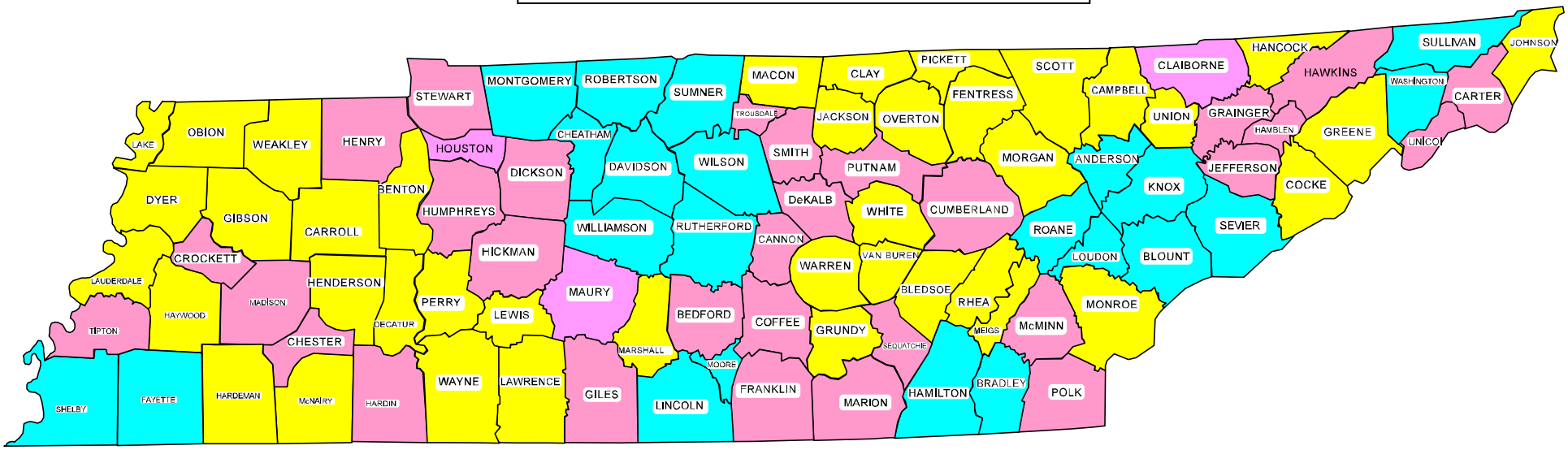
TENNESSEE JOBS TAX CREDIT ENHANCEMENT COUNTIES



LEGEND:

Enhancement Counties: Tier 1: $4,500 jobs tax credit with 15 year carry forward.

Enhancement Counties: Tier 2: $4,500 jobs tax credit with 15 year carry forward plus additional 3 years at $4,500 per year with no carry forward.

Enhancement Counties: Tier 3: $4,500 jobs tax credit with 15 year carry forward plus additional 5 years at $4,500 per year with no carry forward.

NOTE: Jobs Tax Credit may be applied against a company's franchise and/or excise tax liability. To qualify for the Job Tax Credit a company must create 25 net new full-time jobs and increase capital investment by $500,000 in a qualified business enterprise within a 36 month period.

July 1, 2012