

**Education Savings Accounts
Rules 0520-01-16-.04, -.06, and -.10**

The Background:

In the 2022 legislative session, Governor Lee and the Tennessee General Assembly passed the Tennessee Investment in Student Achievement (TISA) Act which will transition the state to a student-based funding approach starting in the 2023-24 school year. Due to the passage of TISA, this item proposes changes to the Education Savings Accounts Rule sections 0520-01-16-.04, -.06, and -.10 to remove specific references to the Basic Education Program (BEP).

State Board staff held a rulemaking hearing on January 30, 2023 to collect public feedback. No public comments were submitted.

There have been minor changes to this item since first reading to capitalize defined terms.

The Fiscal Analysis Impact:

T.C.A. § 49-1-212 requires that the Department prepare a fiscal analysis of any policy, rule, or regulation proposed to the State Board of Education. This item has no financial impact on an LEA.

Connection to the [Master Plan](#):

This item supports the State Board's strategic focus on Engagement and Accountability outlined in the Master Plan by ensuring the Rule aligns with changes in law to ensure the effective implementation of education policy.

The Recommendation:

The Department of Education recommends approval of this item on final reading. The SBE staff concurs with this recommendation.