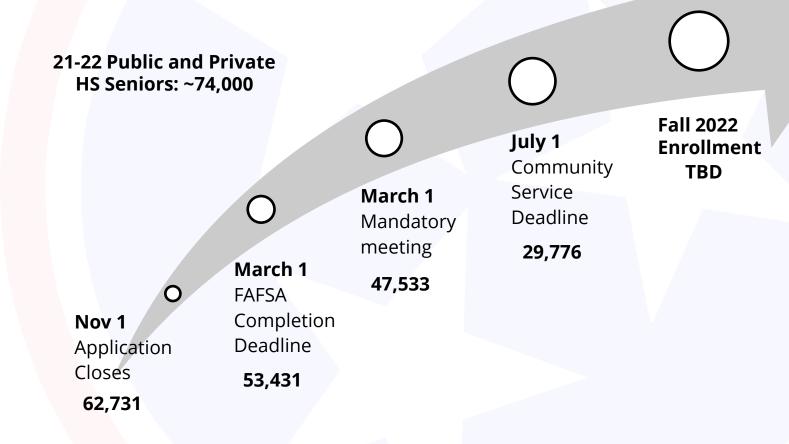
2022 Preliminary Results:





Tennessee Promise Scholarship First Year Participation and Success Rate

	Cohort 3 2018	Cohort 4 2019	Cohort 5 2020	Cohort 6 2021	Cohort 7 2022
Applications	60,400	62,558	64,412	64,080	62,731
Total Enrolled	27,066	28,071	29,044	31,375	24,983
Avg. Award	\$1,062	\$1,035	\$1,112	\$969	\$1,050
Expenditures	\$28.2 M	\$28.8M	\$32.3 M	\$30.4M	\$26.2M
First Year Success Rate*	63.6%	65%	62.3%	TBD	TBD

* First Year Success – still enrolled or graduated



Tennessee Promise Scholarship Five Semester Success Rates by Cohort

	Cohort 1 2016	Cohort 2 2017	Cohort 3 2018	Cohort 4 2019
Still Enrolled	26.5%	26.8%	25.7%	24.1%
Still Enrolled, Earned Credential	13.8%	13.0%	12.6%	12.9%
Graduated	10.0%	9.9%	9.8%	10.1%
Dropped Out	49.7%	50.3%	51.8%	52.9%



Tennessee Promise College Coaching and COMPLETE Grant Updates

- First Year Success Rate of 0 EFC Students (TNP Participants)
 - 32% Non-TN Promise vs. 44% TNP Non-Coached vs. 74% Coached
- \$650k disbursed in Fall 2022 to over 1,800 students
 - Avg. Grant \$348
 - 28% Computers
 - 25% Transportation
 - 20% Books/Fees



Tennessee Reconnect Grant First Year Participation and Success Rate

	Cohort 1 2019	Cohort 2 2020	Cohort 3 2021	Cohort 4 2022
Applications	41,832	42,165	39,371	36,666
Total Enrolled	12,382	12,735	11,648	8,925**
Avg. Award	\$2,398	\$2,458	\$2,498	\$2,476
Expenditures	\$29.7 M	\$31.3 M	\$29.1 M	\$22.1 M
First Year Success Rate*	61%	TBD	TBD	TBD

* First Year Success – Still enrolled or graduated

** Effective Fall '21 eligibility is only triggered when a student receives an award greater than \$0



Tennessee Promise and Tennessee Reconnect Legislative Updates

SB 2019/HB 2094

 Allows Tennessee residents who graduate from a high school in a contiguous county in a bordering state to be eligible for Tennessee Promise, making it consistent with HOPE

SB 2631/HB 2436

 Allows students who graduate high school early to be eligible for Tennessee Promise immediately

(e.g. December 2022 graduate could receive Promise as early as January 2023)

SB 2405/HB 2152

 Expands TN Reconnect eligibility to include 23-year-old students regardless of dependency status

