

RESERVE ACCOUNT AGREEMENT

THIS AGREEMENT is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_("Date"), by and between \_\_\_\_\_, a financial institution that is federally insured by the FDIC or NCUA and licensed to conduct business in the State of Tennessee ("Bank"), whose office address is \_\_\_\_\_, and \_\_\_\_\_ ("Operator"), whose office address is \_\_\_\_\_.

WITNESSETH

WHEREAS, Operator offers (or intends to offer) Interactive Sports Gaming through Sports Wagering Accounts and requires a reserve account as prescribed in Tennessee Sports Wagering Advisory Council ("SWAC") Sports Gaming License Standards;

WHEREAS, the Bank is a federally insured financial institution which desires and intends to issue and deliver a promissory note for the Operator's reserve account; and

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. Upon receipt of payment in the amount of \$ \_\_\_\_\_ from the SWAC approved Operator, the Bank shall issue \_\_\_\_\_ in the aggregate amount of \$ \_\_\_\_\_ payable jointly in the names and to the order of the Tennessee Sports Wagering Advisory Council and the Operator.

2. The \_\_\_\_\_ shall be maintained only as prescribed in the Tennessee SWAC Sports Gaming License Standards, Rule 1350-01-.07(1).

3. It is a condition of this agreement that it shall be considered renewed for one year from the present or any future maturity date unless at least thirty (30) days prior to said maturity date, the Bank shall notify the SWAC if this agreement will not be extended for an additional period.

In witness whereof, the parties hereto have caused this Agreement to be duly made, executed and delivered on the month, day and year first above written.

\_\_\_\_\_  
Bank

\_\_\_\_\_  
Operator

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Name (Print)