

Tennessee Public Charter School Commission
 FY22 - Forecast vs Budget

		A	B	A - B		
	YTD Actuals (July -Feb 28)	Forecast	Total (Act + Fcst)	Budget	Variance	Comments
Authorized Schools	4					
Total Enrollment	1700					

REVENUES

State Funding (recurring)	\$ 512,735	\$ 1,012,265	\$ 1,525,000	\$ 1,525,000	\$ -	All revenue is available at the beginning of the year, but for the purposes of this presentation we will show revenue as it is drawn down to cover expenses throughout the year. We are still waiting for some reimbursements and payments from TDOE.
Additional State Funding (previously allocated)	-	-	-	-	\$ -	
ESSER District Set Aside-Admin and Oversight	1,001	18,999	20,000	96,103	\$ (76,103.00)	
ESSER District Set Aside-Summer Learning Programs		107,793	107,793	107,793	\$ -	
Authorizer Fees	86,869	555,407	642,847	642,276	\$ 571.00	
Other Revenue (BEP Pass through)	9,680,405	11,086,514	20,805,865	20,766,919	\$ 38,945.52	
Other Revenue (ESSER Passthrough)	139,603	3,404,548	3,544,151	3,544,151	\$ -	
Other Revenue (Federal Grant Pass through)	137,035	914,770	1,051,805	1,051,805	\$ -	
Total Revenue	\$ 10,557,647	\$ 17,100,297	\$ 27,697,461	\$ 27,734,047	\$ (36,586.48)	

EXPENSES

Compensation

Salaries	\$ 596,587	397,404	\$ 993,991	\$ 1,030,000	\$ (36,009.00)	We are forecasting being under budget for salaries and benefits, as we've decided to hold hiring our two remaining positions until next fiscal year.
Longevity	5,300	1,000	6,300	-	\$ 6,300.00	
Benefits	190,537	129,230	319,767	339,900	\$ (20,133.00)	
Total Compensation	\$ 792,424	\$ 527,634	\$ 1,320,058	\$ 1,369,900	\$ (49,842.00)	

Non-Compensation

Professional Services	\$ 28,319	50,181	\$ 78,500	\$ 90,000	\$ (11,500.00)	
Commission Meetings (Travel, Lodging, Meals, etc.)	9,630	30,000	39,630	50,000	\$ (10,369.88)	
Staff travel (schools, site visits, etc.)	1,510	23,490	25,000	25,000	\$ -	
Supplies	2,369	17,631	20,000	20,000	\$ -	
Training	545	29,455	30,000	30,000	\$ -	
Rentals and Insurance	962	9,038	10,000	10,000	\$ -	
Computer Related Items	419	19,581	20,000	20,000	\$ -	
Data Processing	14,990	5,010	20,000	20,000	\$ -	
State Agency Professional Services	25,270	74,730	100,000	100,000	\$ -	
State Agency Services - Facilities Rent	26,427	33,573	60,000	60,000	\$ -	
Other-Individual Immaterial Expenses not classified	89	6,000	6,089	10,000	\$ (3,911.13)	
Total Non Personnel Costs	\$ 110,530	\$ 298,689	\$ 409,219	\$ 435,000	\$ (25,781.01)	

Other Expenses (BEP Pass through)	\$ 14,564,105	6,202,814	20,805,865	\$ 20,766,919	\$ 38,945.52	
Other Expenses (ESSER Pass through)	287,156	3,256,995	3,544,151	3,544,151	\$ -	
Other Expenses (Federal Grant Pass through)	679,512	372,293	1,051,805	1,051,805	\$ -	
Total Pass Through	\$ 15,530,773	\$ 9,832,102	\$ 25,401,821	\$ 25,362,875	\$ 38,945.52	

Total Expenses	\$ 16,433,727	\$ 10,658,425	\$ 27,131,098	\$ 27,167,775	\$ (36,677.49)	
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Net Surplus/(Deficit)		\$6,441,871.66	\$566,363.01	\$566,272.00	\$ 91.01	
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