

Tennessee Labor Market Report

Bill Lee Governor

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Highlights

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TN

Department of

Labor & Workforce

Development

Nonfarm Employment & Labor Force Data, 2019-2023

The Bureau of Labor Statistics has two cooperating agreements with states to produce employment and unemployment data for states and substate areas. The Current Employment Statistics (CES) program samples approximately 119,00 businesses and government agencies representing 629,000 worksites in the U.S. The survey is done on a monthly basis by asking for an establishment's employment, hours, and earnings for the pay period that includes the 12th of each month. This data is used to produce monthly nonfarm employment estimates. These estimates provide total employment, by industry, for the state and metropolitan statistical areas (MSAs). This data is compiled based on the employee's place of work.

The second cooperative agreement is the Local Area Unemployment Statistics (LAUS) program. The primary source data is obtained by the Bureau of the Census through the Current Population Survey (CPS). The CPS is a monthly survey of about 60,000 households from which is obtained information concerning an individual's labor force status, such as whether he/she is working or seeking work. This data is then used to produce the monthly labor force estimates for the U.S. Additional data form the CES program, state unemployment insurance (UI) systems and the Census Bureau's American Community Survey are used to create estimates for states and substate areas. These estimates include the total labor force, total employed, unemployed, and the unemployment rate. The LAUS program compiles data based on the employee's place of residence, rather than place of work.

The monthly data for both programs are revised to produce annual averages at the end of each year. Pages 2 and 3 of this publication show the annual averages for Tennessee and each MSA. The nonfarm employment provides a glimpse of growing and declining industries.

Total nonfarm employment in Tennessee averaged 3,308,100 jobs in 2023. This is 179,500 more jobs than in 2019 and 57,200 more jobs than in 2022. All but one of Tennessee's ten MSA's experienced an increase in annual average employment between 2022 and 2023. The Memphis MSA lost 2,500 jobs while the Nashville MSA added 37,200 jobs, the largest absolute increase. The Chattanooga MSA saw the highest growth rate at 3.8 percent (10,300 additional jobs).

The industry with the largest absolute job growth in Tennessee was private education and health services which added 22,100 jobs. Of these 19,300 were in health care and social assistance. The greatest decline occurred in administrative and support and waste management and remediation services (down 11,300 jobs). Computer and electronic product manufacturing added 800 jobs to yield a growth rate of 11.4 percent, the highest of any industry.

The average number of employed Tennessee residents increased 19,960 from 2022 to 2023. The unemployment rate declined from 3.4 percent in 2022 to 3.3 percent in 2023. This ties 2019 for the lowest annual rate on record. The 2023 labor force participation rate was 59.8 percent, down from 60.4 percent in 2022. The 59.8 percent participation rate for 2023 is the lowest across the latest five year period.

The unemployment rate decreased in six Tennessee MSA's and remained steady in the remaining four. The Chattanooga and Memphis MSA's saw the largest decline at two-tenths of a percent. The Nashville MSA had the lowest rate at 2.6 percent.

Across Tennessee's counties, Moore and Williamson had the lowest unemployment rate at 2.5 percent. The highest rate occurred in Bledsoe County at 5.3 percent.

For more information, you can download the complete Annual Average report <u>here</u>.

Tennessee Nonfarm Employment 2019-2023									
Industry	2019	2020	2021	2022	2023				
Total Nonfarm Employment	3,128.6	3,011.3	3,110.4	3,250.9	3,308.1				
Total Private Employment	2,691.0	2,578.5	2,678.9	2,813.8	2,863.9				
Goods Producing	490.1	470.0	490.2	515.9	522.1				
Mining, Logging & Construction Mining & Logging	134.5	134.2	140.7	151.5	158.3 4.6				
Construction	4.5 130.1	4.2 130.1	4.2 136.5	4·5 147·1	4.0 153.7				
Construction of Buildings	27.5	26.8	28.7	32.0	33.0				
Heavy & Civil Engineering Construction	16.7	16.8	17.4	19.2	20.1				
Specialty Trade Contractors	86.0	86.5	90.4	95.8	100.6				
Manufacturing	355.6	335. 7	349.5	364.4	363.9				
Durable Goods	227.6	211.3	221.5	232.6	233.1				
Wood Product Mfg Nonmetallic Mineral Product Mfg	12.8 14.4	12.7 13.6	13.2 13.9	14.0 14.9	13.7 15.3				
Primary Metal Mfg	11.4	10.5	11.0	11.2	11.1				
Fabricated Metal Product Mfg	38.0	36.9	39.5	41.9	42.3				
Machinery Mfg	26.3	23.4	24.0	24.9	24. 7				
Computer & Electronic Product Mfg Electrical Equipment, Appliance Mfg	5.8 17.6	6.1 17.2	6.4 18.3	7.0 19.0	7.8 18.4				
Transportation Equipment Mfg	75.1	65.6	69.0	73.0	74.4				
Furniture & Related Product Mfg	9.7	9.1	9.6	9.5	8.8				
Miscellaneous Mfg	16.6	16.2	16.5	17.2	16.4				
Non-Durable Goods Food Mfg	128.0	124.5 36.2	128.0 37.6	131.8	130.8 40.6				
Beverage & Tobacco Product Mfg	35.9 7.4	6.8	37.0 7.2	39·5 7·3	7·4				
Paper Mfg	12.6	12.5	12.5	13.4	13.2				
Printing & Related Support Activities	9.0	8.2	8.0	8.2	8.1				
Chemical Mfg	26.1	25.6	26.2	26. 7	26.9				
Plastics & Rubber Products Mfg	24.9	23.1	24.2	25.4	25.3				
Service-Providing	2,638.5	2,541.3	2,620.2	2,735.0	2,785.9				
Trade, Transportation, & Utilities Wholesale Trade	634.8	628.6 118.8	650.5	676.3 128.8	681.6				
Merchant Wholesalers, Durable Goods	121.7 71.8	70.0	121.3 71.4	76.0	134.2 78.4				
Merchant Wholesalers, Nondurable Goods	42. 7	42.0	43.0	45·7	48.4				
Wholesale Electronic Markets, Agents/Brkrs	7.3	6.8	7.0	7.2	7.3				
Retail Trade Motor Vehicle & Parts Dealers	332.2	323.9	331.3	341.2	343.2				
Building Material & Garden Equip & Supplies Retailers	46.9 30.0	45·5 31.7	46.8 32.6	47.8 33.8	48.1 34.3				
Food and Beverage Retailers	57.6	58.9	57.8	58.8	59.6				
Furniture/Furnishings/Electronics/Appliance Retailers	21.6	20.2	19.9	19.7	18.6				
General Merchandise Retailers	72.6	72.4	73.2	76.4	77.5				
Health & Personal Care Retailers Gasoline Stations & Fuel Dealers	23.7 24.8	23.1 24.6	25.2 24.6	25.2 25.6	24.3 26.8				
Clothing/Accessories/Shoe/Jewelry Retailers	25.0	20.5	22.1	25.6 23.2	22.8				
Sporting Goods/Hobby/Music Inst/Book/Misc. Retailers	30.2	27.0	29.1	30.8	31.3				
Transportation, Warehousing, & Utilities	180.8	185.9	197.9	206.3	204.3				
Utilities	3. 7	3.8	4.0	4.2	4.3				
Transportation & Warehousing Truck Transportation	177.1	182.1	194.0	202.1	200.0 58.8				
Information	59.2 45.6	57·4 43·3	57.1 47.2	59.2 54.5	55.5				
Financial Activities	178.1	175.1	176.6	183.5	185.5				
Finance & Insurance	136.1	135.4	135.9	140.6	141.6				
Real Estate & Rental & Leasing	42.0	39.8	40.7	42.9	44.0				
Professional & Business Services	427.7	416.4	437.8	462.8	457.5				
Professional, Scientific, & Technical Services	146.1	147.7	158.3	170.0	174.5				
Management of Companies & Enterprises Administrative & Support & Waste Mgmt.	51.8 229.8	50.1 218.6	51.8 227.6	54.2 238.6	56.3 226.7				
Private Education & Health Services	445·4	434.6	439.9	238.0 451.5	473.6				
Private Educational Services	61.8	59.7	61.6	64.6	67.3				
Health Care & Social Assistance	383.6	374.9	378.3	387.0	406.3				
Ambulatory Health Care Services	155.5	152.6	159.0	165.5	171.5				
Hospitals Nursing & Residential Care Facilities	109.5	108.9 60.6	110.2	111.5 -6.8	119.2				
Social Assistance	63.3 55.2	52.8	57.0 52.1	56.8 53.2	59.1 56.5				
Leisure & Hospitality	347.4	293.4	314.5	344.1	360.6				
Arts, Entertainment, & Recreation	42.2	33. 7	37.4	43.5	47.3				
Accommodation & Food Services	305.1	259.7	277.2	300.6	313.2				
Accommodation Food Services & Drinking Places	39.6 265.6	29.1 230.7	31.2 246.0	36.5 264.1	38.0 275.2				
Other Services	121.8	230.7 117.1	240.0 122.1	204.1 125.2	127.6				
Government	437.6	432.8	431.5	437.1	444.1				
Federal Government	50.1	51.9	51.6	52.4	55. 7				
State Government	96.8	95.6	94.6	94.8	96.9				
State Government Educational Services State Government Excluding Education	55·5	54.4	54.2	55.0	55.8				
Local Government Excluding Education	41.4 290.7	41.3 285.3	40.4 285.3	39.8 289.9	41.1 291.5				
Local Government Educational Services	142.1	138.3	140.7	144.1	146.1				
Local Government Excluding Education	148.6	147.0	144.6	145.9	145.5				

MSA Nonfarm	Employme	nt 2019-2	023		
MSA Total Nonfarm Employment	2019	2020	2021	2022	2023
Chattanooga, TN-GA MSA	265.6	254.7	261.7	274.2	284.5
Clarksville-Hopkinsville, TN-KY MSA	93.3	91	94.1	98.1	100.6
Cleveland MSA	48.5	47.9	46.9	47.6	47.7
Jackson MSA	70.4	68.4	70.3	71.4	71.7
Johnson City MSA	81.5	79.4	82.8	85.4	86.2
Kingsport-Bristol, TN-VA MSA	120.8	115.7	117.1	121.3	123.3
Knoxville MSA	405.4	394.7	409.6	429.6	437.7
Memphis, TN-AR-MS MSA	655.4	628	642.00	661.6	659.1
Morristown MSA	47.2	46.1	47	49.0	49.3
Nashville MSA	1,046.1	1,002.8	1,055.5	1,124.6	1,157.5

Tennessee Labor Force Estimates 2019-2023

Labor Force Estimates (by place of residence)	2019	2020	2021	2022	2023
Labor Force	3,339,445	3,299,159	3,321,355	3,361,979	3,379,605
Labor Force Participation Rate	61.9%	60.6%	60.4%	60.4%	59.8%
Employment	3,227,700	3,053,560	3,172,858	3,247,975	3,267,935
Unemployment	111,745	245,599	148,497	114,004	111,670
Unemployment Rate	3.3%	7.4%	4.5%	3.4%	3.3%

MSA Labor Force Estimates 2019-2023

		Chattanooga, TN-GA MSA					Clarksville-Hopkinsville, TN-KY MSA				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	
Labor Force	277,827	272,449	271,271	275,933	282,559	117,196	117,190	117,907	119,030	119,932	
Employment	268,607	254,835	260,553	266,789	273,686	112,370	108,321	112,133	114,234	115,077	
Unemployment	9,220	17,614	10,718	9,144	8,873	4,826	8,869	5,774	4,796	4,855	
Unemployment Rate	3.3%	6.5%	4.0%	3.3%	3.1%	4.1%	7.6%	4.9%	4.0%	4.0%	

		Cleveland MSA					Jackson MSA				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	
Labor Force	60,054	59,939	57,757	57,548	57,316	65,145	64,668	65,406	64,526	63,986	
Employment	57,971	55,987	55,280	55,464	55,274	62,882	60,112	62,537	62,359	61,870	
Unemployment	2,083	3,952	2,477	2,084	2,042	2,263	4,556	2,869	2,167	2,116	
Unemployment Rate	3.5%	6.6%	4.3%	3.6%	3.6%	3.5%	7.0%	4.4%	3.4%	3.3%	

		Johnson City MSA					Kingsport-Bristol, TN-VA MSA				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	
Labor Force	92,447	90,988	92,282	92,744	92,654	137,809	134,813	133,468	135,003	136,321	
Employment	89,062	85,009	88,577	89,567	89,463	132,821	125,466	127,783	130,397	131,641	
Unemployment	3,385	5,979	3,705	3,177	3,191	4,988	9,347	5,685	4,606	4,680	
Unemployment Rate	3.7%	6.6%	4.0%	3.4%	3.4%	3.6%	6.9%	4.3%	3.4%	3.4%	

		Knoxville MSA					Memphis, TN-AR-MS MSA				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	
Labor Force	432,703	427,153	433,042	441,646	444,298	645,097	639,486	639,842	633,388	622,679	
Employment	418,995	400,767	417,186	427,925	430,757	618,504	583,518	599,521	606,736	597,646	
Unemployment	13,708	26,386	15,856	13,721	13,541	26,593	55,968	40,321	26,652	25,033	
Unemployment Rate	3.2%	6.2%	3.7%	3.1%	3.0%	4.1%	8.8%	6.3%	4.2%	4.0%	

		Mo	rristown N	ISA		Nashville MSA				
	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
Labor Force	53,025	52,866	52,600	53,177	53,052	1,089,045	1,076,218	1,095,894	1,128,946	1,145,150
Employment	51,045	49,014	50,360	51,236	51,166	1,060,720	1,000,600	1,054,361	1,097,916	1,114,837
Unemployment	1,980	3,852	2,240	1,941	1,886	28,325	75,618	41,533	31,030	30,313
Unemployment Rate	3.7%	7.3%	4.3%	3.7%	3.6%	2.6%	7.0%	3.8%	2.7%	2.6%

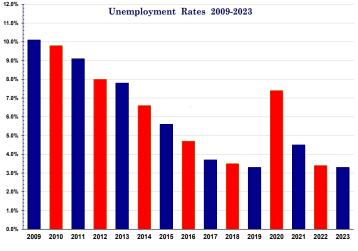
Tennessee Civilian Labor Workforce 1994-Present

County Unemployment Rates*

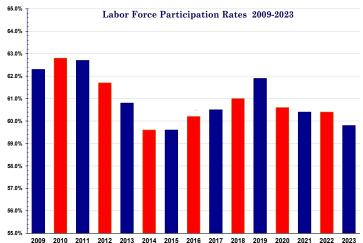
(NIIMREDS IN	(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED								
Year	Civilian		1/1		Labor Force	ASONALLI	ADJUSTED		
and	noninstitutional		Participation		nploved	Unom	ploved		
Month	population	Total	Rate (%)	Total	Rate (%)	Total	Rate (%)		
1994	4,003.3	2,657.2	66.4%	2,529.6	63.2%	127.6	4.8%		
		2,723.1	66.8%	2,529.0	63.4%	140.3	5.2%		
1995 1996	4,075.6	2,763.2	66.6%	2,502.9	63.4%		-		
	4,150.1	., .			-	143.0	5.2%		
1997	4,218.9	2,780.6	65.9%	2,634.2	62.4%	146.4	5.3%		
1998	4,272.7	2,810.1	65.8%	2,688.5	62.9%	121.6	4.3%		
1999	4,317.6	2,843.0	65.8%	2,730.1	63.2%	112.9	4.0%		
2000	4,358.4	2,849.0	65.4%	2,738.8	62.8%	110.2	3.9%		
2001	4,401.2	2,857.7	64.9%	2,728.6	62.0%	129.0	4.5%		
2002	4,444.9	2,898.9	65.2%	2,750.4	61.9%	148.5	5.1%		
2003	4,492.3	2,904.6	64.7%	2,744.4	61.1%	160.2	5.5%		
2004	4,541.6	2,897.8	63.8%	2,742.9	60.4%	154.9	5.3%		
2005	4,610.1	2,898.5	62.9%	2,738.2	59.4%	160.3	5.5%		
2006	4,692.4	3,014.7	64.2%	2,856.1	60.9%	158.7	5.3%		
2007	4,760.1	3,043.3	63.9%	2,901.9	61.0%	141.3	4.6%		
2008	4,821.7	3,060.8	63.5%	2,862.1	59.4%	198.7	6.5%		
2009	4,868.4	3,032.7	62.3%	2,725.1	56.0%	307.5	10.1%		
2010	4,925.4	3,093.1	62.8%	2,789.1	56.6%	304.1	9.8%		
2011	4,973.5	3,117.5	62.7%	2,833.3	57.0%	284.2	9.1%		
2012	5,020.4	3,096.3	61.7%	2,849.7	56.8%	246.6	8.0%		
2013	5,064.6	3,078.9	60.8%	2,840.1	56.1%	238.8	7.8%		
2014	5,109.9	3,043.6	59.6%	2,842.5	55.6%	201.0	6.6%		
2015	5,159.2	3,074.2	59.6%	2,902.7	56.3%	171.5	5.6%		
2016	5,213.9	3,136.4	60.2%	2,987.7	57.3%	148.7	4.7%		
2017	5,284.9	3,197.0	60.5%	3,077.5	58.2%	119.5	3.7%		
2018	5,342.7	3,257.1	61.0%	3,143.9	58.8%	113.3	3.5%		
2019	5,397.4	3,339.4	61.9%	3,227.7	59.8%	111.7	3.3%		
2020	5,446.8	3,299.2	60.6%	3,053.6	56.1%	245.6	7.4%		
2021	5,496.6	3,321.4	60.4%	3,172.9	57.7%	148.5	4.5%		
2022	5,570.0	3,362.0	60.4%	3,248.0	58.3%	114.0	3.4%		
2023	5,648.7	3,379.6	59.8%	3,267.9	57.9%	111.7	3.3%		
2024	3,0401/	3,3/ 3.0	39.070	3,207.9	3/19/0	1111/	3.370		
January	5,692.3	3,376.5	59.3%	3,257.4	57.2%	119.2	3.5%		
February (r)	5,698.4	3,394.5	59.6%	3,299.2	57.9%	95.3	2.8%		
March (p)	5,704.8	3,429.0	60.1%	3,327.4	58.3%	101.6	3.0%		
April	5,/04.0	3,429.0	00.170	3,34/.4	30.370	101.0	3.070		
May									
June									
July									
August September									
-									
October									
November									
December	1	<u>I</u>]]			
(r)=revised									

	Mon	Mar.
County	Mar. 2023	2024
Anderson	3.2	2.9
Bedford	3.1	3.0
Benton	4.3	3.4
Bledsoe	5.4	4.3
Blount	3.0	2.6
Bradley	3.6	3.4
Campbell	4.0	3.4
Cannon	2.6	2.6
Carroll	3.7	3.3
Carter	3.7	3.1
Cheatham	2.5	2.3
Chester	3.0	2.9
Claiborne	3.8	3.6
Clay	4.6	4.6
Cocke	4.6	4.0
Coffee	3.3	2.9
Crockett	3.3	2.9
Cumberland	3.8	3.9
Davidson	2.6	2.5
Decatur	4.7	3.8
DeKalb	4.1	3.6
Dickson	2.7	2.4
Dyer	3.2	3.4
Fayette	3.5	3.3
Fentress	3.9	3.0
Franklin	3.3	3.1
Gibson	3.5	3.2
Giles	3.2	2.8
Grainger	3.6	3.3
Greene	3.9	3.5
Grundy	4.6	3.8
Hamblen	3.6	2.9
Hamilton	3.0	2.9
Hancock	4.1	3.8
Hardeman	4.5	3.8
Hardin	3.7	3.5
Hawkins	3.9	3.4
Haywood	5.0	3.4
Henderson	3.7	3.3
Henry	4.0	3.4
Hickman	2.8	2.4
Houston	4.6	4.1
Humphreys	3.3	3.0
Jackson	3.9	3.5
Jefferson	3.4	3.1
Johnson	3.5	3.1
Knox	2.6	2.5
Lake	5.0	4.0
		-

	Mar.	Ma
County	2023	20
Lauderdale	4.6	4.
Lawrence	3.3	3.0
Lewis	3.3	2.8
Lincoln	3.0	2.8
Loudon	3.1	2.9
Macon	3.1	2.
Madison	3.4	3.0
Marion	3.5	3.0
Marshall	3.1	2.9
Maury	2.7	2.
McMinn	4.4	3.0
McNairy	4.5	4.5
Meigs	6.0	4.5
Monroe	3.4	2.9
Montgomery	3.6	3.4
Moore	2.5	2.5
Morgan	4.0	3.5
Obion	3.7	3.5
Overton	3.7	3.5
Perry	4.3	3.8
Pickett	3.8	3.7
Polk	3.9	3.4
Putnam	3.4	3.0
Rhea	4.6	3.0
Roane	3.5	3.5
Robertson	2.6	2.
Rutherford	2.5	2.4
Scott	4.6	4.
Sequatchie	3.6	3.5
Sevier	3.1	2.0
Shelby	4.3	4.0
Smith	3.0	2.7
Stewart	3.5	3.5
Sullivan	3.4	3.1
Sumner	2.6	2.4
Tipton	3.5	3.4
Trousdale	3.2	2.8
Unicoi	4.0	3.5
Union	3.4	3.5
Van Buren	4.5	3.7
Warren	4.0	3.0
Washington	3.2	2.8
Wayne	3.8	3.1
Weakley	3.1	3.1
White	3.5	3.0
Williamson	2.4	2.5
Wilson	2.6	2.4



(p)=preliminary



Statewide

Estimated Nonfarm Employment (in thousands)

				Net C	hange
Industry	Mar. 2023	Revised Feb. 2024	Preliminary Mar. 2024	Feb. 2024 Mar. 2024	Mar. 2023 Mar. 2024
Total Nonfarm	3303.5	3,299.9	3,320.2	20.3	16.7
Total Private	2850.9	2,848.0	2,865.8	17.8	14.9
Goods Producing	523.1	518.7	521.9	3.2	-1.2
Mining, Logging & Construction	156.9	156.4	157.9	1.5	1.0
Mining & Logging	4.6	4.5	4.6	0.1	0.0
Construction	152.3	151.9	153.3	1.4	1.0
Construction of Buildings	33.4	32.5	33.4	0.9	0.0
Heavy and Civil Engineering Specialty Trade Contractors	19.8 99.1	19.6 99.8	20.2 99.7	0.6 -0.1	0.4
Manufacturing	366.2	362.3	364.0	1.7	-2.2
Durable Goods Manufacturing	234.7	232.7	234.7	2.0	0.0
Wood Product Manufacturing	13.6	13.7	13.8	0.1	0.2
Nonmetallic Mineral Product Manufacturing	15.3	15.3	15.5	0.2	0.2
Primary Metal Manufacturing	11.3	11.1	11.1	0.0	-0.2
Fabricated Metal Product Manufacturing Machinery Manufacturing	42.7 24.9	42.1 24.7	42.5 24.8	0.4	-0.2 -0.1
Computer & Electronic Product Manufacturing	7.9	7.8	7.9	0.1	0.0
Electrical Equipment & Appliance Manufacturing	18.5	18.6	18.8	0.2	0.3
Transportation Equipment Manufacturing	74.6	74.6	75.4	0.8	0.8
Furniture & Related Product Manufacturing Miscellaneous Manufacturing	9.0 16.9	8.8 16.0	8.8 16.1	0.0	-0.2 -0.8
Nondurable Goods Manufacturing	131.5	129.6	129.3	-0.3	-2.2
Food Manufacturing	41.2	40.3	40.1	-0.2	-1.1
Beverage & Tobacco Product Manufacturing	7.3	7.3	7.3	0.0	0.0
Paper Manufacturing	13.2	13.3	13.2	-0.1	0.0
Printing & Related Support Activities Chemical Manufacturing	8.2 26.8	8.0 27.3	8.0 27.1	0.0 -0.2	-0.2 0.3
Plastics & Rubber Products Manufacturing	25.4	25.1	25.1	0.0	-0.3
Service Providing	2780.4	2,781.2	2,798.3	17.1	17.9
Trade, Transportation, & Utilities	677.8	679.8	679.3	-0.5	1.5
Wholesale Trade	133.2	134.1	134.2	0.1	1.0
Merchant Wholesalers, Durable Goods	77.8	78.8	79.0	0.2	1.2
Merchant Wholesalers, Nondurable Goods Wholesale Trade Agents & Brokers	48.1 7.3	48.1 7.2	48.0 7.2	-0.1 0.0	-0.1 -0.1
Retail Trade	342.1	342.8	342.9	0.1	0.8
Motor Vehicle & Parts Dealers	48.2	47.4	47.5	0.1	-0.7
Building Material, Garden Equipment, & Supplies	34.4	32.9	33.4	0.5	-1.0
Food & Beverage Retailers Furniture, Home Furnishings, Electronics, & Appliance	59.5 18.8	60.9 18.7	60.6 18.6	-0.3 -0.1	1.1 -0.2
General Merchandise Retailers	77.4	78.3	77.9	-0.4	0.5
Health & Personal Care Retailers	24.4	24.0	23.8	-0.2	-0.6
Gasoline Stations & Fuel Dealers	25.7	27.2	27.2	0.0	1.5
Clothing, Clothing Accessories, Shoe & Jewelry Retail	23.0	21.8	21.7	-0.1	-1.3
Sporting Goods, Hobby, Music, & Book Retailers Transportation, Warehousing, & Utilities	30.7 202.5	31.6 202.9	32.2 202.2	0.6 -0.7	1.5 -0.3
Utilities Utilities	4.3	4.3	4.4	0.1	0.1
Transportation & Warehousing	198.2	198.6	197.8	-0.8	-0.4
Truck Transportation	58.8	57.4	57.9	0.5	-0.9
Information	56.4	54.6	54.9	0.3	-1.5
Financial Activities Finance & Insurance	186.0	180.3	181.5	1.2	-4.5 -2.2
Real Estate, Rental, & Leasing	141.9 44.1	139.4 40.9	139.7 41.8	0.3	-2.2
Professional & Business Services	462.1	445.1	447.4	2.3	-14.7
Professional, Scientific, & Technical Services	175.2	177.6	176.6	-1.0	1.4
Management of Companies & Enterprises	55.9	56.7	56.4	-0.3	0.5
Administrative, Support, & Waste Management	231.0	210.8	214.4	3.6	-16.6
Private Educational & Health Services Private Educational Services	466.8	491.7	493.7	2.0	26.9
Health Care & Social Assistance	69.3	71.9 419.8	72.5 421.2	0.6	3.2
Ambulatory Health Care Services	397.5 168.8	177.9	178.9	1.0	23.7 10.1
Hospitals	114.3	124.3	124.6	0.3	10.3
Nursing & Residential Care Facilities	58.7	60.0	60.4	0.4	1.7
Social Assistance Leisure & Hospitality	55.7	57.6	57.3	-0.3	1.6
Arts, Entertainment, & Recreation	352.2 43.5	347.8 40.9	356.6 44.2	8.8	4.4 0.7
Accommodation & Food Services	308.7	306.9	312.4	5.5	3.7
Accommodation	36.7	35.9	37.2	1.3	0.5
Food Services & Drinking Places	272.0	271.0	275.2	4.2	3.2
Other Services Government	126.5 452.6	130.0	130.5	0.5 2.5	4.0 1.8
Federal Government	54.3	451.9 57.7	454·4 58.0	0.3	3.7
State Government	100.3	100.7	100.6	-0.1	0.3
State Government Educational Services	59.8	59.0	58.9	-0.1	-0.9
State Government Excluding Educational Services	40.5	41.7	41.7	0.0	1.2
Local Government	298.0	293.5	295.8	2.3	-2.2
Local Government Educational Services Local Government Excluding Educational Services	151.3	148.8	150.0	1.2	-1.3
Local Government Excluding Educational SerVices	146.7	144.7	145.8	1.1	-0.9

Nonfarm Employment Summary

Monthly Employment Changes

Total Nonfarm	+20,300
Food Services & Drinking Places	+4,200
Admin, Support & Waste Mgmt.	+3,600
Arts, Entertainment & Recreation	+3,300
Local Government	+2,300
Durable Goods manufacturing	+2,000
Private Education & Health Services	+2,000
Health Care & Social Assistance	+1,400
Construction	+1,400
Accommodation	+1,300
Financial Activities	+1,200
Real Estate, Rental & Leasing	+900
Professional, Scientific & Technical Svc	-1,000
Transportation & Warehousing	-800
General Merchandise retailer	-400
Annual Changes	
Total Nonfarm	+16,700
Health Care & Social Assistance	+23,700
Hospitals	+10,300
Ambulatory Health Care Services	+10,100
Leisure & Hospitality	+4,400
Accommodation & Food Services	+3,700
Food Services & Drinking Places	+3,200
Private Educational Services	+3,200
Admin, Support & Waste Mgmt.	-16,600
Financial Activities	-4,500

Counties
73
12
10
Rate
2.2%
4.6%

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2021 benchmark.

Civilian Labor Force

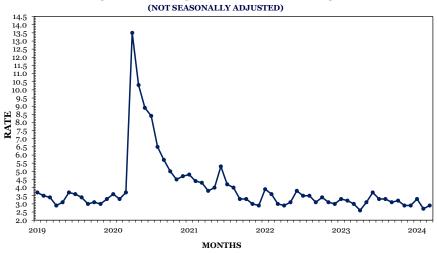
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Murfreesboro 89,787 87,443 2,344 2.6 90,679 88,588 2,091 2.3 91,816 89,530 2,286 2.5 Nashville 417,885 407,037 10,848 2.6 422,250 412,506 9,744 2.3 427,963 417,264 10,699 2.5 Oak Ridge 14,567 14,121 446 3.1 14,586 14,201 385 2.6 14,766 14,356 410 2.8 Smyrna 30,980 30,182 798 2.6 31,255 30,578 677 2.2 31,671 30,903 768 2.4		11,889	11,410	479	4.0	11,848	11,470	378	3.2	11,905	11,523	382	3.2
Nashville 417,885 407,037 10,848 2.6 422,250 412,506 9,744 2.3 427,963 417,264 10,699 2.5 Oak Ridge 14,567 14,121 446 3.1 14,586 14,201 385 2.6 14,766 14,356 410 2.8 Smyrna 30,980 30,182 798 2.6 31,255 30,578 677 2.2 31,671 30,903 768 2.4		22,032	21,446	586	2.7	22,308	21,789	519	2.3	22,504	21,971	533	2.4
Oak Ridge 14,567 14,121 446 3.1 14,586 14,201 385 2.6 14,766 14,356 410 2.8 Smyrna 30,980 30,182 798 2.6 31,255 30,578 677 2.2 31,671 30,903 768 2.4	Murfreesboro		87,443	2,344	2.6	90,679	88,588	2,091	2.3	91,816	89,530	2,286	2.5
Smyrna 30,980 30,182 798 2.6 31,255 30,578 677 2.2 31,671 30,903 768 2.4	Nashville	417,885	407,037	10,848	2.6	422,250	412,506	9,744	2.3	427,963	417,264	10,699	2.5
	Oak Ridge	14,567	14,121	446	3.1	14,586	14,201	385	2.6	14,766	14,356	410	2.8
Spring Hill 26,609 25,946 663 2.5 26,924 26,372 552 2.1 27,234 26,624 610 2.2	Smyrna	30,980	30,182	798	2.6	31,255	30,578	677	2.2	31,671	30,903	768	2.4
	Spring Hill	26,609	25,946	663	2.5	26,924	26,372	552	2.1	27,234	26,624	610	2.2

Chattanooga MSA

Monthly Employment Changes

CHATTANOOGA MSA UNEMPLOYMENT RATES

Total Nonfarm	+2,200
Leisure & Hospitality	+1,200
Durable Goods Manufacturing	+400
Financial Activities	+300
Professional & Business Services	+300
Mining, Logging & Construction	+100
Nondurable Goods Manufacturing	-100
Private Education & Health Services	-100
Annual Employment Changes	
Total Nonfarm	+2,400
Goods-Producing	+800
Service-Providing	+1,600



		Revised	Preliminary	Net Change		
Industry	Mar.	Feb.	Mar.	Feb. 2024	Mar. 2023	
	2023	2024	2024	Mar. 2024	Mar. 2024	
Total Nonfarm	283.1	283.3	285.5	2.2	2.4	
Total Private	245.3	250.0	252.1	2.1	6.8	
Goods-Producing	52.9	53.3	53. 7	0.4	0.8	
Mining, Logging, & Construction	13.4	13.3	13.4	0.1	0.0	
Manufacturing	39.5	40.0	40.3	0.3	0.8	
Durable Goods Manufacturing	24.8	25.5	25.9	0.4	1.1	
Nondurable Goods Manufacturing	14.7	14.5	14.4	-0.1	-0.3	
Service-Providing	230.2	230.0	231.8	1.8	1.6	
Trade, Transportation, & Utilities	54.5	54.9	54.9	0.0	0.4	
Wholesale Trade	9.1	9.1	9.1	0.0	0.0	
Retail Trade	28.5	28.7	28. 7	0.0	0.2	
Transportation, Warehousing, & Utilities	16.9	17.1	17.1	0.0	0.2	
Information	3.5	3.4	3.4	0.0	-0.1	
Financial Activities	24.0	24.9	25.2	0.3	1.2	
Professional & Business Services	30.8	28.6	28.9	0.3	-1.9	
Private Education & Health Services	37.0	43.3	43.2	-0.1	6.2	
Leisure & Hospitality	30.1	28.8	30.0	1.2	-0.1	
Other Services	12.5	12.8	12.8	0.0	0.3	
Government	37.8	33.3	33.4	0.1	-4.4	
Federal Government	5.9	6.2	6.2	0.0	0.3	
State Government	6.7	6.6	6.6	0.0	-0.1	
Local Government	25.2	20.5	20.6	0.1	-4.6	

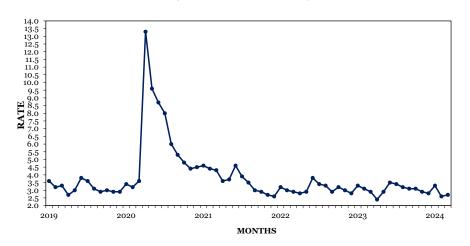


Knoxville MSA

Monthly Employment Changes

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)

Total Nonfarm	+1,900
Leisure & Hospitality	+600
Professional & Business Services	+500
Private Educational & Health Services	+400
Durable Goods Manufacturing	+400
Financial Activities	+300
Local Government	+300
Trade, Transportation & Utilities	-400
Annual Employment Changes	
Total Nonfarm	No Chg
Goods-Producing	+600
Service-Providing	-600



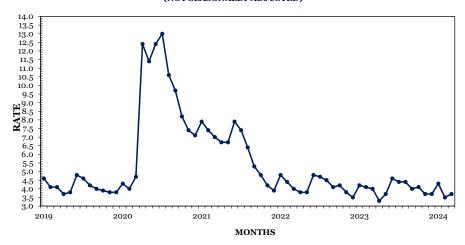
		Revised	Preliminary	Net	Change
Industry	Mar.	Feb.	Mar.	Feb. 2024	Mar. 2023
	2023	2024	2024	Mar. 2024	Mar. 2024
Total Nonfarm	437.8	435.9	437.8	1.9	0.0
Total Private	376.5	374.0	375.7	1.7	-0.8
Goods-Producing	68.7	69.0	69.3	0.3	0.6
Mining, Logging, & Construction	21.6	21.1	21.1	0.0	-0.5
Manufacturing	47.1	47.9	48.2	0.3	1.1
Durable Goods Manufacturing	35.9	36.4	36.8	0.4	0.9
Nondurable Goods Manufacturing	11.2	11.5	11.4	-0.1	0.2
Service-Providing	369.1	366.9	368.5	1.6	-0.6
Trade, Transportation, & Utilities	86.2	86.1	85. 7	-0.4	-0.5
Wholesale Trade	18.8	19.1	19.0	-0.1	0.2
Retail Trade	50.6	50.6	50.3	-0.3	-0.3
Transportation, Warehousing, & Utilities	16.8	16.4	16.4	0.0	-0.4
Information	6.8	6.8	6.8	0.0	0.0
Financial Activities	21.9	21.5	21.8	0.3	-0.1
Professional & Business Services	71.0	68.7	69.2	0.5	-1.8
Private Education & Health Services	58.4	60.5	60.9	0.4	2.5
Leisure & Hospitality	47.0	44.7	45.3	0.6	-1.7
Other Services	16.5	16.7	16. 7	0.0	0.2
Government	61.3	61.9	62.1	0.2	0.8
Federal Government	5.5	5.7	5. 7	0.0	0.2
State Government	20.3	20.0	19.9	-0.1	-0.4
Local Government	35.5	36.2	36.5	0.3	1.0

Memphis MSA

Monthly Employment Changes

Total Nonfarm Leisure & Hospitality +1,200 Private Education & Health Services +600 **Durable Goods Manufacturing** +200 Trade, Transportation & Utilities -500 Retail trade -300 Professional & Business Services -500 Professional, Scientific & Tech Svc -300 **Annual Employment Changes Total Nonfarm** -10,800 Goods-Producing -1,900 Service-Providing -8,900

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Industry	Mar.	Revised Feb.	Preliminary Mar.	Net Change Feb. 2024 Mar. 2023		
	2023	2024	2024	Mar. 2024	Mar. 2024	
Total Nonfarm	662.3	650.2	651.5	1.3	-10.8	
Total Private	573.4	564.5	565.6	1.1	-7.8	
Goods-Producing	68.9	67.0	67.0	0.0	-1.9	
Mining, Logging, & Construction	25.0	24.1	24.0	-0.1	-1.0	
Manufacturing	43.9	42.9	43.0	0.1	-0.9	
Durable Goods Manufacturing	26.0	25.2	25.4	0.2	-0.6	
Nondurable Goods Manufacturing	17.9	17.7	17.6	-0.1	-0.3	
Service-Providing	593.4	583.2	584.5	1.3	-8.9	
Trade, Transportation, & Utilities	186.9	184.6	184.1	-0.5	-2.8	
Wholesale Trade	37.7	37.0	36.9	-0.1	-0.8	
Retail Trade	62.1	62.2	61.9	-0.3	-0.2	
Transportation, Warehousing, & Utilities	87.1	85.4	85.3	-0.1	-1.8	
Information	5.5	5.6	5. 7	0.1	0.2	
Financial Activities	28.8	27.8	27.9	0.1	-0.9	
Professional & Business Services	95.6	89.6	89.1	-0.5	-6.5	
Professional, Scientific, & Technical Services	27.0	26.8	26.5	-0.3	-0.5	
Management of Companies & Enterprises	9.1	8.9	8.9	0.0	-0.2	
Administrative, Support, & Waste Management	59.5	53.9	53. 7	-0.2	-5.8	
Private Education & Health Services	98.3	101.9	102.5	0.6	4.2	
Leisure & Hospitality	61.8	60.0	61.2	1.2	-0.6	
Other Services	27.6	28.0	28.1	0.1	0.5	
Government	88.9	85.7	85.9	0.2	-3.0	
Federal Government	15.4	16.5	16.7	0.2	1.3	
State Government	16.2	16.4	16.3	-0.1	0.1	
Local Government	57.3	52.8	52.9	0.1	-4.4	

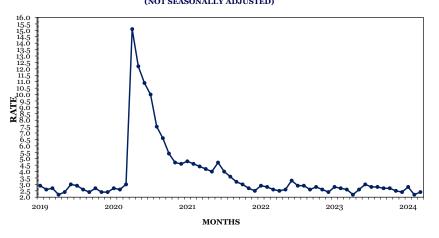


Nashville MSA

Monthly Employment Changes

Total Nonfarm +6,100 Leisure & Hospitality +3,200 Admin, Support & Waste Management +1,200 Local Government +1,000 Mining, Logging & Construction +700 Retail Trade -500 Transportation, Warehousing & Utilities -500 Professional, Scientific & Technical Services -400 **Annual Employment Changes** Total Nonfarm +9,300 Goods-Producing +1,200 Service-Providing +7,800

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Industry	Mar. 2023	Revised Feb. 2024	Preliminary Mar. 2024	Net Feb. 2024 Mar. 2024	Change Feb. 2023 Feb. 2024
Total Nonfarm	1150.1	1,153.3	1,159.4	6.1	9.3
Total Private	1025.2	1,024.1	1,029.1	5.0	3.9
Goods-Producing	146.6	147.2	148.1	0.9	1.5
Mining, Logging, & Construction	60.1	60.0	60.7	0.7	0.6
Manufacturing	86.5	87.2	87.4	0.2	0.9
Durable Goods Manufacturing	60.6	61.3	61.6	0.3	1.0
Nondurable Goods Manufacturing	25.9	25.9	25.8	-0.1	-0.1
Service-Providing	1003.5	1,006.1	1,011.3	5.2	7.8
Trade, Transportation, & Utilities	222.2	223.9	223.0	-0.9	0.8
Wholesale Trade	47.2	47.8	47.9	0.1	0.7
Retail Trade	104.9	104.7	104.2	-0.5	-0.7
Transportation, Warehousing, & Utilities	70.1	71.4	70.9	-0.5	0.8
Information	32.9	31.1	31.3	0.2	-1.6
Financial Activities	80.2	75.5	75.9	0.4	-4.3
Professional & Business Services	198.5	193.9	194.6	0.7	-3.9
Professional, Scientific, & Technical Services	84.0	83.9	83.5	-0.4	-0.5
Management of Companies & Enterprises	30.9	30.7	30.6	-0.1	-0.3
Administrative, Support, & Waste Management	83.6	79.3	80.5	1.2	-3.1
Private Education & Health Services	170.6	177.6	177.8	0.2	7.2
Private Educational Services	32.2	33.9	34.1	0.2	1.9
Health Care & Social Assistance	138.4	143.7	143. 7	0.0	5.3
Leisure & Hospitality	127.5	126.0	129.2	3.2	1.7
Other Services	46.7	48.9	49.2	0.3	2.5
Government	124.9	129.2	130.3	1.1	5.4
Federal Government	15.4	16.5	16.5	0.0	1.1
State Government	30.7	31.1	31.2	0.1	0.5
Local Government	78.8	81.6	82.6	1.0	3.8



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Feb. 2024	Mar. 2024	Feb. 2024	Mar. 2024	Feb. 2024	Mar. 2024
	Revised	Prelim.	Revised	Prelim.	Revised	Prelim.
Total Nonfarm	100,600	101,500	47,500	47,700	71,500	72,000
Total Private	80,000	80,600	41,800	42,000	57,100	57,700
Goods Producing	16,600	16,700	11,400	11,400	15,700	15,800
Mining, Logging & Construction	4,200	4,200	3,000	3,000	3,200	3,200
Manufacturing	12,400	12,500	8,400	8,400	12,500	12,600
Service Providing	84,000	84,800	36,100	36,300	55,800	56,200
Trade, Transportation, & Utilities	18,500	18,500	10,800	10,800	13,100	13,200
Wholesale Trade	N.A.	N.A.	1,100	1,100	2,900	2,900
Retail Trade	13,100	13,100	5,300	5,300	7,500	7,600
Transportation, Warehousing, & Utilities	2,100	2,100	4,400	4,400	2,700	2,700
Information	1,200	1,300	300	300	500	600
Financial Activities	3,500	3,500	1,400	1,400	2,100	2,100
Professional & Business Services	10,500	10,600	4,000	4,100	5,900	6,000
Private Educational & Health Services	14,200	14,300	6,600	6,600	11,400	11,500
Leisure & Hospitality	12,200	12,400	4,900	5,000	6,200	6,300
Other Services	3,300	3,300	2,400	2,400	2,200	2,200
Government	20,600	20,900	5,700	5,700	14,400	14,300
Federal Government	5,400	5,400	300	300	500	500
State Government	3,100	3,200	700	700	1,700	1,700
Local Government	12,100	12,300	4,700	4,700	12,200	12,100

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Feb. 2024	Mar. 2024	Feb. 2024	Mar. 2024	Feb. 2024	Mar. 2024
	Revised	Prelim.	Revised	Prelim.	Revised	Prelim.
Total Nonfarm	86,400	86,800	122,600	123,500	49,000	49,200
Total Private	68,300	68,500	106,200	106,700	42,100	42,300
Goods Producing	11,300	11,300	27,300	27,400	14,100	14,200
Mining, Logging & Construction	3,000	3,000	6,200	6,300	2,300	2,300
Manufacturing	8,300	8,300	21,100	21,100	11,800	11,900
Service Providing	75,100	75,500	95,300	96,100	34,900	35,000
Trade, Transportation, & Utilities	14,400	14,300	23,500	23,500	10,200	10,200
Wholesale Trade	2,900	2,900	3,700	3,700	1,700	1,700
Retail Trade	10,500	10,400	15,000	15,000	5,900	5,900
Transportation, Warehousing, & Utilities	1,000	1,000	4,800	4,800	2,600	2,600
Information	800	800	1,400	1,400	300	300
Financial Activities	5,000	5,000	3,900	3,900	1,000	1,000
Professional & Business Services	9,300	9,400	13,300	13,400	4,800	4,800
Private Educational & Health Services	14,700	14,800	18,000	18,100	6,100	6,100
Leisure & Hospitality	9,900	10,000	13,100	13,400	4,300	4,400
Other Services	2,900	2,900	5,700	5,600	1,300	1,300
Government	18,100	18,300	16,400	16,800	6,900	6,900
Federal Government	3,400	3,400	900	900	300	300
State Government	6,500	6,600	2,500	2,500	1,300	1,300
Local Government	8,200	8,300	13,000	13,400	5,300	5,300

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. Cleveland MSA is Bradley & Polk counties. Jackson MSA is Chester, Crockett, & Madison counties. Johnson City MSA is Carter, Unicoi, & Washington counties. Kingsport-Bristol MSA is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. Morristown MSA is Hamblen & Jefferson counties.

U.S. Consumer Price Index — March 2024									
	All t	Urban Consun	iers	Urban Wage I	Earners & Cler	ical Workers			
		Percen	t Change		Percen	t Change			
Group	Index	Monthly	Yearly	Index	Monthly	Yearly			
U.S. City Average									
All Items (1982-84=100)	312.332	0.6	3.5	306.502	0.7	3.5			
Food and beverages	325.491	0.1	2.2	325.352	0.1	2.4			
Housing	331.247	0.5	4.7	327.430	0.4	4.7			
Apparel	133.640	1.3	0.4	133.863	1.0	0.7			
Transportation	272.485	2.2	4.0	277.475	2.6	4.6			
Medical care	559.935	0.5	2.2	566.918	0.4	2.1			
South									
All Items (1982-84=100)	304.490	0.4	3.8	299.665	0.5	3.8			
Food and beverages	320.761	0.1	2.4	320.583	0.2	2.7			
Housing	310.868	0.3	5.2	311.827	0.3	5.2			
Apparel	144.767	0.9	1.7	144.067	1.3	1.6			
Transportation	274.736	1.5	4.3	273.996	1.6	4.4			
Medical care	529.761	0.2	1.8	545.984	0.1	2.0			

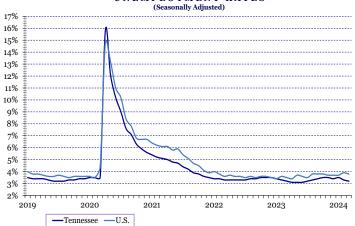
Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.
	2023	2024	2024	2023	2024	2024	2023	2024	2024
Manufacturing	\$961.79	\$991.20	\$970.12	\$23.12	\$24.78	\$24.56	41.6	40.0	39.5
Durable Goods Manufacturing	\$1,018.30	\$1,079.35	\$1,061.62	\$23.96	\$26.39	\$26.02	42.5	40.9	40.8
Non-Durable Goods Manufacturing	\$865.76	\$837.12	\$809.47	\$21.59	\$21.80	\$21.76	40.1	38.4	37.2

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.
	2023	2024	2024	2023	2024	2024	2023	2024	2024
Total Private	\$1,025.38	\$1,034.54	\$1,035.10	\$29.13	\$29.90	\$29.83	35.2	34.6	34.7
Goods-Producing	\$1,212.86	\$1,225.44	\$1,227.66	\$29.80	\$30.79	\$31.08	40.7	39.8	39.5
Mining, Logging & Construction	\$1,217.79	\$1,260.84	\$1,279.13	\$30.83	\$31.92	\$32.22	39.5	39.5	39. 7
Manufacturing	\$1,210.46	\$1,209.37	\$1,204.85	\$29.38	\$30.31	\$30.58	41.2	39.9	39.4
Private Service-Providing	\$981.07	\$993.61	\$991.20	\$28.94	\$29.66	\$29.50	33.9	33.5	33.6
Trade, Transportation, & Utilities	\$903.81	\$910.20	\$914.96	\$26.35	\$27.17	\$27.15	34.3	33.5	33. 7
Information	\$1,355.05	\$1,407.60	\$1,403.49	\$35.38	\$38.25	\$37.83	38.3	36.8	37.1
Financial Activities	\$1,442.39	\$1,505.50	\$1,452.49	\$38.67	\$40.04	\$38.63	37.3	37.6	37.6
Professional & Business Services	\$1,304.98	\$1,321.66	\$1,326.34	\$35.08	\$36.51	\$36.14	37.2	36.2	36. 7
Private Education & Health Services	\$926.12	\$964.92	\$964.69	\$27.40	\$28.05	\$28.29	33.8	34.4	34.1
Leisure & Hospitality	\$510.99	\$500.81	\$507.59	\$19.21	\$18.97	\$18.94	26.6	26.4	26.8
Other Services	\$888.00	\$846.95	\$850.14	\$26.35	\$25.98	\$26.32	33.7	32.6	32.3





TENNESSEE & UNITED STATES LABOR FORCE PARTICIPATION RATES (Seasonally Adjusted)

