
Education Savings Accounts Rule 0520-01-16-.04, -.06-, and -.10

The Background:

In the 2022 legislative session, Governor Lee and the Tennessee General Assembly passed the Tennessee Investment in Student Achievement (TISA) Act which will transition the state to a student-based funding approach starting in the 2023-24 school year. Due to the passage of TISA, this item proposes changes to the Education Savings Accounts Rule sections 0520-01-16-.04, -.06-, and -.10 to remove specific references to the Basic Education Program (BEP).

State Board staff will hold a rulemaking hearing between first and final reading to collect public feedback.

The Fiscal Analysis Impact:

T.C.A. § 49-1-212 requires that the Department prepare a fiscal analysis of any policy, rule, or regulation proposed to the State Board of Education. This item has no financial impact on an LEA.

The Recommendation:

The Department of Education recommends acceptance of this item on first reading. The SBE staff concurs with this recommendation.