

ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION

Legal Name of Respondent		Year of Report
Piedmont Natural Gas Company, Inc.		December 31, 2023
Address of Principal Business Office at End of Year (Street, City, State, Zip Code)		
525 South Tryon St., Charlotte, NC 28202		
Name of Contact Person		Title of Contact Person
John Robson		Interim Leader - Rates and Regulatory Strategy
Address of Contact Person (Street, City, State, Zip Code)		
525 South Tryon St., DEP-18C, Charlotte, NC 28202		
Telephone of Contact Person, Including Area Code	This Report is	Date of Report
(704) 731-4061	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) April 1, 2024

Line No.	Title of Schedule	Reference Page No.	Date Revised	Remarks
	(a)	(b)	(c)	(d)
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2	Control Over Respondent	102	12-96	
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7	Statement of Income for the Year	114	REV 06-04	State Pages
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9	Statement of Retained Earnings for the Year	118	REV 06-04	
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BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)				
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200	12-96	State Pages
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19	General Description of Construction Overhead Procedure	218	REV 12-07	
20	Accumulated Provision for Depreciation of Gas Utility Plant	219	12-96	State Pages
21	Gas Stored	220	REV 04-04	
22	Investments	222	12-96	
23	Investments In Subsidiary Companies	224	12-96	
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27	Other Regulatory Assets	232	REV 12-07	
28	Miscellaneous Deferred Debits	233	12-96	
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BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)				
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31				
32	Other Paid-In Capital	253	12-96	
33				
34				
35	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	255.1	12-96	
36	Long-Term Debt	256	12-96	
37	Unamortized Debt Expense, Premium And Discount On Long-Term Debt	258	12-96	
38	Unamortized Loss And Gain On Reacquired Debt	260	12-96	
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	12-96	
40	Taxes Accrued, Prepaid And Charged During Year, Distribution Of Taxes Charged	262	REV 12-07	
41	Miscellaneous Current And Accrued Liabilities	268	12-96	
42	Other Deferred Credits	269	12-96	
43	Accumulated Deferred Income Taxes-Other Property (Account 282)	274	REV 12-07	
44	Accumulated Deferred Income Taxes-Other (Account 283)	276	REV 12-07	
45	Other Regulatory Liabilities	278	REV 12-07	
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46				
47	Gas Operating Revenues	300	REV 12-07	State Pages
48				
49				
50				
51	Other Gas Revenues	308	12-96	
52				
53	Gas Operation And Maintenance Expenses	317	12-96	State Pages
54				
55	Gas Used In Utility Operations	331	12-96	
56				
57				
58	Miscellaneous General Expenses-Gas	335	12-96	
59	Depreciation, Depletion, and Amortization of Gas Plant	336, 338	12-96	State Pages

Line No.	Title of Schedule	Reference Page No.	Date Revised	Remarks
	(a)	(b)	(c)	(d)
60	Particulars Concerning Certain Income Deductions And Interest Charges Accounts	340	12-96	
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61	Regulatory Commission Expenses	350	12-96	
62	Employee Pensions And Benefits (Account 926)	352	NEW 12-07	
63	Distribution Of Salaries And Wages	354	REVISED	
64	Charges For Outside Professional And Other Consultative Services	357	REVISED	
65	Transactions With Associated (Affiliated) Companies	358	NEW 12-07	
GAS PLANT STATISTICAL DATA				
66	Compressor Stations	508	REV 12-07	
67	Gas Storage Projects	512, 513	12-96	
68	Transmission Lines	514	12-96	
69	Transmission System Peak Deliveries	518	12-96	
70	Auxiliary Peaking Facilities	519	12-96	
71	Gas Account - Natural Gas	520	REV 01-11	
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73	System Maps	522.1	REV. 12-96	
74	NC Statistical Data	568a		NC only
75	TN Gas Operating Rev and Exp	G6		TN only
76a	TN Revenue from Sales of Gas	G7		TN only

CONTROL OVER RESPONDENT				
Report in column (a) the names of all corporations, partnerships, business trusts, and similar organizations that directly, indirectly, or jointly held control (see page 103 for definition of control) over the respondent at the end of the year. If control is in a holding company organization, report in a footnote the chain of organization. If control is held by trustees, state in a footnote the names of trustees, the names of beneficiaries for whom the trust is maintained, and the purpose of the trust. In column (b) designate type of control over the respondent. Report an "M" if the company is the main parent or controlling company having ultimate control over the respondent. Otherwise, report a "D" for direct, an "I" for indirect, or a "J" for joint control.				
Line No.	Company Name (a)	Type of Control (b)	State of Incorporation (c)	Percent Voting Stock Owned (d)
1	Duke Energy Corporation	M	DE	100 %
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CORPORATIONS CONTROLLED BY RESPONDENT					
<p>Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p> <p>-----</p> <p>DEFINITIONS</p> <p>-----</p> <p>See the Uniform System of Accounts for a definition of control.</p> <p>Direct control is that which is exercised without interposition of an intermediary.</p> <p>Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> <p>Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled	Type of Control	Kind of Business	Percent Voting Stock Owned	Footnote Ref.
	(a)	(b)	(c)	(d)	(e)
1	Piedmont Hardy Storage Company, LLC	D	Owens/Operates a Natural Gas Storage Facility	99 %	N/A
2	Piedmont Energy Partners, Inc	D	Holding Co for companies on Lines 3, 4, & 5 below	100 %	N/A
3	Piedmont Energy Company	I	A non-regulated non-active Company	100 %	N/A
4	Piedmont Interstate Pipeline Company	I	Owens/Operates an Interstate LNG Storage Facility	100 %	N/A
5	Piedmont Intrastate Pipeline Company	I	Owens/Operates an Intrastate NG Pipeline	100 %	N/A
6	Hardy Storage Company, LLC	I	Underground Intrastate NG Storage Facility	50 %	N/A
7	Pine Needle LNG Company, LLC	I	An interstate LNG storage facility	45 %	N/A
8	Cardnial Pipeleine Company, LLC	I	An intrastate natural gas pipeline	21.49 %	N/A
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Security Holders and Voting Powers					
<p>Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants,</p>					
Line No.	(a)	(b)	(c)	(d)	(e)
1	Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:				
2	State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.	Total:		By proxy:	
3	Give the date and place of such meeting:				
4	Number of votes as of (date):	12/31/23			

	Name (Title) and Address of Security Holder	Total Votes	Common Stock	Preferred Stock	Other
5	TOTAL votes of all voting securities	100	100		
6	TOTAL number of security holders	1	1		
7	TOTAL votes of security holders listed below	100	100		
8	Duke Energy Corporation Charlotte, NC	100	100		
9					
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Important Changes During the Quarter/Year

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.
Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. None

4. None

5. None

6. None

7. None

8. Approximately 32.19% of the Company's employees are covered under collective bargaining agreements that included increases during 2023. The average union wages increased by an annual average of 3.5% over the prior year. Salary ranges for non-bargaining, non-craft employees reflect a 3.0% increase over the prior year and salary ranges for non-bargaining, craft employees reflect a 3.5% increase over the prior year.

9. None

10. None

11. Rate Changes

- (a) Effective June 1, 2023, the North Carolina Utilities Commission approved an increase in margin revenues of approximately \$17,757,000, affecting approximately 801,000 customers. The increase by revenue classification is: Residential up \$11,492,000, Commercial up \$5,387,000 and Industrial up \$878,000.
- (b) Effective October 1, 2023, the Tennessee Public Utility Commission approved an increase in margin revenues of approximately \$29,212,000, affecting approximately 202,000 customers. The increase by revenue classification is: Residential up \$17,240,000, Commercial up \$9,245,000, and Industrial up \$2,728,000.
- (c) Effective November 1, 2023, the Public Service Commission of South Carolina approved an increase in margin revenues of approximately \$12,940,000, affecting approximately 165,000 customers. The approximate increase by revenue classification is: Residential up \$9,964,000, Commercial up \$2,977,000, and Industrial \$0.
- (d) Effective December 1, 2023, the North Carolina Utilities Commission approved an annual increase in margin revenues of approximately \$4,803,000, affecting approximately 801,000 customers. The approximate increase by revenue classification is: Residential up \$3,109,000, Commercial up \$1,457,000, and Industrial up \$237,000.

12. The current Piedmont officers are listed below:

Kathryn B. Aittola - Vice President, Global Risk Management and Insurance and Chief Risk Officer
Jay R. Alvaro - Vice President, Employee and Labor Relations
Scott L. Batson - Senior Vice President and Chief Distribution Officer
Christopher R. Bauer - Assistant Treasurer
Richard G. Beach - PNG TN Corporate Fund Officer
Jessica L. Bednarcik - Senior Vice President, Environmental, Health and Safety and Coal Combustion Products
Jessica Brooks Bishop - Vice President, Customer Care
Donna T. Council - Senior Vice President, Corporate Real Estate, Aviation and Business Services
Christopher E. Cox - Assistant Corporate Secretary
Swati V. Daji - Senior Vice President, Enterprise Strategy and Planning
Amanda J. Demopoulos - Assistant Corporate Secretary
Melissa M. Feldmeier - Vice President and Chief Ethics and Compliance Officer
Kodwo Ghartey-Tagoe - Executive Vice President, Chief Legal Officer and Corporate Secretary
Nicholas J. Giaimo - Vice President, Financial Planning and Analysis
Lynn J. Good - Chief Executive Officer
Zachary S. Hall - Vice President, Environmental, Health and Safety Programs
Mia S. Haynes - Vice President Piedmont Natural Gas Customer Experience
Michael S. Hendershott - Assistant Treasurer
Retha Hunsicker - Vice President, Customer Experience Design and Solutions
Amelia D. Hunter - Vice President, Corporate Audit Services
Dwight L. Jacobs - Senior Vice President, Supply Chain and Chief Procurement Officer
Julia S. Janson - Executive Vice President
Kenna C. Jordan - Assistant Corporate Secretary
Jon F. Kerin - Vice President, Transmission Operations Services
Cynthia S. Lee - Vice President, Chief Accounting Officer and Controller
Robert T. Lucas III - Assistant Corporate Secretary
David S. Maltz - Vice President, Legal, Assistant Corporate Secretary and Chief Governance Officer
Cameron D. McDonald - Senior Vice President, Talent Acquisition and Talent Management
Renee H. Metzler - Vice President, Total Rewards and Human Resources Operations
Thomas Cooper Monroe III - Vice President, Tax
Rounette K. Nader - Vice President, New Nuclear Generation and License Renewal
Karl W. Newlin - Senior Vice President, Corporate Development and Treasurer
Sharene J. Pierce - Vice President and Chief Diversity and Inclusion Officer
Amy D. Presson - Vice President, Gas Major Projects
Louis E. Renjel - Executive Vice President, External Affairs and Communications
Robert J. Ringel - Vice President, Legal and Assistant Corporate Secretary
Brian D. Savoy - Executive Vice President and Chief Financial Officer
Harry K. Sideris - Executive Vice President, Customer Experience, Solutions, and Services
Cassandra M. Springer - Assistant Corporate Secretary
Martin Strasburger - Vice President, Chief Security and Information Security Officer
Bonnie B. Titone - Senior Vice President and Chief Information Officer
Alexander J. Weintraub - Senior Vice President and President, Natural Gas Business
Brian R. Weisker - Senior Vice President, Chief Operations Officer, Natural Gas
Steven K. Young - Executive Vice President and Chief Commercial Officer

13. Not Applicable

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. Ref. (b)	Current Year End of Quarter/Year Balance December 31, 2023 (c)	Prior Year End Balance 12/31 December 31, 2022 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	11,396,772,261	10,592,224,134
3	Construction Work in Progress (107)	200-201	689,525,701	477,193,992
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)	200-201	12,086,297,962	11,069,418,126
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)		2,816,177,334	2,662,358,826
6	Net Utility Plant (Enter Total of line 4 less 5)		9,270,120,628	8,407,059,300
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		-	-
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		-	-
9	Nuclear Fuel (Total of line 7 less 8)		-	-
10	Net Utility Plant (Total of lines 6 and 9)		9,270,120,628	8,407,059,300
11	Utility Plant Adjustments (116)	122	-	-
12	Gas Stored-Base Gas (117.1)	220	-	-
13	System Balancing Gas (117.2)	220	-	-
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	-	-
15	Gas Owed to System Gas (117.4)	220	-	-
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		7,102,197	5,038,484
18	(Less) Accum. Prov. for Depr. and Amort. (122)		1,965,975	1,216,207
19	Investments in Associated Companies (123)	222-223	—	-
20	Investment in Subsidiary Companies (123.1)	224-225	19,097,268	12,420,471
21	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
22	Noncurrent Portion of Allowances		—	-
23	Other Investments (124)	222-223	264,808	308,000
24	Sinking Funds (125)		—	-
25	Depreciation Fund (126)		—	-
26	Amortization Fund - Federal (127)		—	-
27	Other Special Funds (128)		49,833,932	43,118,112
28	Long-Term Portion of Derivative Assets (175)		—	-
29	Long-Term Portion of Derivative Assets - Hedges (176)		—	-
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		74,332,230	59,668,860
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		(25,284,439)	(10,927,124)
33	Special Deposits (132-134)		130,500	130,500
34	Working Fund (135)		-	-
35	Temporary Cash Investments (136)	222-223	—	-
36	Notes Receivable (141)		—	-
37	Customer Accounts Receivable (142)		172,024,077	254,377,369
38	Other Accounts Receivable (143)		22,323,741	22,288,129
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		10,634,186	13,945,402
40	Notes Receivable from Associated Companies (145)		—	-
41	Accounts Receivable from Assoc. Companies (146)		84,140,387	82,115,958
42	Fuel Stock (151)		-	-
43	Fuel Stock Expenses Undistributed (152)		—	-

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Line No.	Title of Account (a)	Ref. Page No. Ref. (b)	Current Year End of Quarter/Year Balance December 31, 2023 (c)	Prior Year End Balance 12/31 December 31, 2022 (d)
44	Residuals (Elec) and Extracted Products (153)		—	-
45	Plant Material and Operating Supplies (154)		11,742,338	11,235,094
46	Merchandise (155)		—	-
47	Other Materials and Supplies (156)		—	-
48	Nuclear Materials Held for Sale (157)		—	-
49	Allowances (158.1 and 158.2)		—	-
50	(Less) Noncurrent Portion of Allowances		—	-
51	Stores Expenses Undistributed (163)		612,105	597,000
52	Gas Stored Underground - Current (164.1)	220	73,852,362	123,818,379
53	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220	26,145,375	36,396,375
54	Prepayments (165)	230	1,273,122	646,634
55	Advances for Gas (166-167)		—	-
56	Interest and Dividends Receivable (171)		—	-
57	Rents Receivable (172)		50,041	37,096
58	Accrued Utility Revenues (173)		107,541,792	159,912,233
59	Miscellaneous Current and Accrued Assets (174)		1,246,221	1,035,672
60	Derivative Instrument Assets (175)		1,038,713	483,863
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		—	-
62	Derivative Instrument Assets - Hedges (176)		—	-
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		—	-
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		466,202,149	668,201,776
65	DEFERRED DEBITS			
66	Unamortized Debt Expenses (181)		20,183,070	19,656,564
67	Extraordinary Property Losses (182.1)	230	—	-
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	—	-
69	Other Regulatory Assets (182.3)	232	470,209,077	420,449,508
70	Prelim. Survey and Investigation Charges (Electric) (183)		112,861	101,235
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		—	-
72	Clearing Accounts (184)		2,596	(1,773)
73	Temporary Facilities (185)		—	-
74	Miscellaneous Deferred Debits (186)	233	113,928,308	111,040,139
75	Def. Losses from Disposition of Utility Plt. (187)		—	-
76	Research, Devel. and Demonstration Expend. (188)		—	-
77	Unamortized Loss on Reacquired Debt (189)		2,958,642	3,196,922
78	Accumulated Deferred Income Taxes (190)	234-235	198,567,896	186,503,655
79	Unrecovered Purchased Gas Costs (191)		—	-
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		805,962,450	740,946,250
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		10,616,617,460	9,875,876,186

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance December 31, 2023 (c)	Prior Year End Balance 12/31 December 31, 2022 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	859,846,537	859,846,537
3	Preferred Stock Issued (204)	250-251	0	-
4	Capital Stock Subscribed (202,205)	252	0	-
5	Stock Liability for Conversion (203, 206)	252	0	-
6	Premium on Capital Stock (207)	252	0	-
7	Other Paid-In Capital (208-211)	253	774,994,402	775,000,000
8	Installments Received on Capital Stock (212)	252	0	-
9	(Less) Discount on Capital Stock (213)	254	0	-
10	(Less) Capital Stock Expense (214)	254	0	-
11	Retained Earnings (215, 215.1, 216)	118-119	2,213,885,494	1,834,605,586
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	202,575,353	202,575,353
13	(Less) Reacquired Capital Stock (217)	250-251	0	-
14	Accumulated Other Comprehensive Income (219)	117	0	(1)
15	Total Proprietary Capital (lines 2 thru 14)		4,051,301,786	3,672,027,475
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	0	-
18	(Less) Reacquired Bonds (222)	256-257	0	-
19	Advances from Associated Companies (223)	256-257	0	-
20	Other Long-Term Debt (224)	256-257	3,655,000,000	3,345,000,000
21	Unamortized Premium on Long-Term Debt (225)	258-259	0	-
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	258-259	8,172,775	8,708,907
23	(Less) Current Portion of Long-Term Debt		0	-
24	Total Long-Term Debt (lines 17 through 23)		3,646,827,225	3,336,291,093
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		10,252,312	12,839,090
27	Accumulated Provision for Property Insurance (228.1)		0	-
28	Accumulated Provision for Injuries and Damages (228.2)		6,794,570	6,693,386
29	Accumulated Provision for Pensions and Benefits (228.3)		5,464,160	4,953,481
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	-
31	Accumulated Provision for Rate Refunds (229)		0	-

PAGE 113				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance December 31, 2023 (c)	Prior Year End Balance 12/31 December 31, 2022 (d)
32	Long-Term Portion of Derivative Instrument Liabilities		126,500,000	141,000,000
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	-
34	Asset Retirement Obligations (230)		25,829,693	26,565,207
35	Total Other Noncurrent Liabilities (lines 26 through 34)		174,840,735	192,051,164
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt	268	40,000,000	-
38	Notes Payable (231)		0	-
39	Accounts Payable (232)		266,822,963	318,666,136
40	Notes Payable to Associated Companies (233)		538,374,000	513,624,000
41	Accounts Payable to Associated Companies (234)		93,348,981	77,143,426
42	Customer Deposits (235)		17,046,864	17,440,045
43	Taxes Accrued (236)	262-263	73,390,029	54,582,179
44	Interest Accrued (237)		39,005,050	39,414,733
45	Dividends Declared (238)		0	-
46	Matured Long-Term Debt (239)		0	-
47	Matured Interest (240)		0	-
48	Tax Collections Payable (241)		10,401,357	14,674,380
49	Miscellaneous Current and Accrued Liabilities (242)	268	38,558,727	79,182,421
50	Obligations Under Capital Leases-Current (243)		502,391	177,902
51	Derivative Instrument Liabilities (244)		147,000,000	167,500,000
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		126,500,000	141,000,000
53	Derivative Instrument Liabilities - Hedges (245)		0	-
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	-
55	Total Current and Accrued Liabilities (lines 37 through 54)		1,137,950,362	1,141,405,222
56	DEFERRED CREDITS			
57	Customer Advances for Construction (252)		14,639,276	5,859,776
58	Accumulated Deferred Investment Tax Credits (255)		754,381	762,495
59	Deferred Gains from Disposition of Utility Plant (256)		0	-
60	Other Deferred Credits (253)	269	29,310,780	16,422,711
61	Other Regulatory Liabilities (254)	278	447,843,573	472,624,033
62	Unamortized Gain on Recquired Debt (257)	260	0	-
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	-
64	Accumulated Deferred Income Taxes - Other Property (282)		989,037,571	938,023,610
65	Accumulated Deferred Income Taxes - Other (283)		124,111,773	100,408,605
66	Total Deferred Credits (lines 57 through 65)		1,605,697,354	1,534,101,230
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		10,616,617,460	9,875,876,186

PAGE 114						PAGE 115						
STATEMENT OF INCOME						STATEMENT OF INCOME FOR THE YEAR (Continued)						
<p>Quarterly</p> <p>1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.</p> <p>2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.</p> <p>3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.</p> <p>4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.</p> <p>5. If additional columns are needed place them in a footnote.</p> <p>Annual or Quarterly if applicable</p> <p>6. Do not report fourth quarter data in columns (e) and (f).</p> <p>7. Report amounts for accounts 412 and 413. Revenues and Expenses from Utility Plant Leases to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.</p>						<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>						
Line No.	Title of Account	(Ref.) Page No.	Total Current Year to Date Balance for Quarter/Year	Total Prior Year to Date Balance for Quarter/Year	Prior 3 Months Ended Quarterly Only No 4th Quarter	ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
			December 31, 2023	December 31, 2022	December 31, 2022	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	
			(c)	(d)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	UTILITY OPERATING INCOME											1
2	Gas Operating Revenues (400)	300-301	1,573,503,002	1,832,396,532	—			1,573,503,002	1,832,396,532			2
3	Operating Expenses							679,964,930				3
4	Operating Expenses (401)	317-325	679,964,929	1,037,953,232	—			679,964,929	1,037,953,232			4
5	Maintenance Expenses (402)	317-325	44,507,203	50,488,973	—			44,507,203	50,488,973			5
6	Depreciation Expense (403)	336-338	215,691,472	205,269,414	—			215,691,472	205,269,414			6
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	—	—	—			—	—			7
8	Amort. & Depl. Of Utility Plant (404-405)	336-338	27,159,094	25,933,053	—			27,159,094	25,933,053			8
9	Amort. of Utility Plant Acq. Adj. (406)	336-338	—	—	—			—	—			9
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		(6,069)	—	—			(6,069)	—			10
11	Amortization of Conversion Expenses (407.2)		18,789	—	—			18,789	—			11
12	Regulatory Debits (407.3)		(3,016,003)	(5,139,990)	—			(3,016,003)	(5,139,990)			12
13	(Less) Regulatory Credits (407.4)		—	—	—			—	—			13
14	Taxes Other Than Income Taxes (408.1)	262-263	59,096,767	56,785,055	—			59,096,767	56,785,055			14
15	Income Taxes - Federal (409.1)	262-263	31,286,991	25,019,583	—			31,286,991	25,019,583			15
16	Income Taxes-Other (409.1)	262-263	744,573	1,012,710	—			744,573	1,012,710			16
17	Provision for Deferred Income Taxes (410.1)	234-235	192,574,682	170,591,828	—			192,574,682	170,591,828			17
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234-235	156,023,069	165,626,448	—			156,023,069	165,626,448			18
19	Investment Tax Credit Adj. - Net (411.4)		(8,114)	(51,687)	—			(8,114)	(51,687)			19
20	(Less) Gains from Disp. Of Utility Plant (411.6)		—	—	—			—	—			20
21	Losses from Disp. Of Utility Plant (411.7)		—	—	—			—	—			21
22	(Less) Gains from Disposition of Allowances (411.8)		—	—	—			—	—			22
23	Losses from Disposition of Allowances (411.9)		—	—	—			—	—			23
24	Accretion Expense (411.10)		—	—	—			—	—			24
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,091,991,245	1,402,235,723	—			1,091,991,245	1,402,235,723			25
26	Net Util Oper Inc (Enter Tot Line 2 less 25). Carry to Pg117, line 27		481,511,757	430,160,809	—			481,511,757	430,160,809			26

Page 116					Page 115a						
	(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
27	Net Utility Operating Income (Carried forward from page 114)		481,511,757	430,160,809	—	—	—	481,511,757	430,160,809	—	—
28	OTHER INCOME AND DEDUCTIONS										
29	Other Income										
30	Nonutility Operating Income										
31	Revenues from Merchandising, Jobbing and Contract Work (415)		24,345,091	24,248,931	—			24,345,091	24,248,931		
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)				—						
33	Revenues from Nonutility Operations (417)		19,795,948	20,726,189	—			19,795,948	20,726,189		
34	(Less) Expenses of Nonutility Operations (417.1)		52,824,313	290,131,421	—			52,824,313	290,131,421		
35	Nonoperating Rental Income (418)		9,286,417	254,962,786	—			9,286,417	254,962,786		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	—	—	—			0	—		
37	Interest and Dividend Income (419)		6,676,797	6,141,957	—			6,676,797	6,141,957		
38	Allowance for Other Funds Used During Construction (419.1)		177,686	271,178	—			177,686	271,178		
39	Miscellaneous Nonoperating Income (421)		20,810,929	11,338,061	—			20,810,929	11,338,061		
40	Gain on Disposition of Property (421.1)		7,517	18,967	—			7,517	18,967		
41	TOTAL Other Income (Total of lines 31 thru 40)		—	4,399,456	—			0	4,399,456		
42	Other Income Deductions		75,759,968	60,860,996	—			75,759,968	60,860,996		
43	Loss on Disposition of Property (421.2)				—			212,727	—		
44	Miscellaneous Amortization (425)		212,727	—	—			—	—		
45	Donations (426.1)	340	—	—	—			0	—		
46	Life Insurance (426.2)		2,134,634	2,156,841	—			2,134,634	2,156,841		
47	Penalties (426.3)	340	—	(37,694)	—			0	(37,694)		
48	Expenditures for Certain Civic, Political and Related Activities (426.4)	340	2	16	—			2	16		
49	Other Deductions (426.5)	340	1,078,941	957,671	—			1,078,941	957,671		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		(3,463,744)	18,321,963	—			-3,463,744	18,321,963		
51	Taxes Applic. to Other Income and Deductions		(37,440)	21,398,797	—			(37,440)	21,398,797		
52	Taxes Other than Income Taxes (408.2)	262-263	—	—	—			0	—		
53	Income Taxes-Federal (409.2)	262-263	10,610,330	5,882,127	—			10,610,330	5,882,127		
54	Income Taxes-Other (409.2)	262-263	1,843,175	1,002,382	—			1,843,175	1,002,382		
55	Provision for Deferred Income Taxes (410.2)	234-235	3,624,392	2,395,429	—			3,624,392	2,395,429		
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	2,434,854	2,946,068	—			2,434,854	2,946,068		
57	Investment Tax Credit Adjustments-Net (411.5)		—	—	—			0	—		
58	(Less) Investment Tax Credits (420)		—	—	—			0	—		
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		—	—	—			0	—		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		13,643,043	6,333,870	—			13,643,043	6,333,870		
61	INTEREST CHARGES		62,154,365	33,128,329	—			62,154,365	33,128,329		
62	Interest on Long-Term Debt (427)		148,587,855	131,298,109	—			148,587,855	131,298,109		
63	Amortization of Debt Disc. and Expense (428)	258-259	2,518,476	2,307,088	—			2,518,476	2,307,088		
64	Amortization of Loss on Reacquired Debt (428.1)		238,280	238,280	—			238,280	238,280		
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	—	—	—			0	—		
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		—	—	—			0	—		
67	Interest on Debt to Associated Companies (430)	340	16,678,026	5,809,975	—			16,678,026	5,809,975		
68	Other Interest Expense (431)	340	4,554,473	4,841,646	—			4,554,473	4,841,646		
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		8,190,896	4,189,665	—			8,190,896	4,189,665		
70	Net Interest Charges (Total of lines 62 thru 69)		164,386,214	140,305,433	—			164,386,214	140,305,433		
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		379,279,908	322,983,705	—			379,279,908	322,983,705		
72	EXTRAORDINARY ITEMS										
73	Extraordinary Income (434)		—	—	—			0	—		
74	(Less) Extraordinary Deductions (435)		—	—	—			0	—		
75	Net Extraordinary Items (Total of line 73 less line 74)		—	—	—			—	—		
76	Income Taxes-Federal and Other (409.3)	262-263	—	—	—			—	—		
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		—	—	—			—	—		
78	Net Income (Total of lines 71 and 77)		379,279,908	322,983,705	—			379,279,908	322,983,705		

PAGE 117						PAGE 117a				
STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME AND HEDGING ACTIVITIES						STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME AND HEDGING ACTIVITIES				
1. Report in columns (b), (c), (d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax-basis, where appropriate.										
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.										
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.										
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year					(97,317)		(97,317)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income					97,316		97,316		
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)	—	—	—	—	97,316	—	97,316	322,983,705	323,081,021
5	Balance of Account 219 at End of Preceding Quarter/Year					(1)		(1)		
6	Balance of Account 219 at Beginning of Current Year					(1)		(1)		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income					1		1		
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)	—	—	—	—	1	—	1	379,279,908	379,279,909
10	Balance of Account 219 at End of Current Quarter/Year					—		—		

STATEMENT OF RETAINED EARNINGS				
1. Do not report Lines 49-53 on the quarterly version. 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year. 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b) 4. State the purpose and amount of each reservation or appropriation of retained earnings. 5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, the debit items in that order. 6. Show dividends for each class and series of capital stock. 7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings. 8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.				
Line No.	(a)	Contra Primary Account Affected (b)	Current Quarter/ Year to Date Balance December 31, 2023 (c)	Previous Quarter/ Year to Date Balance December 31, 2022 (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		1,834,605,586	1,511,621,881
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	TOTAL Credits to Retained Earnings (Account 439) (footnote details)			—
5	TOTAL Debits to Retained Earnings (Account 439) (footnote details)			—
6	Balance Transferred from Income (Acct 433 less Acct 418.1) 400-403		379,279,908	322,983,705
7	Appropriations of Retained Earnings (Account 436)			—
8	TOTAL Appropriations of Retained Earnings (Account 436) (footnote details)			—
9	Dividends Declared-Preferred Stock (Account 437)			
10	TOTAL Dividends Declared-Preferred Stock (Account 437) (footnote details)			—
11	Dividends Declared-Common Stock (Account 438)			
12	TOTAL Dividends Declared-Common Stock (Account 438) (footnote details)			—
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings			—
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		2,213,885,494	1,834,605,586
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)			—
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account			—
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines		—	—
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 1		2,213,885,494	1,834,605,586
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly		—	(1,138)
22	Balance-Beginning of Year (Debit or Credit)		202,575,353	202,576,491
23	Equity in Earnings for Year (Credit) (Account 418.1)		6,676,797	6,141,957
24	(Less) Dividends Received (Debit)			—
25	Other Changes (Explain)		(6,676,797)	(6,141,957)
26	Balance-End of Year		202,575,353	202,575,353

Schedule	Line	Column		2022	2023
118	6	c & d	Reconciliation of net income from utility operations to consolidated income		
				<u>2022</u>	<u>2023</u>
			Regulated Piedmont NI (Pg 116, line 78)	322,983,705	379,279,908
			Subsidiary Income		
			Consolidated Net Income (page 118-119, Line 6)	<u>322,983,705</u>	<u>379,279,908</u>
118	23	c & d	Unequitized earnings in subs	6,141,957	6,676,797
118	25	c & d	Unequitized earnings in subs	(6,141,957)	(6,676,797)

Footnote Page 118

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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes)	Current Year to Date	Previous Year to Date
		Quarter/Year	Quarter/Year
	(a)	December 31, 2023	December 31, 2022
		(b)	(c)
1	Net Cash Flow from Operating Activities		
2.00	Net Income (Line 78(c) on page 114)	379,279,908	322,983,705
3.00	Noncash Charges (Credits) to Income:		
4.00	Depreciation and Depletion	234,120,906	219,745,019
5.00	Amortization of (Specify) (footnote details)		—
5.01	Amortization of utility plant	5,377,423	5,315,261
5.02	Provision for doubtful Accounts	(3,311,216)	(836,713)
5.03	Impairment Charges	(3,868,893)	17,971,388
5.04	Gain/loss on retirements	—	—
6.00	Deferred Income Taxes (Net)	38,463,488	1,950,140
7.00	Investment Tax Credit Adjustments (Net)	(8114)	(51,688)
8.00	Net (Increase) Decrease in Receivables	124,105,384	(111,067,553)
9.00	Net (Increase) Decrease in Inventory	59,694,669	(63,472,750)
10.00	Net (Increase) Decrease in Allowances Inventory		—
11.00	Net Increase (Decrease) in Payables and Accrued Expenses	(51,684,837)	82,049,724
12.00	Net (Increase) Decrease in Other Regulatory Assets	(1,420,555)	(1,961,518)
13.00	Net Increase (Decrease) in Other Regulatory Liabilities	-	1,009,593
14.00	(Less) Allowance for Other Funds Used During Construction	20,810,929	11,338,061
15.00	(Less) Undistributed Earnings from Subsidiary Companies		1,138
16.00	Other Adjustments to Cash Flows from Operating Activities		—
16.01	Settlement of legal asset retirement obligation	12,305,860	16,702,654
16.02	Net (Inc)Dec in Other Assets	(45,069,704)	(21,343,353)
16.03	Net Inc (Dec) in Other Liabilities	20,655,592	50,764,258
17.00			—
18.00	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 16)	747,828,982	508,418,968
19.00			
20.00	Cash Flows from Investment Activities:		
21.00	Construction and Acquisition of Plant (including land):		
22.00	Gross Additions to Utility Plant (less nuclear fuel)	(1,036,234,307)	(862,440,339)
23.00	Gross Additions to Nuclear Fuel		—
24.00	Gross Additions to Common Utility Plant		—
25.00	Gross Additions to Nonutility Plant		—
26.00	(Less) Allowance for Other Funds Used During Construction	8,278,400	4,714,961
27.00	Other Construction and Acquisition of Plant, Investment Activities		—
28.00	Cash Outflows for Plant (Total of lines 22 thru 27)	(1,044,512,707)	(867,155,300)
29.00			

30.00	Acquisition of Other Noncurrent Assets (d)		—
31.00	Proceeds from Disposal of Noncurrent Assets (d)		—
	Proceeds from Sale of Property	1,251,018	
32.00			6,387,148
33.00	Investments in and Advances to Associated and Subsidiary Companies	1	(7,520,252)
34.00	Contributions and Advances from Associated and Subsidiary Companies		—
35.00			
36.00	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		—
37.00	Other	(46,555,497)	(27,176,236)
38.00	Purchase of Investment Securities (a)		—
39.00	Proceeds from Sales of Investment Securities (a)		—

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40	Loan Made or Purchased		—
41	Collections on Loans		—
42			—
43	Net (Increase) Decrease in Receivables		—
44	Net (Increase) Decrease in Inventory		—
45	Net (Increase) Decrease in Allowances Held for Speculation		—
46	Net Increase (Decrease) in Payables and Accrued Expenses		—
47	Other Adjustments to Cash Flows from Investment Activities:		—
48			
49	Net Cash Provided by (Used in) Investing Activities (Total of lines 28 thru 47)	(1,089,817,185)	(895,464,640)
50			
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Proceeds from Issuance of Long-Term Debt (b)	348,382,930	393,516,000
54	Proceeds from Issuance of Preferred Stock		—
55	Proceeds from Issuance of Common Stock		—
56	Net Increase in Debt (Long Term Advances)	24,750,000	(4,180,000)
57	Net Increase in Short-term Debt (c)		—
58	Capital contribution from parent	(5,598.00)	—
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	373,127,332	389,336,000
60			
61	Payments for Retirement		—
62	Payments for Retirement of Long-Term Debt (b)	(45,000,000.00)	—
63	Payments for Retirement of Preferred Stock		—
64	Payments for Retirement of Common Stock		—
65	Other Retirements		—
66	Net Decrease in Short-Term Debt (c)		—
67	Other Adjustments to Financing Cash Flows	(496,444.00)	(660,739)
68	Dividends on Preferred Stock		—
69	Dividends on Common Stock		—
70	Net Cash Provided by (Used in) Financing Activities (Total of lines 59 thru 69)		
71	(Total of lines 59 thru 69)	327,630,888	388,675,261
72			
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	(14357315)	1,629,589
75			
76	Cash and Cash Equivalents at Beginning of Period	(10,796,624)	(12,426,213)
77			
78	Cash and Cash Equivalents at End of Period	(25,153,939)	(10,796,624)

Notes to Financial Statements

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

This Federal Energy Regulatory Commission (FERC) Form 2 has been prepared in conformity with the requirements of the FERC applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

GAAP requires that public business enterprises report certain information about operating

Notes to Financial Statements

segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.

GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.

FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.

GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.

GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.

GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.

GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.

GAAP requires that any deferred costs associated with a specific debt issuance be presented as a reduction to debt on the Balance Sheet. FERC requires any Unamortized Debt Expense to be separately stated as a Deferred Debit on the Balance Sheet.

GAAP previously required the current portion of deferred income taxes to be reported as a current asset or liability on the balance sheet. An Accounting Standards update now requires that all deferred tax balances be classified as non-current for GAAP purposes, which is consistent with FERC reporting. Duke Energy Corporation adopted this methodology for GAAP purposes effective as of December 31, 2015.

GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

GAAP requires that regulated assets that are abandoned or retired early, including the cost of the asset and its associated depreciation, be reclassified to a separate regulatory asset on the Balance Sheet. For FERC reporting purposes, those assets which have been abandoned but are still operating are maintained in their original balance sheet accounts.

To see Notes to the Financial Statements please refer to Duke Energy's 10-K located at <https://d18rn0p25nwr6d.cloudfront.net/CIK-0001326160/a691c512-63ea-4c84-8e2a-ff097abae2b6.pdf> pages 120-223.

PAGE 200-201						
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION						
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.						
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) [e]	Common (f)
1	Utility Plant					
2	In Service					
3	Plant in Service (Classified)	10,270,338,076	—	10,270,338,076	—	—
4	Property Under Capital Leases	3,689,353	—	3,689,353	—	—
5	Plant Purchased or Sold	—	—	—	—	—
6	Completed Construction not Classified	1,116,015,001	—	1,116,015,001	—	—
7	Experimental Plant Unclassified	—	—	—	—	—
8	Total (3 thru 7)	11,390,042,430	—	11,390,042,430	—	—
9	Leased to Others	—	—	—	—	—
10	Held for Future Use	6,729,833	—	6,729,833	—	—
11	Construction Work in Progress	689,525,701	—	689,525,701	—	—
12	Acquisition Adjustments	—	—	—	—	—
13	Total Utility Plant (8 thru 12)	12,086,297,964	—	12,086,297,964	—	—
14	Accum Prov for Depr, Amort, & Depl	2,816,177,334	—	2,816,177,334	—	—
15	Net Utility Plant (13 less 14)	9,270,120,630	—	9,270,120,630	—	—
16	Detail of Accum Prov for Depr, Amort & Depl					
17	In Service:					
18	Depreciation	2,648,012,579	—	2,648,012,579	—	—
19	Amort & Depl of Producing Nat Gas Land/Land Right	—	—	—	—	—
20	Amort of Underground Storage Land/Land Rights	—	—	—	—	—
21	Amort of Other Utility Plant	168,164,755	—	168,164,755	—	—
22	Total In Service (18 thru 21)	2,816,177,334	—	2,816,177,334	—	—
23	Leased to Others					
24	Depreciation	—	—	—	—	—
25	Amortization and Depletion	—	—	—	—	—
26	Total Leased to Others (24 & 25)	—	—	—	—	—
27	Held for Future Use					
28	Depreciation	—	—	—	—	—
29	Amortization	—	—	—	—	—
30	Total Held for Future Use (28 & 29)	—	—	—	—	—
31	Abandonment of Leases (Natural Gas)	—	—	—	—	—
32	Amort of Plant Acquisition Adj	—	—	—	—	—
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,816,177,334	—	2,816,177,334	—	—

Schedule	Row	Column	
200	4	d	Property Under Capital Leases includes both Capital Leases of \$153,314 and Net Operating Leases of \$3,536,039

PAGE 204				PAGE 205			
Gas Plant in Service (Accounts 101, 102, 103, and 106)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
1. Report below the original cost of gas plant in service according to the prescribed accounts. 2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas. 3. Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year. 4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).				including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year. 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications. 7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.			
Line No.	Account (a)	Balance Beginning of Year (b) December 31, 2022	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g) December 31, 2023
1	INTANGIBLE PLANT						
2	301 Organization	—	—	—	—	—	—
3	302 Franchises and Consents	759,375	—	—	—	—	759,375
4	303 Miscellaneous Intangible Plant	216,393,979	11,150,858	258,972	—	(1,405,741)	225,880,124
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	217,153,354	11,150,858	258,972	—	(1,405,741)	226,639,499
6	PRODUCTION PLANT						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands	—	—	—	—	—	—
9	325.2 Producing Leaseholds	—	—	—	—	—	—
10	325.3 Gas Rights	—	—	—	—	—	—
11	325.4 Rights-of-Way	—	—	—	—	—	—
12	325.5 Other Land and Land Rights	—	—	—	—	—	—
13	326 Gas Well Structures	—	—	—	—	—	—
14	327 Field Compressor Station Structures	—	—	—	—	—	—
15	328 Field Measuring and Regulating Station Structures	—	—	—	—	—	—
16	329 Other Structures	—	—	—	—	—	—
17	330 Producing Gas Wells-Well Construction	—	—	—	—	—	—
18	331 Producing Gas Wells-Well Equipment	—	—	—	—	—	—
19	332 Field Lines	—	—	—	—	—	—
20	333 Field Compressor Station Equipment	—	—	—	—	—	—
21	334 Field Measuring and Regulating Station Equipment	—	—	—	—	—	—
22	335 Drilling and Cleaning Equipment	—	—	—	—	—	—
23	336 Purification Equipment	—	—	—	—	—	—
24	337 Other Equipment	—	—	—	—	—	—
25	338 Unsuccessful Exploration and Development Costs	—	—	—	—	—	—
26	339 Asset Retirement Costs for Natural Gas Production and	—	—	—	—	—	—
27	TOTAL Production and Gathering Plant (Enter Total of lines 8 - 26)	—	—	—	—	—	—
28	PRODUCTS EXTRACTION PLANT						
29	340 Land and Land Rights	—	—	—	—	—	—
30	341 Structures and Improvements	—	—	—	—	—	—
31	342 Extraction and Refining Equipment	—	—	—	—	—	—
32	343 Pipe Lines	—	—	—	—	—	—
33	344 Extracted Products Storage Equipment	—	—	—	—	—	—

PAGE 206				PAGE 207			
Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
Line No.	Account	Balance Beginning of Year	Additions	Retirements	Adjustments	Transfers	Balance at End of Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
34	345 Compressor Equipment	—	—	—	—	—	—
35	346 Gas Measuring and Regulating Equipment	—	—	—	—	—	—
36	347 Other Equipment	—	—	—	—	—	—
37	348 Asset Retirement Costs for Products Extraction Plant	—	—	—	—	—	—
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)	—	—	—	—	—	—
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and 38)	—	—	—	—	—	—
40	Manufactured Gas Production Plant (Submit Supplementary info in footnote)	—	—	—	—	—	—
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	—	—	—	—	—	—
42	NATURAL GAS STORAGE AND PROCESSING PLANT						
43	Underground Storage Plant						
44	350.1 Land	—	—	—	—	—	—
45	350.2 Rights-of-Way	—	—	—	—	—	—
46	351 Structures and Improvements	—	—	—	—	—	—
47	352 Wells	—	—	—	—	—	—
48	352.1 Storage Leaseholds and Rights	—	—	—	—	—	—
49	352.2 Reservoirs	—	—	—	—	—	—
50	352.3 Non-recoverable Natural Gas	—	—	—	—	—	—
51	353 Lines	—	—	—	—	—	—
52	354 Compressor Station Equipment	—	—	—	—	—	—
53	355 Measuring and Regulating Equipment	—	—	—	—	—	—
54	356 Purification Equipment	—	—	—	—	—	—
55	357 Other Equipment	—	—	—	—	—	—
56	358 Asset Retirement Costs for Underground Storage Plant	—	—	—	—	—	—
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru 56)	—	—	—	—	—	—
58	Other Storage Plant						
59	360 Land and Land Rights	7,729,296	248	—	—	(24,186)	7,705,358
60	361 Structures and Improvements	184,726,495	3,586,622	—	—	(190,490)	188,122,628
61	362 Gas Holders	117,560,929	618,164	—	—	—	118,179,094
62	363 Purification Equipment	65,337,406	59,357	(87,251)	—	—	65,484,013
63	363.1 Liquefaction Equipment	84,560,059	(8,877,236)	(1,081,118)	—	—	76,763,941
64	363.2 Vaporizing Equipment	78,396,106	23,211	—	—	—	78,419,317
65	363.3 Compressor Equipment	32,659,941	23,280	—	—	—	32,683,221
66	363.4 Measuring and Regulating Equipment	1,151,444	853	—	—	—	1,152,298
67	363.5 Other Equipment	17,308,779	2,663,317	(22,857)	—	—	19,994,953
68	363.6 Asset Retirement Costs for Other Storage Plant	—	—	—	—	—	—
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	589,430,455	(1,902,183)	(1,191,226)	—	(214,676)	588,504,822
70	Base Load Liquefied Natural Gas Terminaling and Processing Plant						
71	364.1 Land and Land Rights	—	—	—	—	—	—
72	364.2 Structures and Improvements	—	—	—	—	—	—
73	364.3 LNG Processing Terminal Equipment	—	—	—	—	—	—
74	364.4 LNG Transportation Equipment	—	—	—	—	—	—
75	364.5 Measuring and Regulating Equipment	—	—	—	—	—	—
76	364.6 Compressor Station Equipment	—	—	—	—	—	—
77	364.7 Communications Equipment	—	—	—	—	—	—
78	364.8 Other Equipment	—	—	—	—	—	—
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas	—	—	—	—	—	—
80	Total Base Load Liquefied Natural Gas , Terminating and Processing Plant (Total of lines 71 thru 79)	—	—	—	—	—	—

PAGE 208				PAGE 209			
Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
Line No.	Account	Balance Beginning of Year	Additions	Retirements	Adjustments	Transfers	Balance at End of Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
81	Total Nat'l Gas Storage and Processing Plant (Total of lines 57, 69, and 80)	589,430,455	(1,902,183)	(1,191,226)	—	(214,676)	588,504,822
82	TRANSMISSION PLANT						
83	365.1 Land and Land Rights	68,048,311	32,168,301	—	—	24,186	100,240,798
84	365.2 Rights-of-Way	170,057,142	6,557,383	—	—	—	176,614,524
85	366 Structures and Improvements	36,279,682	8,159,840	200,502	—	—	44,239,021
86	367 Mains	3,429,250,238	204,743,871	(2,250,842)	—	—	3,636,244,951
87	368 Compressor Station Equipment	209,695,214	2,598,745	561,786	—	—	211,732,172
88	369 Measuring and Regulating Station Equipment	410,508,669	46,885,241	716,496	—	—	456,677,413
89	370 Communication Equipment	—	—	—	—	—	—
90	371 Other Equipment	—	—	—	—	—	—
91	372 Asset Retirement Costs for Transmission Plant	5,261	(1,442)	—	—	—	3,819
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)	4,323,844,517	301,111,937	(772,058)	—	24,186	4,625,752,699
93	DISTRIBUTION PLANT						
94	374 Land and Land Rights	27,942,322	7,998,964	280	—	—	35,941,005
95	375 Structures and Improvements	2,478,712	115,764	145,876	—	—	2,448,600
96	376 Mains	2,662,490,665	263,246,247	6,093,930	—	—	2,919,642,982
97	377 Compressor Station Equipment	—	—	—	—	—	—
98	378 Measuring and Regulating Station Equipment-General	153,374,249	38,619,599	782,005	—	—	191,211,842
99	379 Measuring and Regulating Station Equipment-City Gate	184,222,636	30,512,529	306,208	—	—	214,428,957
100	380 Services	1,476,644,717	133,436,177	2,309,703	—	—	1,607,771,191
101	381 Meters	227,830,244	15,874,006	20,645,541	—	—	223,058,710
102	382 Meter Installations	105,515,171	9,141,788	2,741,721	—	—	111,915,238
103	383 House Regulators	20,249,496	1,450,791	—	—	—	21,700,287
104	384 House Regulator Installations	4,207,967	282,338	—	—	—	4,490,305
105	385 Industrial Measuring and Regulating Station Equipment	72,055,600	10,527,342	26,853	—	—	82,556,089
106	386 Other Property on Customers' Premises	743,304	—	—	—	—	743,304
107	387 Other Equipment	43,672	—	—	—	—	43,672
108	388 Asset Retirement Costs for Distribution Plant	—	—	—	—	—	—
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)	4,937,798,754	511,205,544	33,052,117	—	—	5,415,952,181
110	GENERAL PLANT						
111	389 Land and Land Rights	12,842,095	8,820,597	—	—	2,545,733	24,208,425
112	390 Structures and Improvements	223,171,250	6,780,452	7,153,079	—	190,490	222,989,113
113	391 Office Furniture and Equipment	54,765,095	5,042,877	4,920,195	—	—	54,867,778
114	392 Transportation Equipment	121,628,107	204,771	2,666,112	—	25,000	119,191,766
115	393 Stores Equipment	9,849	—	—	—	—	9,849
116	394 Tools, Shop, and Garage Equipment	29,161,103	9,350,501	635,300	—	—	37,876,304
117	395 Laboratory Equipment	1,452,861	—	48,337	—	—	1,404,525
118	396 Power Operated Equipment	16,642,215	—	297,911	—	—	16,344,305
119	397 Communication Equipment	46,290,466	3,894,130	4,526,630	—	—	45,657,966
120	398 Miscellaneous Equipment	5,406,062	1,753,787	72,691	—	—	7,087,158
121	Subtotal (Enter Total of lines 111 thru 120)	511,369,103	35,847,116	20,320,254	—	2,761,223	529,657,188
122	399 Other Tangible Property	—	—	—	—	—	—
123	399.1 Asset Retirement Costs for General Plant	—	—	—	—	—	—
124	TOTAL General Plant (Enter Total of lines 121, 122 and 123)	511,369,103	35,847,116	20,320,254	—	2,761,223	529,657,188
125	TOTAL (Accounts 101 and 106)	10,579,596,183	857,413,274	51,668,060	—	1,164,992	11,386,506,389
126	Gas Plant Purchased (See Instruction 8)	—	—	—	—	—	—
127	(Less) Gas Plant Sold (See Instruction 8)	—	—	—	—	—	—
128	Experimental Gas Plant Unclassified	—	—	—	—	—	—
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	10,579,596,183	857,413,274	51,668,060	—	1,164,992	11,386,506,389

Schedule	Row	Column
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	204	
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		129 e
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The Adjustments column represents adjustments made for differences in allocation factors used in prior year vs. current year

GAS PLANT HELD FOR FUTURE USE (Account 105)				
1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.				
2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.				
Line No.	Description and Location of Property (a)	Date originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Northeast Clayton Expansion - Goldsboro, NC	02/01/2021	12/31/2026	4,596,133
2	Randolph Megasite - Guilford, NC	11/01/2022	12/31/2030	2,028,411
3				
4	Other Land and Land Rights <\$1M Each (3 items)			105,289
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
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30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45	Total			6,729,833

CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)			
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).			
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).			
3. Minor projects (less than \$1,000,000) may be grouped.			
Line No.	Description of Project (a)	Construction work in progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	GAS - BASE LOAD LNG TERM&PROC PLANT		
2		0	
3	Nashville LNG Upgrade	29,245,482	
4	PROJECTS LESS THAN \$1 MILLION	672,900	
5	0	—	
6	GAS - DISTRIBUTION PLANT		
7		0	
8	Trousdale Drive	21,164,511	
9	FBRG Area B Mains	9,894,834	
10	3 State AMI- Aged Meter Replacement	4,246,037	
11	REG 0075 - Line 5 - Hwy 401 S - RS	3,557,331	
12	401 North City Gate Station Replace	3,532,324	
13	Pool Revenue Producing	3,288,621	
14	Gallatin Rd Main Replacement	2,592,692	
15	Pool Revenue Producing	2,585,445	
16	FBRG Area C Mains	2,277,154	
17	Russell Ave & Centennial St	2,177,718	
18	Bellevue TN Loop (HPD)	2,176,409	
19	Fort Bragg Service Blanket	2,069,785	
20	White House - Supply Line Loop	1,552,566	
21	McKnight St. Reg Stn Relo (TFO/DPS)	1,368,800	
22	SCADA Telecom Sustainability - NC	1,367,404	
23	REG 0557 - Cargill - Replacement	1,321,481	
24	REG 7594-Cumberland Co Ind Park (2)	1,007,100	
25	PROJECTS LESS THAN \$1 MILLION	34,921,483	
26		0	—
27	GAS - GENERAL PLANT		
28		0	—
29	NC Piedmont Vehicles & Equip Pools	22,503,590	
30	Real Estate Piedmont Pools	15,094,471	
31	Overhead Alloc	9,772,254	
32	Security Camera- NC	7,955,523	
33	TN Piedmont Vehicles & Equip Pools	5,542,104	
34	SC Piedmont Vehicles & Equip Pools	4,269,568	
35	Piedmont GP ACCRUAL	2,386,582	
36	NON CTA Project FP for 47106	1,742,371	
37	NON CTA Project FP for 47156	1,204,975	
38	PNG TN TOOLS	1,065,105	
39	PROJECTS LESS THAN \$1 MILLION	5,384,412	
40		0	—
41	GAS - INTANGIBLE PLANT		
42		0	—
43	Customer Connect FP - PNG	66,760,221	
44.01	Environmental Data Platform	10,547,719	
44.02	NON CTA Project FP for 47156	7,391,762	
44.03	PROJECTS LESS THAN \$1 MILLION		—
44.04	0		—
44.05	GAS - OTHER STORAGE PLANT		—
44.06	0		—

CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)		
44.07	PROJECTS LESS THAN \$1 MILLION	526,096
44.08	0	—
44.09	GAS - TRANSMISSION PLANT	—
44.10	0	—
44.11	Line479 Ph1-Line2 MAOP Proj105 NGMP	52,533,388
44.12	Line 477 (Line 10 Replacement) NGMP	52,235,675
44.13	(ECEEP) Roanoke Rapids Energy	44,006,346
44.14	(ECEEP) Ahoskie Energy Reliability	41,692,602
44.15	Greenville County Reliability Proj	36,983,911
44.16	Line479 Ph2-Line2 MAOP Proj106 NGMP	21,968,562
44.17	(ECEEP) Edgecombe County Energy	20,839,260
44.18	Line 470 Phase 2	17,009,176
44.19	Line 232 (481) Small Diameter NGMP	12,643,868
44.20	Line 12 MAOP Recon Proj 114 NGMP	9,887,702
44.21	Line 364 - MAOP Replacem Proj 16	8,782,160
44.22	(ECEEP) Pitt County Energy Reliab	5,306,706
44.23	Line 482 (339&343 Repl) NGMP	5,276,931
44.24	NGMP- Line 1 Seg 2 - Prj 101- MAOP	4,707,888
44.25	NGMP - Line 369 and 370 - Prj 178	4,650,630
44.26	REG 0173 - 214 Cedar Dr - Intl Pape	4,572,521
44.27	Line 275 Segment 2 Derate	4,467,210
44.28	Ahoskie Interconnect	3,708,051
44.29	Line 490 (74 Derate)	3,257,546
44.30	Line 489 (340&344 Repl) NGMP	2,911,916
44.31	Line 122 - Small Diameter-Aban NGMP	2,739,457
44.32	Donaldson RS 3691	2,515,858
44.33	Line 118 Loop II (Line 429 Ph II)	2,478,079
44.34	Line 323 - ILI Retrofit and MAOP Re	2,221,640
44.35	REG 3692 Simpsonville Transco RS Up	2,190,649
44.36	ECEEP Line 254 Wilson Tap Interconn	2,156,165
44.37	Line 5-Goldsboro-Corrosion Remedtn	2,051,311
44.38	Line 324 - ILI Retrofit and MAOP Re	1,745,877
44.39	Line 110 - MAOP Recon-Proj 129 NGMP	1,716,190
44.40	Ln 219 ILI Digs	1,640,303
44.41	Line 78 - Small Diameter Repl NGMP	1,618,041
44.42	Line 223 - ILI Retrofit and MAOP Re	1,534,954
44.43	Dunn Corridor Retrofit & Derate	1,528,600
44.44	Line 346 - Exposed Main Remediation	1,461,229
44.45	Line 13 - Project 115 - MAOP Reconf	1,389,262
44.46	Clayton CS Controls Upgrade	1,329,406
44.47	Line 346 - Pressure Derate	1,318,981
44.48	Chesnee Field Regulator Station Rep	1,262,512
44.49	Blackstock Rd Rs 3780	1,217,038
44.50	REG 3437 - E WT Harris - RS Upgrade	1,181,677
44.51	Line 1 Seg 3 Proj 102 MAOP NGMP	1,125,590
44.52	PROJECTS LESS THAN \$1 MILLION	2,494,003
44.53		
45	TOTAL	689,525,701

PAGE 218A

General Description of Construction Overhead Procedure

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. (a) Administrative and general overhead covers that portion of the salaries and expenses of administrative employees applicable to construction work and that portion of other management, supervisory and pension costs applicable to construction.
(b) Administrative and general overhead is allocated to construction on the following basis:
(1) Administrative employees' salaries and other miscellaneous costs - estimates of the charges directly applicable to construction.
(2) Pension costs - payroll charged to construction.
(3) Other engineering and supervision - charged directly.
(4) District overheads - charges incurred for payroll, expenses and other miscellaneous items are distributed based on total expenditures charged.
(5) Payroll taxes - payroll charged to construction.
(6) Supplies and forms - capitalization percentage of payroll charged to construction.
(7) Depreciation expense - expense applicable to transportation equipment used in construction allocated by driver labor.
(c) The amounts determined above are distributed to construction projects to which the overheads apply on the basis of the ratio of direct charges to such construction projects.
(d) Same rates are applied to all types of construction.
(e) Not applicable.
(f) Overhead is assigned directly and indirectly as indicated above.

2. In North Carolina, South Carolina and Tennessee, AFUDC is computed using the current allowed rate of return on rate base. AFUDC is computed from the date funds are expended to the date the property becomes available for service, exclusive of expenditures on blanket authorizations. The average AFUDC rate for 2023 was 6.87%. The AFUDC rate does not include a reduction for the income tax effect on the cost of debt. The Company is not subject to Federal Energy Regulatory Commission regulation and accordingly has not conformed with the rules for computation and presentation prescribed by that commission.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
2. Identify, in a footnote, the specific entity used as the source for the capital structure figures.
3. Indicate, in a footnote, if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)		Amount (b)	Entity Name (c)	Capitalization Ration (percent) (d)	Cost Rate Percentage (e)		Rate Indicator (f)
1	(1) Average Short-Term Debt	S						
2	(2) Short-Term Interest							s
3	(3) Long-Term Debt	D						d
4	(4) Preferred Stock	P						p
5	(5) Common Equity	C						c
6	(6) Total Capitalization							
7	(7) Average Construction Work In Progress Balance	W						
8	2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$							
9	3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$							
10	4. Weighted Average Rate Actually Used for the Year:							
11	Rate for Borrowed Funds -							
12	Rate for Other Funds -							

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 9 and 17, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 9.01, 9.02, etc.

Line No.	Item	Total (c+d+e)	Gas Plant in Service	Gas Plant Held for Future use	Gas Plant Leased to Others
	(a)	(b)	(c)	(d)	(e)
Section A. BALANCES AND CHANGES DURING YEAR					
1	Balance Beginning of Year	2,520,942,316	2,520,942,316	—	—
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	215,691,472	215,691,472	—	—
4	(403.1) Depreciation Expense for Asset Retirement Costs	—	—	—	—
5	(413) Expense of Gas Plant Leased to Others	—	—	—	—
6	Transportation Expenses - Clearing	8,631,832	8,631,832	—	—
7	Other Clearing Accounts	—	—	—	—
8	Other Clearing (Specify) (footnote details):				
9.01	Franchise Amortization (404)	151,878	151,878	—	—
9.02	Deferral of Depreciation Expense on TN ARM	4,031,908	4,031,908	—	—
9.03	Other Misc. Depreciation	3,841	3,841	—	—
9.04		—	—	—	—
9.05		—	—	—	—
9.06		—	—	—	—
9.07		—	—	—	—
9.08		—	—	—	—
9.09		—	—	—	—
9.10		—	—	—	—
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 9.10)	228,510,931	228,510,931	—	—
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(51,409,088)	(51,409,088)	—	—
13	Cost of Removal	(55,860,271)	(55,860,271)	—	—
14	Salvage (Credit)	1,013,467	1,013,467	—	—
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(106,255,892)	(106,255,892)	—	—
16	Other Debit or Credit Items (Describe) (footnote details):				
17.01	Gain Loss on Disposition of Property	—	—	—	—
17.02	Transfers to Future Use, Non-Utility, Intangible	—	—	—	—
17.03	ARO - Deferral	130,430	130,430	—	—
17.04	Adjustment due to new Allocation Rates	—	—	—	—
17.05	Remaining Book Value of PTC to Other Deferred Charges	3,065,199	3,065,199	—	—
17.06	Amortization Reversal of PTC Retired Assets to Other Deferred Credits	1,619,595	1,619,595	—	—
18	Book Cost of Asset Retirement Costs	—	—	—	—
19	Balance End of Year (Total of lines 1,10,15,16 thru 18)	2,648,012,579	2,648,012,579	—	—
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
20					
21	Productions-Manufactured Gas	—	—	—	—
22	Production and Gathering-Natural Gas	—	—	—	—
23	Products Extraction-Natural Gas	—	—	—	—
24	Underground Gas Storage	—	—	—	—
25	Other Storage Plant	82,709,054	82,709,054	—	—
26	Base Load LNG Terminaling and Processing Plant	—	—	—	—
27	Transmission	626,126,249	626,126,249	—	—
28	Distribution	1,726,485,248	1,726,485,248	—	—
29	General	212,692,028	212,692,028	—	—
30	TOTAL (Total of lines 21 thru 29)	2,648,012,579	2,648,012,579	—	—

Schedule	Row	Column	
219	12	c	Intangible Plant Retirements of \$258,972 not reported on FERC Page 219 (Intangibles are included on page 204-209 but not on page 219).

Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

1.If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.
2.Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.
3.State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year					123,818,379		36,445,300	160,263,679
2	Gas Delivered to Storage					34,934,792		12,001,244	46,936,036
3	Gas Withdrawn from					85,416,605		25,497,318	110,913,923
4	Other Debits and Credits					515,796		3,196,149	3,711,945
5	Balance at End of Year					73,852,362		26,145,375	99,997,737
6	Dth					20,559,940		6,141,547	26,701,487
7	Amount Per Dth					3.5921		4.2571	3.7450

Schedule	Row	Column
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	220	5 i	Various inventory service locations are combined in (f) above; therefore, the Dth value of the inventory does not include certain charges on all volumes, such as fuel retainage and transportation charges to deliver the gas to the city gate meters.
	220	1 h	An Estimate to Actual Prior Period Adjustment(PPA) changed the beginning balance for the TN LNG plant. \$48,925.

PAGE 222 Investments (Account 123, 124, and 136)						PAGE 223 Investments (Account 123, 124, and 136) (continued)						
<p>Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments. Provide a subheading for each account and list thereunder the information called for: Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes. Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.</p>						<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>						
Line No.	Description of Investment	*	Date Acquired	Date Matured	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)	Purchases or Additions During the Year	Sales or Other Dispositions During Year	Principal Amount	No. of Shares at End of Year	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)	Revenues for Year	Gain or Loss from Investment Disposed of
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Investment in Associated Companies												
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13	Total Investment in Associated Companies				—	—	—				—	—
Other Investments												
14	Charlotte Knights Sponsorship	FALSE			308,000		43,192			264,808		
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26	Total Other Investments				308,000	—	43,192			264,808	—	—
Temporary Cash Investments												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39	Total Temporary Cash Investments				—	—	—			—	—	—
40	Total Investments				308,000	—	43,192			264,808	—	—

Page **Line** **Column**

222	14	j	The Charlotte Knights Sponsorship cost at the end of the year should be \$264,000. A net transaction of \$807.69 posted in 2023 is being reclassified in 2024.
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PAGE 224											PAGE 225										
Investments in Subsidiary Companies (Account 123.1)											Investments in Subsidiary Companies (Account 123.1) (continued)										
Report below investments in Account 123.1, Investments in Subsidiary Companies. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h). Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.											Designate in a footnote, any securities, notes, or accounts that were pledged, and state the name of pledgee and purpose of the pledge. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustments includible in column (f). Report on Line 40, column (a) the total cost of Account 123.1.										
Line No.	Description of Investment (Default Formula combines the Subsidiary and Type of Investment, but can be overwritten as desired)	Name of Subsidiary (For Lines 1-39, enter the name of the pertinent subsidiary, for line 40, report the Total Cost of Account 123.1)	Type of Investment (XBRL ONLY: Select the nature of the investment, or choose an "Unspecified Investment" from the list below)	Date Acquired	Date of Maturity	Amount of Investment at Beginning of Year	Equity in Subsidiary Earnings of Year	Revenues for Year	Amount of Investment at End of Year	Gain or Loss from Investment Disposed of											
	(a)	(a1)	(a2)	(b)	(c)	(d)	(e)	(f)	(g)	(h)											
						December 31, 2022			December 31, 2023												
1	Piedmont Energy Partners, Inc. [1]	Piedmont Energy Partners, Inc.	Subsidiary Company Subheading	1/30/1996		(38,122,432)		2,590,218	(35,532,214)												
2	Piedmont Hardy Storage Comapny, LLC [1]	Piedmont Hardy Storage Company, LLC	Subsidiary Company Subheading	7/22/2004		50,542,903		4,086,580	54,629,482												
3																					
4																					
5	[1] Wholly owned subsidiary																				
6	[2] Date of incorporation																				
7																					
8	\$100 (10 shares of common stock, no par value)																				
9	\$1000 (100 shares of common stock, no par value)																				
10																					
11																					
12																					
13																					
14																					
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38																					
39																					
40	Total Cost of Account 123.1					TOTAL	12,420,471	6,676,798	19,097,268												

Schedule	Row	Column	
224	1	a	Piedmont Energy Partners, Inc. - Wholly owned subsidiary - \$100 (10 shares of common stock, no par value)
224	2	a	Piedmont Hardy Storage Company, LLC - Wholly owned subsidiary - \$1000 (100 shares of common stock, no par value)

Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)		
PREPAYMENTS (ACCOUNT 165)		
1.Report below the particulars (details) on each prepayment.		
Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	\$ —
2	Prepaid Other	\$ 349,551
3	Prepaid Taxes	\$ 923,571
4	Prepaid Interest	\$ —
5	Miscellaneous Prepayments	\$ —
6	TOTAL	\$ 1,273,122

OTHER REGULATORY ASSETS (Account 182.3)									
1.Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).									
2.For regulatory assets being amortized, show period of amortization in column (a).									
3.Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.									
4.Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.									
5.Provide in a footnote, for each line item, the regulatory citation where authorization for the regulatory asset has been granted (e.g. Commission Order, state commission order, court decision).									
Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning of Current Quarter/Year (d) December 31, 2022	Debits (e)	Written off During Quarter/Year Account Charged (f)	Written off During Period Amount Recovered (g)	Written off During the Period Amount Deemed Unrecoverable (h)	Balance at End of Current Quarter/Year (i) December 31, 2023
1	Regulatory cost of removal asset: deferral of certain asset retirement costs.		Docket G-9 Sub 530	26,626,469	1,615,088		2,218,730		26,022,827
2	Deferral of certain O&M expenses Eastern NC Gas Co.	4 years beginning 11/1/2021	Docket No. G-9, Sub 781	413,593	9,139	0928000	146,582		276,150
3	NC Environmental Expense	4 years beginning 11/1/2021	Docket No. G-9, Sub 781 and G-9 Sub 333	4,262,680	887,968	0928000	854,796		4,295,852
4	SC Environmental Expense	1 year	Docket 2022-89-G and 2023-7-G	4,801,165	161,235	0928000	972,119		3,990,281
5	TN Environmental Expense	3 years beginning 1/1/2021	Dockets 92-16160 & 20-00086	4,707,070	1,464,516	0928000	600,804		5,570,782
6	TN deferral of funded pension expense	8 years beginning 1/1/2021	Dockets 20-00086 & 96-00977	8,897,235	447,724	0926000	1,930,596		7,414,363
7	NC Undercollected Regulatory Fees	4 years beginning 11/1/2021	Docket No. G-9, Sub 781	172,598	154,446	0928000	80,263		246,781
8	Deferred transmission pipeline integrity expenses - NC	4 years beginning 11/1/2021	NCUC Docket No. G-9, Sub 781 and NCUC Docket No. G-9, Sub 495	69,045,768	20,848,715	0928000	20,009,537		69,884,946
9	Deferred flood costs - TN	Complete	Dockets 11-00144 and 10-00185.	—	—	0928000	—		—
10	Allowance for Doubtful Accounts			3,600,000	—	(A) - NOTE BELOW	—		3,600,000
11	Deferred rate case costs - TN		Docket 20-00086	550,568	2,088	0928000	189,638		363,018
12	Deferred rate case costs - NC	4 years beginning 11/1/2021	Docket No. G-9, Sub 781	967,551	303,906	0928000	451,479		819,978
13	Deferred accounting treatment for defined benefit pension and other postretirement obligations FAS158		NCUC Docket No. G-9, Sub 781 and NCUC Docket No. 2006-296-G, TPUC Docket 06-00249	85,202,984	12,603,374	0926000	2,808		97,803,550
14	Gas supply derivatives			167,500,000	592,700,000		613,200,000		147,000,000
15	Vacation Accrual		NCUC Docket No. G-9, Sub 771	12,278,360	2,033,436		904,003		13,407,793
16	Regulatory Asset - Income Tax		Docket 19-00080.	22,028,036	116,154,767		112,967,033		25,215,770
17	Gas cost hedging program - NC		NCUC Docket No. G-9, Sub 791	(18,175,953)	26,067,010	(A) - NOTE BELOW	662,090		7,228,967
18	Supply hedging activity - TN		Docket 20-00016	47,833	1,043,699	(A) - NOTE BELOW	592,056		499,476
19	Deferred distribution pipeline integrity expenses - NC	4 years beginning 11/1/2021	NCUC Docket No. G-9, Sub 781 and NCUC Docket No. G-9, Sub 495	23,557,593	15,686,321	0928000	6,161,429		33,082,485
20	Deferred rate case costs - SC	4 years beginning 11/1/2021	Docket 2022-89-G	679,000	226,820	0928000	352,722		553,098
21	Deferred Voluntary GreenEdge Program costs - NC/SC/TN		Docket G-9 Sub 784, 2022-365-G and 24-00009	730,656	2,063,110		877,569		1,916,197
22	2022 Deferred depreciation and interest expense - TN	50.25 years	Docket 21-00135	2,556,302	11,002,274	0407251 and 0407111	11,014,994		2,543,582
23	OPEB FAS 106 Medical			—	2,209,608		974,822		1,234,786
24	2023 Deferred depreciation and interest expense - TN		Docket 21-00135	—	16,948,752		8,530,957		8,417,795
25	TN ARM Deferrals -2022 HBP		Docket 21-00135	—	11,159,819		2,339,219		8,820,600
26				—	—		—		—
27				—	—		—		—
28				—	—		—		—
29				—	—		—		—
30				—	—		—		—
31				—	—		—		—
32				—	—		—		—
33				—	—		—		—
34				—	—		—		—
35				—	—		—		—
36				—	—		—		—
37				—	—		—		—
38				—	—		—		—
39				—	—		—		—
40	TOTAL			420,449,508	835,793,815		786,034,246	—	470,209,077

(A) During the normal course of business due to the nature of the account, a portion of the balance may be transferred to another balance sheet account and/or adjusted/trued-up during the period. This amount reflects the net change in the account for the period, excluding any amount written off during the year.

MISCELLANEOUS DEFERRED DEBITS (Account 186)							
Report below the details called for concerning miscellaneous deferred debits. For any deferred debit being amortized, show period of amortization in column (a). Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Amortization Period (b)	Balance at Beginning of Year (c) December 31, 2022	Debits (d)	Credits Account Charged (e)	Credits Amount (f)	Balance at End of Year (g) December 31, 2023
1	Misc. Wip - Fp Dist. Wids		734,145	48,096,800		47,926,953	903,992
2	Goodwill		48,852,311				48,852,311
3	Other Long Term Receivables		2,862,339	12,890,709		9,012,543	6,740,505
4	Reg Asset FAS 158 OCI NQ		—				—
5	Pension settlement charges		33,974,580	327,698		4,260,074	30,042,204
6	Income tax deferred debits		2,418,959	326,582		2,745,541	—
7	Customer Connect O&M Deferral		2,669,279	6,015,766			8,685,045
8	Deferral Project/Acq Expense		19,528,526	267,641		3,390,815	16,405,352
9	Roxboro WWT Deferral		—	3,759,950		1,461,051	2,298,899
10	Error Suspense - Corp Payroll		—	432,834		432,834	—
11			—				
12			—				
13			—				
14			—				
15			—				
16			—				
17			—				
18			—				
19			—				
20			—				
21			—				
22			—				
23			—				
24			—				
25			—				
26			—				
27			—				
28			—				
29			—				
30			—				
31			—				
32			—				
33			—				
34			—				
35			—				
36			—				
37			—				
38			—				
39	Miscellaneous Work in Progress		—				
40	TOTAL		111,040,139	72,117,980		69,229,811	113,928,308

Accumulated Deferred Income Taxes (Account 190)					Accumulated Deferred Income Taxes (Account 190) (continued)						
1.Report the information called for below concerning the respondent's accounting for deferred income taxes. 2.At Other (Specify), include deferrals relating to other income and deductions. 3.Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.											
Line No.	Account Subdivisions	Balance at Beginning of Year	Changes During Year Amounts Debited to Account 410.1	Changes During Year Amounts Credited to Account 411.1	Changes During Year Amounts Debited to Account 410.2	Changes During Year Amounts Credited to Account 411.2	Adjustments Debits Account No.	Adjustments Debits Amount	Adjustments Credits Account No.	Adjustments Credits Amount	Balance at End of Year
	(a)	(b) December 31, 2022	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k) December 31, 2023
1	Account 190										
2	Electric	—									
3	Gas	186,503,655	22,095,715	40,783,831	403,615	721,261	236,253,254	6,941,521			198,567,896
4	Other (Define)	—									
5	TOTAL (Total of lines 2 thru 4)	186,503,655	22,095,715	40,783,831	403,615	721,261		6,941,521		—	198,567,896
6	Other (Specify)	—									
7	TOTAL Account 190 (Total of lines 5 thru 6)	186,503,655	22,095,715	40,783,831	403,615	721,261		6,941,521		—	198,567,896
8	Classification of TOTAL										
9	Federal Income Tax	153,185,147	19,165,121	36,103,214	344,849	614,501		4,953,797			165,439,095
10	State Income Tax	33,318,508	2,930,594	4,680,617	58,766	106,760		1,987,724			33,128,801
11	Local Income Tax	—									

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CAPITAL STOCKS (Account 201 and 204)					CAPITAL STOCKS (Account 201 and 204) (Continued)					
<p>Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. Entries in column (c) should represent the number of shares authorized by the articles of incorporation as amended to end of year. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.</p>					<p>State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Private stock held by Duke Energy	100	0		100	859,846,537				
3										
4										
5	Total	100			100	859,846,537				
6	Preferred Stock (Account 204)									
7										
8										
9										
10	Total	—			—	—				
11	Capital Stock (Accounts 201 and 204) - As Needed									
12										
13										
14										
15	Total	—			—	—				

OTHER PAID-IN-CAPITAL (Accounts 208-211, inc.)		
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.		
Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
3.1		
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
7.1		
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
11.1		
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	775,000,000
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	(5,598)
15.1		
16	Ending Balance Amount	774,994,402
17	Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
19.1		
20	Ending Balance Amount	
40	TOTAL	774,994,402

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

In June 2023, we entered into the following Long-Term debt:

<u>Issue</u>	<u>Settlement Date</u>		<u>Amount</u>
PNG 350M 5.40% 6/15/33	6/8/2023	\$	350,000,000

In October 2023, we retired the following Long-Term Debt:

<u>Issue</u>	<u>Settlement Date</u>		<u>Amount</u>
PNG 45M 6.87% MTN 10/6/23	10/6/1993	\$	45,000,000

In September 2023, we reclassified the following Long-Term Debt to Current Debt:

<u>Issue</u>	<u>Settlement Date</u>		<u>Amount</u>
PNG 40M 8.45% MTN 09/19/24	9/19/1994	\$	40,000,000

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LONG-TERM DEBT (Account 221, 222, 223 and 224)					LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)				
Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.					In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (g). Explain in a footnote any difference between the total of column (g) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.				
Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per \$100 at End of Year (i)
1	Bonds (Account 221)								
2									
3									
4									
5									
6									
7									
8									
9	Subtotal								
10	Reacquired Bonds (Account 222)								
11									
12									
13									
14									
15									
16									
17									
18									
19	Subtotal								
20	Advances from Associated Companies (Account 223)								
21									
22									
23									
24									
25									
26									
27									
28									
29	Subtotal								
30	Other Long Term Debt (Account 224)								
31	Senior Notes:								
32	3.47% Note due 2027	07/16/2012	07/16/2027	100,000,000	3.47%	3,470,000			
33	3.57% Note due 2027	07/16/2012	07/16/2027	200,000,000	3.57%	7,140,000			
34	4.65% Note due 2043	08/01/2013	08/01/2043	300,000,000	4.65%	13,950,000			
35	4.10% Note due 2034	09/15/2014	09/18/2034	250,000,000	4.10%	10,250,000			
36	3.60% Note due 2025	09/12/2015	09/01/2025	150,000,000	3.60%	5,400,000			
37	3.64% Note due 2046	07/28/2016	11/01/2046	300,000,000	3.64%	10,920,000			
38	3.50% Note due 2029	05/24/2019	08/01/2029	600,000,000	3.50%	21,000,000			
39	3.35% Note due 2050	05/21/2020	08/01/2050	400,000,000	3.35%	13,400,000			
40	2.50% Note due 2031	03/11/2021	03/15/2031	350,000,000	2.50%	8,750,000			
41	5.05% Note due 2052	05/13/2022	05/15/2052	400,000,000	5.05%	20,200,000			
42	5.40% Note due 2033	06/08/2023	06/15/2033	350,000,000	5.40%	10,657,500			
43									
44	Medium Notes:								
45									
46	7.40% Note due 2025	10/03/1995	10/03/2025	55,000,000	7.40%	4,070,000			
47	7.50% Note due 2026	10/09/1996	10/09/2026	40,000,000	7.50%	3,000,000			
48	7.95% Note due 2029	09/14/1999	09/14/2029	60,000,000	7.95%	4,770,000			
49	6.00% Note due 2033	12/19/2003	12/19/2033	100,000,000	6.00%	6,000,000			
50	Subtotal			3,655,000,000		142,977,500			
51	TOTAL			3,655,000,000		142,977,500			

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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)						Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226) (continued)				
Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt. Show premium amounts by enclosing the figures in parentheses. In column (d) show the principal amount of bonds or other long-term debt originally issued. In column (e) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.						Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts. Identify separately undisposed amounts applicable to issues which were redeemed in prior years. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.				
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total expense - Premium; Discount; or Debt Issuance Costs (c)	Amortization Period Date From (d)	Amortization Period Date To (e)	Balance at Beginning of Year (f) December 31, 2022	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i) December 31, 2023	
1	Unamortized Debt Expense (Account 181)					-				
2	3.47% Senior notes due 2027	100,000,000	817,644	07/16/2012	07/16/2027	247,532	-	54,503	193,029	
3	3.57% Senior notes due 2027	200,000,000	1,646,600	07/16/2012	07/16/2027	506,805	-	111,590	395,215	
4	4.65% Senior notes due 2043	300,000,000	3,124,109	08/01/2013	08/01/2043	2,143,486	-	104,137	2,039,349	
5	4.10% Senior notes due 2034	250,000,000	2,365,754	09/15/2014	09/18/2034	1,385,609	-	118,288	1,267,321	
6	3.60% Senior notes due 2025	150,000,000	1,323,864	09/12/2015	09/01/2025	353,684	-	132,632	221,052	
7	3.64% Senior notes due 2046	300,000,000	3,209,129	07/28/2016	11/01/2046	2,529,316	-	106,125	2,423,191	
8	3.50% Senior notes due 2029	600,000,000	3,315,668	05/24/2019	06/01/2029	2,127,553	-	331,567	1,795,986	
9	3.35% Senior notes due 2050	400,000,000	3,559,050	05/21/2020	06/01/2050	3,249,568	-	118,525	3,131,043	
10	2.50% Senior notes due 2031	350,000,000	1,284,333	03/11/2021	03/15/2031	1,631,540	-	198,834	1,432,706	
11	5.05% Senior notes due 2052	400,000,000	3,389,922	05/13/2022	05/15/2052	3,323,909	53,391	114,836	3,262,464	
12	5.40% Senior notes due 2033	350,000,000	1,670,261	07/31/2023	06/15/2033	-	1,680,549	93,464	1,587,085	
13	8.45% Medium-term notes due 2024	40,000,000	386,753	09/19/1994	09/19/2024	22,133	-	22,133	-	
14	7.40% Medium-term notes due 2025	55,000,000	518,333	10/03/1995	10/31/2025	47,610	-	17,278	30,332	
15	7.50% Medium-term notes due 2026	40,000,000	351,832	10/09/1996	10/09/2026	43,387	-	11,502	31,885	
16	7.95% Medium-term notes due 2029	60,000,000	589,836	09/14/1999	09/14/2029	131,892	-	19,677	112,215	
17	6.00% Medium-term notes due 2033	100,000,000	1,192,577	12/19/2003	12/19/2033	435,491	0	39,710	395,781	
18	Unamortized Debt Expense - Syndicated Credit Facility			10/01/2012	10/01/2023	1,514,753	496,444	382,260	1,628,937	
19						-				
20	Estimated new debt expense holding account					(48,727)	519,693	244,728	226,238	
21						-				
22	Unamortized Debt Expense on Current LT Debt					11,023	13,537	15,321	9,239	
23										
24	Premium on Long-Term Debt (Account 225)									
25										
26										
27										
28	Discount on Long-Term Debt (Account 226)									
29	3.64% Senior notes due 2046		366,000	07/28/2016	11/01/2046	288,284	-	12,096	276,188	
30	4.10% Senior notes due 2034		435,000	09/15/2014	09/18/2034	254,777	-	21,750	233,027	
31	4.65% Senior notes due 2043		144,000	08/01/2013	08/01/2043	98,400	-	4,800	93,600	
32	3.60% Senior notes due 2025		97,500	09/12/2015	09/01/2025	26,094	-	9,785	16,309	
33	3.50% Senior notes due 2029		1,512,000	05/24/2019	06/01/2029	988,317	-	150,907	817,410	
34	3.35% Senior notes due 2050		2,852,000	05/21/2020	06/01/2050	2,604,000	-	94,979	2,509,021	
35	2.50% Senior notes due 2031		1,291,500	03/11/2021	03/15/2031	1,058,571	-	129,007	929,564	
36	5.05% Senior notes due 2052		3,484,000	05/13/2022	05/15/2052	3,410,463	-	116,112	3,294,351	
37	5.40% Senior notes due 2033		3,500	07/31/2023	06/15/2033	-	3,500	197	3,303	

Unamortized Loss and Gain on Recquired Debt (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
 2. In column (d) show the principal amount of bonds or other long-term debt reacquired.
 3. In column (e) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.
 4. Show loss amounts by enclosing the figures in parentheses.
 5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date of Maturity (b)	Date Recquired (c)	Principal of Debt Recquired (d)	Net Gain or Loss (e)	Balance at	
						Beginning of Year (f)	End of Year (g)
						December 31, 2022	December 31, 2023
1	Unamortized Loss (Account 189)						
2	Unamortized Loss on Recquired Debt: 6.25% insured quarterly notes - amortization period of June 2011 through May 2036 (no refunding of debt)		6/01/2011	196,843,000	5,956,998	3,196,922	2,958,642
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Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes		
<p>1.Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2.If the utility is a member of a group that files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members</p>		
Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 114)	379,279,908
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions In Aid of Construction (CIAC)	18,784,717
6		
7		
8	TOTAL	18,784,717
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax Deducted for Books	82,218,106
11	Lobbying	1,000,000
12	SEVERANCE RESERVE - LT	1,169,092
12.1	Accrued Vacation	1,453,402
12.2	Workers Com Reserve	1,635,463
12.3	Amortization	1,661,021
12.4	Capitalized 174 R&D Expense	3,000,000
12.5	Gas Deferrals	12,432,484
12.6	Tax Interest Capitalized	16,104,945
12.7	T & D Repairs - Annual Adj.	48,874,643
12.8	Other Adjustments	2,974,279
13	TOTAL	172,523,435
14	Income Recorded on Books Not Included in Return	
15	Equity in Earnings of Subsidiaries	6,676,797
16	Allowance for Funds Used During Construction (AFUDC)	29,001,824
17		
18	TOTAL	35,678,621
19	Deductions on Return Not Charged Against Book Income	
20	State Income Tax Expense	2,622,352
21	Vacation Carryover - Reg Asset	1,129,433
22	Charitable Contribution Carryover	1,169,279
23	Reg Asset - GreenEdge Deferral	1,185,540
24	Returns on State Excess Deferred Income Taxes	1,383,047
24.1	Impairment	1,700,903
24.2	Lease Adjustment	2,247,224
24.3	Reg Asset - PTC	2,298,900
24.4	Deferred Cost - Customer Connect	6,015,766
24.5	Deferred O&M Pipeline	10,364,070
24.6	Deferred Fuel Asset - LT	15,872,992
24.7	Reg Asset - TN ARM	17,225,675
24.8	Deferred Compensation	20,218,231
24.9	Hedging	22,523,030
25	Tax Gains and Losses	58,772,230
25.1	T & D Repairs - Annual Adj.481(a)	60,220,719
25.2	Tax Depreciation in Excess of Book Depreciation	171,202,632
25.3	Other Adjustments	4,582,755
26	TOTAL	400,734,778
27	Federal Tax Net Income	134,174,661
28	Show Computation of Tax:	
29	Provision for Federal Income Tax @ 21%	28,176,679
30	NOL'S	(390,968)
31	Prior Period Adjustments	905,131
32	Corporate Alternative Minimum Tax	13,210,000
33	Other Adjustments	(3,521)
34		
35	Total Current Federal Tax	41,897,321
36		

PAGE 262a/263a											PAGE 262b/263b										
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)																					
Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).																					
Line No.	Kind of Tax (See instruction 5)	Type of Tax	State	Tax Year	Balance at Beg. of Year Taxes Accrued	Balance at Beg. of Year Prepaid Taxes	Taxes Charged During Year	Taxes Paid During Year	Adjustments	Balance at End of Year Taxes Accrued (Account 236)	Balance at End of Year Prepaid Taxes (Account 165)	Electric (Account 408.1, 409.1)	Gas (Account 408.1, 409.1)	Other Utility Dept. (Account 408.1, 409.1)	Other Income and Deductions (Account 408.2, 409.2)	Extraordinary Items (Account 409.3)	Other Utility Opn. Income (Account 408.1, 409.1)	Adjustments to Ret. Earnings (Account 439)	Other	State/Local Income Tax Rate	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
					December 31, 2022	December 31, 2022				December 31, 2023	December 31, 2023										
1.1	Social Security Tax	Federal Tax	Federal	2023	(559.373)	---	13,180,652	12,165,853	---	455,426	---	---	8,352,640	---	---	---	---	---	---	4,828,012	
1.2	Total Federal Insurance Tax				(559.373)	---	13,180,652	12,165,853	---	455,426	---	---	8,352,640	---	---	---	---	---	---	4,828,012	
3.1	Total State Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
3.2	Total Local Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
5.1	Total Other Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
5.2	Property Taxes	Property Tax	Various	2023	18,453,055	---	45,297,380	43,879,671	373,769	20,244,533	---	---	45,654,189	---	---	---	---	---	(356,809)	---	
8	Total Property Tax				18,453,055	---	45,297,380	43,879,671	373,769	20,244,533	---	---	45,654,189	---	---	---	---	---	(356,809)	---	
9.1	Total Real Estate Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
9.2	Federal Unemployment Tax	Unemployment Tax	Federal	2023	3,153	---	83,946	83,563	---	3,436	---	---	115,673	---	---	---	---	---	---	(31,827)	
13.1	Slate Unemployment Tax	Unemployment Tax	Various	2023	(8,188)	---	35,320	53,654	---	(26,522)	---	---	35,320	---	---	---	---	---	---	(31,827)	
14	Total Unemployment Tax				(5,035)	---	119,166	137,217	---	(23,086)	---	---	150,993	---	---	---	---	---	---	---	
15.1	Sales & Use tax	Sales And Use Tax	2023	(525,539)	---	6,072,304	6,109,000	---	(562,235)	---	---	(264,479)	---	---	---	---	---	---	---	6,336,783	
15.2	Total Sales and Use Tax				(525,539)	---	6,072,304	6,109,000	---	(562,235)	---	---	(264,479)	---	---	---	---	---	---	6,336,783	
17.1	Federal Income Tax	Income Tax	Federal	2023	33,252,737	---	41,897,321	25,917,060	---	49,232,968	---	---	31,286,981	---	10,610,330	---	---	---	---	---	
17.2	Slate Income Tax	Income Tax	Various	2023	1,755,651	---	2,587,748	1,977,376	---	2,365,996	---	---	744,573	---	1,843,175	---	---	---	---	---	3,520 %
18	Total Income Tax				35,008,388	---	44,485,069	27,894,466	---	51,598,964	---	---	32,031,564	---	12,453,505	---	---	---	---	---	---
19.1	Total Excise Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
20	Fuel Tax	Fuel Tax	2023	45,881	---	1,292,829	1,177,531	---	161,179	---	---	---	---	---	---	---	---	---	---	1,292,829	
21.2	Total Fuel Tax				45,881	---	1,292,829	1,177,531	---	161,179	---	---	---	---	---	---	---	---	---	1,292,829	
22	FICA	Federal Insurance Tax	Federal	2023	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
23.2	Total Federal Insurance Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
24	NC Franchise Tax	Franchise Tax	NC	2023	(43,195)	---	(311,185)	(211,185)	---	(143,195)	---	---	(311,185)	---	---	---	---	---	---	---	
25.2	SC Franchise Tax	Franchise Tax	SC	2023	389,725	---	486,139	455,229	---	400,635	---	---	486,137	---	---	---	---	---	---	---	
25.3	TN Franchise Tax	Franchise Tax	TN	2023	1,799,929	---	3,469,535	4,050,000	---	1,219,464	---	---	3,469,281	---	---	---	---	---	---	254	
26	Total Franchise Tax				2,126,459	---	3,644,489	4,294,044	---	1,476,904	---	---	3,644,233	---	---	---	---	---	---	254	
27.1	Slate Gross Receipts - TN	Miscellaneous Other Tax	TN	2023	---	387,242	1,430,390	1,966,720	---	---	923,572	---	1,430,390	---	---	---	---	---	---	---	
27.2	Miscellaneous	Miscellaneous Other Tax	Various	2023	38,343	---	129,803	128,901	---	38,344	---	---	129,803	---	---	---	---	---	---	---	
28	Total Miscellaneous Other Tax				38,343	387,242	1,559,192	2,095,521	---	38,344	---	---	1,559,192	---	---	---	---	---	---	---	
29.1	Total Other Federal Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
29.2	Total Other State Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
30	Total Other Property Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
31.1	Total Other Use Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
31.2	Total Other Advalorem Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
32	Total Other License and Fees Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
33.1	Total Payroll Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
33.2	Total Advalorem Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
34	Total Severance Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
35.1	Total Penalty Tax				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
35.2	Total Other Taxes and Fees				---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
36	TOTAL				54,582,179.00	387,242	115,651,081	97,753,303	373,769	73,390,029	923,572	---	91,128,332	---	12,453,505	---	---	---	---	12,069,242	

Miscellaneous Current and Accrued Liabilities (Account 242)

Describe and report the amount of other current and accrued liabilities at the end of year.
Minor items (less than \$250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Payroll Severance Reserves	2,205,551
2	Prov For Incentive Ben Prog	8,588,278
3	Vacation Carryover	17,538,520
4	Accrued Payable - Other	2,700,500
5	Wages Payable - Accrual	2,491,079
6	NC Pension Liability - FAS 87	384,586
7	Workers Comp	745,843
8	Long Term Disability Deduction	(29,850)
9	Supplemental Life Deductions	35,802
10	Supplemental AD&D Deduction	(2,293)
11	Accrued Rent - Amort PNG Lease	—
12	Contract Retentions	1,072,247
13	Payroll ST Retention/Spcl Rsrvs	—
14	Misc Current Liabilities	—
15	Misc Liab - FAS 106	—
16	Misc Liab - FAS 112	451,507
17	Vision Deduction	(3,835)
18	Medical & HSA Deductions	776
19	OPEB Current Liability - Life	28,307
20	NQ Pension Current PNG	—
21	Dental Deductions	79
22	Current Portion - Unsecured Debt	40,000,000
23	COBRA Liability	38,153
24	CURR&ACCR LIAB MED/DTL INS ACT	1,652,125
25	Cash Coll and Contrib To Trustee	661,350
26		
27		
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45	Total	78,558,725

OTHER DEFERRED CREDITS (Account 253)						
1. Report below the details called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (less than \$250,000) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b) December 31, 2022	Debits Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f) December 31, 2023
1	Incentive Compensation Plans	—	Various			—
2	Unclaimed Property	(15,350)	Various	296,867	312,217	—
3	Accrued Gas Cost On Unbilled Revenues	3,858,160	804001	11,570,556	7,206,980	(505,416)
4	Conservation Programs	1,077,399	Various	1,838,423	2,381,682	1,620,658
5	Deferred Revenue - Warranty Program	(1)	Various	—	—	(1)
6	Deferred Revenue - Prepaid Demand Charge	24,208,601	Various	2,567,049	448,911	22,090,463
7	Charitable Contributions & Sponsorships	—	Various			—
8	Cost Of Gas North Carolina	(32,328,142)	Various	871,850,106	877,986,232	(26,192,016)
9	Cost Of Gas South Carolina	3,128,721	Various	112,459,105	112,492,849	3,162,465
10	Cost Of Gas Tennessee	2,572,760	Various	554,567,760	571,335,468	19,340,468
11	Deferred Mark To Market Gain/Loss	(199,567)	175001	31,547,738	28,794,198	(2,953,107)
12	Deferred Tax Credits	10,437,705	Various	1,985,904	1,869,690	10,321,491
13	Miscellaneous	3,682,425	Various	77,924,186	76,667,536	2,425,775
14	Deferred Compensation Plans	—	Various	—	—	—
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45	TOTAL	16,422,711		1,666,607,694	1,679,495,763	29,310,780

OTHER REGULATORY LIABILITIES (Account 254)							
1.Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).							
2.For regulatory liabilities being amortized, show period of amortization in column (a).							
3.Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.							
4.Provide in a footnote, for each line item, the regulatory citation where the respondent was directed to refund the regulatory liability (e.g. Commission Order, state commission order, court decision).							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b) December 31, 2022	Written off during Quarter/Period Account Credited (c)	Written off during Quarter/Period Amount Refunded (d)	Written off during Quarter/Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g) December 31, 2023
1	Reg Liability - OPEB	(546,541)	Various	1,390,265	—	1,967,352	30,546
2	Regulatory Liability - NC tax rate change	—	Various				—
3	NC State Rate Reduction EDIT	81,736,277	Various	48,902,413	—	50,504,164	83,338,027
4	Excess Deferred Income Taxes (EDIT)	299,968,900	Various	310,917,759	—	291,361,692	280,412,834
5	EDIT gross-up or deferred tax amount	87,668,289	Various	89,335,502	—	83,315,319	81,648,106
6	Debt & Equity Ret on EDIT	3,797,108	Various	3,782,303	—	2,399,256	2,414,061
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45	TOTAL	472,624,033		454,328,242	—	429,547,783	447,843,574

Page	Line	Column	
278	1	a	Reg Liability - OPEB: Amounts not yet recognized as component of pension and other retirement benefit costs - deferred accounting treatment for defined benefit pension and other postretirement obligations (Statement of Financial Accounting Standards 158). NC Utilities Commission Order Docket No. G-9, Sub 545
278	2	a	State Legislation/Codification - NC Department of Revenue NC Utilities Commission Order Docket No. G-9, Sub 781
278	3	a	State Legislation/Codification - NC Department of Revenue NC Utilities Commission Order Docket No. G-9, Sub 781
278	4	a	Internal Revenue Code (IRS/Treasury NC Utilities Commission Order Docket No. G-9, Sub 781
278	5	a	Internal Revenue Code (IRS/Treasury NC Utilities Commission Order Docket No. G-9, Sub 781
278	6	a	Internal Revenue Code (IRS/Treasury NC Utilities Commission Order Docket No. G-9, Sub 781

PAGE 300						PAGE 301					
Gas Operating Revenues						Gas Operating Revenues					
1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages. 2. Revenues in columns (b) and (c) include transition costs from upstream pipelines. 3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.						4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote. 5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases. 6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.					
Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay	Revenues for Transition Costs and Take-or-Pay	Revenues for GRI and ACA	Revenues for GRI and ACA	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
		Amount for Current Year (b) December 31, 2023	Amount for Previous Year (c) December 31, 2022	Amount for Current Year (d) December 31, 2023	Amount for Previous Year (e) December 31, 2022	Amount for Current Year (f) December 31, 2023	Amount for Previous Year (g) December 31, 2022	Amount for Current Year (h) December 31, 2023	Amount for Previous Year (i) December 31, 2022	Amount for Current Year (j) December 31, 2023	Amount for Previous Year (k) December 31, 2022
1	(480) Residential Sales		--		--	860,402,844	981,249,988	860,402,844	981,249,988	51,499,617	60,072,908
2	(481) Commercial and Industrial Sales		--		--	514,717,164	634,059,521	514,717,164	634,059,521	50,344,868	53,766,574
3	(482) Other Sales to Public Authorities		--		--	1,113,520	1,248,069	1,113,520	1,248,069	69,273	73,675
4	(483) Sales for Resale		--		--	8,346,795	7,105,342	8,346,795	7,105,342	--	4,820
5	(484) Interdepartmental Sales		--		--	--	--	--	--	--	--
6	(485) Intracompany Transfers		--		--	--	--	--	--	--	--
7	(487) Forfeited Discounts		--		--	3,520,366	2,035,059	3,520,366	2,035,059		
8	(488) Miscellaneous Service Revenues		--		--	2,111,859	1,381,104	2,111,859	1,381,104		
9	(489.1) Revenues from Transportation of Gas of Others Through Gathering Facilities		--		--	--	--	--	--	--	--
10	(489.2) Revenues from Transportation of Gas of Others Through Transmission Facilities		--		--	--	--	--	--	--	--
11	(489.3) Revenues from Transportation of Gas of Others Through Distribution Facilities		--		--	180,704,394	198,921,106	180,704,394	198,921,106	467,839,403	514,117,364
12	(489.4) Revenues from Storing Gas of Others		--		--	--	--	--	--	--	--
13	(490) Sales of Prod. Ext. from Natural Gas		--		--	--	--	--	--	--	--
14	(491) Revenues from Natural Gas Proc. by Others		--		--	--	--	--	--	--	--
15	(492) Incidental Gasoline and Oil Sales		--		--	--	--	--	--	--	--
16	(493) Rent from Gas Property		--		--	206,426	201,427	206,426	201,427		
17	(494) Interdepartmental Rents		--		--	--	--	--	--		
18	(495) Other Gas Revenues		--		--	2,379,634	6,194,916	2,379,634	6,194,916		
19	Subtotal:		--		--	1,573,503,002	1,832,396,532	1,573,503,002	1,832,396,532		
20	(496) (Less) Provision for Rate Refunds		--		--	--	--	--	--		
21	TOTAL		--		--	1,573,503,002	1,832,396,532	1,573,503,002	1,832,396,532		

Other Gas Revenues (Account 495)		
Report below transactions of \$250,000 or more included in Account 495, Other Gas Revenues. Group all transactions below \$250,000 in one amount and provide the number of items.		
Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper Supplied Gas	
11	Other revenues (Specify): Sales Use Tax Collect Fee	482
12	Secondary Markets	2,379,152
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15		
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37		
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39		
40	Total	2,379,634

Page 317-325 Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b) December 31, 2023	Amount for Previous Year (c) December 31, 2022
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)	190,216	251,722
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering	—	—
8	751 Production Maps and Records	—	—
9	752 Gas Well Expenses	—	—
10	753 Field Lines Expenses	—	—
11	754 Field Compressor Station Expenses	—	—
12	755 Field Compressor Station Fuel and Power	—	—
13	756 Field Measuring and Regulating Station Expenses	—	—
14	757 Purification Expenses	—	—
15	758 Gas Well Royalties	—	—
16	759 Other Expenses	—	—
17	760 Rents	—	—
18	TOTAL Operation (Total of lines 7 thru 17)	—	—
19	Maintenance		
20	761 Maintenance Supervision and Engineering	—	—
21	762 Maintenance of Structures and Improvements	—	—
22	763 Maintenance of Producing Gas Wells	—	—
23	764 Maintenance of Field Lines	—	—
24	765 Maintenance of Field Compressor Station Equipment	—	—
25	766 Maintenance of Field Measuring and Regulating Station Equipment	—	—
26	767 Maintenance of Purification Equipment	—	—
27	768 Maintenance of Drilling and Cleaning Equipment	—	—
28	769 Maintenance of Other Equipment	—	—
29	TOTAL Maintenance (Total of lines 20 thru 28)	—	—
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	—	—
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	—	—
34	771 Operation Labor	—	—
35	772 Gas Shrinkage	—	—
36	773 Fuel	—	—
37	774 Power	—	—
38	775 Materials	—	—
39	776 Operation Supplies and Expenses	—	—
40	777 Gas Processed by Others	—	—
41	778 Royalties on Products Extracted	—	—
42	779 Marketing Expenses	—	—
43	780 Products Purchased for Resale	—	—
44	781 Variation in Products Inventory	—	—
45	(Less) 782 Extracted Products Used by the Utility-Credit	—	—
46	783 Rents	—	—
47	TOTAL Operation (Total of lines 33 thru 46)	—	—
48	Maintenance		
49	784 Maintenance Supervision and Engineering	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
50	785 Maintenance of Structures and Improvements	—	—
51	786 Maintenance of Extraction and Refining Equipment	—	—
52	787 Maintenance of Pipe Lines	—	—
53	788 Maintenance of Extracted Products Storage Equipment	—	—
54	789 Maintenance of Compressor Equipment	—	—
55	790 Maintenance of Gas Measuring and Regulating Equipment	—	—
56	791 Maintenance of Other Equipment	—	—
57	TOTAL Maintenance (Total of lines 49 thru 56)	—	—
58	TOTAL Products Extraction (Total of lines 47 and 57)	—	—
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	—	—
62	796 Nonproductive Well Drilling	—	—
63	797 Abandoned Leases	—	—
64	798 Other Exploration	—	—
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	—	—
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	—	—
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	—	—
70	801 Natural Gas Field Line Purchases	—	—
71	802 Natural Gas Gasoline Plant Outlet Purchases	—	—
72	803 Natural Gas Transmission Line Purchases	—	—
73	804 Natural Gas City Gate Purchases	412,054,793	741,265,543
74	804.1 Liquefied Natural Gas Purchases	—	—
75	805 Other Gas Purchases	—	—
76	(Less) 805.1 Purchases Gas Cost Adjustments	—	—
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	412,054,793	741,265,543
78	806 Exchange Gas	—	—
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	—	—
81	807.2 Operation of Purchased Gas Measuring Stations	—	—
82	807.3 Maintenance of Purchased Gas Measuring Stations	—	—
83	807.4 Purchased Gas Calculations Expenses	—	—
84	807.5 Other Purchased Gas Expenses	3,158,422	2,832,795
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	3,158,422	2,832,795
86	808.1 Gas Withdrawn from Storage-Debit	10,090,837	19,071,152
87	(Less) 808.2 Gas Delivered to Storage-Credit	—	—
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	—	—
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	—	—
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	—	—
92	811 Gas Used for Products Extraction-Credit	—	—
93	812 Gas Used for Other Utility Operations-Credit	—	—
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	—	—
95	813 Other Gas Supply Expenses	0	—
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	425,304,052	763,169,490
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	425,494,268	763,421,212
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	—	—
102	815 Maps and Records	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
103	816 Wells Expenses	—	—
104	817 Lines Expense	—	—
105	818 Compressor Station Expenses	—	—
106	819 Compressor Station Fuel and Power	—	—
107	820 Measuring and Regulating Station Expenses	—	—
108	821 Purification Expenses	—	—
109	822 Exploration and Development	—	—
110	823 Gas Losses	(123)	119
111	824 Other Expenses	—	—
112	825 Storage Well Royalties	—	—
113	826 Rents	—	—
114	TOTAL Operation (Total of lines of 101 thru 113)	(123)	119
115	Maintenance		
116	830 Maintenance Supervision and Engineering	—	—
117	831 Maintenance of Structures and Improvements	—	—
118	832 Maintenance of Reservoirs and Wells	—	—
119	833 Maintenance of Lines	—	—
120	834 Maintenance of Compressor Station Equipment	—	—
121	835 Maintenance of Measuring and Regulating Station Equipment	—	—
122	836 Maintenance of Purification Equipment	—	—
123	837 Maintenance of Other Equipment	—	—
124	TOTAL Maintenance (Total of lines 116 thru 123)	—	—
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	(123)	119
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	984,313	993,390
129	841 Operation Labor and Expenses	3,529,885	3,787,865
130	842 Rents	557,846	591,509
131	842.1 Fuel	—	—
132	842.2 Power	—	—
133	842.3 Gas Losses	—	—
134	TOTAL Operation (Total of lines 128 thru 133)	5,072,044	5,372,764
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	—	—
137	843.2 Maintenance of Structures	18,064	15,808
138	843.3 Maintenance of Gas Holders	—	—
139	843.4 Maintenance of Purification Equipment	—	—
140	843.5 Maintenance of Liquefaction Equipment	98,354	63,352
141	843.6 Maintenance of Vaporizing Equipment	(807)	189,576
142	843.7 Maintenance of Compressor Equipment	10,380	9,306
143	843.8 Maintenance of Measuring and Regulating Equipment	—	501
144	843.9 Maintenance of Other Equipment	977,048	807,412
145	TOTAL Maintenance (Total of lines 136 thru 144)	1,103,039	1,085,955
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	6,175,083	6,458,719
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	—	—
150	844.2 LNG Processing Terminal Labor and Expenses	—	—
151	844.3 Liquefaction Processing Labor and Expenses	—	—
152	844.4 Liquefaction Transportation Labor and Expenses	—	—
153	844.5 Measuring and Regulating Labor and Expenses	—	—
154	844.6 Compressor Station Labor and Expenses	—	—
155	844.7 Communication System Expenses	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
156	844.8 System Control and Load Dispatching	—	—
157	845.1 Fuel	—	—
158	845.2 Power	—	—
159	845.3 Rents	—	—
160	845.4 Demurrage Charges	—	—
161	(less) 845.5 Wharfage Receipts-Credit	—	—
162	845.6 Processing Liquefied or Vaporized Gas by Others	—	—
163	846.1 Gas Losses	—	—
164	846.2 Other Expenses	—	—
165	TOTAL Operation (Total of lines 149 thru 164)	—	—
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	—	—
168	847.2 Maintenance of Structures and Improvements	—	—
169	847.3 Maintenance of LNG Processing Terminal Equipment	—	—
170	847.4 Maintenance of LNG Transportation Equipment	—	—
171	847.5 Maintenance of Measuring and Regulating Equipment	—	—
172	847.6 Maintenance of Compressor Station Equipment	—	—
173	847.7 Maintenance of Communication Equipment	—	—
174	847.8 Maintenance of Other Equipment	4,848	257
175	TOTAL Maintenance (Total of lines 167 thru 174)	4,848	257
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	4,848	257
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	6,179,808	6,459,095
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	15,751	169,498
181	851 System Control and Load Dispatching	2,482,161	2,651,737
182	852 Communication System Expenses	349,255	1,047,045
183	853 Compressor Station Labor and Expenses	1,518,713	1,821,332
184	854 Gas for Compressor Station Fuel	—	—
185	855 Other Fuel and Power for Compressor Stations	—	—
186	856 Mains Expenses	52,643	312,719
187	857 Measuring and Regulating Station Expenses	113,379	69,361
188	858 Transmission and Compression of Gas by Others	—	—
189	859 Other Expenses	—	—
190	860 Rents	—	—
191	TOTAL Operation (Total of lines 180 thru 190)	4,531,902	6,071,692
192	Maintenance		
193	861 Maintenance Supervision and Engineering	416,947	950,126
194	862 Maintenance of Structures and Improvements	214,396	273,666
195	863 Maintenance of Mains	8,470,362	11,189,537
196	864 Maintenance of Compressor Station Equipment	1,854,451	1,182,524
197	865 Maintenance of Measuring and Regulating Station Equipment	1,953,523	1,684,195
198	866 Maintenance of Communication Equipment	—	—
199	867 Maintenance of Other Equipment	—	—
200	TOTAL Maintenance (Total of lines 193 thru 199)	12,909,679	15,280,048
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	17,441,581	21,351,740
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	1,614,526	2,463,506
205	871 Distribution Load Dispatching	69,808	75,581
206	872 Compressor Station Labor and Expenses	—	—
207	873 Compressor Station Fuel and Power	—	—
208	874 Mains and Services Expenses	23,948,943	26,466,291

Page 317-325 Gas Operation and Maintenance Expenses			
209	875 Measuring and Regulating Station Expenses-General	511,437	605,709
210	876 Measuring and Regulating Station Expenses-Industrial	62,230	84,862
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	109,252	133,351
212	878 Meter and House Regulator Expenses	13,414,849	13,578,326
213	879 Customer Installations Expenses	17,442,216	17,430,330
214	880 Other Expenses	7,724,488	10,034,468
215	881 Rents	—	—
216	TOTAL Operation (Total of lines 204 thru 215)	64,897,749	70,872,424
217	Maintenance		
218	885 Maintenance Supervision and Engineering	5,126,069	5,286,385
219	886 Maintenance of Structures and Improvements	—	—
220	887 Maintenance of Mains	10,605,332	13,754,011
221	888 Maintenance of Compressor Station Equipment	—	—
222	889 Maintenance of Measuring and Regulating Station Equipment-General	4,042,214	3,914,250
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	1,198,285	1,094,597
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	24,788	105,214
225	892 Maintenance of Services	1,830,965	1,372,622
226	893 Maintenance of Meters and House Regulators	4,186,313	4,286,957
227	894 Maintenance of Other Equipment	243,310	264,505
228	TOTAL Maintenance (Total of lines 218 thru 227)	27,257,256	30,078,541
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	92,155,005	100,950,965
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	—	(4,215)
233	902 Meter Reading Expenses	1,081,468	1,091,385
234	903 Customer Records and Collection Expenses	35,374,539	38,123,777
235	904 Uncollectible Accounts	(1,166)	370,139
236	905 Miscellaneous Customer Accounts Expenses	7,210	9,421
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	36,462,051	39,590,507
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	—	—
241	908 Customer Assistance Expenses	444	843
242	909 Informational and Instructional Expenses	629,137	1,088,843
243	910 Miscellaneous Customer Service and Informational Expenses	3,914,058	646,025
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	4,543,639	1,735,711
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	3	—
248	912 Demonstrating and Selling Expenses	3,180,119	5,669,389
249	913 Advertising Expenses	6,865	8,774
250	916 Miscellaneous Sales Expenses	1,856,347	2,399,283
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	5,043,334	8,077,446
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	34,968,786	39,031,478
255	921 Office Supplies and Expenses	32,727,018	32,377,168
256	(Less) 922 Administrative Expenses Transferred-Credit	(167)	(3)
257	923 Outside Services Employed	12,652,235	16,509,430
258	924 Property Insurance	1,341,912	1,276,779
259	925 Injuries and Damages	4,018,372	3,811,326
260	926 Employee Pensions and Benefits	13,022,265	16,849,591
261	927 Franchise Requirements	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
262	928 Regulatory Commission Expenses	23,916,276	23,267,594
263	(Less) 929 Duplicate Charges-Credit	4,153,934	3,574,363
264	930.1 General Advertising Expenses	392,531	244,155
265	930.2 Miscellaneous General Expenses	(3,243,750)	(658,065)
266	931 Rents	18,278,183	13,676,259
267	TOTAL Operation (Total of lines 254 thru 266)	133,920,061	142,811,355
268	Maintenance		
269	932 Maintenance of General Plant	3,232,382	4,044,173
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	137,152,443	146,855,528
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	724,472,129	1,088,442,204

Gas Used in Utility Operations				
1. Report below details of credits during the year to Accounts 810, 811, and 812.				
2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).				
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas Gas Used Dth (c)	Natural Gas Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit			
2	811 Gas Used for Products Extraction - Credit			
3	Gas Shrinkage and Other Usage in Respondent's Own Processing - Credit			
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others - Credit			
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)			
6	804 Cost of Gas		632,939	
7				
8				
9				
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11				
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24				
25	Total		632,939	—

Miscellaneous General Expenses (Account 930.2)		
Provide the information requested below on miscellaneous general expenses. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.		
Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	223,982
2	Experimental and general research expenses	
2a	a. Gas Research Institute (GRI)	
2b	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4		
5	Other expenses	
6	Contract Labor/Outside Services	3,262,231
7	Employee Expenses	1,025,463
8	Labor/Benefits	5,317,639
9	Purchases/Materials	4,674,774
10	Service Company Support/Allocations	(17,559,702)
11	Other	
11.1	Vehicle & Equip. Chargeback	143,091
11.2	Telephone/Communications	5,209
11.3	Sponsorships	3,470
11.4	Workers Compensation	8,750
11.5	Accounting Entry	(348,657)
11.6		
11.7		
11.8		
20		
21		
22		
23		
24		
25	TOTAL	(3,243,750)

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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments)**

1.Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2.Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3.If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4.Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)
1	Intangible plant	—	—	—	—	27,007,216	—	27,007,216
2	Production plant, manufactured gas	—	—	—	—	—	—	—
3	Production and Gathering Plant	—	—	—	—	—	—	—
4	Products extraction plant	—	—	—	—	—	—	—
5	Underground Gas Storage Plant (footnote details)	—	—	—	—	—	—	—
6	Other storage plant	13,531,907	—	—	—	—	—	13,531,907
7	Base load LNG terminaling and processing plant	—	—	—	—	—	—	—
8	Transmission Plant	82,638,607	—	—	—	—	—	82,638,607
9	Distribution plant	107,031,612	—	—	—	—	—	107,031,612
10	General Plant (footnote details)	12,489,347	—	—	—	151,878	—	12,641,225
11	Common plant-gas	—	—	—	—	—	—	—
12	Total	215,691,473	—	—	—	27,159,095	—	242,850,568

**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments) (continued)**

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant	—	
2	Offshore (footnote details)	—	
3	Onshore (footnote details)	—	
4	Underground Gas Storage Plant (footnote details)	—	
5	Transmission Plant	4,509,602	1.86 %
6	Offshore (footnote details)	—	
7	Onshore (footnote details)	—	
8	General Plant (footnote details)	496,951	4.18 %
9	Distribution Plant	5,388,721	2.15 %
10	Other Storage Plant	580,800	2.34 %
11	Intangible Plant	57,147	Various
12		—	
13		—	
14		—	
15		—	

Schedule	Row	Column	
	337	5 c	Rate reflects the weighted average of the NC, SC, and TN state composite rates for each function as of the last depreciation study
	337	8 c	Rate reflects the weighted average of the NC, SC, and TN state composite rates for each function as of the last depreciation study
	337	9 c	Rate reflects the weighted average of the NC, SC, and TN state composite rates for each function as of the last depreciation study
	337	10 c	Rate reflects the weighted average of the NC, SC, and TN state composite rates for each function as of the last depreciation study
	337	11 c	Intangible plant is amortized over 3, 5, 10 and 15 years
	337	12 b	Depreciable Plant Base represents balances as of December 31, 2023, and excludes plant related to non-utility, asset retirement obligations, plant held for future use, capital and operating leases, and land

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

a. Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

b. Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.

c. Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

d. Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425 - Miscellaneous Amortization	
2		
3		
4		
5	Total Account 425 - Miscellaneous Amortization	—
6	Account 426.1 - Donations	
7	0426100 - Donations	2,134,634
8		
9		
10	Total Account 426.1 - Donations	2,134,634
11	Account 426.2 - Life Insurance	
12	0426200 - Life Insurance Expense	—
13		
14		
15	Total Account 426.2 - Life Insurance	—
16	Account 426.3 - Penalties	
17	0426300 - Penalties	2
18		
19		
20	Total Account 426.3 - Penalties	2
21	Account 426.4 - Expenditures for Certain Civic, Political, and Related Activities	
22	0426400 - Exp/Civic and Political Activity	1,078,941
23		
24		
25	Total Account 426.4 - Expenditures for Certain Civic, Political, and Related Activities	1,078,941
26	Account 426.5 - Other Deductions	
27	0426510 - Other	54,006
28	0426553 - PpandE Impairments	(3,868,893)
29	0426540 - Employee Service Club Dues	—
29.1	0426508 - Inc Deduction-Other Inc & Exp	351,143
30	Total Account 426.5 - Other Deductions	(3,463,744)
31	Account 430 - Interest on Debt to Associated Companies	
32	0430216 - IC Moneypool - Interest Exp	16,678,026
33		
34		
35	Total Account 430 - Interest on Debt to Associated Companies	16,678,026
36	Account 431 - Other Interest Expense	
37	0431130 - Interest Exp - Capital Lease	154,239
38	0431900 - Interest Expense Other	1,020,374
39	0431550 - Interest Exp-Assign From Svc	2,233,268
40	0431011 - Debt Return - Deferred Projects	(1,986,632)
41	0431000 - Int Exp - Taxes	3
42	0431921 - Other Interest - Customer Deposit	1,177,763
43	0431150 - Regulatory Interest Expense	1,955,457
44	Total Account 431 - Other Interest Expense	4,554,472

PAGE 350						PAGE 351						
REGULATORY COMMISSION EXPENSES (Account 928)						REGULATORY COMMISSION EXPENSES (Continued)						
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.						3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.						
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.						4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.						
						5. Minor items (less than \$25, 000) may be grouped						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case)	Assessed by Regulatory Commission	Expenses of Utility	Total Expense for Current Year (b) +(c)	Deferred in Account 182.3 at Beginning of Year	EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			
						CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year
						Department	Account No.	Amount				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
					December 31, 2022							December 31, 2023
1	Public Service Commission of South Carolina(PSCSC), Utility Assessment Fee	643,782		643,782	—		0928014	643,782				—
2					—							—
3	Tennessee inspection fee	1,308,045		1,308,045	—		0928014	1,308,045				—
4	Tennessee - Rate Case 2020 Tennessee Public Utility Commission (TPUC), Docket No. 20-00086(to be collected in rate rider)				550,568							
5					—			(187,550)	0928000			363,018
6	NC Rate Case 2021 Exp and NC Under-collected Regulatory Fees, NCUC Docket No. G-9 Sub 781				1,140,148			308,714	0928000		382,104	1,066,758
7	TN Environmental Expense, TPUC Docket No. 92-16160 and 20-00086 (amortized over 3 years beginning January 71, 2021				4,707,071			999,316	0928000		135,604	5,570,784
8	SC Environmental Expense, PSCSC Docket No. 2020-7-G (amortized 1 year beginning November 1, 2020)				4,801,166			59,654	0928000		870,538	3,990,282
9	NC Environmental Expense, NCUC Docket No. G-9 Sub 333 and G-9 Sub 781 (amortized over 4 years beginning 9 November 1, 2021				4,262,681			298,528	0928000		265,356	4,295,853
10	NC Amortization of PIM-T, NCUC Docket No. G-9 Sub 495 and G-9 Sub 781 (amortized over 4 years beginning November 1, 2021)				69,045,767			16,427,418	0928000		15,588,240	69,884,946
11	Eastern NC Deferred O&M with Accrued Interest booked to 0419040, NCUC Docket No. G-9 Sub 781(amortized over 4 years beginning November 1, 2021)				413,594			0	0928000		137,442	276,152
12	NC Deferral of PIM-D, NCUC Docket No. G-9, Sub 495 and G-9, Sub 781(amortized over 4 years beginning November 121, 2021)				23,557,592			11,977,164	0928000		2,452,272	33,082,484
13	South Carolina - Public Service Commission of South Carolina (PSCSC) 2022-89-G 2022 Rate Case Expense (amortized over 2 years beginning November 1, 2022				589,156				0928000		337,748	251,408
14	Other Expenses	928REGCOMM	13200	13,200	—		0928014	13,200				—
15	Other Expenses				—						-5,204	—
16					—							—
17					—							—
18					—							—
19	North Carolina Utilities Commission (NCUC) Regulatory Commission Fee	1,787,149		1,787,149	—		0928014	1,787,149				—
20					—							—
21					—							—
22					—							—
23					—							—
24					—							—
25	TOTAL	3,738,976	13,200	3,752,176	109,067,743			3,752,176	29,883,245		20,164,100	118,781,684

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Employee Pensions and Benefits (Account 926)		
1.Report below the items contained in Account 926, Employee Pensions and Benefits.		
Line No.	Expense (a)	Amount (b)
1	Pensions - defined benenefit plans	(12,034,511)
2	Pensions - other	13,419,017
3	Post-retirement benefits other than pensions (PBOP)	(2,393,351)
4	Post-employment benefit plants	2,353,403
5	Other (Specify)	
6	Medical and Dental	20,009,216
7	Life Insurance	239,790
8	Service/Safety Awards	158,305
9	Other Work/Family Benefits/Tuition	128,563
10	Benefits Distribution	(10,759,244)
11	Other	418,205
12	TN Deferred Pension	1,482,873
13		
14		
15		
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40	Total	13,022,266

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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production				—
4	Transmission				—
5	Distribution				—
6	Customer Accounts				—
7	Customer Service and Informational				—
8	Sales				—
9	Administrative and General				—
10	TOTAL Operation (Total of lines 3 thru 9)	—	—	—	—
11	Maintenance				
12	Production				—
13	Transmission				—
14	Distribution				—
15	Administrative and General				—
16	TOTAL Maintenance (Total of lines 12 thru 15)	—	—	—	—
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)	—	—	—	—
19	Transmission (Total of lines 4 and 13)	—	—	—	—
20	Distribution (Total of lines 5 and 14)	—	—	—	—
21	Customer Accounts (line 6)	—	—	—	—
22	Customer Service and Informational (line 7)	—	—	—	—
23	Sales (line 8)	—	—	—	—
24	Administrative and General (Total of lines 9 and 15)	—	—	—	—
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	—	—	—	—
26	Gas				
27	Operation				
28	Production - Manufactured Gas	70,071			70,071
29	Production - Natural Gas(Including Exploration and Development)				—
30	Other Gas Supply	4,594,950	581,589		5,176,539
31	Storage, LNG Terminaling and Processing				—
32	Transmission	2,090,356	215,508		2,305,865
33	Distribution	30,648,927	318,285		30,967,213
34	Customer Accounts	7,271,388	3,292,605		10,563,993
35	Customer Service and Informational	5,052,558	431,568		5,484,126
36	Sales	1,853,289	3,449		1,856,738
37	Administrative and General	9,099,342	19,230,326		28,329,669
38	TOTAL Operation (Total of lines 28 thru 37)	60,680,882	24,073,331	—	84,754,213
39	Maintenance				
40	Production - Manufactured Gas				—
41	Production - Natural Gas(Including Exploration and Development)				—
42	Other Gas Supply	5,663			5,663
43	Storage, LNG Terminaling and Processing	1,932			1,932
44	Transmission	3,865,933	707,008		4,572,941
45	Distribution	20,694,594	232,842		20,927,437

PAGE 355					
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll charged for Clearing Accounts (d)	Total (e)
46	Administrative and General	572,285	1,245,090		1,817,375
47	TOTAL Maintenance (Total of lines 40 thru 46)	25,140,407	2,184,941	—	27,325,348
48	Gas (Continued)				
49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)	70,071	—	—	70,071
51	Production - Natural Gas (Including Expl. and Dev.)(ll. 29 and 41)	—	—	—	—
52	Other Gas Supply (Total of lines 30 and 42)	4,600,613	581,589	—	5,182,203
53	Storage, LNG Terminaling and Processing (Total of ll. 31 and 43)	1,932	—	—	1,932
54	Transmission (Total of lines 32 and 44)	5,956,289	922,517	—	6,878,806
55	Distribution (Total of lines 33 and 45)	51,343,521	551,128	—	51,894,649
56	Customer Accounts (Total of line 34)	7,271,388	3,292,605	—	10,563,993
57	Customer Service and Informational (Total of line 35)	5,052,558	431,568	—	5,484,126
58	Sales (Total of line 36)	1,853,289	3,449	—	1,856,738
59	Administrative and General (Total of lines 37 and 46)	9,671,627	20,475,417	—	30,147,044
60	Total Operation and Maintenance (Total of lines 50 thru 59)	85,821,288	26,258,272	—	112,079,561
61	Other Utility Departments				
62	Operation and Maintenance				—
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	85,821,288	26,258,272	—	112,079,561
64	Utility Plant				
65	Construction (By Utility Departments)				
66	Electric Plant				—
67	Gas Plant	54,259,211	16,739,069		70,998,280
68	Other				—
69	TOTAL Construction (Total of lines 66 thru 68)	54,259,211	16,739,069	—	70,998,280
70	Plant Removal (By Utility Departments)				
71	Electric Plant				—
72	Gas Plant	4,633,174	87,725		4,720,899
73	Other				—
74	TOTAL Plant Removal (Total of lines 71 thru 73)	4,633,174	87,725	—	4,720,899
75	Other Accounts (Specify) (footnote details)				—
75.01	Non-Regulated Business Income	5,032,288	1,046,297		6,078,585
75.02	Non-Utility Subsidiaries and Divisions				—
75.03	CNG	52,445			52,445
75.04	Other	4,079	204,018		208,097
75.05	Clearing Accounts	(4,980,181)	5,174,511		194,330
76	TOTAL Other Accounts	108,631	6,424,827	—	6,533,457
77	TOTAL SALARIES AND WAGES	144,822,304	49,509,894	—	194,332,198

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Page 357 Charges for Outside Professional and Other Consultative Services

Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities. (a) Name of person or organization rendering services. (b) Total charges for the year.

Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.

Total under a description "Total", the total of all of the aforementioned services.

Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (b)
1	[REDACTED]	290,417
2	[REDACTED]	620,609
3	[REDACTED]	1,158,060
4	[REDACTED]	265,951
5	[REDACTED]	1,453,774
6	[REDACTED]	679,500
7	[REDACTED]	572,525
8	[REDACTED]	2,370,324
9	[REDACTED]	2,106,854
10	[REDACTED]	272,822
11	[REDACTED]	605,196
12	[REDACTED]	428,046
13	[REDACTED]	12,657,575
14	[REDACTED]	14,954,521
15	[REDACTED]	10,929,891
16	[REDACTED]	1,511,027
17	[REDACTED]	6,538,682
18	[REDACTED]	1,437,513
19	[REDACTED]	837,839
20	[REDACTED]	293,237
21	[REDACTED]	1,615,000
22	[REDACTED]	3,342,001
23	[REDACTED]	479,825
24	[REDACTED]	1,553,381
25	[REDACTED]	5,774,221
26	[REDACTED]	37,100,950
27	[REDACTED]	1,294,231
28	[REDACTED]	517,728
29	[REDACTED]	1,350,553
30	[REDACTED]	400,528
31	[REDACTED]	9,287,198
32	[REDACTED]	559,669

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Page 357 Charges for Outside Professional and Other Consultative Services		
33	[REDACTED]	4,472,803
34	[REDACTED]	17,755,460
35	[REDACTED]	41,299,224
36	[REDACTED]	522,559
37	[REDACTED]	1,136,482
38	[REDACTED]	1,361,610
39	[REDACTED]	254,820
40	[REDACTED]	739,274
41	[REDACTED]	443,474
42	[REDACTED]	12,607,477
43	[REDACTED]	1,197,354
44	[REDACTED]	3,969,604
45	[REDACTED]	1,820,109
46	[REDACTED]	1,856,552
47	[REDACTED]	440,480
48	[REDACTED]	1,667,930
49	[REDACTED]	599,431
50	[REDACTED]	46,996,287
51	[REDACTED]	10,984,638
52	[REDACTED]	515,905
53	[REDACTED]	41,225,091
54	[REDACTED]	3,070,080
55	[REDACTED]	1,930,972
56	[REDACTED]	3,081,714
57	[REDACTED]	378,183
58	[REDACTED]	985,768
59	[REDACTED]	273,485
60	[REDACTED]	356,247
61	[REDACTED]	4,051,023
62	[REDACTED]	29,134,496
63	[REDACTED]	850,765
64	[REDACTED]	525,754
65	[REDACTED]	49,574,434
66	[REDACTED]	317,501
67	[REDACTED]	2,611,910
68	[REDACTED]	53,582,237
69	[REDACTED]	1,126,444
70	[REDACTED]	338,856
71	[REDACTED]	731,572
72	[REDACTED]	363,457
73	[REDACTED]	2,620,641
74	[REDACTED]	2,951,000
75	[REDACTED]	423,274

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Page 357 Charges for Outside Professional and Other Consultative Services		
76	[REDACTED]	8,701,876
77	[REDACTED]	106,921,847
78	[REDACTED]	1,419,634
79	[REDACTED]	2,303,697
80	[REDACTED]	770,035
81	[REDACTED]	3,605,959
82	[REDACTED]	1,634,845
83	[REDACTED]	1,928,309
84	[REDACTED]	58,860,869
85	[REDACTED]	470,703
86	[REDACTED]	1,268,156
87	[REDACTED]	266,575
88	[REDACTED]	461,151
89	[REDACTED]	96,556,470
90	[REDACTED]	354,488
91	[REDACTED]	4,188,992
92	[REDACTED]	784,665
93	[REDACTED]	420,116
94	[REDACTED]	273,066
95	[REDACTED]	596,623
96	[REDACTED]	2,114,452
97	[REDACTED]	2,158,719
98	[REDACTED]	9,156,178
99	Total	779,623,450

Transactions with Associated (Affiliated) Companies				
1. Report below the information called for concerning all goods or services received from or provided to associated (affiliated) companies amounting to more than \$250,000. 2. Sum under a description "Other", all of the aforementioned goods and services amounting to \$250,000 or less. 3. Total under a description "Total", the total of all of the aforementioned goods and services. 4. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote the basis of the allocation.				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
2	Services provided by Duke Energy Business Services	Duke Energy	Various	309,224,301
3	Customer & Market Services	Duke Energy Carolinas, LLC	Various	10,219,253
4	Transmission and Distribution services	Duke Energy Carolinas, LLC	Various	829,963
5	Other goods and services	Duke Energy Carolinas, LLC	Various	1,145,976
6	Generation Services	Duke Energy Carolinas, LLC	Various	56,065
7	Customer and Market Services	Duke Energy Progress, LLC	Various	356,750
8	Other Goods and Services	Duke Energy Progress, LLC	Various	5,444
9	Generation Services	Duke Energy Progress, LLC	Various	18,511
10	Transmission and Distribution Services	Duke Energy Progress, LLC	Various	2,186
11	Gas Distribution Services	Duke Energy Ohio, Inc.	Various	295,888
12	Transmission and Distribution Services	Duke Energy Ohio, Inc.	Various	7,882
13	Customer and Market Services	Duke Energy Florida, LLC	Various	403,799
14	Generation Services	Duke Energy Florida, LLC	Various	—
15	Transmission and Distribution Services	Duke Energy Florida, LLC	Various	13,061
16	Other Goods and Services	Duke Energy Florida, LLC	Various	64
17	Other	Various	Various	157,534
18				
19	Total			322,736,677
20	Goods or Services Provided for Affiliated Company			
21	Gas Distribution Services	Duke Energy Progress, LLC	Various	74,989,952
22	Gas Distribution Services	Duke Energy Ohio, Inc.	Various	29,859,483
23	Gas Distribution Services	Duke Energy Kentucky, Inc.	Various	15,899,677
24	Gas Distribution Services	Duke Energy Carolinas, LLC	Various	2,844,429
25	Gas Distribution Services	Duke Energy Florida, LLC	Various	279,926
26	Other	Various	Various	113,120
27				
28				
29				
30				
31				
32	Total			123,986,587
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Schedule	Row	Column
358	2	a

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

Functions and Allocation Methods:

Information Systems

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio

Meters

- Number of Customers Ratio

Transportation

- Number of Employees Ratio
- Three Factor Formula

Electric System Maintenance

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio
- Marketing and Customer Relations and Grid Solutions

Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction

- Electric Production Plant's Construction - Expenditures Ratio

Human Resources

- Number of Employees Ratio

Supply Chain

- Procurement Spending Ratio

Inventory Ratio

Facilities

- Square Footage Ratio

Schedule	Row	Column	
	508	6 a	Battleboro Station was decommissioned in 2018; the assets remaining at this location are being researched and will be transferred, retired, or will remain until removal.
	508	7 a	Monroe Station was decommissioned in December 2021; the assets remaining at this location are being researched and will be transferred, retired, or will remain until removal.
	508	8 a	Pembroke Station was decommissioned in 2020; the assets remaining at this location are being researched and will be transferred, retired, or will remain until removal.
	508	9 a	Assets are not compressor station assets and will be moved as appropriate.

Gas Storage Projects				
1. Report injections and withdrawals of gas for all storage projects used by respondent.				
Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January	291,032		291,032
3	February	342,947		342,947
4	March	375,724		375,724
5	April	466,206		466,206
6	May	2,295,952		2,295,952
7	June	2,395,483		2,395,483
8	July	4,675,798		4,675,798
9	August	3,898,127		3,898,127
10	September	2,022,612		2,022,612
11	October	1,594,298		1,594,298
12	November	1,428,992		1,428,992
13	December	1,353,438		1,353,438
14	TOTAL (Total of lines 2 thru 13)	21,140,609	—	21,140,609
15	Gas Withdrawn from Storage			
16	January	3,962,213		3,962,213
17	February	3,817,914		3,817,914
18	March	3,760,113		3,760,113
19	April	1,190,422		1,190,422
20	May	350,635		350,635
21	June	505,684		505,684
22	July	483,870		483,870
23	August	217,829		217,829
24	September	293,033		293,033
25	October	275,949		275,949
26	November	1,530,796		1,530,796
27	December	2,637,175		2,637,175
28	TOTAL (Total of lines 16 thru 27)	19,025,633	—	19,025,633

Gas Storage Projects			
1. On line 4, enter the total storage capacity certificated by FERC. 2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.			
Line No.	Item (a)	Total Amount (b)	Unit of Measure (b1)
	STORAGE OPERATIONS		
1	Top or Working Gas End of Year	0	
2	Cushion Gas (Including Native Gas)	0	
3	Total Gas in Reservoir (Total of line 1 and 2)	0	
4	Certificated Storage Capacity	N/A	
5	Number of Injection - Withdrawal Wells	N/A	
6	Number of Observation Wells	N/A	
7	Maximum Days' Withdrawal from Storage	293,632	DTS
8	Date of Maximum Days' Withdrawal	2/4/2023	
9	LNG Terminal Companies (in Dth)	N/A	
10	Number of Tanks	4	
11	Capacity of Tanks	870,000	bbl
12	LNG Volume		
13	Received at "Ship Rail"	N/A	
14	Transferred to Tanks	N/A	
15	Withdrawn from Tanks	N/A	
16	"Boil Off" Vaporization Loss	N/A	

Page	Line	Column	
513	11	b	870,000 Barrels

Page 514 Transmission Lines

1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.
 2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.
 3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.
 4. Report the number of miles of pipe to one decimal point.

Line No.	Designation (Identification) of Line or Group of Lines (a)	State of Transmission (b)	Operation Type (c)	* (d)	Total Miles of Pipe (e)
1	Transmission 4" and Less	NC	Fully Owned and Operated by Respondent		225.60
2	Transmission 4" and Less	SC	Fully Owned and Operated by Respondent		2.20
3	Transmission 4" and Less	TN	Fully Owned and Operated by Respondent		0.20
4	Transmission 6"	NC	Fully Owned and Operated by Respondent		334.90
5	Transmission 6"	SC	Fully Owned and Operated by Respondent		9.80
6	Transmission 6"	TN	Fully Owned and Operated by Respondent		0.60
7	Transmission 8"	NC	Fully Owned and Operated by Respondent		279.40
8	Transmission 8"	SC	Fully Owned and Operated by Respondent		16.50
9	Transmission 8"	TN	Fully Owned and Operated by Respondent		5.60
10	Transmission 10"	NC	Fully Owned and Operated by Respondent		326.40
11	Transmission 10"	SC	Fully Owned and Operated by Respondent		9.10
12	Transmission 10"	TN	Fully Owned and Operated by Respondent		0.00
13	Transmission 12"	NC	Fully Owned and Operated by Respondent		690.50
14	Transmission 12"	SC	Fully Owned and Operated by Respondent		38.00
15	Transmission 12"	TN	Fully Owned and Operated by Respondent		24.40
16	Transmission 14"	NC	Fully Owned and Operated by Respondent		0.00
17	Transmission 14"	SC	Fully Owned and Operated by Respondent		0.00
18	Transmission 14"	TN	Fully Owned and Operated by Respondent		0.00
19	Transmission 16"	NC	Fully Owned and Operated by Respondent		252.40
20	Transmission 16"	SC	Fully Owned and Operated by Respondent		1.50
20	Transmission 16"	TN	Fully Owned and Operated by Respondent		5.90
20	Transmission 18"	NC	Fully Owned and Operated by Respondent		1.00
20	Transmission 18"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 18"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission 20"	NC	Fully Owned and Operated by Respondent		190.90
20	Transmission 20"	SC	Fully Owned and Operated by Respondent		0.20
20	Transmission 20"	TN	Fully Owned and Operated by Respondent		24.70
20	Transmission 22"	NC	Fully Owned and Operated by Respondent		0.00
20	Transmission 22"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 22"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission 24"	NC	Fully Owned and Operated by Respondent		26.60
20	Transmission 24"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 24"	TN	Fully Owned and Operated by Respondent		0.10
20	Transmission 26"	NC	Fully Owned and Operated by Respondent		0.00
20	Transmission 26"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 26"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission 28"	NC	Fully Owned and Operated by Respondent		0.00
20	Transmission 28"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 28"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission 30"	NC	Fully Owned and Operated by Respondent		138.40
20	Transmission 30"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission 30"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission Over 30"	NC	Fully Owned and Operated by Respondent		0.20
20	Transmission Over 30"	SC	Fully Owned and Operated by Respondent		0.00
20	Transmission Over 30"	TN	Fully Owned and Operated by Respondent		0.00
20	Transmission Total	NC	Fully Owned and Operated by Respondent		2,466.30
20	Transmission Total	SC	Fully Owned and Operated by Respondent		77.20
20	Transmission Total	TN	Fully Owned and Operated by Respondent		61.40
20	Distribution Other	NC	Fully Owned and Operated by Respondent		18.10
20	Distribution Other	SC	Fully Owned and Operated by Respondent		1.40
20.31	Distribution Other	TN	Fully Owned and Operated by Respondent		3.00
20.32	Distribution 2" and less	NC	Fully Owned and Operated by Respondent		11,599.10
20.33	Distribution 2" and less	SC	Fully Owned and Operated by Respondent		2,655.70

Page 514 Transmission Lines					
20.34	Distribution 2" and less	TN	Fully Owned and Operated by Respondent		2,628.70
20.35	Distribution Over 2" through 4"	NC	Fully Owned and Operated by Respondent		3,310.70
20.36	Distribution Over 2" through 4"	SC	Fully Owned and Operated by Respondent		770.70
20.37	Distribution Over 2" through 4"	TN	Fully Owned and Operated by Respondent		609.70
20.38	Distribution Over 4" through 8"	NC	Fully Owned and Operated by Respondent		2,648.70
20.39	Distribution Over 4" through 8"	SC	Fully Owned and Operated by Respondent		486.20
20.40	Distribution Over 4" through 8"	TN	Fully Owned and Operated by Respondent		306.10
20.41	Distribution Over 8" through 12"	NC	Fully Owned and Operated by Respondent		218.80
20.42	Distribution Over 8" through 12"	SC	Fully Owned and Operated by Respondent		61.00
20.43	Distribution Over 8" through 12"	TN	Fully Owned and Operated by Respondent		82.10
20.44	Distribution Over 12"	NC	Fully Owned and Operated by Respondent		10.00
20.45	Distribution Over 12"	SC	Fully Owned and Operated by Respondent		1.52
20.46	Distribution Over 12"	TN	Fully Owned and Operated by Respondent		12.50
20.47	Distribution Total	NC	Fully Owned and Operated by Respondent		17,805.30
20.48	Distribution Total	SC	Fully Owned and Operated by Respondent		3,976.60
20.49	Distribution Total	TN	Fully Owned and Operated by Respondent		3,642.10
21	Subtotal Operated but not Owned by Respondent				
22	Subtotal Jointly Owned, and Operated by Respondent				
23	Subtotal Not-Operated by Respondent				
24	Subtotal Fully Owned and Operated by Respondent				
25	Total				56,058

Auxiliary Peaking Facilities

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
 2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
 3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

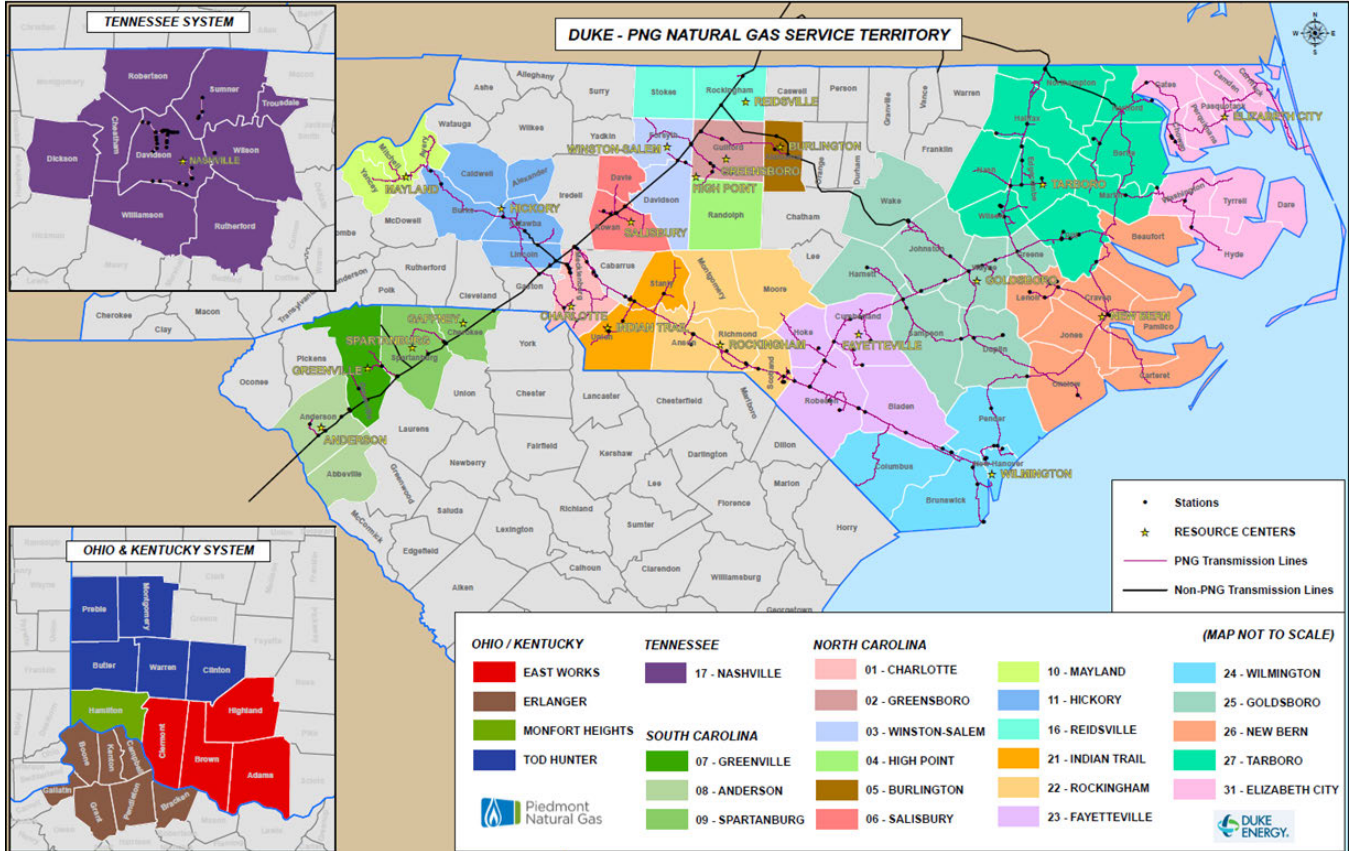
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (e)
1	Huntersville - Car LNG	LNG	100,000	86,530,083	True
2	Nashville, TN	LNG	100,000	74,347,333	True
3	Robeson, NC	LNG	200,000	276,231,627	True
4	Bentonville - NCNC, LNG	LNG	110,000	151,395,778	FALSE
5					
6					
7					
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Gas Account - Natural Gas				
1.The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.				
2.Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.				
Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
1	Name of System:			
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		156,383,516	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	467,839,405	
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	(7,457)	
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		19,025,633	
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15				
16	Total Receipts (Total of lines 3 thru 15)		643,241,097	—
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		154,284,696	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	467,839,405	
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)		21,140,609	
28	Gas Used for Compressor Station Fuel	509		
29	Other Deliveries (Company Usage)		632,939	
30	Total Deliveries (Total of lines 18 thru 29)		643,897,649	—
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		(656,552)	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		643,241,097	—

Page	Line	Column	
520	32	c	Estimated Line Loss less Unbilled DT Adjustment. $(1,238,207) + 581,655 = (656,552)$
520	12	c	Inventory Withdrawal
520	27	c	Inventory Injections

System Maps

1. Furnish five copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.
2. Indicate the following information on the maps:
 - (a) Transmission lines.
 - (b) Incremental facilities.
 - (c) Location of gathering areas.
 - (d) Location of zones and rate areas.
 - (e) Location of storage fields.
 - (f) Location of natural gas fields.
 - (g) Location of compressor stations.
 - (h) Normal direction of gas flow (indicated by arrows).
 - (i) Size of pipe.
 - (j) Location of products extraction plants, stabilization plants, purification plants, recycling areas, etc.
 - (k) Principal communities receiving service through the respondent's pipeline.
3. In addition, show on each map: graphic scale of the map; date of the facts the map purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.
4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.



31	Revenues from Merchandising, Jobbing and Contract Work (415)		3,154,832	3,268,223				3,154,832	3,268,223				31
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		2,818,159	2,866,573				2,818,159	2,866,573				32
33	Revenues from Nonutility Operations (417)		716,541	451,314				716,541	451,314				33
34	(Less) Expenses of Nonutility Operations (417.1)		519,637	336,712				519,637	336,712				34
35	Nonoperating Rental Income (418)												35
36	Equity in Earnings of Subsidiary Companies (418.1)	119											36
37	Interest and Dividend Income (419)		13,451	41,172				13,451	41,172				37
38	Allowance for Other Funds Used During Construction (419.1)		3,352,517	1,515,815				3,352,517	1,515,815				38
39	Miscellaneous Nonoperating Income (421)		(17,516)	44				(17,516)	44				39
40	Gain on Disposition of Property (421.1)			715,261					715,261				40
41	TOTAL Other Income (Total of lines 31 thru 40)		3,882,029	2,788,544				3,882,029	2,788,544				41
42	Other Income Deductions												42
43	Loss on Disposition of Property (421.2)		35,100					35,100					43
44	Miscellaneous Amortization (425)												44
45	Donations (426.1)	340	572,363	579,740				572,363	579,740				45
46	Life Insurance (426.2)			(6,468)					(6,468)				46
47	Penalties (426.3)			3					3				47
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		411,206	343,368				411,206	343,368				48
49	Other Deductions (426.5)		(602,473)	3,144,471				(602,473)	3,144,471				49
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	416,196	4,061,114				416,196	4,061,114				50
51	Taxes Applicable to Other Income and Deductions												51
52	Taxes Other than Income Taxes (408.2)	262-263											52
53	Income Taxes-Federal (409.2)		265,102	(345,449)				265,102	(345,449)				53
54	Income Taxes-Other (409.2)		262,263	(98,868)				262,263	(98,868)				54
55	Provision for Deferred Income Taxes (410.2)		234-235	447,709	380,534			234-235	447,709	380,534			55
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)		234-235	414,353	475,458			234-235	414,353	475,458			56
57	Investment Tax Credit Adjustments-Net (411.5)												57
58	(Less) Investment Tax Credits (420)												58
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		344,067	(499,241)				344,067	(499,241)				59
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,121,766	(773,329)				3,121,766	(773,329)				60
61	INTEREST CHARGES												61
62	Interest on Long-Term Debt (427)		25,884,004	22,530,756				25,884,004	22,530,756				62
63	Amortization of Debt Disc. and Expense (428)	258-259	438,719	395,896				438,719	395,896				63
64	Amortization of Loss on Recquired Debt (428.1)		41,508	40,889				41,508	40,889				64
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259											65
66	(Less) Amortization of Gain on Recquired Debt-Credit (429.1)												66
67	Interest on Debt to Associated Companies (430)	340	2,905,312	896,992				2,905,312	896,992				67
68	Other Interest Expense (431)	340	(2,493,534)	(1,128,593)				(2,493,534)	(1,128,593)				68
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		1,300,826	584,977				1,300,826	584,977				69
70	Net Interest Charges (Total of lines 62 thru 69)		25,475,183	22,250,963				25,475,183	22,250,963				70
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		58,187,223	36,112,898				58,187,223	36,112,898				71
72	EXTRAORDINARY ITEMS												72
73	Extraordinary Income (434)												73
74	(Less) Extraordinary Deductions (435)												74
75	Net Extraordinary Items (Total of line 73 less line 74)												75
76	Income Taxes-Federal and Other (409.3)	262-263											76
77	Extraordinary Items after Taxes (Total of line 75 less line 76)												77
78	Net Income (Total of lines 71 and 77)		58,187,223	36,112,898				58,187,223	36,112,898				78

PAGE 200						
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION						
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.						
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) [e]	Common (f)
1	Utility Plant					
2	In Service					
3	Plant in Service (Classified)	1,738,528,455		1,738,528,455		
4	Property Under Capital Leases	417,626		417,626		
5	Plant Purchased or Sold	—				
6	Completed Construction not Classified	176,198,279		176,198,279		
7	Experimental Plant Unclassified	—				
8	Total (3 thru 7)	1,915,144,360	—	1,915,144,360	—	—
9	Leased to Others	—				
10	Held for Future Use	—		—		
11	Construction Work in Progress	87,059,857		87,059,857		
12	Acquisition Adjustments	—				
13	Total Utility Plant (8 thru 12)	2,002,204,217	—	2,002,204,217	—	—
14	Accum Prov for Depr, Amort, & Depl	545,582,837		545,582,837	—	—
15	Net Utility Plant (13 less 14)	1,456,621,380	—	1,456,621,380	—	—
16	Detail of Accum Prov for Depr, Amort & Depl					
17	In Service:					
18	Depreciation	517,865,127		517,865,127		
19	Amort & Depl of Producing Nat Gas Land/Land Right	—				
20	Amort of Underground Storage Land/Land Rights	—				
21	Amort of Other Utility Plant	27,717,710		27,717,710		
22	Total In Service (18 thru 21)	545,582,837	—	545,582,837	—	—
23	Leased to Others					
24	Depreciation	—				
25	Amortization and Depletion	—				
26	Total Leased to Others (24 & 25)	—	—	—	—	—
27	Held for Future Use					
28	Depreciation	—				
29	Amortization	—				
30	Total Held for Future Use (28 & 29)	—	—	—	—	—
31	Abandonment of Leases (Natural Gas)	—				
32	Amort of Plant Acquisition Adj	—				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	545,582,837	—	545,582,837	—	—

Schedule Row Column

200	4	d	Property Under Capital Leases includes both Capital Leases of \$25,297 and Net Operating Leases of \$392,330
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PAGE 204				PAGE 205			
Gas Plant in Service (Accounts 101, 102, 103, and 106)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
1. Report below the original cost of gas plant in service according to the prescribed accounts. 2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas. 3. Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year. 4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).				including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year. 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications. 7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.			
Line No.	Account (a)	Balance Beginning of Year (b) 12/31/2022	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g) 12/31/2023
1	INTANGIBLE PLANT						
2	301 Organization	—	—	—	—	—	—
3	302 Franchises and Consents	109,186	—	—	—	—	109,186
4	303 Miscellaneous Intangible Plant	35,151,332	1,839,446	42,730	540,790	(231,947)	37,256,890
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	35,260,518	1,839,446	42,730	540,790	(231,947)	37,366,077
6	PRODUCTION PLANT						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands	—	—	—	—	—	—
9	325.2 Producing Leaseholds	—	—	—	—	—	—
10	325.3 Gas Rights	—	—	—	—	—	—
11	325.4 Rights-of-Way	—	—	—	—	—	—
12	325.5 Other Land and Land Rights	—	—	—	—	—	—
13	326 Gas Well Structures	—	—	—	—	—	—
14	327 Field Compressor Station Structures	—	—	—	—	—	—
15	328 Field Measuring and Regulating Station Structures	—	—	—	—	—	—
16	329 Other Structures	—	—	—	—	—	—
17	330 Producing Gas Wells-Well Construction	—	—	—	—	—	—
18	331 Producing Gas Wells-Well Equipment	—	—	—	—	—	—
19	332 Field Lines	—	—	—	—	—	—
20	333 Field Compressor Station Equipment	—	—	—	—	—	—
21	334 Field Measuring and Regulating Station Equipment	—	—	—	—	—	—
22	335 Drilling and Cleaning Equipment	—	—	—	—	—	—
23	336 Purification Equipment	—	—	—	—	—	—
24	337 Other Equipment	—	—	—	—	—	—
25	338 Unsuccessful Exploration and Development Costs	—	—	—	—	—	—
26	339 Asset Retirement Costs for Natural Gas Production and	—	—	—	—	—	—
27	TOTAL Production and Gathering Plant (Enter Total of lines 8 - 26)	—	—	—	—	—	—
28	PRODUCTS EXTRACTION PLANT						
29	340 Land and Land Rights	—	—	—	—	—	—
30	341 Structures and Improvements	—	—	—	—	—	—
31	342 Extraction and Refining Equipment	—	—	—	—	—	—
32	343 Pipe Lines	—	—	—	—	—	—
33	344 Extracted Products Storage Equipment	—	—	—	—	—	—

PAGE 206				PAGE 207			
Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
Line No.	Account	Balance at Beginning of Year	Additions	Retirements	Adjustments	Transfers	Balance at End of Year
	(a)	(g)	(c)	(d)	(e)	(f)	(g)
34	345 Compressor Equipment	—	—	—	—	—	—
35	346 Gas Measuring and Regulating Equipment	—	—	—	—	—	—
36	347 Other Equipment	—	—	—	—	—	—
37	348 Asset Retirement Costs for Products Extraction Plant	—	—	—	—	—	—
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)	—	—	—	—	—	—
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and 38)	—	—	—	—	—	—
40	Manufactured Gas Production Plant (Submit Supplementary info in footnote)	—	—	—	—	—	—
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	—	—	—	—	—	—
42	NATURAL GAS STORAGE AND PROCESSING PLANT						
43	Underground Storage Plant						
44	350.1 Land	—	—	—	—	—	—
45	350.2 Rights-of-Way	—	—	—	—	—	—
46	351 Structures and Improvements	—	—	—	—	—	—
47	352 Wells	—	—	—	—	—	—
48	352.1 Storage Leaseholds and Rights	—	—	—	—	—	—
49	352.2 Reservoirs	—	—	—	—	—	—
50	352.3 Non-recoverable Natural Gas	—	—	—	—	—	—
51	353 Lines	—	—	—	—	—	—
52	354 Compressor Station Equipment	—	—	—	—	—	—
53	355 Measuring and Regulating Equipment	—	—	—	—	—	—
54	356 Purification Equipment	—	—	—	—	—	—
55	357 Other Equipment	—	—	—	—	—	—
56	358 Asset Retirement Costs for Underground Storage Plant	—	—	—	—	—	—
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru 56)	—	—	—	—	—	—
58	Other Storage Plant						
59	360 Land and Land Rights	630,064	—	—	—	—	630,064
60	361 Structures and Improvements	14,030,938	6,098,345	—	—	—	20,129,283
61	362 Gas Holders	4,102,434	411,694	—	—	—	4,514,128
62	363 Purification Equipment	6,608,481	—	—	—	—	6,608,481
63	363.1 Liquefaction Equipment	15,299,548	(9,066,041)	(44,980)	—	—	6,278,487
64	363.2 Vaporizing Equipment	20,836,303	—	—	—	—	20,836,303
65	363.3 Compressor Equipment	9,818,090	—	—	—	—	9,818,090
66	363.4 Measuring and Regulating Equipment	28,208	—	—	—	—	28,208
67	363.5 Other Equipment	2,829,228	2,652,204	(22,857)	—	—	5,504,289
68	363.6 Asset Retirement Costs for Other Storage Plant	—	—	—	—	—	—
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	74,183,295	96,202	(67,837)	—	—	74,347,333
70	Base Load Liquefied Natural Gas Terminating and Processing Plant						
71	364.1 Land and Land Rights	—	—	—	—	—	—
72	364.2 Structures and Improvements	—	—	—	—	—	—
73	364.3 LNG Processing Terminal Equipment	—	—	—	—	—	—
74	364.4 LNG Transportation Equipment	—	—	—	—	—	—
75	364.5 Measuring and Regulating Equipment	—	—	—	—	—	—
76	364.6 Compressor Station Equipment	—	—	—	—	—	—
77	364.7 Communications Equipment	—	—	—	—	—	—
78	364.8 Other Equipment	—	—	—	—	—	—
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas	—	—	—	—	—	—
80	Total Base Load Liquefied Natural Gas , Terminating and Processing Plant (Total of lines 71 thru 79)	—	—	—	—	—	—

PAGE 208				PAGE 209			
Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)			
Line No.	Account	Balance at Beginning of Year	Additions	Retirements	Adjustments	Transfers	Balance at End of Year
	(a)	(g)	(c)	(d)	(e)	(f)	(g)
81	Total Natl Gas Storage and Processing Plant (Total of lines 57, 69, and 80)	74,183,295	96,202	(67,837)	—	—	74,347,333
82	TRANSMISSION PLAN						
83	365.1 Land and Land Rights	16,521,457	6,940,120	—	—	—	23,461,577
84	365.2 Rights-of-Way	18,560,350	524,769	—	—	—	19,085,120
85	366 Structures and Improvements	1,935,009	—	—	—	—	1,935,009
86	367 Mains	334,930,097	(19,175,210)	(2,280,061)	—	—	318,034,947
87	368 Compressor Station Equipment	—	—	—	—	—	—
88	369 Measuring and Regulating Station Equipment	46,482,923	—	80,243	—	—	46,402,680
89	370 Communication Equipment	—	—	—	—	—	—
90	371 Other Equipment	—	—	—	—	—	—
91	372 Asset Retirement Costs for Transmission Plant	5,261	(1,442)	—	—	—	3,819
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)	418,435,097	(11,711,763)	(2,199,818)	—	—	408,923,152
93	DISTRIBUTION PLANT						
94	374 Land and Land Rights	5,677,136	5,714,169	—	—	—	11,391,304
95	375 Structures and Improvements	218,689	—	—	—	—	218,689
96	376 Mains	681,344,427	94,116,280	(35,528)	—	—	775,496,235
97	377 Compressor Station Equipment	—	—	—	—	—	—
98	378 Measuring and Regulating Station Equipment-General	28,764,699	4,344,771	264,902	—	—	32,844,569
99	379 Measuring and Regulating Station Equipment-City Gate	15,520,350	1,473,075	161,977	—	—	16,831,449
100	380 Services	359,431,516	39,943,047	1,939	—	—	399,372,623
101	381 Meters	40,500,778	2,519,537	3,037,123	76,437	1,446,977	41,506,607
102	382 Meter Installations	21,819,465	1,346,388	925,051	—	—	22,240,803
103	383 House Regulators	4,013,114	384,490	—	—	—	4,397,604
104	384 House Regulator Installations	3,471,745	—	—	—	—	3,471,745
105	385 Industrial Measuring and Regulating Station Equipment	7,458,007	4,767,546	10,950	—	—	12,214,604
106	386 Other Property on Customers' Premises	—	—	—	—	—	—
107	387 Other Equipment	—	—	—	—	—	—
108	388 Asset Retirement Costs for Distribution Plant	—	—	—	—	—	—
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)	1,168,219,925	154,609,304	4,366,414	76,437	1,446,977	1,319,986,230
110	GENERAL PLANT						
111	389 Land and Land Rights	4,934,580	—	—	—	—	4,934,580
112	390 Structures and Improvements	30,261,568	1,640,095	1,653,027	20,937	—	30,269,573
113	391 Office Furniture and Equipment	9,143,903	836,015	792,713	98,229	—	9,285,433
114	392 Transportation Equipment	15,694,232	—	—	6,287	(235,580)	15,464,938
115	393 Stores Equipment	—	—	—	—	—	—
116	394 Tools, Shop, and Garage Equipment	3,794,029	664,975	23,978	7,663	—	4,442,689
117	395 Laboratory Equipment	105,879	—	—	—	—	105,879
118	396 Power Operated Equipment	1,495,529	—	—	—	—	1,495,529
119	397 Communication Equipment	6,463,240	617,093	443,217	85,978	—	6,723,093
120	398 Miscellaneous Equipment	657,084	757,966	7,529	2	—	1,407,523
121	Subtotal (Enter Total of lines 111 thru 120)	72,550,043	4,516,144	2,920,464	219,095	(235,580)	74,129,238
122	399 Other Tangible Property	—	—	—	—	—	—
123	399.1 Asset Retirement Costs for General Plant	—	—	—	—	—	—
124	TOTAL General Plant (Enter Total of lines 121, 122 and 123)	72,550,043	4,516,144	2,920,464	219,095	(235,580)	74,129,238
125	TOTAL (Accounts 101 and 106)	1,768,648,879	149,349,334	5,061,954	836,322	979,449	1,914,752,029
126	Gas Plant Purchased (See Instruction 8)	—	—	—	—	—	—
127	(Less) Gas Plant Sold (See Instruction 8)	—	—	—	—	—	—
128	Experimental Gas Plant Unclassified	—	—	—	—	—	—
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	1,768,648,879	149,349,334	5,061,954	836,322	979,449	1,914,752,029

Schedule	Row	Column
204	129 e	The Adjustments column represents adjustments made for differences in allocation factors used in prior year vs. current year

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future use (d)	Gas Plant Leased to Others (e)
Section A. BALANCES AND CHANGES DURING YEAR					
1	Balance Beginning of Year	495,263,975	495,263,975		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	31,852,179	31,852,179		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing	551,406	551,406		
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9.01	Franchise Amortization (404)	25,060	25,060		
9.02	Deferral of Depreciation Expense on TN ARM	4,031,908	4,031,908		
9.03	Other Misc. Depreciation	3,841	3,841		
9.04					
9.05					
9.06					
9.07					
9.08					
9.09					
9.10					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	36,464,394	36,464,394		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(5,019,223)	(5,019,223)		
13	Cost of Removal	(2,077,931)	(2,077,931)		
14	Salvage (Credit)	(7,736,465)	(7,736,465)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(14,833,619)	(14,833,619)		
16	Other Debit or Credit Items (Describe) (footnote details):				
17.01	Gain Loss on Disposition of Property				
17.02	Transfers to Future Use, Non-Utility, Intangible				
17.03	ARO - Deferral	33,424	33,424		
17.04	Adjustment due to new Allocation Rates	163,963	163,963		
17.05	Remaining Book Value of PTC to Other Deferred Charges	505,758	505,758		
17.06	Amortization Reversal of PTC Retired Assets to Other Deferred Credits	267,233	267,233		
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	517,865,128	517,865,128		
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
21	Productions-Manufactured Gas				
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				
24	Underground Gas Storage				
25	Other Storage Plant	19,573,537	19,573,537		
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission	35,802,450	35,802,450		
28	Distribution	429,903,381	429,903,381		
29	General	32,585,760	32,585,760		
30	TOTAL (Total of lines 21 thru 29)	517,865,128	517,865,128		
		219			

Schedule **Row** **Column**

219	12	c	Intangible Plant Retirements of \$42,730 not reported on FERC Page 219 (Intangibles are included on page 204-209 but not on page 219)
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PAGE 300						PAGE 301					
Gas Operating Revenues						Gas Operating Revenues					
1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.						4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.					
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.						5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.					
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.						6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.					
Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay	Revenues for Transition Costs and Take-or-Pay	Revenues for GRI and ACA	Revenues for GRI and ACA	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
		Amount for Current Year (b) December 31, 2023	Amount for Previous Year (c) December 31, 2022	Amount for Current Year (d) December 31, 2023	Amount for Previous Year (e) December 31, 2022	Amount for Current Year (f) December 31, 2023	Amount for Previous Year (g) December 31, 2022	Amount for Current Year (h) December 31, 2023	Amount for Previous Year (i) December 31, 2022	Amount for Current Year (j) December 31, 2023	Amount for Previous Year (k) December 31, 2022
1	(480) Residential Sales		—		—	158,804,556	189,951,606	158,804,556	189,951,606	10,616,901	12,959,766
2	(481) Commercial and Industrial Sales		—		—	95,779,888	124,244,568	95,779,888	124,244,568	8,086,920	9,455,112
3	(482) Other Sales to Public Authorities		—		—	—	—	—	—	—	—
4	(483) Sales for Resale		—		—	273	10,424	273	10,424	—	2
5	(484) Interdepartmental Sales		—		—	—	—	—	—	—	—
6	(485) Intracompany Transfers		—		—	—	—	—	—	—	—
7	(487) Forfeited Discounts		—		—	1,014,187	1,273,815	1,014,187	1,273,815	—	—
8	(488) Miscellaneous Service Revenues		—		—	216,196	230,742	216,196	230,742	—	—
9	(489.1) Revenues from Transportation of Gas of Others Through Gathering Facilities		—		—	—	—	—	—	—	—
10	(489.2) Revenues from Transportation of Gas of Others Through Transmission Facilities		—		—	—	—	—	—	—	—
11	(489.3) Revenues from Transportation of Gas of Others Through Distribution Facilities		—		—	14,308,370	13,238,856	14,308,370	13,238,856	11,006,605	12,036,268
12	(489.4) Revenues from Storing Gas of Others		—		—	—	—	—	—	—	—
13	(490) Sales of Prod. Ext. from Natural Gas		—		—	—	—	—	—	—	—
14	(491) Revenues from Natural Gas Proc. by Others		—		—	—	—	—	—	—	—
15	(492) Incidental Gasoline and Oil Sales		—		—	—	—	—	—	—	—
16	(493) Rent from Gas Property		—		—	45,275	43,956	45,275	43,956	—	—
17	(494) Interdepartmental Rents		—		—	—	—	—	—	—	—
18	(495) Other Gas Revenues		—		—	510,224	1,739,324	510,224	1,739,324	—	—
19	Subtotal:	—	—	—	—	270,678,968	330,733,291	270,678,968	330,733,291	—	—
20	(496) (Less) Provision for Rate Refunds	—	—	—	—	—	—	—	—	—	—
21	TOTAL	—	—	—	—	270,678,968	330,733,291	270,678,968	330,733,291	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year	Amount for Previous Year
		(b) December 31, 2023	(c) December 31, 2022
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)	5,140	59,938
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering	—	—
8	751 Production Maps and Records	—	—
9	752 Gas Well Expenses	—	—
10	753 Field Lines Expenses	—	—
11	754 Field Compressor Station Expenses	—	—
12	755 Field Compressor Station Fuel and Power	—	—
13	756 Field Measuring and Regulating Station Expenses	—	—
14	757 Purification Expenses	—	—
15	758 Gas Well Royalties	—	—
16	759 Other Expenses	—	—
17	760 Rents	—	—
18	TOTAL Operation (Total of lines 7 thru 17)	—	—
19	Maintenance		
20	761 Maintenance Supervision and Engineering	—	—
21	762 Maintenance of Structures and Improvements	—	—
22	763 Maintenance of Producing Gas Wells	—	—
23	764 Maintenance of Field Lines	—	—
24	765 Maintenance of Field Compressor Station Equipment	—	—
25	766 Maintenance of Field Measuring and Regulating Station Equipment	—	—
26	767 Maintenance of Purification Equipment	—	—
27	768 Maintenance of Drilling and Cleaning Equipment	—	—
28	769 Maintenance of Other Equipment	—	—
29	TOTAL Maintenance (Total of lines 20 thru 28)	—	—
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	—	—
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering	—	—
34	771 Operation Labor	—	—
35	772 Gas Shrinkage	—	—
36	773 Fuel	—	—
37	774 Power	—	—
38	775 Materials	—	—
39	776 Operation Supplies and Expenses	—	—
40	777 Gas Processed by Others	—	—
41	778 Royalties on Products Extracted	—	—
42	779 Marketing Expenses	—	—
43	780 Products Purchased for Resale	—	—
44	781 Variation in Products Inventory	—	—
45	(Less) 782 Extracted Products Used by the Utility-Credit	—	—
46	783 Rents	—	—
47	TOTAL Operation (Total of lines 33 thru 46)	—	—
48	Maintenance		
49	784 Maintenance Supervision and Engineering	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
50	785 Maintenance of Structures and Improvements	—	—
51	786 Maintenance of Extraction and Refining Equipment	—	—
52	787 Maintenance of Pipe Lines	—	—
53	788 Maintenance of Extracted Products Storage Equipment	—	—
54	789 Maintenance of Compressor Equipment	—	—
55	790 Maintenance of Gas Measuring and Regulating Equipment	—	—
56	791 Maintenance of Other Equipment	—	—
57	TOTAL Maintenance (Total of lines 49 thru 56)	—	—
58	TOTAL Products Extraction (Total of lines 47 and 57)	—	—
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals	—	—
62	796 Nonproductive Well Drilling	—	—
63	797 Abandoned Leases	—	—
64	798 Other Exploration	—	—
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	—	—
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases	—	—
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	—	—
70	801 Natural Gas Field Line Purchases	—	—
71	802 Natural Gas Gasoline Plant Outlet Purchases	—	—
72	803 Natural Gas Transmission Line Purchases	—	—
73	804 Natural Gas City Gate Purchases	78,819,749	159,179,361
74	804.1 Liquefied Natural Gas Purchases	—	—
75	805 Other Gas Purchases	—	—
76	(Less) 805.1 Purchases Gas Cost Adjustments	—	—
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	78,819,749	159,179,361
78	806 Exchange Gas	—	—
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas	—	—
81	807.2 Operation of Purchased Gas Measuring Stations	—	—
82	807.3 Maintenance of Purchased Gas Measuring Stations	—	—
83	807.4 Purchased Gas Calculations Expenses	—	—
84	807.5 Other Purchased Gas Expenses	532,441	452,380
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	532,441	452,380
86	808.1 Gas Withdrawn from Storage-Debit	—	—
87	(Less) 808.2 Gas Delivered to Storage-Credit	—	—
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	—	—
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	—	—
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	—	—
92	811 Gas Used for Products Extraction-Credit	—	—
93	812 Gas Used for Other Utility Operations-Credit	—	—
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	—	—
95	813 Other Gas Supply Expenses	—	—
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	79,352,190	159,631,741
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	79,357,330	159,691,679
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	—	—
102	815 Maps and Records	—	—
103	816 Wells Expenses	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
104	817 Lines Expense	—	—
105	818 Compressor Station Expenses	—	—
106	819 Compressor Station Fuel and Power	—	—
107	820 Measuring and Regulating Station Expenses	—	—
108	821 Purification Expenses	—	—
109	822 Exploration and Development	—	—
110	823 Gas Losses	(21)	20
111	824 Other Expenses	—	—
112	825 Storage Well Royalties	—	—
113	826 Rents	—	—
114	TOTAL Operation (Total of lines of 101 thru 113)	(21)	20
115	Maintenance		
116	830 Maintenance Supervision and Engineering	—	—
117	831 Maintenance of Structures and Improvements	—	—
118	832 Maintenance of Reservoirs and Wells	—	—
119	833 Maintenance of Lines	—	—
120	834 Maintenance of Compressor Station Equipment	—	—
121	835 Maintenance of Measuring and Regulating Station Equipment	—	—
122	836 Maintenance of Purification Equipment	—	—
123	837 Maintenance of Other Equipment	—	—
124	TOTAL Maintenance (Total of lines 116 thru 123)	—	—
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	(21)	20
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering	292,683	281,921
129	841 Operation Labor and Expenses	807,537	844,364
130	842 Rents	—	—
131	842.1 Fuel	—	—
132	842.2 Power	—	—
133	842.3 Gas Losses	—	—
134	TOTAL Operation (Total of lines 128 thru 133)	1,100,220	1,126,285
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering	—	—
137	843.2 Maintenance of Structures	—	227
138	843.3 Maintenance of Gas Holders	—	—
139	843.4 Maintenance of Purification Equipment	—	—
140	843.5 Maintenance of Liquefaction Equipment	89,686	49,049
141	843.6 Maintenance of Vaporizing Equipment	9,504	3,467
142	843.7 Maintenance of Compressor Equipment	5,377	—
143	843.8 Maintenance of Measuring and Regulating Equipment	—	—
144	843.9 Maintenance of Other Equipment	136,019	173,357
145	TOTAL Maintenance (Total of lines 136 thru 144)	240,586	226,100
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	1,340,806	1,352,385
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering	—	—
150	844.2 LNG Processing Terminal Labor and Expenses	—	—
151	844.3 Liquefaction Processing Labor and Expenses	—	—
152	844.4 Liquefaction Transportation Labor and Expenses	—	—
153	844.5 Measuring and Regulating Labor and Expenses	—	—
154	844.6 Compressor Station Labor and Expenses	—	—
155	844.7 Communication System Expenses	—	—
156	844.8 System Control and Load Dispatching	—	—
157	845.1 Fuel	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
158	845.2 Power	—	—
159	845.3 Rents	—	—
160	845.4 Demurrage Charges	—	—
161	(less) 845.5 Wharfage Receipts-Credit	—	—
162	845.6 Processing Liquefied or Vaporized Gas by Others	—	—
163	846.1 Gas Losses	—	—
164	846.2 Other Expenses	—	—
165	TOTAL Operation (Total of lines 149 thru 164)	—	—
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering	—	—
168	847.2 Maintenance of Structures and Improvements	—	—
169	847.3 Maintenance of LNG Processing Terminal Equipment	—	—
170	847.4 Maintenance of LNG Transportation Equipment	—	—
171	847.5 Maintenance of Measuring and Regulating Equipment	—	—
172	847.6 Maintenance of Compressor Station Equipment	—	—
173	847.7 Maintenance of Communication Equipment	—	—
174	847.8 Maintenance of Other Equipment	—	—
175	TOTAL Maintenance (Total of lines 167 thru 174)	—	—
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	—	—
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	1,340,785	1,352,405
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	—	—
181	851 System Control and Load Dispatching	576,424	593,646
182	852 Communication System Expenses	23,177	48,401
183	853 Compressor Station Labor and Expenses	192,261	249,382
184	854 Gas for Compressor Station Fuel	—	—
185	855 Other Fuel and Power for Compressor Stations	—	—
186	856 Mains Expenses	—	326
187	857 Measuring and Regulating Station Expenses	—	—
188	858 Transmission and Compression of Gas by Others	—	—
189	859 Other Expenses	—	—
190	860 Rents	—	—
191	TOTAL Operation (Total of lines 180 thru 190)	791,862	891,755
192	Maintenance		
193	861 Maintenance Supervision and Engineering	67,616	73,865
194	862 Maintenance of Structures and Improvements	14,487	13,848
195	863 Maintenance of Mains	1,137,550	2,200,413
196	864 Maintenance of Compressor Station Equipment	169,920	132,377
197	865 Maintenance of Measuring and Regulating Station Equipment	81,347	41,798
198	866 Maintenance of Communication Equipment	—	—
199	867 Maintenance of Other Equipment	—	—
200	TOTAL Maintenance (Total of lines 193 thru 199)	1,470,920	2,462,301
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	2,262,782	3,354,056
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	214,266	209,516
205	871 Distribution Load Dispatching	41,957	50,922
206	872 Compressor Station Labor and Expenses	—	—
207	873 Compressor Station Fuel and Power	—	—
208	874 Mains and Services Expenses	3,671,150	4,557,014
209	875 Measuring and Regulating Station Expenses-General	31,268	17,934
210	876 Measuring and Regulating Station Expenses-Industrial	—	—
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	—	—

Page 317-325 Gas Operation and Maintenance Expenses			
212	878 Meter and House Regulator Expenses	2,320,509	2,432,190
213	879 Customer Installations Expenses	1,932,610	2,099,282
214	880 Other Expenses	1,272,916	1,598,714
215	881 Rents	—	—
216	TOTAL Operation (Total of lines 204 thru 215)	9,484,676	10,965,572
217	Maintenance		
218	885 Maintenance Supervision and Engineering	639,697	909,843
219	886 Maintenance of Structures and Improvements	—	—
220	887 Maintenance of Mains	1,750,768	2,024,992
221	888 Maintenance of Compressor Station Equipment	—	—
222	889 Maintenance of Measuring and Regulating Station Equipment-General	811,094	650,750
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	3,600	13,587
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	—	1,338
225	892 Maintenance of Services	382,466	340,298
226	893 Maintenance of Meters and House Regulators	1,840,102	1,836,197
227	894 Maintenance of Other Equipment	1,953	4,205
228	TOTAL Maintenance (Total of lines 218 thru 227)	5,429,680	5,781,210
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	14,914,356	16,746,782
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	—	(723)
233	902 Meter Reading Expenses	156,170	158,397
234	903 Customer Records and Collection Expenses	6,758,453	6,578,737
235	904 Uncollectible Accounts	—	8,433
236	905 Miscellaneous Customer Accounts Expenses	1,231	2,147
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	6,915,854	6,746,991
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	—	—
241	908 Customer Assistance Expenses	77	145
242	909 Informational and Instructional Expenses	119,048	186,186
243	910 Miscellaneous Customer Service and Informational Expenses	620,890	49,285
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	740,015	235,616
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	1	—
248	912 Demonstrating and Selling Expenses	254,897	634,957
249	913 Advertising Expenses	1,196	1,506
250	916 Miscellaneous Sales Expenses	361,238	528,559
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	617,332	1,165,022
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	6,198,544	6,813,500
255	921 Office Supplies and Expenses	5,337,149	5,177,326
256	(Less) 922 Administrative Expenses Transferred-Credit	(29)	(1)
257	923 Outside Services Employed	1,981,860	2,772,939
258	924 Property Insurance	233,761	219,053
259	925 Injuries and Damages	630,787	568,966
260	926 Employee Pensions and Benefits	2,822,076	8,938,937
261	927 Franchise Requirements	—	—
262	928 Regulatory Commission Expenses	1,583,949	1,170,789
263	(Less) 929 Duplicate Charges-Credit	—	—
264	930.1 General Advertising Expenses	39,267	26,899
265	930.2 Miscellaneous General Expenses	(616,649)	(233,600)

Page 317-325 Gas Operation and Maintenance Expenses			
266	931 Rents	3,184,592	2,344,092
267	TOTAL Operation (Total of lines 254 thru 266)	21,395,365	27,798,902
268	Maintenance		
269	932 Maintenance of General Plant	486,745	579,120
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	21,882,110	28,378,022
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	128,030,564	217,670,573

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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments)**

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)
1	Intangible plant					4,455,757		4,455,757
2	Production plant, manufactured gas							—
3	Production and Gathering Plant							—
4	Products extraction plant							—
5	Underground Gas Storage Plant (footnote details)							—
6	Other storage plant	2,548,939						2,548,939
7	Base load LNG terminaling and processing plant							—
8	Transmission Plant	5,453,110						5,453,110
9	Distribution plant	21,943,725						21,943,725
10	General Plant (footnote details)	1,906,406				25,060		1,931,466
11	Common plant-gas							—
12	Total	31,852,180	—	—	—	4,480,816	—	36,332,997

**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments) (continued)**

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.
3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.
4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant	—	
2	Offshore (footnote details)	—	
3	Onshore (footnote details)	—	
4	Underground Gas Storage Plant (footnote details)	—	
5	Transmission Plant	384,935	1.46 %
6	Offshore (footnote details)	—	
7	Onshore (footnote details)	—	
8	General Plant (footnote details)	61,133	3.97 %
9	Distribution Plant	1,316,183	2.07 %
10	Other Storage Plant	73,717	3.55 %
11	Intangible Plant	9,480	Various
12		—	
13		—	
14		—	
15		—	

Schedule	Row	Column	
337	5 c		Rate reflects the composite rates for each function as of the last depreciation study
337	8 c		Rate reflects the composite rates for each function as of the last depreciation study
337	9 c		Rate reflects the composite rates for each function as of the last depreciation study
337	10 c		Rate reflects the composite rates for each function as of the last depreciation study
337	11 c		Intangible plant is amortized over 3, 5, 10 and 15 years
337	12 b		Depreciable Plant Base represents balances as of December 31, 2023, and excludes plant related to non-utility, asset retirement obligations, plant held for future use, capital and operating leases, and land

GAS OPERATING REVENUES AND EXPENSES			
Particulars (a)	Tennessee Intra- state Operations (b) This Year	Tennessee Intra- state Operations (c) Last Year	Difference (d)
OPERATING REVENUES			
SALES OF GAS			
Residential Sales (480)	158,804,556	189,951,606	(31,147,050)
Commercial and Industrial Sales (481)	95,779,888	124,244,568	(28,464,680)
Other Sales to Public Authorities (482)	—	—	—
Sales for Resale (483)	273	10,424	(10,151)
Interdepartmental Sales (484)	—	—	—
Other (Please Specify)	—	—	—
Other (Please Specify)	—	—	—
Total Sales of Gas	254,584,716	314,206,598	(59,621,881)
OTHER OPERATING REVENUES			
Forfeited Discounts (487)	1,014,187	1,273,815	(259,627)
Miscellaneous Service Revenues (488)	216,196	230,742	(14,546)
Revenues from Transportation of Gas of Others (489)	14,308,370	13,238,856	1,069,514
Rent from Gas Property (493)	45,275	43,956	1,319
Interdepartment Rents (494)	—	0	—
Other Gas Revenues (495)	510,224	1,739,324	(1,229,100)
Other (Please Specify)	—	—	—
Total Other Operating Revenues	16,094,252	16,526,692	(432,440)
Total Operating Revenues (400)	270,678,968	330,733,290	(60,054,322)
OPERATING EXPENSES			
Gas Production Expenses (700-798)	5,140	59,938	(54,797)
Purchased Gas Expenses (800-813)	79,352,190	159,631,741	(80,279,551)
Total Production Expenses	79,357,330	159,691,679	(80,334,348)
Underground Storage Expenses (814-837)	—	—	—
Other Storage Expenses (840-848.3)	1,940,386	1,994,452	(54,066)
Transmission Expenses (850-867)	1,470,919	2,462,302	(991,383)
Distribution Expenses (870-894)	15,106,619	16,996,488	(1,889,870)
Customer Accounts Expenses (901-905)	6,915,855	6,746,991	168,864
Customer Service Expenses (909-912)	740,015	235,616	504,400
Sales Expenses (915-918)	617,332	1,165,021	(547,689)
Administrative and General Expenses (920-932)	21,882,112	28,378,021	(6,495,909)
Other (Please Specify)	—	—	—
Other (Please Specify)	—	—	—
Total Operation and Maintenance	128,030,568	217,670,569	(89,640,002)
Depreciation Expense (403)	31,852,179	31,559,631	292,549
Amortization and Depletion of Producing Natural Gas Land (404.1)	—	—	—
Amortization of Underground Storage Land (404.2)	—	—	—
Amortization of Other Limited-Term Utility Plant (404.3)	4,619,976	4,214,077	405,899
Amortization of Other Utility Plant (405)	—	—	—
Amortization of Utility Plant Acquisition Adjustments (406)	—	—	—
Amortization of Property Losses (407.1)	—	—	—
Amortization of Conversion Expenses (407.2)	—	—	—
Taxes Other than Income Taxes (408.1)	13,075,361	12,446,919	628,442
Income Taxes (409.1)	4,673,292	3,243,540	1,429,752
Provision for Deferred Income Taxes, Operating (410.1)	7,895,040	2,469,450	5,425,590
Income Taxes Deferred in Prior Years-Credit, Operating (411.1)	—	—	—
Investment Tax Credits, Deferred (412.1)	—	—	—
Investment Tax Credits, Restored (412.2)	(8,087)	-8,087	—
Other (Please Specify)	—	—	—
Other (Please Specify)	—	—	—
Total Operating Expenses	190,138,330	271,596,100	(81,457,770)
Operating Income	80,540,638	59,137,190	21,403,448

REVENUES FROM SALES OF GAS						
Report separately data requested for each rate schedule, classified between space heating and non-space heating customers and show totals for each revenue account, 480-484 included. Report average number of customers on basis of number of meters. Where meters are added for billing purposes, count one customer for each group of meters so added. Compute averages on basis of 12 figures at the end of each month. For industrial interruptible sales, report data by priority of interruption if not provided by separate rate schedules.						
Rate Schedule (a)	Tennessee This Year			Tennessee Last Year		
	Revenues (b)	MCF/DKT (c)	Customers (d)	Revenues (b)	MCF/DKT (c)	Customers (d)
Residential	158,804,556	10,616,901	181,642	189,951,606	12,959,766	178,912
Commercial-Firm	93,485,078	7,809,022	18,456	121,462,733	9,185,636	18,344
Commercial-Interruptible	—	—	—	—	—	—
Commercial-Transportation-Firm	—	—	—	—	—	—
Commercial-Transportation-Interruptible	—	—	—	—	—	—
Commercial-Total	93,485,078	7,809,022	18,456	121,462,733	9,185,636	18,344
Industrial-Firm	2,295,082	277,897	21	2,792,258	269,478	22
Industrial-Interruptible	—	—	—	—	—	—
Industrial-Transportation-Firm	14,308,370	11,006,605	119	13,238,856	12,036,268	121
Industrial-Transportation-Interruptible	—	—	—	—	—	—
Industrial-Total	16,603,452	11,284,502	140	16,031,114	12,305,746	143
Other-Firm	—	—	—	—	—	—
Other-Interruptible	—	—	—	—	—	—
Other-Transportation-Firm	—	—	—	—	—	—
Other-Transportation-Interruptible	0	—	—	—	—	—
Other-Total	—	—	—	—	—	—
Total Firm Sales	254,584,716	18,703,821	200,120	314,206,597	22,414,880	197,278
Total Interruptible Sales	—	—	—	—	—	—
Total Firm Transportation	14,308,370	11,006,605	119	13,238,856	12,036,268	121
Total Interruptible Transportation	—	—	—	—	—	—
Total Throughput	268,893,086	29,710,426	200,239	327,445,453	34,451,149	197,399
*Note: A breakdown between firm and interruptible revenues, dekatherms and customers is not readily available.						