

**APPORTIONMENT SCHEDULES FOR TAXPAYERS ELECTING TO REPORT NET WORTH ON A CONSOLIDATED BASIS
IN ACCORDANCE WITH PUBLIC CHAPTER 932 OF 2004. USE WITH SEPARATE ENTITY RETURN ON FORM FAE 170.**

Franchise tax ratio is obtained by using the arithmetical average of the following ratios. Any factor with a zero denominator must be eliminated. Use Schedule N, O, P, or R for Excise Tax purposes.

SCHEDULE 170NC - APPORTIONMENT – FRANCHISE TAX (Consolidated net worth)				
This apportionment schedule is to be used by affiliated group members who are not financial institutions and are not members of a financial institution affiliated group. T.C.A. 67-4-2111				
Property	In Tennessee (Single Entity)		Total Everywhere (Consolidated)	
	a. Beginning of Taxable year	b. End of Taxable year	a. Beginning of Taxable year	b. End of Taxable year
NOTE: USE ORIGINAL COST OF ASSETS				
1. Land, buildings, leaseholds, and improvements				
2. Machinery, equipment, furniture, and fixtures				
3. Automobiles and trucks				
4. Inventories and work in progress				
5. Prepaid supplies and other property				
6. Share of partnership property (if partnership is not taxable)				
7. Less exempt inventory (see §67-4-2111(b)(1))				
8. Franchise tax total (Lines 1 through 6 minus Line 7)				
9. Franchise tax average value (add Line 8(a) & (b) divide by 2)				
10. Add: Rented property (rent paid X 8)				
NOTE: Double Weighted Sales Factor		a. In Tennessee	b. Total Everywhere	c. Franchise Ratio (Col. a ÷ Col. b)
11. Franchise Tax property factor (Line 9 plus Line 10)				
12. Payroll factor				
13. Sales factor - (Business Gross Receipts)				
Sales factor - (Business Gross Receipts)				
14. Total Ratios				
15. Apportionment Ratio - Divide Line 14 by four, or by the number of factors with everywhere values (Enter Franchise Ratio on Line 2, Schedule F2)				

Schedule 170 SF Financial Institution Non-Unitary Group Member Apportionment Schedule for Franchise Tax Purposes		
This apportionment schedule is to be used by non-unitary group members of a financial institution affiliated group.		
TYPE OF RECEIPTS AS DEFINED IN T.C.A. 67-4-2118 (Lines 1 through 10)	In Tennessee (Single Entity)	Everywhere (Consolidated)
1. Receipts from leases of real property	XXXXXXXXXXXXXXXXXX	
2. Interest income and other receipts from loans or installment sales secured by real or tangible personal property	XXXXXXXXXXXXXXXXXX	
3. Interest income and other receipts from consumer loans which are not secured	XXXXXXXXXXXXXXXXXX	
4. Interest income and receipts from commercial and installment loans which are not secured by real or tangible property	XXXXXXXXXXXXXXXXXX	
5. Receipts and fee income from letters of credit, acceptance of drafts, and other devices for guaranteeing loans or credit	XXXXXXXXXXXXXXXXXX	
6. Interest income, merchant discount, and other receipts including service charges from credit card and travel and entertainment credit cards, and credit card holders' fees	XXXXXXXXXXXXXXXXXX	
7. Sales of an intangible or tangible asset	XXXXXXXXXXXXXXXXXX	
8. Receipts from fiduciary and other services	XXXXXXXXXXXXXXXXXX	
9. Receipts from the issuance of travelers checks, money orders and U.S. Savings Bonds	XXXXXXXXXXXXXXXXXX	
10. Interest income and other receipts from participation loans	XXXXXXXXXXXXXXXXXX	
11. Other financial institution receipts	XXXXXXXXXXXXXXXXXX	
12. Receipts of affiliated group member that is not a Financial Institution (T.C.A. Section 67-4-2111 (h)-(k))		
13. Total receipts (Add lines 1 through 12)		
14. Divide Total Tennessee receipts by Total Everywhere receipts and enter ratio on Line 2, Schedule F2		