

Tennessee Public Charter School Commission
 FY24 - Forecast vs Budget

		<i>A</i>	<i>B</i>	<i>A - B</i>	
	YTD Actuals (July 1 - December 15)	Forecast	Total (Act + Fcst)	Budget	Variance

Authorized Schools 13
 Total Enrollment 4,693

REVENUES

State General Fund State	\$ 437,019	\$ 1,139,881	\$ 1,576,900	\$ 1,525,000	\$ 51,900.00
Authorizer Fees	\$ 621,511	\$ 1,380,723	\$ 2,002,234	\$ 2,056,318.00	\$ (54,084.00)
Other Revenue (TISA Passthrough)	\$ 20,095,521	\$ 44,643,385	\$ 64,738,906	\$ 66,487,630.00	\$ (1,748,724.00)
Total Revenue	\$ 21,154,050	\$ 47,163,990	\$ 68,318,040	\$ 70,068,948	\$ (1,750,908.00)

EXPENSES

Compensation

Salaries	\$ 800,362	853,396	\$ 1,653,758	\$ 1,651,772	\$ 1,986.40
Longevity/P4P Bonuses	\$ 36,171.82	\$ 3,828.18	\$ 40,000.00	\$ -	\$ 40,000.00
Benefits	\$ 264,585.55	\$ 281,154.45	\$ 545,740.00	\$ 545,085.00	\$ 655.00
Total Compensation	\$ 1,101,120	\$ 1,138,379	\$ 2,239,498	\$ 2,196,857	\$ 42,641.40

Non-Compensation

Professional Services	\$ 26,061	75,000	\$ 101,061	\$ 140,000	\$ (38,939.38)
Commission Meetings and Commissioner Travel	8,286	30,000	40,000	45,000	\$ (5,000.00)
Staff travel and PD	24,464	35,536	60,000	60,000	\$ -
Supplies and Materials	11,202	8,798	20,000	20,000	\$ -
Training	3,543	6,457	10,000	10,000	\$ -
Rentals and Insurance	1,085	5,000	6,085	10,000	\$ (3,915.14)
Data and Computer Related Items	3,623	40,000	43,623	67,000	\$ (23,377.50)
State Agency Services	34,347	60,000	94,347	100,000	\$ (5,653.16)
State Agency Services - Facilities Rent	-	85,000	85,000	85,000	\$ -
Other- Otherwise Classified by Accounting	253	2,500	2,753	10,000	\$ (7,247.22)
Total Non Personnel Costs	\$ 112,862	\$ 348,291	\$ 462,868	\$ 547,000	\$ (84,132.40)

Other Expenses (TISA Passthrough)	\$ 32,485,499	34,002,131	\$ 64,738,906	\$ 66,487,630	\$ (1,748,724.00)
Total Pass Through	\$ 32,485,499	\$ 34,002,131	\$ 64,738,906	\$ 66,487,630	\$ (1,748,724.00)

Total Expenses	\$ 33,699,481	\$ 35,488,801	\$ 67,441,272	\$ 69,231,487	\$ (1,790,215.00)
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Total Expenses Excluding Passthroughs	1,213,982	1,486,670	2,702,366	2,743,857	\$ (41,491.00)
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Net Surplus/(Deficit)			\$876,768.00	\$ 837,461	\$ 39,307.00
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