

## Appendix C: Cost Benefit Analysis for PILOTS

<b>Cost Versus Benefit Analysis for Payment in Lieu of Ad Valorem Tax</b>									
Date	Person Completing Form: _____								
	Title: _____								
Lessor	Lessee _____								
Lease Term	Term Beginning Date	Total Term Ending Date							
Step 1	0	-	\$	x	-	X	2.0	=	\$
	Number of New Jobs	Average Annual Company	Direct Income		Direct Income		See Note 1		Direct & Indirect Income
Step 2	\$	-	+	\$	41,978.00	=	0	=	\$
	Indirect Income				See Note 1		Number Indirect Jobs		
Step 3	\$	-	x	0.097	=	\$	-	x	0.29
	Direct & Indirect Income				See Note 1		New Total Annual State Tax		See Note 1
							New Annual State Sales Tax		New Annual Local Sales Tax
<b>Calculation Summary:</b> Additional comments and information about costs or benefits associated with the project may be attached.									
Total of New and Indirect Jobs		0		First Year PILOT Payment County:		\$0			
Total of Direct and Indirect Income		\$0		First Year PILOT Payment City:		\$0			
Total of New Annual State Sales Tax and New Annual Local Sales Tax		\$0		Total First Year PILOT:		\$0			
Market Value of Leased Real Property Improvements		\$0		To be completed by Comptroller of Treasury					
Market Value of Leased Machinery & Equipment		\$0		Tax Year		2001		EqTR x Assessed Value	
Market Value of Leased Land		\$0		Co. Tax Rate		\$0.00		Est Property Taxes	
				City Tax Rate		\$0.00		Eq TR = Total Rate x Appraisal Ratio	
				Other Rate(s)		\$0.00			
				Total Tax Rate		\$0.00			
				Legal Ratio		NA			
				Appraisal Ratio		1.0000			
				Eff Tax Rate		0.00%			
Total Appraised Value:		\$0		(New Local Sales tax plus PILOT) Less				Estimated Property Tax	
Total Assessed Value:		\$0							
<b>Note 1</b> Economic factors and multipliers provided by University of Tennessee for Business and Economic Research									

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