

## Coins, Currency, and Bullion

### **Gold, Silver, Platinum, Palladium, and Other Material Used as Legal Tender, Security, or Commodity Exempt from Sales and Use Tax**

Effective May 27, 2022, Public Chapter 1092 (2022) exempts from sales and use tax the sale of all coins, currency, and bullion that are:

- manufactured in whole or in part from gold, silver, platinum, palladium, and other material;
- used solely as legal tender, security, or commodity in Tennessee or another state, the United States, or a foreign nation; and
- sold based primarily on their intrinsic value as precious material or collectible items rather than their representative value as a medium of exchange.

Collectible *paper* currency that is used as legal tender and sold based primarily on its intrinsic value as a collectible item rather than its representative value as a medium of exchange also falls within the scope of this exemption.

### **For More Information**

Visit [www.tn.gov/revenue](http://www.tn.gov/revenue). Click on Revenue Help to search for answers or to submit an information request to one of our agents.

### **References**

Pub. Ch. 1092 (2022).