

CHARTER AGREEMENT JANUARY 27, 2023 **UPDATES**

NEW CHARTER AGREEMENTS

- KIPP Southeast Nashville College Prep Elementary
 - Antioch/Cane Ridge Cluster
 - Beginning year 2024-25
 - Beginning Enrollment: K
 - Will begin in current KIPP Antioch Campus
- KIPP Southeast Nashville College Prep Middle
 - Antioch/Cane Ridge Cluster
 - Beginning Year 2024-25
 - Beginning Enrollment: 5th
 - Will begin in current KIPP Antioch Campus
- Tennessee Nature Academy
 - Cane Ridge Neighborhood
 - Beginning Year 2023-24
 - Beginning Enrollment: 5-6
 - Will begin in temporary location



EXISTING AGREEMENT UPDATES

- Section 1.7 Mission
 - The Charter School, in its work, shall progress toward its established mission. The Authorizer shall evaluate the mission of the Charter School in accordance with the goal and indicators established within the School Performance Framework, as detailed in Exhibit 2, on an annual basis. If over the duration of this agreement, the Charter School needs to change any part of the mission-specific goal in the School Performance Framework, the Charter School shall notify the Authorizer within thirty (30) days. The Authorizer will determine if the change is material such that is requires an amendment to this agreement pursuant to Section 10.
 - Exhibit 2 includes school specific language tied to its mission-specific goal



EXISTING AGREEMENT UPDATES

- Section 9.1 State and Local Funds
 - The Authorizer shall allocate one hundred percent (100%) of state and local studentgenerated funds for member schools as provided in T.C.A. § 49-13-112 and as calculated by the formula provided by the Tennessee Department of Education, in accordance with T.C.A. § 49-3-101 et. seq. The Authorizer shall allocate funds to the Charter School after each of the ten (10) attendance-reporting intervals. The Authorizer shall allocate and distribute one-tenth of state and local funds to the Charter School by the 15th of the month in August, September, October, November, December, January, February, March, April, and June, in accordance with Tenn. Comp. R. & Regs. 0520-14-01-.03. Each state and local payment from October through April and the final payment in June is contingent on the Charter School's reporting of the Charter School's Average Daily Membership (ADM) in the Tennessee Department of Education's Education Information System (EIS). Each payment starting in October will be reconciled to the reported ADM for the period before being released. The final (tenth) payment will not be released until the year's ADMs have been reconciled.
 - Includes removal of "BEP" language; replaced with State's K-12 education funding formula





PUBLIC CHARTER SCHOOL COMMISSION