

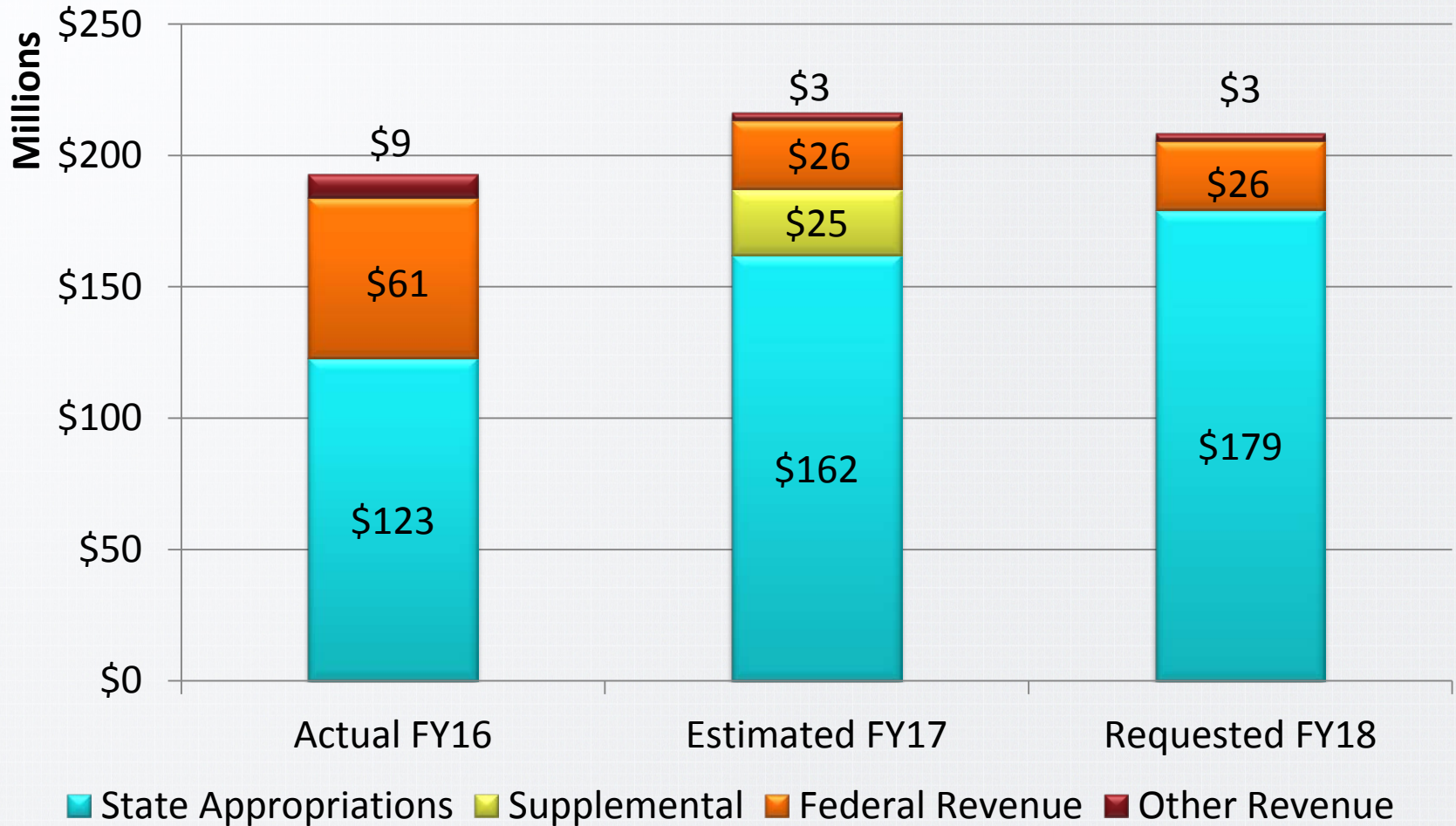


# DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT

Budget Discussion

11/21/2016

# Appropriations and Revenues



# Summary of Cost Increases

	Increase	Total	State	Federal	Other	Staff
1.	Jobs4TN – FastTrack Job Development funding to reach a target of job creation of 25,000	\$60,050,000	\$60,050,000	\$0	\$0	0
2.	Business Development Grant – Funding for year three of five years for the Oak Ridge Manufacturing Research Grant	3,000,000	3,000,000	0	0	0
3.	Business Development Grant – Funding for year two of three for St. Jude	12,000,000	12,000,000	0	0	0
4.	HUD Grant – State Matching funds for year two of three for flooding assistance	2,000,000	2,000,000	0	0	0
5.	Open three Foreign Direct Investment (FDI) Offices	525,000	525,000	0	0	0



Item 4: Provided to the City of Memphis for the purpose of serving as a match for a \$60M HUD resiliency grant for flood assistance.



# Summary of Cost Increases

	<b>Increase</b>	<b>Total</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Staff</b>
6.	Additional support for the Three Star, Select TN, and Property Evaluation Programs	\$503,000	\$503,000	\$0	\$0	0
7.	Federal ARC–To provide additional dollars to fund the increase in the Federal Appalachian Regional Commission’s annual assessment fee	187,500	187,500	0	0	0
8.	Federal DRA Funds –To provide additional dollars to fund the increase in the Federal Delta Regional Authority’s annual assessment fee	31,300	31,300	0	0	0
9.	LaunchTN Program – Additional funds to support entrepreneurship	1,250,000	1,250,000	0	0	0

# Summary of Cost Increases

	<b>Increase</b>	<b>Total</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Staff</b>
10.	Tennessee Entertainment Commission – Interactive digital media and marketing	\$505,000	\$505,000	\$0	\$0	0
11.	Small Business Innovation Research (SBIR) – To provide matching funds to small business who receive technology development grants (Pilot Program – 3 years)	1,500,000	1,500,000	0	0	0
	<b>Total Cost Increases</b>	<b>\$81,551,800</b>	<b>\$81,551,800</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>



# Rural Task Force Budget Requests

	Rural Task Force Program Requests	Agency	Cost Increase
1.	Ag Launch – 3 Years	Agriculture	\$2,550,000
2.	Ag Enterprise Adjustment Fund – Recurring	Agriculture	2,000,000
3.	Access to Healthy Foods – Non-Recurring	Agriculture	480,000
4.	<b>Rural Development Fund – Non-Recurring</b>	<b>ECD</b>	<b>16,000,000</b>
5.	<b>Rural Opportunity Fund (ROF) – 3 Years</b>	<b>ECD</b>	<b>2,500,000</b>
6.	<b>Rural Small Business &amp; Entrepreneur Assistance</b>	<b>ECD</b>	<b>1,732,000</b>
7.	Rural Education Network - Recurring	Education	185,000
8.	Rural Teacher Initiative – 5 Year (Pilot)	Education	100,000
9.	Healthcare Provider Incentives – Non-Recurring	Health	271,400
10.	Oral Health Pilot – Non-Recurring	Health	145,000
11.	Recidivism Summit – Non-Recurring	Labor	100,000
12.	Rural Opportunity Act of Reinvestment (ROAR) – Recurring	Tourist Development	2,500,000
13.	Made in Tennessee Branding Program – Non-Recurring	Tourist Development	352,500
	<b>Total Request</b>		<b>\$28,915,900</b>

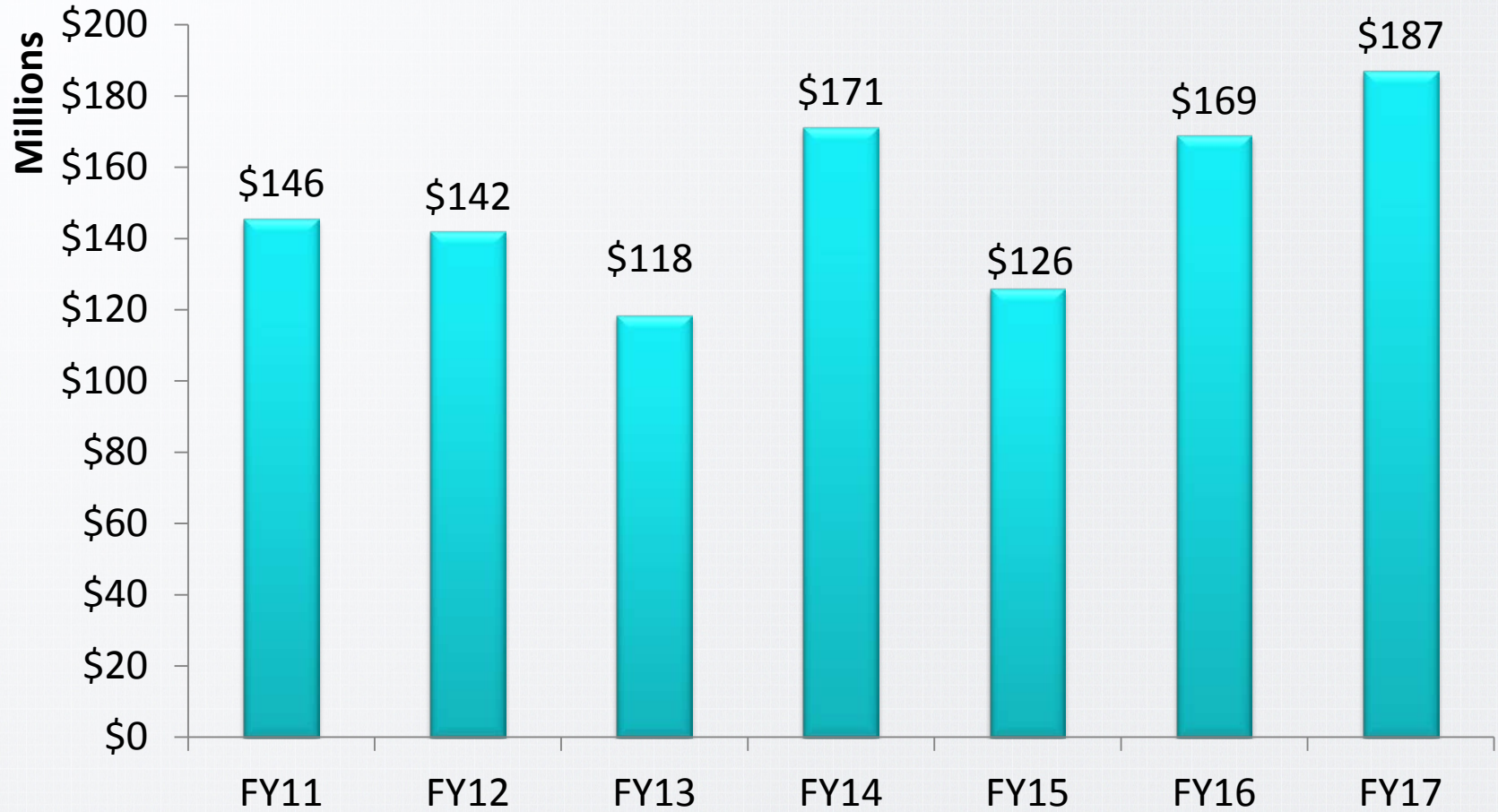


# 2% Savings Plan

	<b>Description</b>	<b>State Dollars</b>
1.	Reduce rent cost by lowering square footage	\$171,300
2.	Reduce administrative operational funds in travel	81,400
3.	Reduce the grant funding from Mississippi River Corridor, Four Lakes Regional Authority and LaunchTN	106,000
4.	Reduce administrative operational funds in communications and marketing	90,900
	<b>Total Savings</b>	<b>\$449,600</b>
	<b>Savings Target</b>	<b>\$449,600</b>

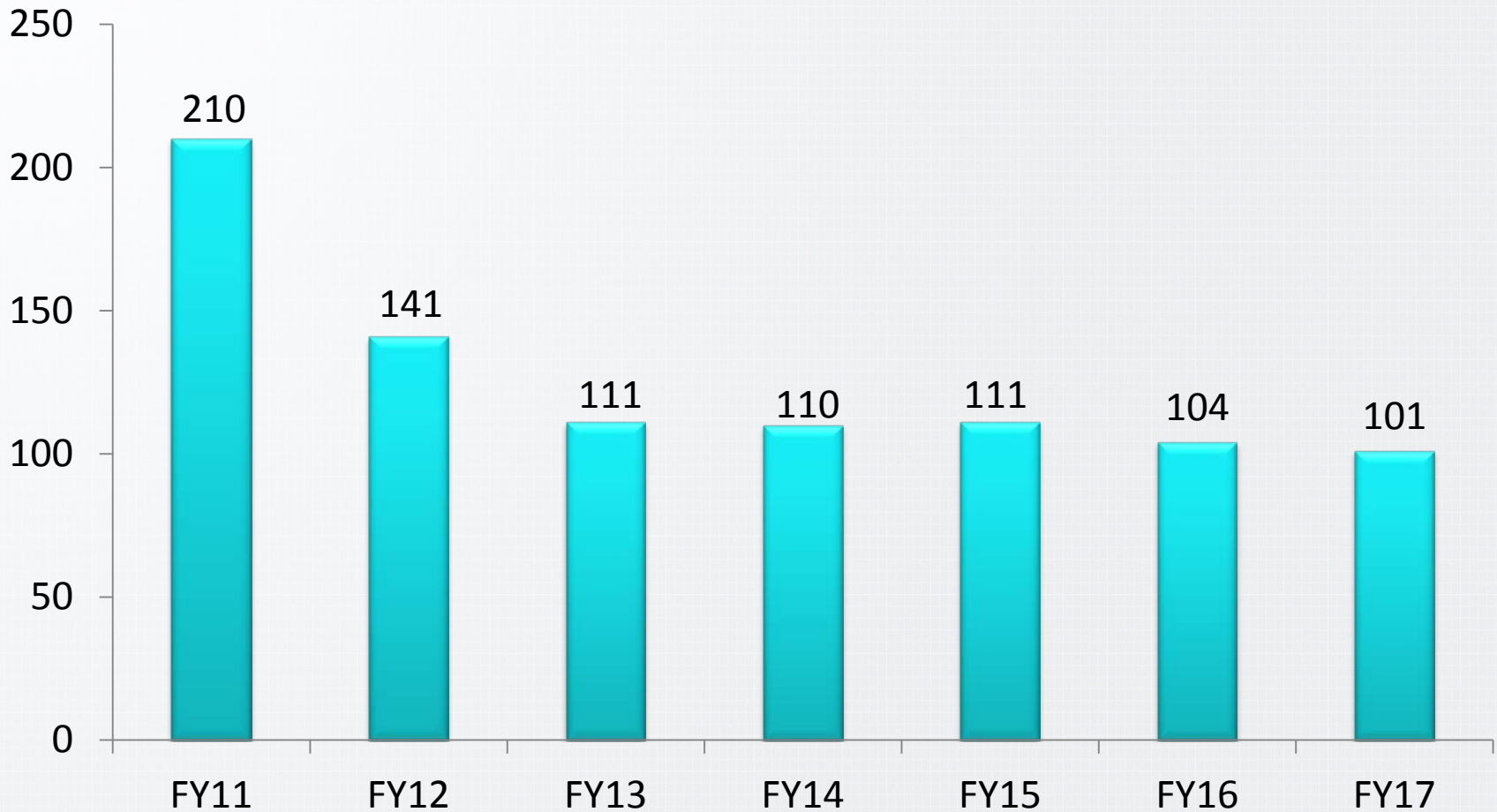


# Change In Appropriations





# Change In Positions



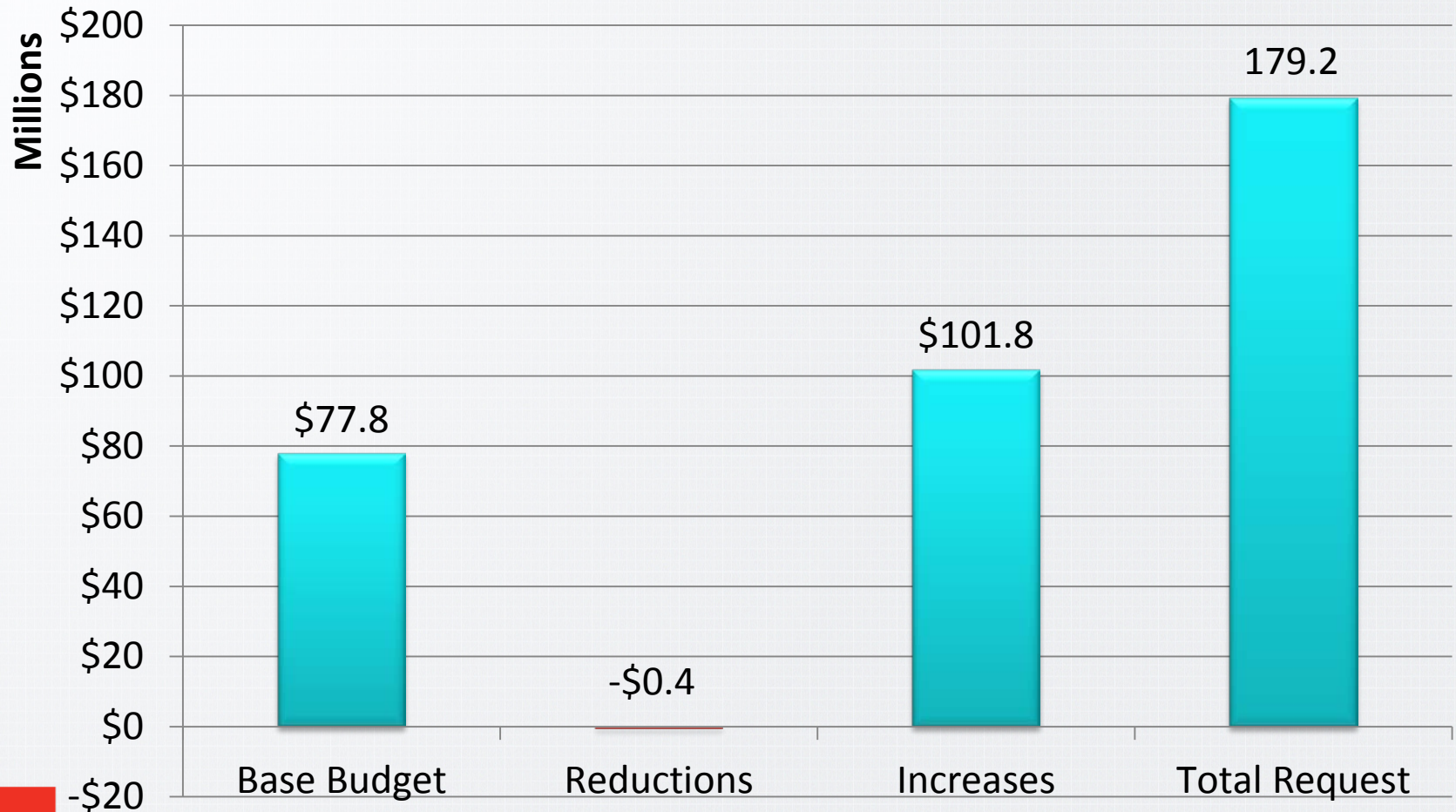
# Supplemental Request

Program	FY17
Jobs4TN – FastTrack Job Development Funding	\$25,000,000

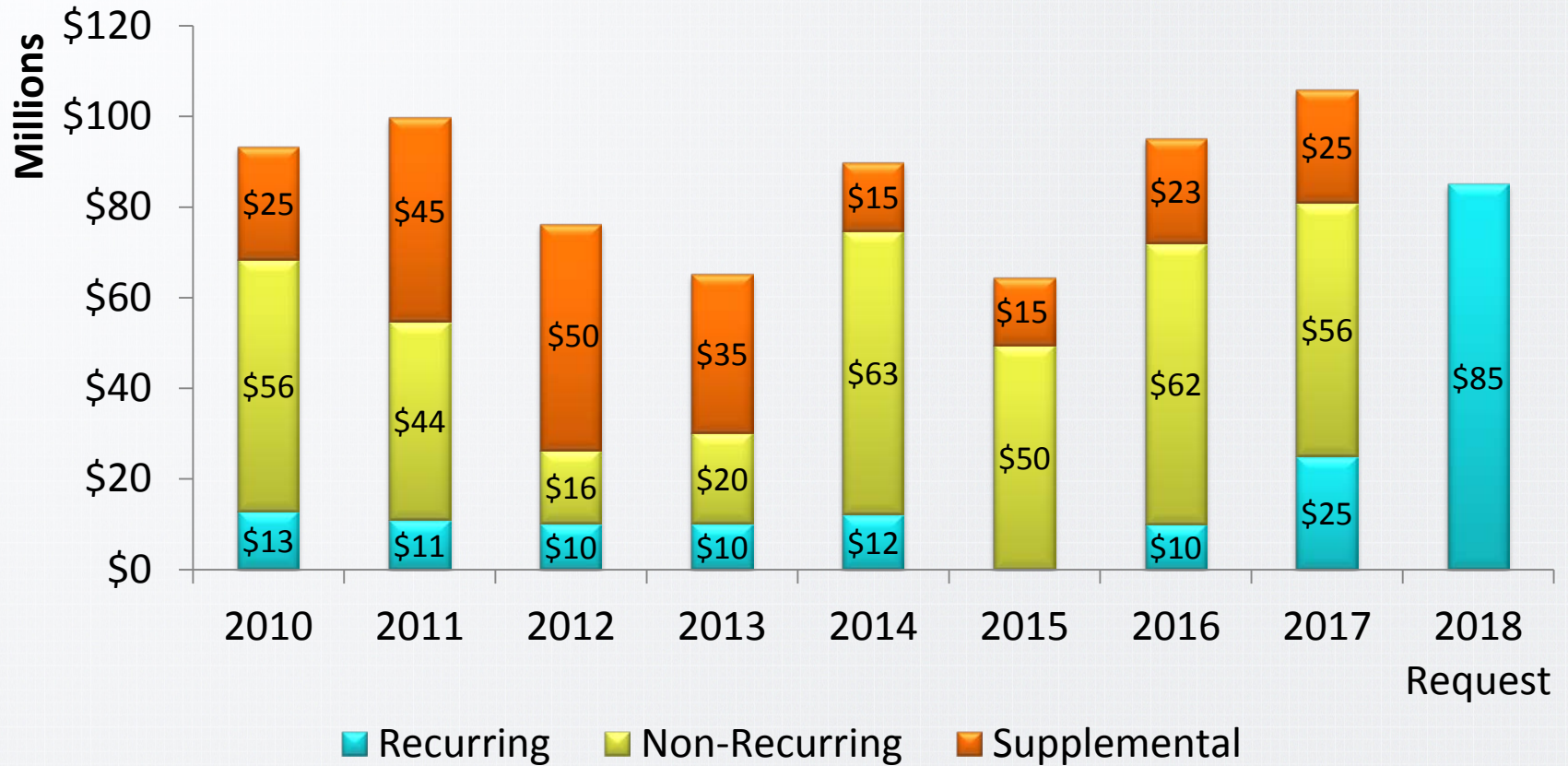


# Request Summary

## *State Appropriations*



# Fast Track Funding History







**THANK YOU**