
Textbook Commission, Rule

The Background:

This rule change adjusts the bond amounts required of publishing companies to allow greater access to the textbook bidding process for small publishers.

The Recommendation:

SBE staff and State Department of Education staff recommend acceptance of this item on first reading.

0520-05-01-.01 DEFINITION

“Textbook” means any medium or manual of instruction that contains a systematic presentation of the principles of a subject and that constitutes a major instructional vehicle for that subject.

Authority: T.C.A. § 49-3-310(2).

0520-05-01-.07 AMOUNT OF PERFORMANCE BOND REQUIRED.

The following scale shall designate the amount of performance bond required of each publishing company. “Book” means any item bid for sale with its own separate price.

No. of Books Officially Listed	Amount of Bond
1-10	\$25,000.00
11-20	\$50,000.00
21-30	\$75,000.00
31-40	\$100,000.00
41-50	\$125,000.00
51 and over	\$125,000.00, plus \$5,000.00 per each additional book until \$1,000,000.00 is reached.

Authority: T.C.A. §49-6-2203(j).