



# TENNESSEE

PUBLIC CHARTER SCHOOL COMMISSION

**TISA OVERVIEW**

**SEPTEMBER 21, 2023**

# OVERVIEW

- Under TISA and State Board Rule, state and local funding allocations are calculated for charter schools in three steps
  - Step 1: TISA Funding
    - Base + Weights (Prior Year Student Characteristics) + Direct Funding Allocations
  - Step 2: Additional local contribution
    - Per pupil average of additional local funds allocated by the geographic LEA's funding body
  - Step 3: Current Year True Up
    - Per pupil average (PPA) x Change in Charter Average Daily Membership (ADM)



# STEP 1: TISA FUNDING

- Two different components
  - State funding
  - Required local match
- The required local match is determined based on an annual fiscal capacity calculation for the county



# STEP 1: TISA FUNDING

TISA - FY24 Allocations				
District	Tennessee Public Charter Sch	District ID	987	
Element	Amount	Students/Services		Funding
Base	\$6,860.00	4,322.97		\$29,655,541.27
WEIGHTS	Weight	Students/Services		Funding
Economically Disadvantaged	25%	2,114.35		\$3,626,102.77
Concentrated Poverty	5%	4,322.97		\$1,482,777.06
Small	5%	-		\$ -
Sparse	5%	-		\$ -
ULN 1	15%	197.54		\$203,267.21
ULN 2	20%	546.55		\$749,872.65
ULN 3	40%	163.70		\$449,195.12
ULN 4	60%	252.91		\$1,040,970.37
ULN 5	70%	312.13		\$1,498,839.58
ULN 6	75%	58.76		\$302,323.50
ULN 7	80%	13.19		\$72,362.96
ULN 8	100%	3.43		\$23,514.56
ULN 9	125%	54.28		\$465,434.45
ULN 10	150%	0.83		\$8,575.00
DIRECT				
K-3 Literacy	\$500.00	2,044.58		\$1,022,290.69
4th Grade Supports	\$500.00	323.00		\$161,500.00
CTE	\$5,000.00	15.81		\$79,026.98
ACT (per test)	\$93.00	192.95		\$17,944.11
Charter (estimated)	\$509.11	4,322.97		\$2,200,876.24
OUTCOMES				
TBD				
<b>TOTAL</b>				<b>\$43,060,414.53</b>



# STEP 2: ADDITIONAL LOCAL CONTRIBUTION

Ex: Davidson County

STEP 2: Additional Local Per Pupil				
Geographic LEA Actual Revenues to District				\$917,619,300.00
Geographic LEA Local Required Match			-	\$442,103,963.47
Projected Additional Local Funds			=	\$ 475,515,336.53
Projected Additional Local Funds				\$ 475,515,336.53
Geographic LEA Projected ADM (all schools within bounds)			/	78,909.73
Projected Additional Local Per Student			=	\$ 6,026.07
Projected Additional Local Per Student				\$ 6,026.07
Charter School ADM			x	2,276.98
Additional Local Funds for Prior Yr Enrollment			=	\$ 13,721,258.24

- Additional funding allocated to the geographic LEA above the required local match by their local funding body
- Allocated to charter schools initially on a per pupil basis based on **prior year** ADM





# BEP VS. TISA PER PUPIL

School Name	22-23 BEP PPA*	23-24 TISA PPA
Bluff City High School	\$10,476	\$11,855
Libertas	\$10,476	\$12,362
Cornerstone Prep Denver	\$10,476	\$12,447
Lester Prep	\$10,476	\$12,646
Cornerstone Prep School	\$10,476	\$12,188
KIPP Antioch College Prep Elementary	\$14,416	\$16,304
KIPP Antioch College Prep Middle	\$14,416	\$15,314
Nashville Collegiate Prep	\$14,416	\$16,260
Rocketship Dream Community Prep	\$14,416	\$16,480

\*Have not yet received final  
FY23 revenue true up

MSCS Avg.\$12,012

Davidson Avg.: \$15,802



# CHALLENGES

- Revenue reporting timelines for LEAs
  - Initial submission for Comptroller: July
  - State Funds Budget: October
  - Prior year State Funds Expenditure Report: October
- Timing of final true up
- Nuances of additional revenue calculations
- Adjustments made for:
  - Total geographic LEA enrollment
  - School enrollment
  - Revenue







# TENNESSEE

PUBLIC CHARTER SCHOOL COMMISSION