



# TENNESSEE FRANCHISE & EXCISE TAX EXEMPTIONS

Tennessee Historic Property Preservation Entities

Updated November 2020

# Qualifications

RM1

- ❑ Tenn. Code Ann. 67-4-2008 (13)
- ❑ Tennessee historic property preservation or rehabilitation entities
- ❑ Historic property activities
  - ❑ Preservation, rehabilitation, restoration, and reconstruction

RM2

## Slide 2

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**RM1**

Remove (a)

Robyn Meeks, 11/13/2020

**RM2**

Clarify 4th bullet, not showing this in referenced TCA

Robyn Meeks, 11/13/2020

# Registration

- ❑ Tennessee Historic Property Preservation entities must register with Tennessee Department of Revenue for a Franchise and Excise account RM4
- ❑ Application should be supported with written statement identifying the type of exemption RM5

### Slide 3

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**RM4** Change wording to be concise-Entity type must register with TDOR for a Franchise and Excise account.

Robyn Meeks, 11/13/2020

**RM5** Application should be supported with written statement identifying type of exemption applied for.

Robyn Meeks, 11/13/2020

# Resources

- ❑ Tenn. Code Ann. 67-4-2008(13)





**THANK YOU**