

| | | |
|---|-----------------|---|
| TENNESSEE PUBLIC CHARTER SCHOOL COMMISSION | | |
| INVESTMENT OF FUNDS | | 2402 |
| ADOPTED: | REVISED: | MONITORING: Review: Annually |

The school leader or designated financial officer may invest excess funds in interest-bearing accounts in accordance with the Tennessee Internal School Uniform Accounting Policy Manual. Excess funds are defined as those that are not anticipated to be needed in the immediate future.

All investment of funds shall be reported to the Commission annually as outlined in the charter school reporting calendar.

Cross References:
Tennessee Internal School Uniform
Accounting Policy Manual, Section 6-1