



TACIR

The Tennessee Advisory Commission
on Intergovernmental Relations



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MEMORANDUM

TO: Commission Members

FROM: Cliff Lippard
Executive Director

DATE: 29 May 2024

SUBJECT: Fiscal Capacity for Fiscal Year 2024-25

TACIR staff continue to prepare annually a fiscal capacity index for the Tennessee Department of Education, which uses it in conjunction with the fiscal capacity model produced by the University of Tennessee's Boyd Center for Business and Economic Research to equalize the local contribution required to fund the base and weighted funding of Tennessee Investment in Student Achievement (TISA).

This year's index reflects shifts in county average daily membership caused by the closing of a statewide virtual school operating out of Robertson County. Many of its students were absorbed by Johnson County's statewide virtual school. Although virtual school students do not necessarily live in the county that hosts their virtual school, they are considered students of the host county. Holding other variables in the fiscal capacity model constant, fiscal capacity will decrease as the number of students increase, so the additional enrollment from virtual schools causes the fiscal capacity for counties with virtual schools to decrease, which has the effect of increasing their state funding, all else being equal. Because counties' fiscal capacity percentages add to 100%, as the fiscal capacity for counties with virtual schools decreases, fiscal capacity for the other counties increases, which has the effect of decreasing other counties' state funding, all else being equal.

Also of note, the Bureau of Economic Analysis (BEA) made a change in its methodology for estimating personal income, which is used in the index's per capita income variable. Unemployment benefits, which are counted as income, are now estimated based on the number of unemployed people in a county rather than on state or local offices reporting

to BEA the amount they distributed in unemployment benefits, which were not being timely reported in many cases. Unemployment compensation benefits decreased by 98% from 2020 to 2022 following decreases in unemployment rates and federal aid.

A 2023 staff report, [*A Users' Guide to Fiscal Capacity in the Tennessee Investment in Student Achievement Act*](#), is available on TACIR's website. The report describes the concept of fiscal capacity as well as TACIR's model. The following tables provide information about the latest index plus historical comparisons.

- Table 1 includes the variables used to calculate fiscal capacity per pupil and the fiscal capacity index for each county area. This information was transmitted to Commissioner Lizzette Gonzalez Reynolds at the Tennessee Department of Education on April 10, 2024, for use in the TISA formula for fiscal year 2024-25.
- Table 2 provides a historical comparison of county fiscal capacity indexes for fiscal year 2004-05 through fiscal year 2024-25.
- Table 3 provides 5- and 15-year averages of the indexes for each county area.
- Table 4 compares the 5- and 15-year averages and indicates whether the trend based on a ratio between the two is up, stable, or down. Upward trends indicate growing capacities; downward trends indicate declines in capacity. Twenty-one counties have fiscal capacity indexes trending up, thirteen are steady, and sixty-one are trending down. Because the fiscal capacity indexes used in the TISA formula are percentages that add to 100%, there is a zero-sum effect; changes up or down in any one county have to be offset by changes in the other counties. A map of the counties' trends follows the table.

Table 1: FY 2025 Fiscal Capacity Variables and Index, with FY 2024 Index for Comparison

County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm Assessment to Total	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMs	Total Fiscal Capacity	Fiscal Capacity Index	FOR
											COMPARISON
											FOR
											COMPARISON
											FY 2024
											Fiscal Cap.
											Index
Anderson	\$6,209	\$196,747	\$113,956	\$49,736	57.95%	14.77%	\$4,180	11,506	\$48,101,133	1.0681%	1.0890%
Bedford	\$1,571	\$159,013	\$68,286	\$44,753	67.85%	16.83%	\$2,732	8,610	\$23,518,037	0.5222%	0.5246%
Benton	\$3,581	\$167,359	\$94,391	\$40,006	72.26%	12.63%	\$2,868	2,008	\$5,758,563	0.1279%	0.1313%
Bledsoe	\$2,299	\$185,517	\$29,797	\$33,076	83.49%	10.19%	\$1,228	1,515	\$1,860,035	0.0413%	0.0423%
Blount	\$5,819	\$275,211	\$123,253	\$51,370	64.82%	12.77%	\$4,599	17,585	\$80,877,124	1.7959%	1.7843%
Bradley	\$3,377	\$199,195	\$96,766	\$45,589	59.39%	13.89%	\$3,699	15,243	\$56,388,068	1.2521%	1.2753%
Campbell	\$2,111	\$197,023	\$87,640	\$41,086	71.83%	12.53%	\$2,968	4,941	\$14,667,012	0.3257%	0.3310%
Cannon	\$1,789	\$206,576	\$45,288	\$42,696	83.29%	11.97%	\$1,971	1,751	\$3,451,289	0.0766%	0.0786%
Carroll	\$2,580	\$122,334	\$53,771	\$39,757	75.78%	14.72%	\$1,819	4,179	\$7,602,407	0.1688%	0.1776%
Carter	\$3,091	\$154,896	\$67,348	\$39,398	75.96%	12.53%	\$2,188	7,050	\$15,424,919	0.3425%	0.3664%
Cheatham	\$2,434	\$222,787	\$76,622	\$52,682	81.55%	13.50%	\$3,019	5,604	\$16,915,410	0.3756%	0.3826%
Chester	\$1,638	\$113,405	\$43,330	\$39,988	72.75%	15.29%	\$1,698	2,675	\$4,541,464	0.1008%	0.1055%
Claiborne	\$2,969	\$173,867	\$56,038	\$40,912	71.48%	12.09%	\$2,282	3,896	\$8,889,593	0.1974%	0.2079%
Clay	\$2,501	\$152,972	\$48,402	\$38,060	76.10%	13.56%	\$1,817	1,029	\$1,869,948	0.0415%	0.0415%
Cocke	\$2,518	\$154,154	\$86,840	\$39,595	71.29%	13.34%	\$2,689	4,860	\$13,069,347	0.2902%	0.2929%
Coffee	\$4,799	\$167,404	\$110,249	\$45,602	60.28%	15.28%	\$3,748	9,005	\$33,748,716	0.7494%	0.7546%
Crockett	\$1,293	\$111,454	\$27,273	\$46,768	70.91%	20.02%	\$1,770	2,788	\$4,933,588	0.1096%	0.1137%
Cumberland	\$2,946	\$297,013	\$129,037	\$43,463	72.90%	10.75%	\$4,279	6,715	\$28,734,294	0.6380%	0.6327%
Davidson	\$12,200	\$570,609	\$260,236	\$79,958	43.61%	11.09%	\$10,257	78,680	\$807,035,566	17.9203%	17.3950%
Decatur	\$2,703	\$210,559	\$75,142	\$48,027	74.79%	12.21%	\$2,958	1,401	\$4,143,530	0.0920%	0.0952%
DeKalb	\$1,776	\$226,191	\$61,919	\$47,011	71.85%	13.67%	\$2,902	2,810	\$8,153,914	0.1811%	0.1843%
Dickson	\$3,991	\$213,844	\$113,015	\$49,529	70.38%	14.11%	\$3,857	7,778	\$29,999,080	0.6661%	0.6749%
Dyer	\$3,757	\$147,025	\$91,844	\$49,503	57.21%	16.37%	\$3,552	5,987	\$21,267,484	0.4722%	0.4757%
Fayette	\$3,993	\$474,746	\$137,605	\$69,621	79.19%	6.87%	\$6,046	2,945	\$17,806,685	0.3954%	0.3912%
Fentress	\$1,971	\$198,448	\$80,468	\$40,560	76.59%	10.70%	\$2,654	2,022	\$5,365,599	0.1191%	0.1202%
Franklin	\$3,904	\$295,312	\$96,262	\$45,146	75.07%	11.07%	\$3,692	4,798	\$17,712,629	0.3933%	0.3918%
Gibson	\$3,230	\$113,759	\$59,815	\$45,069	66.01%	16.88%	\$2,392	8,540	\$20,425,584	0.4536%	0.4685%
Giles	\$3,579	\$238,246	\$102,999	\$42,918	68.37%	11.47%	\$3,623	3,492	\$12,650,802	0.2809%	0.2855%
Grainger	\$1,693	\$155,966	\$33,897	\$40,975	84.81%	12.55%	\$1,387	2,997	\$4,158,593	0.0923%	0.0985%
Greene	\$3,761	\$208,470	\$92,015	\$41,312	68.05%	12.19%	\$3,230	8,631	\$27,877,181	0.6190%	0.6169%
Grundy	\$1,486	\$173,826	\$47,512	\$37,805	79.47%	12.49%	\$1,789	1,703	\$3,046,846	0.0677%	0.0689%
Hamblen	\$3,162	\$185,974	\$114,013	\$44,709	50.41%	15.28%	\$4,199	9,889	\$41,523,077	0.9220%	0.9130%
Hamilton	\$5,939	\$301,520	\$161,140	\$58,748	54.90%	11.86%	\$5,946	43,928	\$261,191,899	5.7998%	5.9066%

Table 1: FY 2025 Fiscal Capacity Variables and Index, with FY 2024 Index for Comparison

County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm to Total Assessment	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMs	Total Fiscal Capacity	Fiscal Capacity Index	FOR
											COMPARISON
											FY 2024
											Fiscal Cap. Index
Hancock	\$1,399	\$130,909	\$25,027	\$31,871	80.40%	13.42%	\$943	906	\$853,917	0.0190%	0.0204%
Hardeman	\$3,001	\$143,051	\$53,410	\$34,531	64.71%	12.33%	\$2,065	3,132	\$6,467,639	0.1436%	0.1452%
Hardin	\$4,691	\$267,035	\$118,614	\$43,589	69.46%	12.09%	\$4,060	3,255	\$13,212,867	0.2934%	0.2980%
Hawkins	\$3,106	\$194,131	\$57,145	\$40,092	65.39%	11.78%	\$2,576	6,754	\$17,394,714	0.3863%	0.3955%
Haywood	\$3,553	\$179,014	\$66,402	\$38,126	59.88%	14.46%	\$2,804	2,559	\$7,177,826	0.1594%	0.1489%
Henderson	\$2,296	\$118,939	\$66,173	\$44,337	68.97%	16.62%	\$2,412	4,635	\$11,177,525	0.2482%	0.2511%
Henry	\$4,040	\$183,834	\$100,559	\$50,217	71.34%	13.67%	\$3,452	4,409	\$15,219,121	0.3379%	0.3416%
Hickman	\$1,939	\$163,173	\$38,813	\$40,935	74.79%	12.23%	\$1,820	3,078	\$5,603,045	0.1244%	0.1279%
Houston	\$1,409	\$141,967	\$34,540	\$38,248	79.78%	14.82%	\$1,425	1,225	\$1,745,851	0.0388%	0.0403%
Humphreys	\$2,921	\$242,873	\$71,766	\$43,240	57.42%	13.81%	\$3,499	2,638	\$9,231,975	0.2050%	0.2072%
Jackson	\$2,351	\$158,776	\$28,835	\$36,853	79.08%	11.89%	\$1,348	1,403	\$1,890,588	0.0420%	0.0451%
Jefferson	\$2,985	\$236,219	\$82,342	\$43,509	71.32%	11.96%	\$3,188	6,665	\$21,244,609	0.4717%	0.4720%
Johnson	\$1,066	\$99,898	\$29,802	\$37,539	80.23%	20.58%	\$1,164	3,713	\$4,320,684	0.0959%	0.0928%
Knox	\$5,648	\$294,285	\$180,241	\$60,504	59.28%	11.90%	\$6,158	58,007	\$357,233,600	7.9324%	7.8635%
Lake	\$1,927	\$142,820	\$38,919	\$29,890	62.02%	10.69%	\$1,714	716	\$1,227,376	0.0273%	0.0269%
Lauderdale	\$1,842	\$129,546	\$44,802	\$39,147	58.05%	13.53%	\$2,217	3,374	\$7,480,437	0.1661%	0.1700%
Lawrence	\$2,254	\$133,435	\$70,599	\$40,743	70.75%	14.62%	\$2,364	6,547	\$15,477,964	0.3437%	0.3575%
Lewis	\$2,905	\$173,931	\$129,723	\$40,883	75.88%	12.14%	\$3,428	1,555	\$5,330,041	0.1184%	0.1142%
Lincoln	\$2,703	\$173,600	\$67,117	\$47,150	74.50%	13.71%	\$2,612	4,882	\$12,749,713	0.2831%	0.2916%
Loudon	\$5,172	\$324,041	\$101,087	\$62,729	77.22%	12.38%	\$4,473	7,017	\$31,389,713	0.6970%	0.6897%
McMinn	\$3,081	\$244,700	\$94,085	\$42,463	53.66%	12.77%	\$3,972	6,895	\$27,384,229	0.6081%	0.5977%
McNairy	\$1,815	\$138,000	\$46,166	\$37,624	66.94%	14.43%	\$1,978	3,737	\$7,392,425	0.1641%	0.1694%
Macon	\$1,691	\$141,055	\$54,813	\$38,130	73.25%	15.29%	\$1,981	3,933	\$7,792,772	0.1730%	0.1719%
Madison	\$4,448	\$240,694	\$190,077	\$50,306	49.12%	11.84%	\$6,002	11,709	\$70,284,438	1.5607%	1.5774%
Marion	\$3,079	\$226,034	\$102,489	\$46,005	69.23%	13.67%	\$3,656	3,960	\$14,478,385	0.3215%	0.3214%
Marshall	\$2,725	\$194,350	\$78,735	\$46,209	68.08%	14.91%	\$3,124	5,237	\$16,362,697	0.3633%	0.3686%
Maury	\$4,366	\$282,040	\$128,867	\$50,784	67.81%	11.96%	\$4,610	12,557	\$57,884,809	1.2853%	1.2594%
Meigs	\$1,824	\$182,093	\$31,545	\$38,938	81.49%	12.81%	\$1,538	1,670	\$2,568,569	0.0570%	0.0593%
Monroe	\$2,721	\$219,573	\$87,089	\$40,611	63.73%	13.21%	\$3,338	6,201	\$20,699,303	0.4596%	0.4607%
Montgomery	\$3,201	\$152,295	\$85,919	\$47,990	62.65%	16.18%	\$3,257	36,916	\$120,238,941	2.6699%	2.6517%
Moore	\$4,732	\$419,251	\$48,248	\$47,192	45.62%	13.00%	\$4,590	861	\$3,950,386	0.0877%	0.0890%
Morgan	\$1,279	\$129,720	\$24,574	\$36,143	77.36%	12.81%	\$1,152	2,705	\$3,116,511	0.0692%	0.0774%
Obion	\$3,417	\$174,717	\$87,029	\$47,280	56.48%	14.52%	\$3,545	4,436	\$15,728,271	0.3492%	0.3489%

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County Area	Per Pupil Revenue	Per Pupil Property	Per Pupil Sales	Per Capita Income	Ratio of Res. & Farm Assessment to Total	Ratio of Average Daily Membership to Population	Per Pupil Fiscal Capacity	ADMs	Total Fiscal Capacity	Fiscal Capacity Index	FOR
											COMPARISON
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Overton	\$2,041	\$157,616	\$60,755	\$39,217	72.30%	13.05%	\$2,206	2,979	\$6,571,788	0.1459%	0.1532%
Perry	\$2,477	\$222,696	\$61,095	\$35,995	63.74%	11.67%	\$2,725	994	\$2,707,165	0.0601%	0.0599%
Pickett	\$2,502	\$272,510	\$65,795	\$42,129	80.92%	12.21%	\$2,768	619	\$1,712,243	0.0380%	0.0393%
Polk	\$2,499	\$195,938	\$40,590	\$39,134	79.15%	11.51%	\$1,833	2,042	\$3,742,546	0.0831%	0.0828%
Putnam	\$3,190	\$192,017	\$146,865	\$46,811	58.56%	14.05%	\$4,599	11,411	\$52,477,825	1.1653%	1.1672%
Rhea	\$2,619	\$173,644	\$78,969	\$42,157	66.62%	14.30%	\$2,911	4,760	\$13,858,468	0.3077%	0.3087%
Roane	\$4,596	\$266,122	\$123,201	\$48,821	72.83%	11.28%	\$4,186	6,115	\$25,598,871	0.5684%	0.5826%
Robertson	\$2,986	\$190,948	\$71,256	\$50,419	71.95%	17.27%	\$3,033	12,811	\$38,856,758	0.8628%	0.8507%
Rutherford	\$4,351	\$227,425	\$106,341	\$49,171	59.16%	16.30%	\$4,195	57,320	\$240,479,294	5.3399%	5.1292%
Scott	\$1,631	\$104,285	\$51,037	\$36,434	66.71%	17.06%	\$1,883	3,742	\$7,046,059	0.1565%	0.1602%
Sequatchie	\$2,919	\$206,657	\$73,062	\$44,381	78.25%	11.96%	\$2,668	1,962	\$5,232,791	0.1162%	0.1156%
Sevier	\$10,278	\$383,602	\$389,377	\$49,599	59.24%	14.10%	\$9,999	13,953	\$139,512,720	3.0979%	3.0094%
Shelby	\$4,716	\$173,708	\$99,755	\$56,972	54.95%	15.60%	\$4,146	144,025	\$597,063,511	13.2579%	13.8770%
Smith	\$2,270	\$193,926	\$63,095	\$46,329	69.35%	14.28%	\$2,803	2,886	\$8,087,866	0.1796%	0.1864%
Stewart	\$1,222	\$170,868	\$54,493	\$47,697	71.94%	13.74%	\$2,475	1,905	\$4,713,667	0.1047%	0.1097%
Sullivan	\$5,677	\$232,058	\$129,328	\$49,355	53.76%	12.19%	\$4,725	19,435	\$91,829,331	2.0391%	2.0916%
Sumner	\$4,251	\$240,076	\$90,207	\$59,038	72.28%	14.73%	\$3,874	29,552	\$114,481,327	2.5421%	2.5351%
Tipton	\$1,903	\$139,367	\$46,114	\$47,847	74.37%	16.15%	\$2,118	9,893	\$20,956,734	0.4653%	0.4866%
Trousdale	\$2,213	\$226,265	\$41,513	\$36,254	59.26%	11.31%	\$2,546	1,334	\$3,395,989	0.0754%	0.0738%
Unicoi	\$2,581	\$197,973	\$71,995	\$41,472	65.18%	11.69%	\$2,907	2,074	\$6,029,336	0.1339%	0.1422%
Union	\$804	\$80,677	\$18,250	\$39,485	86.67%	27.91%	\$843	5,609	\$4,729,743	0.1050%	0.1005%
Van Buren	\$2,583	\$233,200	\$40,698	\$35,491	85.08%	11.37%	\$1,743	716	\$1,247,067	0.0277%	0.0281%
Warren	\$2,707	\$154,935	\$75,537	\$40,894	68.01%	14.78%	\$2,667	6,137	\$16,368,215	0.3635%	0.3700%
Washington	\$5,428	\$240,501	\$153,336	\$51,264	62.61%	11.68%	\$4,969	15,683	\$77,936,802	1.7306%	1.7477%
Wayne	\$1,654	\$182,733	\$41,852	\$35,067	73.23%	12.34%	\$1,844	2,010	\$3,707,978	0.0823%	0.0829%
Weakley	\$2,591	\$183,257	\$82,050	\$43,789	64.49%	11.60%	\$3,093	3,823	\$11,822,245	0.2625%	0.2652%
White	\$1,906	\$170,232	\$66,153	\$40,215	74.30%	13.14%	\$2,345	3,639	\$8,532,864	0.1895%	0.1896%
Williamson	\$7,435	\$399,839	\$126,078	\$110,043	67.14%	17.16%	\$7,293	43,856	\$319,855,260	7.1024%	7.0799%
Wilson	\$4,301	\$275,788	\$109,713	\$60,856	65.94%	15.05%	\$4,683	23,041	\$107,893,090	2.3958%	2.3046%
Statewide	\$4,942	\$251,348	\$121,884	\$55,730	59.48%	13.72%	\$4,700	958,171	\$4,503,467,913	100.00%	100.00%
Min	\$804	\$80,677	\$18,250	\$29,890	43.61%	6.87%	\$843	619	\$853,917	0.0190%	0.02043%
Max	\$12,200	\$570,609	\$389,377	\$110,043	86.67%	27.91%	\$10,257	144,025	\$807,035,566	17.9203%	17.3950%

**Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25**

County Area	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Anderson	1.29212%	1.27731%	1.24280%	1.18052%	1.13608%	1.11526%	1.12055%	1.15054%	1.16750%	1.16745%	1.16012%
Bedford	0.49299%	0.50545%	0.52494%	0.53750%	0.54312%	0.53759%	0.52761%	0.52172%	0.50322%	0.50054%	0.51047%
Benton	0.16999%	0.15558%	0.14410%	0.13709%	0.13680%	0.13858%	0.14039%	0.14170%	0.14303%	0.14498%	0.14620%
Bledsoe	0.07391%	0.07017%	0.07026%	0.06795%	0.06581%	0.06297%	0.06242%	0.05879%	0.05418%	0.05149%	0.05048%
Blount	1.71248%	1.71092%	1.70620%	1.70633%	1.69266%	1.69068%	1.69333%	1.71226%	1.69803%	1.67877%	1.71986%
Bradley	1.37004%	1.36964%	1.37611%	1.38518%	1.38294%	1.37743%	1.37207%	1.35495%	1.34767%	1.33120%	1.34128%
Campbell	0.36806%	0.36757%	0.37847%	0.38173%	0.38243%	0.37568%	0.37736%	0.37556%	0.37357%	0.37203%	0.37051%
Cannon	0.10551%	0.10324%	0.10325%	0.10153%	0.10132%	0.09704%	0.09398%	0.09326%	0.09256%	0.09153%	0.08407%
Carroll	0.30228%	0.28586%	0.27772%	0.26288%	0.25370%	0.24347%	0.23661%	0.23732%	0.23516%	0.23672%	0.23409%
Carter	0.47989%	0.46766%	0.46260%	0.45300%	0.45515%	0.45636%	0.46087%	0.46076%	0.45867%	0.45031%	0.44943%
Cheatham	0.39414%	0.38258%	0.38748%	0.38684%	0.39829%	0.39419%	0.39052%	0.38463%	0.37477%	0.35888%	0.34981%
Chester	0.13926%	0.13602%	0.13359%	0.12776%	0.12403%	0.11949%	0.11648%	0.11549%	0.11499%	0.11420%	0.11372%
Claiborne	0.26985%	0.26206%	0.25528%	0.24762%	0.24674%	0.24477%	0.24559%	0.24371%	0.24536%	0.24263%	0.23503%
Clay	0.05887%	0.05815%	0.05667%	0.05416%	0.05186%	0.05092%	0.05012%	0.04986%	0.04828%	0.04816%	0.05053%
Cocke	0.35656%	0.33991%	0.32301%	0.30475%	0.29972%	0.30048%	0.30536%	0.31054%	0.30786%	0.31599%	0.32354%
Coffee	0.85485%	0.85016%	0.86263%	0.88024%	0.88193%	0.86716%	0.83366%	0.82660%	0.82572%	0.82382%	0.83181%
Crockett	0.14715%	0.13848%	0.13252%	0.12485%	0.11933%	0.11113%	0.10198%	0.10619%	0.10481%	0.10935%	0.11452%
Cumberland	0.58771%	0.58924%	0.59584%	0.61002%	0.61468%	0.61809%	0.62933%	0.64499%	0.65235%	0.65614%	0.66937%
Davidson	14.13250%	14.22380%	14.26506%	14.58160%	14.71982%	14.85705%	14.76134%	14.50458%	14.43826%	14.49459%	14.92105%
Decatur	0.12152%	0.11429%	0.10928%	0.10694%	0.10630%	0.10567%	0.10573%	0.10659%	0.10756%	0.10989%	0.11217%
DeKalb	0.17416%	0.17229%	0.17186%	0.17298%	0.17305%	0.17236%	0.17608%	0.17990%	0.17872%	0.17967%	0.18381%
Dickson	0.70594%	0.69260%	0.67186%	0.65678%	0.65540%	0.66245%	0.66626%	0.66998%	0.66191%	0.66515%	0.66304%
Dyer	0.56958%	0.56359%	0.56721%	0.56537%	0.55886%	0.54589%	0.53592%	0.53736%	0.53748%	0.53226%	0.52474%
Fayette	0.26432%	0.27028%	0.28316%	0.29718%	0.30005%	0.30453%	0.32153%	0.33799%	0.35234%	0.36926%	0.38516%
Fentress	0.15066%	0.14808%	0.14480%	0.14159%	0.14270%	0.14267%	0.14416%	0.14406%	0.14459%	0.14348%	0.13745%
Franklin	0.41597%	0.40402%	0.39449%	0.39152%	0.38535%	0.37669%	0.37487%	0.37927%	0.38041%	0.38127%	0.39183%
Gibson	0.62043%	0.59401%	0.57220%	0.55457%	0.54902%	0.53346%	0.51476%	0.51175%	0.51029%	0.51226%	0.50867%
Giles	0.40275%	0.37994%	0.36197%	0.34542%	0.33897%	0.32935%	0.32400%	0.32064%	0.31911%	0.31447%	0.31016%
Grainger	0.11564%	0.11123%	0.11025%	0.10602%	0.10278%	0.09975%	0.09878%	0.10080%	0.10197%	0.10953%	0.10614%
Greene	0.83535%	0.82391%	0.84260%	0.86212%	0.88926%	0.88136%	0.86060%	0.82700%	0.80955%	0.77669%	0.75218%
Grundy	0.10880%	0.10045%	0.09574%	0.08649%	0.08457%	0.08177%	0.07849%	0.07620%	0.07247%	0.07299%	0.07370%
Hamblen	1.02646%	1.03367%	1.03235%	1.02159%	1.00775%	0.98535%	0.96682%	0.95385%	0.94105%	0.93944%	0.95269%
Hamilton	6.23041%	6.20216%	6.14516%	6.15793%	6.13456%	6.13019%	6.15453%	6.14809%	6.17430%	6.19922%	6.17514%
Hancock	0.02739%	0.02345%	0.02094%	0.01968%	0.01936%	0.01871%	0.01798%	0.01800%	0.01775%	0.01959%	0.02090%
Hardeman	0.21339%	0.20687%	0.20203%	0.20097%	0.19675%	0.19520%	0.19741%	0.19994%	0.19773%	0.19179%	0.18503%
Hardin	0.30612%	0.30084%	0.29270%	0.29157%	0.29307%	0.30046%	0.31074%	0.32305%	0.32875%	0.33565%	0.34519%
Hawkins	0.51539%	0.52537%	0.52385%	0.50749%	0.48990%	0.47646%	0.47051%	0.46587%	0.46035%	0.45137%	0.45012%
Haywood	0.20912%	0.19869%	0.19095%	0.19014%	0.18875%	0.19076%	0.18901%	0.19455%	0.19955%	0.20456%	0.20494%

Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25

County Area	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Henderson	0.32236%	0.31914%	0.32102%	0.31558%	0.30782%	0.29389%	0.28212%	0.27624%	0.26959%	0.26870%	0.27262%
Henry	0.41904%	0.41086%	0.40153%	0.39264%	0.38780%	0.38196%	0.37945%	0.37830%	0.38082%	0.38107%	0.38262%
Hickman	0.15751%	0.14035%	0.12699%	0.11531%	0.11667%	0.11721%	0.11942%	0.12042%	0.11938%	0.11821%	0.11401%
Houston	0.05746%	0.05585%	0.05611%	0.05583%	0.05568%	0.05325%	0.05145%	0.05151%	0.05210%	0.05360%	0.05574%
Humphreys	0.21874%	0.22644%	0.22667%	0.22827%	0.22578%	0.22701%	0.22872%	0.22834%	0.22497%	0.22664%	0.23108%
Jackson	0.08217%	0.07927%	0.07835%	0.07553%	0.07417%	0.07047%	0.06738%	0.06685%	0.06692%	0.06650%	0.06354%
Jefferson	0.45400%	0.45323%	0.45518%	0.45318%	0.45268%	0.45662%	0.46915%	0.48334%	0.48078%	0.48473%	0.48394%
Johnson	0.09498%	0.09206%	0.08887%	0.08916%	0.09016%	0.09693%	0.10384%	0.10889%	0.10856%	0.10573%	0.10511%
Knox	7.91131%	8.01859%	8.09743%	8.14873%	8.14357%	8.15962%	8.19250%	8.12294%	8.06870%	8.15317%	8.28798%
Lake	0.03915%	0.03586%	0.03624%	0.03558%	0.03625%	0.03689%	0.03767%	0.03838%	0.03821%	0.03651%	0.03500%
Lauderdale	0.23240%	0.21402%	0.20996%	0.20322%	0.19679%	0.19329%	0.19419%	0.19569%	0.19169%	0.18388%	0.17659%
Lawrence	0.48836%	0.47552%	0.46677%	0.44655%	0.42966%	0.40983%	0.39224%	0.39108%	0.38393%	0.38356%	0.38251%
Lewis	0.08978%	0.08591%	0.08502%	0.08237%	0.08095%	0.08116%	0.08362%	0.08704%	0.08801%	0.08850%	0.08840%
Lincoln	0.34166%	0.33928%	0.33941%	0.34002%	0.33969%	0.33476%	0.33429%	0.33097%	0.33197%	0.32814%	0.32717%
Loudon	0.59044%	0.59068%	0.58501%	0.59047%	0.59825%	0.61314%	0.62873%	0.65617%	0.66650%	0.68334%	0.68654%
McMinn	0.68946%	0.69110%	0.68440%	0.68834%	0.68870%	0.70287%	0.70740%	0.69759%	0.67403%	0.65158%	0.64956%
McNairy	0.27150%	0.26610%	0.26507%	0.26398%	0.26763%	0.26449%	0.25941%	0.24789%	0.23361%	0.22293%	0.21088%
Macon	0.18949%	0.19849%	0.20419%	0.21100%	0.21401%	0.21415%	0.20984%	0.20271%	0.19187%	0.18884%	0.18937%
Madison	1.87528%	1.86609%	1.86392%	1.87297%	1.86219%	1.84391%	1.83116%	1.82151%	1.82105%	1.82542%	1.83906%
Marion	0.34490%	0.33875%	0.32883%	0.32596%	0.32711%	0.33147%	0.33647%	0.34022%	0.34309%	0.34899%	0.34379%
Marshall	0.41980%	0.41346%	0.39379%	0.37276%	0.35557%	0.34930%	0.34029%	0.33660%	0.31962%	0.30971%	0.30270%
Maury	1.02600%	1.04188%	1.08368%	1.11182%	1.10274%	1.08427%	1.08425%	1.08414%	1.06035%	1.04697%	1.06760%
Meigs	0.05851%	0.06068%	0.06110%	0.06154%	0.05751%	0.05711%	0.05984%	0.06421%	0.06572%	0.06699%	0.06817%
Monroe	0.42377%	0.41687%	0.41825%	0.41976%	0.43056%	0.43605%	0.44069%	0.43454%	0.41324%	0.40943%	0.42609%
Montgomery	2.24007%	2.25347%	2.32779%	2.36407%	2.47187%	2.58034%	2.66418%	2.75973%	2.87626%	3.01761%	3.01497%
Moore	0.05105%	0.05448%	0.05571%	0.05852%	0.05945%	0.06249%	0.06633%	0.06978%	0.07203%	0.07208%	0.07541%
Morgan	0.09738%	0.09868%	0.09358%	0.08264%	0.07462%	0.07616%	0.07979%	0.08218%	0.09210%	0.09499%	0.08696%
Obion	0.50073%	0.49066%	0.47807%	0.46222%	0.44788%	0.43813%	0.43460%	0.43537%	0.44159%	0.42631%	0.40724%
Overton	0.16790%	0.16546%	0.16565%	0.16072%	0.15635%	0.14988%	0.14499%	0.14470%	0.14493%	0.14881%	0.14403%
Perry	0.07454%	0.07134%	0.06842%	0.06554%	0.06458%	0.06577%	0.06540%	0.06229%	0.05883%	0.05773%	0.05741%
Pickett	0.03606%	0.03310%	0.03054%	0.02934%	0.02947%	0.03004%	0.03175%	0.03394%	0.03500%	0.03661%	0.03760%
Polk	0.12276%	0.12044%	0.12439%	0.12156%	0.11925%	0.11479%	0.11430%	0.11648%	0.11861%	0.11775%	0.10816%
Putnam	1.09303%	1.08521%	1.09008%	1.09454%	1.11433%	1.12461%	1.13409%	1.14196%	1.14908%	1.15651%	1.17149%
Rhea	0.27650%	0.27455%	0.27931%	0.28578%	0.28185%	0.28216%	0.28615%	0.29269%	0.28958%	0.29206%	0.29493%
Roane	0.58861%	0.58912%	0.61070%	0.62316%	0.63632%	0.64727%	0.67231%	0.70467%	0.72400%	0.74056%	0.73478%
Robertson	0.72696%	0.72183%	0.74198%	0.76309%	0.77991%	0.79005%	0.80011%	0.80758%	0.79303%	0.77463%	0.77853%
Rutherford	3.42836%	3.53204%	3.62166%	3.69799%	3.79319%	3.89826%	3.94867%	3.98243%	3.98784%	4.05824%	4.20999%
Scott	0.21321%	0.19676%	0.18310%	0.17518%	0.17420%	0.16757%	0.16455%	0.16457%	0.16194%	0.16305%	0.16965%

**Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25**

County Area	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Sequatchie	0.09668%	0.09386%	0.09700%	0.09830%	0.10379%	0.10974%	0.11864%	0.12453%	0.12644%	0.12725%	0.12662%
Sevier	1.88595%	1.93137%	2.01332%	2.16161%	2.22556%	2.28505%	2.31040%	2.39378%	2.41996%	2.49443%	2.57214%
Shelby	21.29828%	21.07901%	20.71020%	20.04088%	19.49961%	18.95578%	18.54072%	18.26788%	18.15370%	17.57543%	16.52448%
Smith	0.20564%	0.20130%	0.19880%	0.18777%	0.18022%	0.18080%	0.18581%	0.19089%	0.18566%	0.18662%	0.18664%
Stewart	0.08268%	0.08103%	0.08240%	0.08556%	0.08862%	0.09281%	0.09442%	0.09614%	0.09694%	0.10399%	0.11371%
Sullivan	2.65692%	2.65037%	2.62363%	2.60736%	2.56696%	2.56264%	2.57760%	2.59358%	2.59225%	2.54700%	2.49688%
Sumner	1.91348%	1.93028%	1.95885%	1.97976%	2.03587%	2.07880%	2.11884%	2.16293%	2.18280%	2.22653%	2.26486%
Tipton	0.45029%	0.45278%	0.47244%	0.48073%	0.48454%	0.49612%	0.51135%	0.55198%	0.57760%	0.59998%	0.59794%
Trousdale	0.05631%	0.05689%	0.05678%	0.05674%	0.05606%	0.05531%	0.05707%	0.05939%	0.05830%	0.06235%	0.07345%
Unicoi	0.17643%	0.17462%	0.16885%	0.16626%	0.17234%	0.17888%	0.18591%	0.18373%	0.18580%	0.17862%	0.17248%
Union	0.07792%	0.07550%	0.07570%	0.07518%	0.07442%	0.07670%	0.08146%	0.08829%	0.08890%	0.08593%	0.07863%
Van Buren	0.02563%	0.02552%	0.02903%	0.03059%	0.03081%	0.03058%	0.03027%	0.03118%	0.03216%	0.03282%	0.03188%
Warren	0.52474%	0.50856%	0.49868%	0.48601%	0.47583%	0.45467%	0.43897%	0.42218%	0.40891%	0.40161%	0.39515%
Washington	1.83198%	1.82550%	1.81503%	1.82074%	1.85146%	1.88193%	1.91693%	1.94757%	1.98280%	1.99990%	2.01414%
Wayne	0.10313%	0.09644%	0.08781%	0.08228%	0.07997%	0.07777%	0.07929%	0.08086%	0.07978%	0.07901%	0.08074%
Weakley	0.36168%	0.35307%	0.34187%	0.32772%	0.32242%	0.31970%	0.31966%	0.31629%	0.31777%	0.30818%	0.30130%
White	0.21744%	0.21085%	0.20857%	0.20631%	0.20667%	0.20242%	0.19789%	0.19513%	0.18957%	0.19467%	0.19795%
Williamson	3.89378%	4.09235%	4.22992%	4.37658%	4.57084%	4.76937%	4.96136%	5.11306%	5.26223%	5.41411%	5.59697%
Wilson	1.40426%	1.48357%	1.55042%	1.63676%	1.70597%	1.76238%	1.80429%	1.82836%	1.83708%	1.89411%	1.93389%
Highest	21.29828%	21.07901%	20.71020%	20.04088%	19.49961%	18.95578%	18.54072%	18.26788%	18.15370%	17.57543%	16.52448%
Lowest	0.02563%	0.02345%	0.02094%	0.01968%	0.01936%	0.01871%	0.01798%	0.01800%	0.01775%	0.01959%	0.02090%

Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25

County Area	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	Average	St Dev	Coeff. of Var.
Anderson	1.12441%	1.10384%	1.04649%	1.03219%	1.03255%	1.04059%	1.06833%	1.09475%	1.08901%	1.06809%	0.01129	0.00075	0.06658
Bedford	0.51131%	0.49900%	0.50007%	0.49883%	0.50310%	0.50885%	0.52229%	0.53470%	0.52455%	0.52222%	0.00516	0.00015	0.02928
Benton	0.14430%	0.14614%	0.14691%	0.14379%	0.13686%	0.13370%	0.13426%	0.13221%	0.13129%	0.12787%	0.00142	0.00009	0.06465
Bledsoe	0.05173%	0.04144%	0.04281%	0.04250%	0.04582%	0.04365%	0.04275%	0.04167%	0.04234%	0.04130%	0.00054	0.00011	0.21355
Blount	1.74666%	1.78831%	1.79889%	1.80865%	1.82907%	1.80759%	1.79324%	1.78207%	1.78432%	1.79589%	0.01746	0.00050	0.02851
Bradley	1.37128%	1.41522%	1.36019%	1.35888%	1.33652%	1.30795%	1.30539%	1.29597%	1.27528%	1.25210%	0.01347	0.00040	0.02980
Campbell	0.37160%	0.36639%	0.36028%	0.35533%	0.34914%	0.33973%	0.33338%	0.32814%	0.33101%	0.32568%	0.00361	0.00019	0.05221
Cannon	0.08058%	0.08231%	0.07943%	0.07905%	0.07881%	0.07993%	0.08079%	0.08040%	0.07856%	0.07664%	0.00089	0.00010	0.11358
Carroll	0.22808%	0.21643%	0.21897%	0.21108%	0.20172%	0.19293%	0.19391%	0.19125%	0.17757%	0.16881%	0.00229	0.00035	0.15367
Carter	0.43331%	0.42306%	0.42317%	0.41842%	0.40834%	0.39793%	0.38911%	0.38246%	0.36635%	0.34251%	0.00430	0.00037	0.08647
Cheatham	0.33923%	0.34419%	0.34167%	0.34239%	0.34256%	0.35315%	0.36691%	0.37635%	0.38260%	0.37561%	0.00370	0.00020	0.05528
Chester	0.11261%	0.10303%	0.10024%	0.09991%	0.10160%	0.10189%	0.10259%	0.10436%	0.10550%	0.10084%	0.00114	0.00012	0.10974
Claiborne	0.22966%	0.22940%	0.23523%	0.23202%	0.22668%	0.21984%	0.21531%	0.21346%	0.20792%	0.19739%	0.00236	0.00018	0.07635
Clay	0.04967%	0.05167%	0.04927%	0.04874%	0.04575%	0.04435%	0.04318%	0.04220%	0.04150%	0.04152%	0.00049	0.00005	0.10283
Cocke	0.33056%	0.33487%	0.33305%	0.32488%	0.31538%	0.30437%	0.30032%	0.29611%	0.29293%	0.29021%	0.00315	0.00017	0.05523
Coffee	0.83412%	0.81971%	0.79701%	0.79681%	0.79295%	0.76743%	0.75426%	0.75746%	0.75463%	0.74939%	0.00817	0.00043	0.05201
Crockett	0.11717%	0.11603%	0.10834%	0.10184%	0.09933%	0.10040%	0.10860%	0.11049%	0.11368%	0.10955%	0.00114	0.00013	0.11022
Cumberland	0.67930%	0.68708%	0.68972%	0.68057%	0.66848%	0.64626%	0.63760%	0.62712%	0.63265%	0.63805%	0.00641	0.00031	0.04891
Davidson	15.12915%	15.56735%	15.71610%	16.08502%	16.68362%	17.08952%	17.38926%	17.00340%	17.39495%	17.92031%	0.15518	0.01238	0.07975
Decatur	0.11029%	0.10654%	0.10458%	0.10212%	0.10824%	0.10292%	0.09966%	0.09808%	0.09516%	0.09201%	0.00106	0.00006	0.06130
DeKalb	0.18322%	0.18514%	0.18479%	0.18416%	0.18966%	0.18844%	0.18665%	0.18557%	0.18429%	0.18106%	0.00180	0.00006	0.03235
Dickson	0.65904%	0.65971%	0.66939%	0.67205%	0.67348%	0.67444%	0.67432%	0.67450%	0.67490%	0.66613%	0.00670	0.00012	0.01748
Dyer	0.52458%	0.51652%	0.50667%	0.49296%	0.47801%	0.46750%	0.46835%	0.47225%	0.47569%	0.47225%	0.00520	0.00036	0.07006
Fayette	0.39861%	0.39784%	0.38172%	0.38313%	0.38283%	0.37728%	0.37265%	0.37933%	0.39120%	0.39540%	0.00350	0.00046	0.13068
Fentress	0.13854%	0.13647%	0.13433%	0.13133%	0.12746%	0.12414%	0.12249%	0.12214%	0.12023%	0.11914%	0.00136	0.00010	0.07293
Franklin	0.39957%	0.40995%	0.41580%	0.41405%	0.40254%	0.39559%	0.39343%	0.39158%	0.39185%	0.39331%	0.00394	0.00013	0.03178
Gibson	0.49781%	0.50586%	0.49556%	0.48516%	0.47150%	0.46597%	0.46824%	0.47207%	0.46852%	0.45355%	0.00513	0.00044	0.08676
Giles	0.31046%	0.30948%	0.31244%	0.31324%	0.30768%	0.30181%	0.29474%	0.28850%	0.28550%	0.28091%	0.00322	0.00030	0.09467
Grainger	0.10216%	0.09362%	0.09437%	0.09796%	0.09991%	0.10219%	0.10466%	0.10304%	0.09854%	0.09234%	0.00102	0.00006	0.05794
Greene	0.73547%	0.73696%	0.73233%	0.71455%	0.68453%	0.67274%	0.63187%	0.62519%	0.61685%	0.61902%	0.00759	0.00092	0.12084
Grundy	0.07627%	0.07745%	0.07714%	0.07548%	0.07394%	0.07142%	0.07253%	0.07149%	0.06887%	0.06766%	0.00079	0.00011	0.13461
Hamblen	0.96123%	0.95739%	0.96126%	0.98381%	0.97867%	0.93291%	0.92656%	0.91728%	0.91300%	0.92202%	0.00967	0.00039	0.03992
Hamilton	6.15692%	6.14191%	6.14997%	6.10795%	6.07915%	6.03304%	5.99699%	5.95107%	5.90660%	5.79979%	0.06104	0.00108	0.01771
Hancock	0.02137%	0.02333%	0.02420%	0.02385%	0.02337%	0.02260%	0.02256%	0.02147%	0.02043%	0.01896%	0.00021	0.00003	0.11786
Hardeman	0.18462%	0.17349%	0.17451%	0.17044%	0.16565%	0.15943%	0.15444%	0.15068%	0.14519%	0.14361%	0.00181	0.00022	0.11872
Hardin	0.34680%	0.34091%	0.33852%	0.33741%	0.33702%	0.32432%	0.31598%	0.30752%	0.29802%	0.29339%	0.00318	0.00020	0.06146
Hawkins	0.44978%	0.44246%	0.44979%	0.44053%	0.42461%	0.41364%	0.40714%	0.40369%	0.39552%	0.38625%	0.00455	0.00041	0.09125
Haywood	0.20344%	0.18597%	0.18244%	0.17332%	0.17132%	0.16186%	0.15986%	0.15329%	0.14894%	0.15938%	0.00184	0.00018	0.09993

Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25

County Area	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	Average	St Dev	Coeff. of Var.
Henderson	0.27731%	0.28163%	0.27375%	0.26551%	0.25972%	0.25493%	0.25452%	0.25440%	0.25110%	0.24820%	0.00280	0.00024	0.08761
Henry	0.38464%	0.37767%	0.37746%	0.37118%	0.36411%	0.35817%	0.35016%	0.34556%	0.34162%	0.33794%	0.00376	0.00021	0.05656
Hickman	0.11300%	0.11595%	0.12513%	0.12700%	0.12607%	0.12674%	0.12667%	0.12835%	0.12793%	0.12442%	0.00124	0.00010	0.08080
Houston	0.05457%	0.05162%	0.04973%	0.04872%	0.04660%	0.04553%	0.04422%	0.04274%	0.04032%	0.03877%	0.00051	0.00006	0.10974
Humphreys	0.23876%	0.24283%	0.25081%	0.25300%	0.24693%	0.22914%	0.21884%	0.21315%	0.20723%	0.20500%	0.00228	0.00013	0.05551
Jackson	0.06239%	0.06090%	0.05281%	0.05220%	0.05027%	0.04815%	0.04550%	0.04552%	0.04507%	0.04198%	0.00062	0.00013	0.20545
Jefferson	0.48414%	0.49017%	0.49477%	0.49178%	0.48373%	0.47659%	0.47165%	0.46932%	0.47204%	0.47174%	0.00473	0.00014	0.02980
Johnson	0.10389%	0.10759%	0.11093%	0.10881%	0.10168%	0.09698%	0.09434%	0.09364%	0.09284%	0.09594%	0.00100	0.00007	0.07379
Knox	8.31245%	8.27333%	8.20696%	8.15453%	8.05952%	7.92652%	7.86868%	7.85500%	7.86350%	7.93241%	0.08084	0.00143	0.01775
Lake	0.03650%	0.03638%	0.03836%	0.03717%	0.03439%	0.03234%	0.03020%	0.02806%	0.02689%	0.02725%	0.00035	0.00004	0.10725
Lauderdale	0.18353%	0.18929%	0.19530%	0.19002%	0.18229%	0.17736%	0.17377%	0.17417%	0.16996%	0.16610%	0.00190	0.00016	0.08356
Lawrence	0.38298%	0.38813%	0.39370%	0.38884%	0.38349%	0.37681%	0.37294%	0.36729%	0.35754%	0.34369%	0.00400	0.00039	0.09719
Lewis	0.09061%	0.09173%	0.09357%	0.09550%	0.09802%	0.10000%	0.10357%	0.10824%	0.11419%	0.11835%	0.00093	0.00011	0.11361
Lincoln	0.31839%	0.31487%	0.31515%	0.30994%	0.30443%	0.30614%	0.30014%	0.30060%	0.29158%	0.28311%	0.00321	0.00018	0.05551
Loudon	0.69155%	0.69752%	0.70301%	0.70164%	0.69013%	0.67119%	0.66136%	0.66631%	0.68966%	0.69701%	0.00655	0.00043	0.06584
McMinn	0.65569%	0.65977%	0.65536%	0.64515%	0.63450%	0.61535%	0.60613%	0.60243%	0.59765%	0.60807%	0.00657	0.00036	0.05431
McNairy	0.20668%	0.20665%	0.21200%	0.20787%	0.20849%	0.19781%	0.19072%	0.17981%	0.16942%	0.16415%	0.00225	0.00035	0.15579
Macon	0.18984%	0.18499%	0.18549%	0.18516%	0.19123%	0.18908%	0.18424%	0.17546%	0.17193%	0.17304%	0.00193	0.00013	0.06592
Madison	1.82949%	1.77334%	1.74331%	1.72714%	1.69390%	1.65479%	1.61540%	1.59933%	1.57739%	1.56067%	0.01767	0.00107	0.06063
Marion	0.34401%	0.34584%	0.34432%	0.34254%	0.34534%	0.33211%	0.32813%	0.32263%	0.32138%	0.32149%	0.00336	0.00009	0.02725
Marshall	0.31587%	0.34780%	0.35345%	0.35621%	0.36119%	0.36091%	0.36034%	0.36454%	0.36864%	0.36334%	0.00356	0.00030	0.08460
Maury	1.08147%	1.13183%	1.15814%	1.19012%	1.22037%	1.23921%	1.23326%	1.24849%	1.25940%	1.28534%	0.01135	0.00082	0.07252
Meigs	0.07036%	0.07201%	0.06904%	0.06961%	0.06889%	0.06776%	0.06564%	0.06375%	0.05933%	0.05704%	0.00064	0.00005	0.07525
Monroe	0.45398%	0.48256%	0.49221%	0.48352%	0.47452%	0.46360%	0.46056%	0.46015%	0.46072%	0.45963%	0.00446	0.00025	0.05717
Montgomery	2.88821%	2.69504%	2.61051%	2.54917%	2.51827%	2.54605%	2.60015%	2.66188%	2.65167%	2.66992%	0.02617	0.00219	0.08364
Moore	0.07944%	0.08000%	0.08344%	0.08419%	0.08616%	0.08614%	0.08737%	0.08891%	0.08896%	0.08772%	0.00074	0.00013	0.17350
Morgan	0.08354%	0.08555%	0.08610%	0.08528%	0.08243%	0.08115%	0.08109%	0.07939%	0.07740%	0.06920%	0.00084	0.00008	0.09047
Obion	0.39083%	0.39557%	0.39539%	0.38798%	0.37345%	0.36451%	0.36100%	0.36080%	0.34893%	0.34925%	0.00414	0.00047	0.11264
Overton	0.14306%	0.14337%	0.14862%	0.14891%	0.15097%	0.15550%	0.16001%	0.15997%	0.15317%	0.14593%	0.00153	0.00008	0.05275
Perry	0.05826%	0.05835%	0.06141%	0.06250%	0.06475%	0.06257%	0.06148%	0.06154%	0.05991%	0.06011%	0.00063	0.00004	0.07134
Pickett	0.03895%	0.04068%	0.04282%	0.04383%	0.04446%	0.04363%	0.04217%	0.04015%	0.03929%	0.03802%	0.00037	0.00005	0.13555
Polk	0.10838%	0.11111%	0.10870%	0.10566%	0.10207%	0.09699%	0.09282%	0.09014%	0.08281%	0.08310%	0.00109	0.00013	0.11804
Putnam	1.18761%	1.17417%	1.18880%	1.18683%	1.17767%	1.16505%	1.15151%	1.15994%	1.16717%	1.16528%	0.01147	0.00034	0.02963
Rhea	0.30154%	0.32039%	0.32548%	0.32394%	0.31737%	0.30936%	0.30773%	0.30644%	0.30865%	0.30773%	0.00298	0.00016	0.05366
Roane	0.69836%	0.65522%	0.62786%	0.61522%	0.59145%	0.58336%	0.58196%	0.59188%	0.58263%	0.56843%	0.00637	0.00056	0.08721
Robertson	0.77921%	0.76558%	0.78089%	0.78665%	0.79753%	0.80025%	0.81294%	0.83926%	0.85074%	0.86282%	0.00788	0.00036	0.04520
Rutherford	4.35612%	4.43964%	4.51659%	4.64308%	4.82038%	4.89472%	4.93965%	5.02742%	5.12918%	5.33987%	0.04298	0.00570	0.13260
Scott	0.17263%	0.17932%	0.17834%	0.17598%	0.17790%	0.16673%	0.16752%	0.16368%	0.16021%	0.15646%	0.00173	0.00013	0.07526

**Table 2. Trend in the Fiscal Capacity Index
FY 05 through FY 25**

County Area	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY2025	Average	St Dev	Coeff. of Var.
Sequatchie	0.12758%	0.12043%	0.12070%	0.11941%	0.11818%	0.11815%	0.11897%	0.12012%	0.11555%	0.11619%	0.00115	0.00011	0.09436
Sevier	2.67382%	2.70030%	2.73336%	2.77264%	2.80839%	2.78446%	2.74714%	2.87440%	3.00945%	3.09790%	0.02519	0.00348	0.13805
Shelby	15.93630%	15.66286%	15.23399%	14.85782%	14.41426%	14.35627%	14.28830%	14.28791%	13.87698%	13.25786%	0.16991	0.02616	0.15394
Smith	0.18847%	0.18778%	0.18964%	0.18829%	0.18447%	0.18402%	0.18633%	0.18797%	0.18641%	0.17959%	0.00188	0.00007	0.03454
Stewart	0.11131%	0.11585%	0.11242%	0.10952%	0.10468%	0.10573%	0.10674%	0.11041%	0.10973%	0.10467%	0.00100	0.00011	0.11271
Sullivan	2.47919%	2.44199%	2.45055%	2.41074%	2.34561%	2.26952%	2.20159%	2.14498%	2.09158%	2.03908%	0.02445	0.00191	0.07816
Sumner	2.29574%	2.27855%	2.33062%	2.34775%	2.36992%	2.43599%	2.46175%	2.50535%	2.53511%	2.54207%	0.02236	0.00202	0.09050
Tipton	0.57424%	0.50687%	0.49393%	0.48864%	0.48251%	0.48152%	0.49140%	0.49363%	0.48658%	0.46535%	0.00507	0.00046	0.08985
Trousdale	0.07918%	0.08309%	0.06135%	0.07287%	0.07781%	0.08055%	0.07774%	0.07486%	0.07378%	0.07541%	0.00067	0.00010	0.15114
Unicoi	0.16679%	0.16288%	0.16371%	0.15901%	0.15421%	0.14618%	0.14410%	0.14562%	0.14221%	0.13388%	0.00165	0.00015	0.09360
Union	0.07521%	0.07905%	0.07532%	0.08131%	0.08739%	0.08686%	0.09380%	0.08877%	0.10053%	0.10502%	0.00083	0.00009	0.10428
Van Buren	0.03329%	0.03241%	0.03295%	0.03265%	0.03392%	0.03155%	0.02984%	0.02862%	0.02813%	0.02769%	0.00031	0.00002	0.07802
Warren	0.40484%	0.41808%	0.42483%	0.41973%	0.40736%	0.39418%	0.39018%	0.37973%	0.36997%	0.36346%	0.00428	0.00046	0.10844
Washington	2.00143%	1.95207%	1.93179%	1.90206%	1.86048%	1.81714%	1.77904%	1.76082%	1.74769%	1.73060%	0.01875	0.00088	0.04677
Wayne	0.08318%	0.08739%	0.09231%	0.09114%	0.08706%	0.08512%	0.08261%	0.08226%	0.08294%	0.08234%	0.00085	0.00006	0.07505
Weakley	0.29338%	0.27936%	0.28571%	0.28261%	0.27617%	0.27380%	0.26877%	0.27002%	0.26522%	0.26251%	0.00302	0.00030	0.09838
White	0.20253%	0.20600%	0.20924%	0.20853%	0.20418%	0.19726%	0.19548%	0.19256%	0.18959%	0.18947%	0.00201	0.00008	0.03935
Williamson	5.79509%	5.89259%	6.23893%	6.41325%	6.55142%	6.81517%	6.87698%	7.06769%	7.07994%	7.10242%	0.05624	0.01070	0.19023
Wilson	1.96527%	1.98760%	2.03129%	2.07525%	2.11944%	2.16098%	2.19625%	2.26062%	2.30460%	2.39578%	0.01921	0.00272	0.14167
Highest	15.93630%	15.66286%	15.71610%	16.08502%	16.68362%	17.08952%	17.38926%	17.00340%	17.39495%	17.92031%	16.9914%	2.6157%	21.3549%
Lowest	0.02137%	0.02333%	0.02420%	0.02385%	0.02337%	0.02260%	0.02256%	0.02147%	0.02043%	0.01896%	0.02123%	0.00238%	1.74787%

Table 3. Time Series Analysis of Fiscal Capacity
5-year average compared with 15-year average

County Area	15-year Average	Latest 5-year Average	Ratio	County Area	15-year Average	Latest 5-year Average	Ratio
Anderson	1.0978%	1.0722%	0.9767	Lauderdale	0.1829%	0.1723%	0.9418
Bedford	0.5126%	0.5225%	1.0194	Lawrence	0.3792%	0.3637%	0.9589
Benton	0.1396%	0.1319%	0.9448	Lewis	0.0966%	0.1089%	1.1268
Bledsoe	0.0476%	0.0423%	0.8904	Lincoln	0.3131%	0.2963%	0.9463
Blount	1.7625%	1.7926%	1.0171	Loudon	0.6794%	0.6771%	0.9967
Bradley	1.3351%	1.2873%	0.9643	McMinn	0.6440%	0.6059%	0.9409
Campbell	0.3553%	0.3316%	0.9332	McNairy	0.2079%	0.1804%	0.8677
Cannon	0.0835%	0.0793%	0.9497	Macon	0.1875%	0.1788%	0.9531
Carroll	0.2120%	0.1849%	0.8720	Madison	1.7275%	1.6015%	0.9271
Carter	0.4176%	0.3757%	0.8995	Marion	0.3374%	0.3251%	0.9638
Cheatham	0.3615%	0.3709%	1.0259	Marshall	0.3441%	0.3636%	1.0566
Chester	0.1072%	0.1030%	0.9615	Maury	1.1594%	1.2531%	1.0809
Claiborne	0.2279%	0.2108%	0.9247	Meigs	0.0659%	0.0627%	0.9516
Clay	0.0470%	0.0426%	0.9056	Monroe	0.4544%	0.4609%	1.0145
Cocke	0.3124%	0.2968%	0.9500	Montgomery	2.7149%	2.6259%	0.9672
Coffee	0.7977%	0.7566%	0.9485	Moore	0.0805%	0.0878%	1.0905
Crockett	0.1082%	0.1085%	1.0036	Morgan	0.0831%	0.0776%	0.9339
Cumberland	0.6559%	0.6363%	0.9701	Obion	0.3915%	0.3569%	0.9116
Davidson	15.9399%	17.3595%	1.0891	Overton	0.1491%	0.1549%	1.0388
Decatur	0.1041%	0.0976%	0.9372	Perry	0.0608%	0.0611%	1.0047
DeKalb	0.1834%	0.1852%	1.0098	Pickett	0.0393%	0.0407%	1.0354
Dickson	0.6683%	0.6729%	1.0068	Polk	0.1038%	0.0892%	0.8591
Dyer	0.5028%	0.4712%	0.9371	Putnam	1.1651%	1.1618%	0.9971
Fayette	0.3751%	0.3832%	1.0216	Rhea	0.3056%	0.3080%	1.0078
Fentress	0.1327%	0.1216%	0.9168	Roane	0.6448%	0.5817%	0.9020
Franklin	0.3944%	0.3932%	0.9970	Robertson	0.8020%	0.8332%	1.0389
Gibson	0.4895%	0.4657%	0.9514	Rutherford	4.5529%	5.0662%	1.1127
Giles	0.3062%	0.2903%	0.9480	Scott	0.1682%	0.1629%	0.9688
Grainger	0.1004%	0.1002%	0.9975	Sequatchie	0.1213%	0.1178%	0.9715
Greene	0.7197%	0.6331%	0.8797	Sevier	2.6928%	2.9027%	1.0779
Grundy	0.0737%	0.0704%	0.9546	Shelby	15.6823%	14.0135%	0.8936
Hamblen	0.9472%	0.9224%	0.9738	Smith	0.1866%	0.1849%	0.9908
Hamilton	6.0783%	5.9375%	0.9768	Stewart	0.1064%	0.1075%	1.0097
Hancock	0.0211%	0.0212%	1.0054	Sullivan	2.3788%	2.1494%	0.9035
Hardeman	0.1729%	0.1507%	0.8713	Sumner	2.3373%	2.4961%	1.0679
Hardin	0.3256%	0.3078%	0.9456	Tipton	0.5202%	0.4837%	0.9298
Hawkins	0.4341%	0.4012%	0.9243	Trousdale	0.0711%	0.0765%	1.0748
Haywood	0.1795%	0.1567%	0.8728	Unicoi	0.1617%	0.1424%	0.8808
Henderson	0.2660%	0.2526%	0.9496	Union	0.0864%	0.0950%	1.0991
Henry	0.3674%	0.3467%	0.9437	Van Buren	0.0313%	0.0292%	0.9321
Hickman	0.1222%	0.1268%	1.0380	Warren	0.4026%	0.3795%	0.9426
Houston	0.0485%	0.0423%	0.8728	Washington	1.8896%	1.7671%	0.9351
Humphreys	0.2297%	0.2147%	0.9346	Wayne	0.0837%	0.0831%	0.9919
Jackson	0.0557%	0.0452%	0.8118	Weakley	0.2881%	0.2681%	0.9306
Jefferson	0.4805%	0.4723%	0.9828	White	0.1980%	0.1929%	0.9741
Johnson	0.1026%	0.0947%	0.9236	Williamson	6.1454%	6.9884%	1.1372
Knox	8.0852%	7.8892%	0.9758	Wilson	2.0530%	2.2636%	1.1026
Lake	0.0342%	0.0289%	0.8459				

Table 4. Long Term Fiscal Capacity Trends by County
5-year average compared with 15-year average

5 to 15			5 to 15		
County Area	Year Ratio	Trend Direction	County Area	Year Ratio	Trend Direction
1 Williamson	1.1372	UP	49 Grundy	0.9546	DOWN
2 Lewis	1.1268	UP	50 Macon	0.9531	DOWN
3 Rutherford	1.1127	UP	51 Meigs	0.9516	DOWN
4 Wilson	1.1026	UP	52 Gibson	0.9514	DOWN
5 Union	1.0991	UP	53 Cocke	0.9500	DOWN
6 Moore	1.0905	UP	54 Cannon	0.9497	DOWN
7 Davidson	1.0891	UP	55 Henderson	0.9496	DOWN
8 Maury	1.0809	UP	56 Coffee	0.9485	DOWN
9 Sevier	1.0779	UP	57 Giles	0.9480	DOWN
10 Trousdale	1.0748	UP	58 Lincoln	0.9463	DOWN
11 Sumner	1.0679	UP	59 Hardin	0.9456	DOWN
12 Marshall	1.0566	UP	60 Benton	0.9448	DOWN
13 Robertson	1.0389	UP	61 Henry	0.9437	DOWN
14 Overton	1.0388	UP	62 Warren	0.9426	DOWN
15 Hickman	1.0380	UP	63 Lauderdale	0.9418	DOWN
16 Pickett	1.0354	UP	64 McMinn	0.9409	DOWN
17 Cheatham	1.0259	UP	65 Decatur	0.9372	DOWN
18 Fayette	1.0216	UP	66 Dyer	0.9371	DOWN
19 Bedford	1.0194	UP	67 Washington	0.9351	DOWN
20 Blount	1.0171	UP	68 Humphreys	0.9346	DOWN
21 Monroe	1.0145	UP	69 Morgan	0.9339	DOWN
22 DeKalb	1.0098	STEADY	70 Campbell	0.9332	DOWN
23 Stewart	1.0097	STEADY	71 Van Buren	0.9321	DOWN
24 Rhea	1.0078	STEADY	72 Weakley	0.9306	DOWN
25 Dickson	1.0068	STEADY	73 Tipton	0.9298	DOWN
26 Hancock	1.0054	STEADY	74 Madison	0.9271	DOWN
27 Perry	1.0047	STEADY	75 Claiborne	0.9247	DOWN
28 Crockett	1.0036	STEADY	76 Hawkins	0.9243	DOWN
29 Grainger	0.9975	STEADY	77 Johnson	0.9236	DOWN
30 Putnam	0.9971	STEADY	78 Fentress	0.9168	DOWN
31 Franklin	0.9970	STEADY	79 Obion	0.9116	DOWN
32 Loudon	0.9967	STEADY	80 Clay	0.9056	DOWN
33 Wayne	0.9919	STEADY	81 Sullivan	0.9035	DOWN
34 Smith	0.9908	STEADY	82 Roane	0.9020	DOWN
35 Jefferson	0.9828	DOWN	83 Carter	0.8995	DOWN
36 Hamilton	0.9768	DOWN	84 Shelby	0.8936	DOWN
37 Anderson	0.9767	DOWN	85 Bledsoe	0.8904	DOWN
38 Knox	0.9758	DOWN	86 Unicoi	0.8808	DOWN
39 White	0.9741	DOWN	87 Greene	0.8797	DOWN
40 Hamblen	0.9738	DOWN	88 Houston	0.8728	DOWN
41 Sequatchie	0.9715	DOWN	89 Haywood	0.8728	DOWN
42 Cumberland	0.9701	DOWN	90 Carroll	0.8720	DOWN
43 Scott	0.9688	DOWN	91 Hardeman	0.8713	DOWN
44 Montgomery	0.9672	DOWN	92 McNairy	0.8677	DOWN
45 Bradley	0.9643	DOWN	93 Polk	0.8591	DOWN
46 Marion	0.9638	DOWN	94 Lake	0.8459	DOWN
47 Chester	0.9615	DOWN	95 Jackson	0.8118	DOWN
48 Lawrence	0.9589	DOWN			

