

Tennessee Public Charter School Commission
 FY22 - Forecast vs Budget

	YTD Actuals (July - Nov 30)	Forecast	A Total (Act + Fcst)	B Budget	A - B Variance	Comments
Authorized Schools	4					
Total Enrollment	1727					

REVENUES

State Funding (recurring)	\$ 443,329	\$ 1,081,671	\$ 1,525,000	\$ 1,525,000	\$ -	All revenue is available at the beginning of the year, but for the purposes of this presentation we will show revenue as it is drawn down to cover expenses throughout the year. We have adjusted authorizer fee projections down slightly.
Additional State Funding (previously allocated)	-	-	-	-	\$ -	
ESSER District Set Aside-Admin and Oversight	790	60,000	60,790	96,103	\$ (35,312.83)	
ESSER District Set Aside-Summer Learning Programs	-	107,793	107,793	107,793	\$ -	
Authorizer Fees	59,418	582,858	643,480	642,276	\$ 1,204.00	
Other Revenue (BEP Pass through)	7,744,324	13,022,595	20,805,865	20,766,919	\$ 38,945.52	
Other Revenue (ESSER Passthrough)	36,992	3,507,159	3,544,151	3,544,151	\$ -	
Other Revenue (Federal Grant Pass through)	77,192	974,613	1,051,805	1,051,805	\$ -	
Total Revenue	\$ 8,362,045	\$ 19,336,689	\$ 27,738,884	\$ 27,734,047	\$ 4,836.69	

EXPENSES

Compensation

Salaries	\$ 329,878	664,113	\$ 993,991	\$ 1,030,000	\$ (36,009.00)	We are forecasting being under budget for salaries and benefits, as we've decided to hold hiring our two remaining positions until next fiscal year.
Longevity	3,800	2,500	6,300	-	\$ 6,300.00	
Benefits	105,804	213,963	319,767	339,900	\$ (20,133.00)	
Total Compensation	\$ 439,482	\$ 880,576	\$ 1,320,058	\$ 1,369,900	\$ (49,842.00)	

Non-Compensation

Professional Services	\$ 20,240	69,760	\$ 90,000	\$ 90,000	\$ -	
Commission Meetings (Travel, Lodging, Meals, etc.)	6,148	43,852	50,000	50,000	\$ -	
Staff travel (schools, site visits, etc.)	104	24,896	25,000	25,000	\$ -	
Supplies	1,211	18,789	20,000	20,000	\$ -	
Training	300	29,700	30,000	30,000	\$ -	
Rentals and Insurance	625	9,375	10,000	10,000	\$ -	
Computer Related Items	419	19,581	20,000	20,000	\$ -	
Data Processing	14,990	5,010	20,000	20,000	\$ -	
State Agency Professional Services	18,462	81,538	100,000	100,000	\$ -	
State Agency Services - Facilities Rent	19,263	40,737	60,000	60,000	\$ -	
Other-Individual Immaterial Expenses not classified	7	6,000	6,007	10,000	\$ (3,993.38)	
Total Non Personnel Costs	\$ 81,769	\$ 349,238	\$ 431,007	\$ 435,000	\$ (3,993.38)	

Other Expenses (BEP Pass through)	\$ 7,744,324	13,022,595	20,805,865	\$ 20,766,919	\$ 38,945.52	
Other Expenses (ESSER Pass through)	36,992	3,507,159	3,544,151	3,544,151	\$ -	
Other Expenses (Federal Grant Pass through)	59,479	992,326	1,051,805	1,051,805	\$ -	
Total Pass Through	\$ 7,840,795	\$ 17,522,080	\$ 25,401,821	\$ 25,362,875	\$ 38,945.52	
Total Expenses	\$ 8,362,045	\$ 18,751,895	\$ 27,152,885	\$ 27,167,775	\$ (14,889.86)	

Net Surplus/(Deficit)		\$584,794.58	\$585,998.55	\$566,272.00	\$ 19,726.55	
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