Personal Finance Employment Standards, Rule

The Background:

On June 22, 2007, the State Board of Education unanimously adopted an employment standards rule that teachers and districts would need to meet in order to teach Personal Finance, a course of all Tennessee students for graduation.

To date, LEAs have complied with the rule and the Tennessee Department of Education has provided training to meet the needs of districts.

Upon review, the rule fails to appear in the *Administrative Register* maintained by the Secretary of State. In order to have the rule properly postured the language will need to go through the full rule promulgation process. This action reaffirms the vote taken in 2007 so that the rule may be filed in a timely manner.

The Recommendation:

The State Board of Education staff recommends adoption of this item on consent.

Personal Finance

Rule Change for Curriculum Standards: Social Studies

Rule 0520-1-3.06 Subsection 11. Add (xix) Personal Finance

- 11. Social Studies
 - (i) United States History
 - (ii) Economics*
 - (iii) United States Government***
 - (iv) Sociology
 - (v) Psychology
 - (vi) World Geography
 - (vii) World History
 - (viii) Contemporary Issues
 - (ix) Modern History
 - (x) Ancient History
 - (xi) African-American History
 - (xii) Advanced Placement United States History
 - (xiii) Advanced Placement European History
 - (xiv) Advanced Placement World History
 - (xv) Advanced Placement Economics
 - (xvi) Advanced Placement Government and Politics
 - (xvii) Advanced Placement Human Geography
 - (xviii) International Baccalaureate, History of the Americas HL***
 - (xix) Personal Finance
 - * The economics requirement for graduation may be satisfied by business economics, consumer economics, international business/marketing, and one-half credit in marketing education, or out-of-school experiences through Junior Achievement

Rule Change for Employment Standards: Personal Finance

Rule: 0520-1-2-.03 Employment Standards

- 11. Personal Finance
 - a. A teacher of personal finance shall hold a valid secondary Tennessee teacher license and

- b. Complete a minimum of fourteen clock hours training provided by the State Department of Education on use of the state adopted Personal Finance curriculum or
- c. Documentation of fourteen clock hours training on Personal Finance provided by Department approved organizations and/or institutions of higher education
- d. Teachers licensed to teach Economics, Business, Marketing, and Family and Consumer Sciences meet the employment standards and may be exempted from sections b & c.