined if \$10m or less of residual funds are available, 75% to Health, 25% to housing.

Health Projects

\$7,500,000.00

THDA Housing Projects

\$2,500,000.00

Megasite Roads

\$10,000,000.00

Food Bank

\$7,200,000.00

Hamilton County Forensic Center

\$2,000,000.00

Mental Health Scholarships

\$910,161.00

**Total****\$30,110,161.00**

## Next Steps

- Quarterly update in late August reflecting June 30, 2024, Treasury reporting, as well as a link to updated TRP
- Continued updates on expenditures as Treasury reporting is completed
- Continued access to dashboard populated in sync with Treasury reporting providing visibility by projects and county
- Updates on any material guidance received from Treasury
- Advisement of any material changes to TRP



Thank You