## Business Management & Administration Course Standards

## The Background:

*Rules, Regulations, and Minimum Standards of the State Board of Education* 0520-01-03-.05(1) calls for the State Board of Education to adopt curriculum standards for each subject area, grades K-12. The approved standards are to be the basis for planning instructional programs in each local school system. Adopted textbooks are also to be aligned with the state curriculum standards. Section 3.205 Approved High School Courses of the State Board of Education Policy identifies those courses which have been approved by the Board for instruction across the state.

The Department of Education's Division of Career and Technical Education (CTE) is proposing changes to approved course standards in the Business Management & Administration career cluster. This item includes a revised course within this career cluster that is now better aligned to postsecondary pathways, incorporates added instructional rigor by embedding Common Core State Standards for English Language Arts & Literacy in Technical Subjects, and better reflects the competitive employment demands of our state.

Courses included in this item:	
Personal Finance	Revised course

Since first reading of the standards included in this item, the CTE Division has critically reviewed and accepted feedback from Finance educators, CTE Directors, and industry experts received via the <u>CTE.Questions@tn.gov</u> email address and during eight meetings with CTE teachers held in all three grand divisions. The following changes have been made to the Business Management & Administration standards since first reading, based on that feedback:

- Adjusted language in most of the standards to more accurately reflect industry terminology surrounding financial institutions, use of credit, and money management.
- Made slight formatting updates for consistency across documents.

## The Recommendation:

The Department of Education recommends adoption of this item on final reading. The SBE staff concurs with this recommendation.