

LOCAL SALES TAX RATE CHANGE – Adamsville (McNairy County)

Notice #14-14

Sales and Use Tax

November 2014



Highlights

- *Effective January 1, 2015, the local sales tax rate changes in the portion of the City of Adamsville located in McNairy County, Tennessee.*
- *The new rate is 2.75%.*
- *The single article tax rate is also 2.75%, which is applicable to the sales price under certain conditions.*

This notice is intended to provide taxpayers and the general public with information concerning a recent change in the local sales and use tax rate in the portion of the City of Adamsville located in McNairy County, Tennessee.

Effective January 1, 2015, the governing body of the portion of the City of Adamsville located in McNairy County, Tennessee has increased the local sales tax rate to 2.75%. The tax change comes as a result of voters in the area approving a referendum.

The new rate will apply to all taxable sales of tangible personal property made on or after January 1, 2015. It also applies to the sale of taxable services for billing periods starting on or after January 1, 2015 by sellers located in the portion of the City of Adamsville located in McNairy County.

The corresponding local consumer use tax rate for people in the portion of the City of Adamsville located in McNairy County, Tennessee also increases to 2.75%.

This local tax rate increase **does not** impact sellers located in the portion of the City of Adamsville located in Hardin County. The local tax rate in the portion of the City of Adamsville located in Hardin County remains 2.50%.

In the portion of the City of Adamsville located in McNairy County, the local option tax rate is applicable to the first \$1,600 of the sale price of any single article of tangible personal property sold, unless that item is specifically exempted from local tax or taxed at another rate by law. The local tax cap on sales of single articles of tangible personal property will be \$44. The local rate is also applicable to the total sales price of any taxable service.

In addition, there is a state single article tax rate of 2.75% applicable to the sales price, from \$1,600.01 up to and including \$3,200, of any item of tangible personal property.



References:

T.C.A. § 67-6-702

The information provided here is current as of the date of publication but may change as a result of new statutes, regulations, or court decisions. While this notice is intended to be comprehensive, events and situations unanticipated by this notice may occur. In such cases you should contact the department or your tax professional for further guidance.